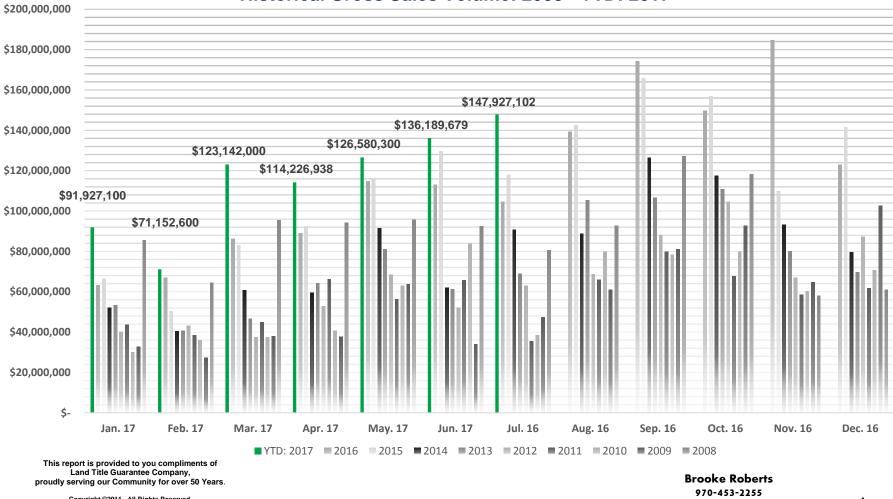


Summit County Market ANALYSIS

Historical Gross Sales Volume: 2008 - YTD: 2017

median



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Market Analysis by Area

July 2017			All Transad	Reside	ential Su	mmary			
Area	s Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average s Transaction Price	Median s Transaction Price	Average s Residential Price	Median s Residential Price	Average s Residential PPSF
Blue River & South to County Line	\$7,433,200	5%	14	6%	\$530,943	\$226,750	\$847,713	\$459,850	\$328
Breckenridge	\$37,647,300	25%	47	19%	\$801,006	\$480,000	\$780,174	\$495,500	\$574
Breckenridge Golf Course	\$16,966,000	11%	20	8%	\$848,300	\$782,000	\$1,105,615	\$822,000	\$422
Copper Mountain	\$3,443,500	2%	11	4%	\$313,045	\$307,000	\$338,950	\$308,000	\$504
Corinthian Hills & Summerwood	\$0	0%	0	0%	\$0	\$0	\$0	\$0	\$0
Dillon Town & Lake	\$4,948,500	3%	13	5%	\$380,654	\$340,000	\$332,136	\$322,500	\$399
Dillon Valley	\$1,463,500	1%	7	3%	\$209,071	\$170,000	\$209,071	\$170,000	\$301
Farmers Corner	\$716,200	0%	1	0%	\$716,200	dna	\$716,200	dna	\$339
Frisco	\$14,393,950	10%	19	8%	\$757,576	\$602,700	\$757,576	\$602,700	\$448
Heeney	\$0	0%	0	0%	\$0	\$0	\$0	\$0	\$0
Keystone	\$15,151,550	10%	37	15%	\$409,501	\$361,000	\$413,585	\$364,250	\$416
Montezuma	\$0	0%	0	0%	\$0	\$0	\$0	\$0	\$0
North Summit County (rural)	\$1,730,000	1%	2	1%	\$865,000	dna	\$865,000	dna	\$238
Peak 7	\$1,839,132	1%	2	1%	\$919,566	dna	\$919,566	\$919,566	\$382
Silverthorne	\$20,742,810	14%	27	11%	\$768,252	\$730,000	\$858,057	\$775,000	\$346
Summit Cove	\$4,593,500	3%	7	3%	\$656,214	\$576,000	\$656,214	\$576,000	\$0
Wildernest	\$9,980,800	7%	25	10%	\$399,232	\$350,000	\$411,692	\$354,500	\$326
Woodmoor	\$3,953,200	3%	7	3%	\$564,743	\$574,200	\$614,700	dna	\$341
Deed Restricted Units	\$2,321,087	13%	7	3%	\$331,584	\$351,900	n/a	n/a	n/a
Quit Claim Deeds	\$602,873	0%	7	3%	\$86,125	\$71,500	n/a	n/a	n/a
TOTAL	\$147,927,102	100%	253	100%	\$606,708	\$433,700	\$634,571	\$469,000	\$422
(NEW UNIT SALES)	\$17,363,152	12%	16	6%	\$1,085,197	\$787,000	\$1,135,410	\$799,000	\$420

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only.

Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

		Frisco	Dillon	Breckenridge
Brooke Roberts	This report is provided to you compliments of	Land Title	Land Title	Land Title
970-453-2255	Land Title Guarantee Company, proudly serving our Community for over 50 Years.	60 Main Street	256 Dillon Ridge	200 North Ridge Street
broberts@ltgc.com	Copyright ©2011. All Rights Reserved.	Frisco, CO 80443	Dillon, CO 80435	Breckenridge, CO 80424
		970.668.2205		970.453.2255



Year-to-Date Market Analysis by Area

YTD: July 2017			All Transa	ction Sum	mary		Reside	ential Sur	mmary
Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average s Transaction Price	Median s Transaction Price	Average \$ Residential Price	Median s Residential Price	Average s Residential PPSF
Blue River & South to County Line	\$38,445,300	5%	65	5%	\$591,466	\$540,000	\$810,317	\$742,600	\$320
Breckenridge	\$233,826,398	29%	286	22%	\$817,575	\$630,600	\$835,707	\$647,500	\$577
Breckenridge Golf Course	\$86,516,950	11%	91	7%	\$950,736	\$799,000	\$1,276,904	\$1,272,500	\$421
Copper Mountain	\$40,775,100	5%	82	6%	\$497,257	\$366,000	\$528,191	\$382,000	\$452
Corinthian Hills & Summerwood	\$4,025,100	0%	5	0%	\$805,020	\$645,100	\$796,275	\$602,550	\$309
Dillon Town & Lake	\$19,442,600	2%	44	3%	\$441,877	\$345,000	\$378,144	\$336,000	\$377
Dillon Valley	\$12,588,100	2%	47	4%	\$267,832	\$182,000	\$267,832	\$182,000	\$297
Farmers Corner	\$4,144,700	1%	4	0%	\$1,036,175	\$776,850	\$748,233	dna	\$387
Frisco	\$68,148,150	8%	115	9%	\$592,593	\$522,000	\$636,013	\$545,000	\$451
Heeney	\$0	0%	0	0%	0	\$0	\$0	\$0	\$0
Keystone	\$97,566,400	12%	194	15%	\$502,920	\$386,000	\$513,616	\$395,000	\$422
Montezuma	\$817,500	0%	2	0%	\$408,750	dna	\$707,500	dna	\$268
North Summit County (rural)	\$9,894,655	1%	10	1%	\$989,466	\$768,500	\$1,189,457	\$807,500	\$268
Peak 7	\$16,920,032	2%	17	1%	\$995,296	\$825,000	\$839,669	\$825,000	\$332
Silverthorne	\$78,837,460	10%	108	8%	\$729,976	\$689,000	\$765,881	\$735,000	\$336
Summit Cove	\$19,351,200	2%	32	2%	\$604,725	\$573,000	\$631,340	\$600,500	\$311
Wildernest	\$39,780,800	5%	112	9%	\$355,186	\$328,500	\$371,684	\$335,000	\$316
Woodmoor	\$22,073,000	3%	25	2%	\$882,920	\$650,000	\$995,190	\$869,000	\$334
Deed Restricted Units	\$16,127,502	2%	47	4%	\$343,138	\$334,900	n/a	n/a	n/a
Quit Claim Deeds	\$1,838,746	0%	19	1%	\$96,776	\$71,500	n/a	n/a	n/a
TOTAL	\$811,119,693	100%	1305	100%	\$640,156	\$464,000	\$671,875	\$507,750	\$427
(NEW UNIT SALES)	\$115,850,961	14%	101	8%	\$1,147,039	\$879,000	\$1,164,489	\$912,000	\$443

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only.

Average PPSF is calculated from the heated livin	ng area when available from the Summit County Assessor's Office.	Frisco	Dillon	Breckenridge
Presko Pehanta	This report is provided to you compliments of	Land Title	Land Title	Land Title
Brooke Roberts 970-453-2255	Land Title Guarantee Company, proudly serving our Community for over 50 Years.	60 Main Street Frisco, CO 80443	256 Dillon Ridge Dillon, CO 80435	200 North Ridge Street Breckenridge, CO 80424
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g		970.668.2205	970.262.1883	970.453.2255



Market Snapshot by Area

Full Year 2016 versus YTD: 2017

Area	Average Price Single Family 2016	Average Price Single Family YTD: 2017	% Change vs. Prior Year	Average Price Multi-Family 2016	Average Price Multi-Family YTD: 2017	% Change vs. Prior Year	Average Price Vacant Land 2016	Average Price Vacant Land YTD: 2017	% Change vs. Prior Year
Blue River	\$670,990	\$839,208	25%	\$199,250	\$232,500	17%	\$152,952	\$118,300	-23%
Breckenridge	\$1,354,214	\$1,455,966	8%	\$516,571	\$563,908	9%	\$676,632	\$745,500	10%
Breckenridge Golf Course	\$1,409,578	\$1,500,441	6%	\$552,109	\$468,731	-15%	\$397,628	\$517,867	30%
Copper Mountain	\$2,378,748	\$2,160,880	-9%	\$371,149	\$409,880	1 0 %	\$806,667	\$1,075,000	33%
Corinthian Hills/Summerwood	\$815,185	\$935,033	15%	\$490,250	\$380,000	-22%	\$0	\$840,000	n/a
Dillon Town & Lake	\$1,340,000	\$611,250	-54%	\$344,751	\$351,503	2%	\$0	\$0	0%
Dillon Valley	\$445,259	\$536,210	20%	\$190,032	\$195,297	3%	\$0	\$0	0%
Farmers Corner	\$660,113	\$748,233	13%	\$0	\$0	n/a	\$269,000	\$0	n/a
Frisco	\$804,803	\$976,511	21%	\$515,799	\$528,733	3%	\$336,238	\$244,750	-27%
Heeney	\$303,567	\$0	n/a	\$0	\$0	0%	\$125,000	\$0	n/a
Keystone	\$1,170,586	\$1,469,900	26%	\$365,636	\$459,893	26%	\$355,100	\$219,750	-38%
Montezuma	\$582,500	\$707,500	21%	\$0	\$0	0%	\$0	\$110,000	n/a
North Summit County (Rural)	\$1,115,178	\$1,189,457	7%	\$0	\$0	0%	\$610,700	\$299,000	-51%
Peak 7	\$819,262	\$839,669	2%	\$0	\$0	0%	\$171,250	\$175,000	2%
Silverthorne	\$793,720	\$847,239	7%	\$533,593	\$631,060	18%	\$227,777	\$240,958	6%
Summit Cove	\$618,977	\$735,486	19%	\$283,501	\$344,938	22%	\$159,833	\$205,500	29%
Wildernest	\$566,467	\$618,574	9%	\$308,965	\$317,138	3%	\$159,286	\$191,500	n/a
Woodmoor	\$1,174,850	\$1,219,393	4%	\$337,226	\$434,683	29%	\$472,500	\$293,500	-38%
Gross Live Average:	\$934,163	\$1,098,773	18%	\$409,673	\$458,129	12%	\$353,500	\$377,714	7%

Please note: The above figures are an unofficial tabulation of Summit County records that are believed to be reasonably accurate. Sales belived to be inaccurate indicators of the market have been eliminated. Full Interest, Fee Simple, Arms-Length transactions only, are shown in the Market Snapshot Report.

						i	1		
Area	Median Price Single Family 2016	Median Price Single Family YTD: 2017	% Change vs. Prior Year	Median Price Multi-Family 2016	Median Price Multi-Family YTD: 2017	% Change vs. Prior Year	Median Price Vacant Land 2016	Median Price Vacant Land YTD: 2017	% Change vs. Prior Year
Blue River	\$640,000	\$763,500	19%	\$212,500	dna	n/a	\$115,000	\$82,500	-28%
Breckenridge	\$980,000	\$1,137,500	16%	\$446,000	\$435,000	-2%	\$545,000	\$585,000	7%
Breckenridge Golf Course	\$1,377,500	\$1,485,000	8%	\$547,500	\$397,500	-27%	\$349,000	\$458,500	31%
Copper Mountain	\$2,300,000	\$1,925,000	-16%	\$346,750	\$367,000	6%	\$950,000	dna	n/a
Corinthian Hills/Summerwood	\$750,000	\$645,100	-14%	\$383,750	dna	n/a	\$0	dna	0%
Dillon Town & Lake	dna	\$572,500	n/a	\$340,000	\$335,000	-1%	\$0	\$0	0%
Dillon Valley	\$422,000	\$549,150	30%	\$170,700	\$170,000	0%	\$0	\$0	0%
Farmers Corner	\$548,000	\$716,200	31%	\$0	\$0	n/a	\$258,500	\$0	n/a
Frisco	\$725,000	\$850,000	17%	\$447,500	\$507,500	13%	\$330,000	\$230,000	-30%
Heeney	\$264,000	\$0	n/a	\$0	\$0	0%	\$0	\$0	n/a
Keystone	\$1,032,500	\$1,232,000	19%	\$340,000	\$381,250	12%	\$335,000	dna	n/a
Montezuma	dna	dna	n/a	\$0	\$0	0%	\$0	dna	n/a
North Summit County (Rural)	\$850,000	\$807,500	-5%	\$0	\$0	0%	\$850,000	dna	n/a
Peak 7	\$799,000	\$825,000	3%	\$0	\$0	0%	\$167,000	dna	n/a
Silverthorne	\$675,000	\$749,705	11%	\$567,500	\$709,000	25%	\$195,000	\$234,500	20%
Summit Cove	\$599,750	\$715,000	19%	\$293,000	\$403,000	38%	\$155,000	dna	n/a
Wildernest	\$550,000	\$640,000	16%	\$285,450	\$305,000	7%	\$150,000	dna	n/a
Woodmoor	\$1,022,500	\$1,000,000	-2%	\$345,000	\$427,500	24%	\$410,000	\$287,500	n/a
Gross Live Median:	\$750,000	\$878,500	17%	\$359,000	\$390,000	9%	\$262,250	\$240,000	-8%

Brooke Roberts 970-453-2255

broberts@ltgc.com

Frisco Land Title

60 Main Street Frisco, CO 80443

970.668.2205

Land Title

Dillon

256 Dillon Ridge Dillon, CO 80435

970.262.1883

Breckenridge Land Title

200 North Ridge Street Breckenridge, CO 80424

970.453.2255

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Historical Market Analysis: Percentage Market Change: 2009 - YTD. 2017

Month to Mon	th Comparison # of 1	Fransactions a	nd \$ Volume														
Month	2009	% Change 09 to 10	2010	% Change 10 to 11	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017
January	\$32,813,600	-8%	\$30,051,500	45%	\$44,042,400	-8%	\$42,663,800	33%	\$62,235,670	-2%	\$53,073,051	25%	\$66,536,300	-5%	\$63,231,650	45%	\$91,901,074
February	\$27,246,500	32%	\$36,036,515	6%	\$38,516,800	12%	\$43,683,600	-6%	\$45,837,653	-1%	\$44,671,060	13%	\$50,326,500	33%	\$66,997,100	6%	\$71,152,600
March	\$37,878,500	-1%	\$37,425,700	20%	\$45,046,200	-17%	\$38,893,960	25%	\$55,149,780	30%	\$67,244,100	24%	\$83,058,500	4%	\$86,347,800	43%	\$123,142,000
April	\$37,792,900	8%	\$40,792,200	63%	\$66,323,300	-20%	\$55,250,700	22%	\$64,956,000	-7%	\$62,554,700	48%	\$92,373,585	-4%	\$89,007,327	28%	\$114,226,938
May	\$63,752,300	-1%	\$63,039,000	-11%	\$56,177,600	22%	\$73,173,000	18%	\$94,375,050	13%	\$96,773,950	20%	\$116,330,500	-1%	\$114,889,906	10%	\$126,580,300
June	\$34,049,300	146%	\$83,871,000	-22%	\$65,751,300	-21%	\$56,820,400	17%	\$70,371,650	1%	\$69,830,150	86%	\$129,754,349	-13%	\$113,032,009	20%	\$136,189,679
July	\$47,401,000	-19%	\$38,565,100	-8%	\$35,555,500	77%	\$65,197,855	9%	\$80,849,879	32%	\$95,597,625	23%	\$117,921,469	-11%	\$104,621,918	41%	\$147,927,102
August	\$60,975,000	31%	\$79,753,200	-17%	\$65,898,700	4%	\$71,800,475	53%	\$108,430,700	-16%	\$95,422,383	49%	\$142,534,040	-2%	\$139,223,249	-100%	
September	\$81,015,200	-3%	\$78,228,400	2%	\$79,799,400	10%	\$90,330,100	21%	\$111,130,100	19%	\$147,078,700	13%	\$165,716,318	5%	\$174,179,706	-100%	
October	\$92,709,100	-14%	\$79,749,200	-15%	\$73,125,800	54%	\$114,295,400	6%	\$114,722,935	6%	\$130,161,800	21%	\$156,891,050	-5%	\$149,691,558	-100%	
November	\$64,690,000	-7%	\$60,172,900	-3%	\$61,748,100	14%	\$74,734,600	20%	\$89,196,800	16%	\$104,587,700	5%	\$109,915,500	68%	\$184,563,658	-100%	
December	\$102,685,700	-31%	\$70,755,100	-13%	\$66,168,700	42%	\$88,152,000	-20%	\$75,615,706	14%	\$90,305,800	57%	\$141,435,873	-13%	\$122,880,919	-100%	
YTD Comparison	\$280,934,100	2%	\$329,781,015	7%	\$351,413,100	7%	\$375,683,315	26%	\$473,775,682	3%	\$489,744,636	34%	\$656,301,203	-3%	\$638,127,710	27%	\$811,119,693
Annual Total	\$683,009,100	2%	\$698,439,815	0%	\$698,153,800	17%	\$814,995,890	19%	\$972,871,923	9%	\$1,057,301,019	30%	\$1,372,793,984	3%	\$1,408,666,800	-42%	\$811,119,693

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Month to Mor	th Comparison by	Number of Trans	actions														
Month	2009	% Change 09 to 10	2010	% Change 10 to 11	2011	% Change	2012	% Change	2013	% Change	2014	% Change	2015	% Change	2016	% Change	2017
						11 to 12		12 to 13		13 to 14		14 to 15		15 to 16		15 to 16	
January	54	0%	54	61%	90	10%	102	13%	116	-6%	107	19%	127	-2%	124	11%	138
February	55	20%	66	35%	90	-11%	81	16%	97	-10%	91	16%	106	19%	126	-8%	116
March	71	21%	86	19%	103	-21%	86	46%	128	1%	125	19%	149	-9%	136	31%	178
April	68	34%	91	16%	106	7%	119	19%	136	-13%	124	23%	153	1%	155	22%	189
May	88	7%	94	14%	107	25%	145	18%	165	10%	181	13%	205	-4%	197	0%	197
June	80	73%	138	-25%	104	5%	124	28%	151	6%	155	69%	262	-16%	220	6%	234
July	95	-21%	75	31%	98	29%	131	23%	163	26%	201	0%	202	6%	215	18%	253
August	114	3%	117	28%	150	6%	162	36%	221	-6%	214	25%	267	6%	282	-100%	
September	147	1%	149	9%	162	-2%	164	54%	254	11%	286	5%	301	-1%	297	-100%	
October	160	-4%	154	5%	171	43%	240	5%	251	5%	265	7%	284	-7%	263	-100%	
November	135	4%	141	1%	152	8%	158	10%	197	19%	216	-5%	205	31%	268	-100%	
December	178	-13%	154	-9%	147	32%	188	-29%	138	32%	186	48%	276	-26%	203	-100%	
YTD Comparison	511	18%	604	16%	698	13%	788	21%	956	3%	984	22%	1,204	-3%	1,173	11%	1,305
Annual Total	1,245	6%	1,319	12%	1,480	15%	1,700	19%	2,017	7%	2,151	18%	2,537	-2%	2,486	-48%	1,305

Please note: The above figures do not include time share interests or Refi's and are an unofficial tabulation of Summit County records that are believed to be reasonably accurate.

Brooke Roberts	Dillon	Frisco	Breckenridge	This report is provided to you compliments of
	Land Title	Land Title	Land Title	Land Title Guarantee Company,
970-453-2255	256 Dillon Ridge	60 Main Street	200 North Ridge Street	proudly serving our Community for over 50 Years.
broberts@ltgc.com	Dillon, CO 80435	Frisco, CO 80443	Breckenridge, CO 80424	Copyright ©2011. All Rights Reserved.
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Residential Cost Analysis

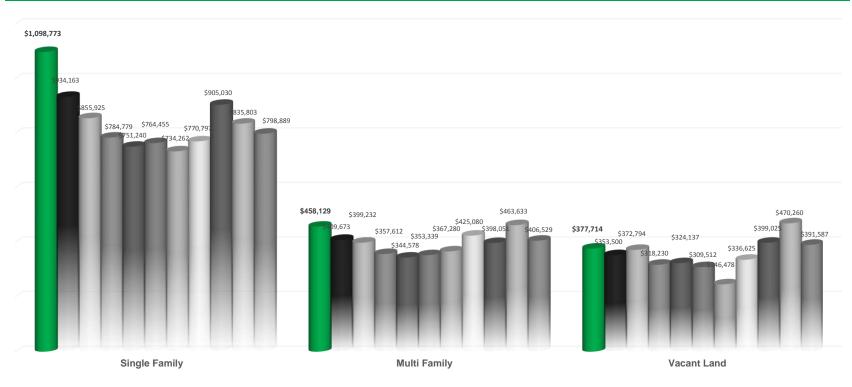
Residential Improved Units - Price Poli	nt əummary		
July 2017			
	# Transactions	Gross Volume	Percentage Gros
=200,000	9	\$1,514,000	1%
00,001 to 300,000	37 41	\$9,477,850 \$14,437,400	7% 11%
00,001 to 400,000 00,001 to 500,000	23	\$14,437,400 \$10,204,800	8%
00,001 to 600,000	16	\$8,806,850	7%
00,001 to 700,000	17	\$11,086,700	8%
00,001 to 800,000	20	\$14,914,710	11%
00,001 to 900,000	15	\$12,677,400	9%
00,001 to 1,000,000	7	\$6,654,500	5%
,000,001 to 1,500,000	15	\$17,942,232	13%
,500,001 to 2,000,000	4	\$6,454,000	5%
,000,001 to 2,500,000	3	\$6,577,500	5%
,500,001 to 3,000,000	3	\$8,946,500	7%
ver \$ 3 Million	1	\$4,200,000	3%
otal:	211	\$133,894,442	100%
luly 2017			
lew Construction	Number Trans.	Total Volume	Average Price
ingle Family	6	\$11,548,000	\$1,924,667
Iulti Family	5	\$3,833,000	\$766,600
acant Land	1	\$332,000	\$332,000
tesales	Number Trans.	Total Volume	Average Price
ingle Family	60	\$57.622.092	\$960,368
fulti Family	140	\$60,891,350	\$434,938
acant Land	16	\$7,844,500	\$490,281
iross Residential Price Index	Number Trans.	Total Volume	Average Price
ingle Family	66	\$69,170,092	\$1,048,032
fulti Family	145	\$64,724,350	\$446.375
acant Land	17	\$8,176,500	\$480,971
'TD: July 2017	Number Trans.	Total Volume	Average Price
	361		0
ingle Family Iulti Family	721	\$396,656,997 \$330,311,348	\$1,098,773 \$458,129
acant Land	79	\$29,839,400	\$377,714
ull Year 2016: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	677	\$632,428,549	\$934,163
1ulti Family	1410	\$577,639,084	\$409,673
acant Land	145	\$51,257,475	\$353,500
ull Year 2015: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
ingle Family	678	\$580,317,085	\$855,925
1ulti Family /acant Land	1422 156	\$567,707,483 \$58,155,000	\$399,232 \$372,794
ull Year 2014: Gross Residential Price Index	Number Trans.	\$58,155,900	
		Total Volume	Average Price
ingle Family Iulti Family	561 1170	\$440,261,075 \$418,406,606	\$784,779 \$357,612
acant Land	126	\$40,097,000	\$318,230
ull Year 2013: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
ingle Family	569	\$427,455,600	\$751,240
lulti Family	994	\$342,510,355	\$344,578
acant Land	118	\$38,248,200	\$324,137
ull Year 2012: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
ingle Family	509	\$389,107,600	\$764,455
Iulti Family	805	\$284,438,000	\$353,339
acant Land	114	\$35,284,400	\$309,512
ull Year 2011: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
ingle Family	454	\$333,355,100	\$734,262
Iulti Family	722	\$265,175,800	\$367,280
acant Land	91	\$22,429,500	\$246,478
ull Year 2010: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
ingle Family	415	\$319,880,900	\$770,797
Iulti Family	691	\$293,730,300	\$425,080
acant Land	77	\$25,920,100	\$336,625
ull Year 2009: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
ingle Family	392	\$354,771,700	\$905,030
lulti Family	655	\$260,723,700 \$27,532,700	\$398,051 \$399,025
'acant Land ull Year 2008: Gross Residential Price Index	69 Number Trans	\$27,532,700	\$399,025
	Number Trans.	Total Volume	Average Price
ingle Family	470	\$392,827,200	\$835,803
lulti Family	1001	\$464,096,800 \$71,009,300	\$463,633 \$470,260
acant Land ull Year 2007: Gross Residential Price Index	151	\$71,009,300	\$470,260
	Number Trans.	Total Volume	Average Price
ingle Family	801	\$639,910,300	\$798,889
Iulti Family	1779	\$723,215,400	\$406,529

Brooke Roberts 970-453-2255 broberts@ltgc.com Frisco Land Title 60 Main Street Frisco, CO 80443 970.668.2205

Dillon Land Title 256 Dillon Ridge Dillon, CO 80435 970.262.1883 Breckenridge Land Title 200 North Ridge Street Breckenridge, CO 80424 970.453.2255



Average Price History by Type: 2007 - YTD. 2017



■YTD: 2017 ■2016 ■2015 ■2014 ■2013 ■2012 ■2011 ■2010 ■2009 ■2008 ■2007

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Comparative Historical Cost Analysis

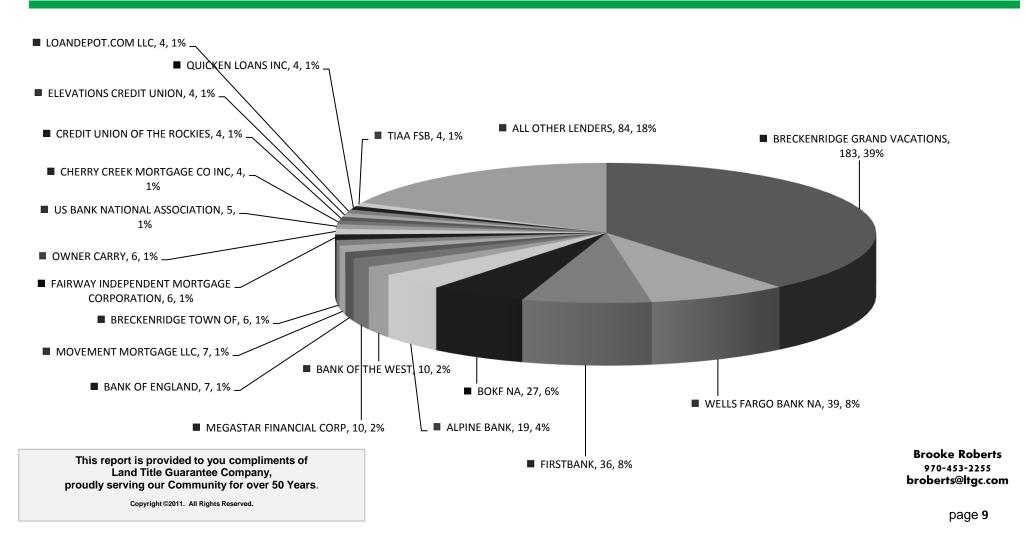
YTD. 2017 Price Point Summary	for Residential Volume - Average		\$671,87
	# Transactions	Gross Volume	Percentage Gross
<=200,000	64	\$10,623,300	1%
200,001 to 300,000	147	\$38,110,600	5%
300,001 to 400,000	193	\$67,809,993	9%
100,001 to 500,000	133	\$58,977,138	8%
500,001 to 600,000	98	\$53,920,617	7%
600,001 to 700,000	87	\$56,986,900	8%
700,001 to 800,000	82	\$61,713,410	8%
300,001 to 900,000	61	\$51,590,855	7%
900,001 to 1,000,000	47	\$44,972,200	6%
1,000,001 to 1,500,000	96	\$115,496,832	16%
1,500,001 to 2,000,000	37	\$63,689,600	9%
2,000,001 to 2,500,000	16	\$35,457,300	5%
2,500,001 to 3,000,000	13	\$36,389,100	5%
over \$ 3 Million	8	\$31,230,500	4%
Total:	1082	\$726,968,345	100%
		• • • • • • •	
YTD. 2016 Price Point Summary			\$562,66
	# Transactions	Gross Volume	Percentage Gross
<=200,000	103	\$15,839,722	3%
200,001 to 300,000	196	\$49,642,627	9%
300,001 to 400,000	160	\$56,541,479	10%
100,001 to 500,000	136	\$60,376,852	11%
500,001 to 600,000	76	\$41,609,719	7%
600,001 to 700,000	89	\$58,151,700	10%
700,001 to 800,000	57	\$42,794,700	8%
300,001 to 900,000	47	\$39,925,519	7%
900,001 to 1,000,000	29	\$27,633,600	5%
1,000,001 to 1,500,000	57	\$69,760,300	12%
1,500,001 to 2,000,000	23	\$38,746,000	7%
2,000,001 to 2,500,000	8	\$17,520,000	3%
2,500,001 to 3,000,000	4	\$11,075,000	2%
over \$ 3 Million	7	\$28,545,000	5%
Total:	992	\$558,162,218	100%
YTD. 2015 Price Point Summary	for Residential Volume - Average	ge Price:	\$541,55
	# Transactions	Gross Volume	Percentage Gross
<=200,000	113	\$17,525,000	3%
200,001 to 300,000	178	\$44,625,700	9%
300,001 to 400,000	176	\$61,417,900	12%
100,001 to 500,000	120	\$53,583,200	10%
500,001 to 600,000	92	\$50,552,100	10%
600,001 to 700,000	84	\$54,364,700	10%
700,001 to 800,000	51	\$37,918,200	7%
300,001 to 900,000	32	\$27,356,600	5%
900,001 to 1,000,000	24	\$22,859,900	4%
1,000,001 to 1,500,000	48	\$60,349,500	12%
1,500,001 to 2,000,000	21	\$36,193,000	7%
2,000,001 to 2,500,000	10	\$22,818,000	4%
2,500,001 to 3,000,000	6	\$16,289,000	3%
over \$ 3 Million	4	\$13,500,000	3%
Fotal:	959	\$519,352,800	100%
10141.	333	ψJ13,332,000	100 /0

Brooke Roberts 970-453-2255 broberts@ltgc.com Frisco Land Title 60 Main Street Frisco, CO 80443 970.668.2205 Dillon Land Title 256 Dillon Ridge Dillon, CO 80435 970.262.1883 Breckenridge Land Title 200 North Ridge Street Breckenridge, CO 80424 970.453.2255



TOP 82% LENDERS - July 2017

<u>LOAN BREAKDOWN</u>: 159 Loans related to Sales 63% of the 253 Sales Transactions. There were 127 Refinance/Equity Loans, and 183 Loans related to Timeshare Sales. The Remainder of Sales: 37% of Real Estate closings were Cash Transactions at the time of closing. Total Loans: 469





Market Highlights:

July 2017

Highest Priced Residential Sale

Brm	Bath	Year Built	Size	Price	Legal	Purchaser	PPSF	Date	Street Address	Comments
5	7.00	2015	5388	\$ 4,200,000.00	Shock Hill Subd Lot 23 w/1.11 AC Land	TIM BERRY	\$ 779.51	07/03/2017	314 PEERLESS DR	



Highest Price PSF Residential Sale

Brm	Bath	Year Built	Size	Price	Legal	Purchaser	PPSF	Date	Street Address	Comments
4	5.00	2005	3525	\$ 2,946,500.00	Estates @ Snowy Point Subd Lot 5 w/50 AC Land	JITKA ETMANOVA	\$ 835.89	07/11/2017	156 BEAVERS DR	

Bank Sales Detail

Built	Brm Bath Year Built	Size	Price	Legal	Purchaser	PPSF	Date	Street Address	Bank Reference
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There were no Bank Sales in July 2017

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Foreclosure Document Breakdown

July 2017	Total	Timeshare	Fee Simple	Unknown: No legal shown
#1 Notice Election & Demand: (NED)	3	0	3	0
#2 Certificate of Purchase: (CTP)	0	0	0	0
#3 Public Trustee's Deeds: (PTD)	2	2	0	0
Total Foreclosure Docs Filed:	5	2	3	0

Land Title Historical Foreclosure Summary

2009 Summary:	
NED:	300
Withdrawn NED'S	117
Active NED's for 2009:	183
Public Trustee's Deeds Issued:	86

2011 Summary:	
NED:	326
Withdrawn NED'S	148
Active NED's for 2011:	178
Public Trustee's Deeds Issued:	227

2013 Summary:	
NED:	138
Withdrawn NED'S	86
Active NED's for 2013:	52
Public Trustee's Deeds Issued:	92

2015 Summary:	
NED:	32
Withdrawn NED'S	14
Active NED's for 2015:	18
Public Trustee's Deeds Issued:	26

YTD: 2017 Summary	
NED:	17
Withdrawn NED'S	n/a
Active NED's for 2016:	17
Public Trustee's Deeds Issued:	7

Eight Year Foreclosure Summary & Analysis:	
Total Active NED's for Period: 1/1/2009 thru 12/31/2016	822
Total PTD's Issued: 1/1/2009 thru 12/31/2016	817
Unissued Public Trustee's Deeds Remaining:	5

*data is obtained from the Summit County Treasure's Office; it is deemed reliable but it is not guaranteed.

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2010 Summary:	
NED:	367
Withdrawn NED'S	162
Active NED's for 2010:	205
Public Trustee's Deeds Issued:	148

2012 Summary:	
NED:	251
Withdrawn NED'S	132
Active NED's for 2012:	119
Public Trustee's Deeds Issued:	165

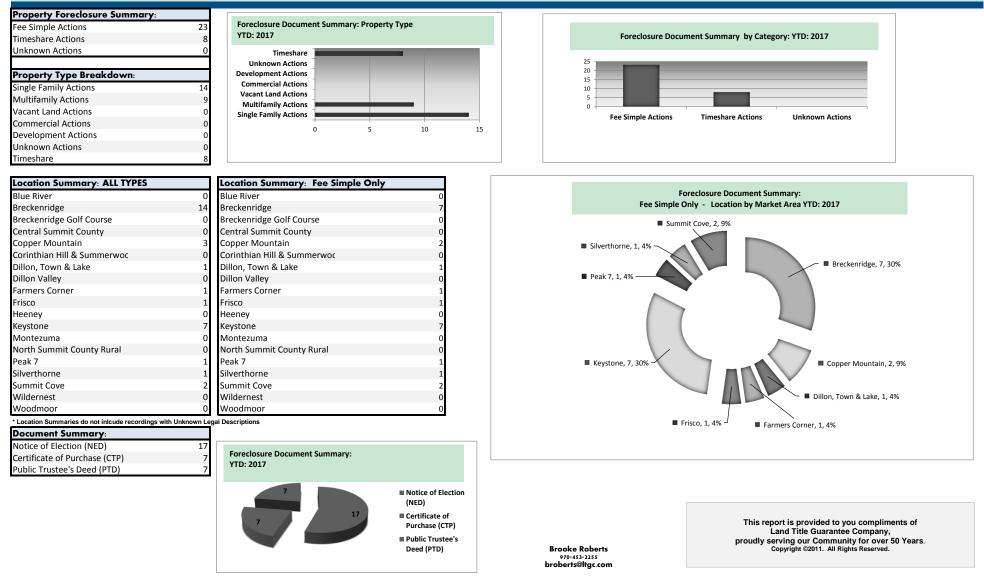
2014 Summary:	
NED:	86
Withdrawn NED'S	27
Active NED's for 2014:	59
Public Trustee's Deeds Issued:	65
2016 Summary:	

NED:	35
Withdrawn NED'S	26
Active NED's for 2016:	9
Public Trustee's Deeds Issued:	9



Summary of Foreclosure Actions

YTD: July 2017





Top Lender Listing

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Sin Standard9.8 </th <th></th> <th>NUMBER LOANS</th> <th>PERCENTAGE TOTAL</th> <th>Top 82% Lenders for July 2017</th>		NUMBER LOANS	PERCENTAGE TOTAL	Top 82% Lenders for July 2017
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Brooke Roberts 970-453-2255 broberts@ltgc.com

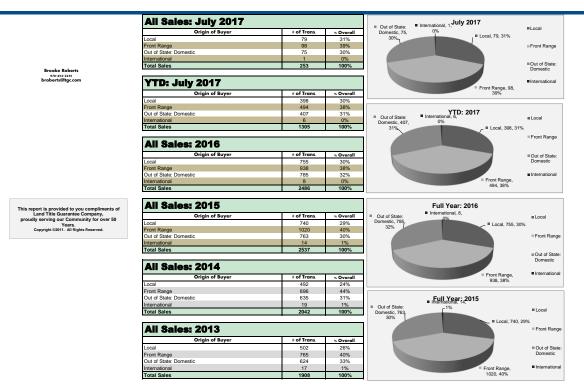
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Purchaser Profile Abstract

July 2017

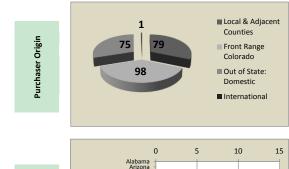
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Brm	Bath	Year Built	Size		Price	Legal	PPSF	Date	Street Address	Origin of Buyer: City	Origin of Buyer: State
5	7.00	2015	5388	\$	4,200,000.00	Shock Hill Subd Lot 23	\$ 779.51	07/03/2017	314 PEERLESS DR	GLENWOOD	MD
5	5.00	2015	5027	\$	3,000,000.00	Angler Mountain Ranch Subd Filing 3 Lot 9	\$ 596.78	07/21/2017	29 AERIE DR	HOUSTON	TX
4	5.00	2002	5403	\$	3,000,000.00	Spruce Valley Ranch Filing 1 Lot 3	\$ 555.25	07/13/2017	64 TARNWOOD DR	ROCHESTER	MA
4	5.00	2005	3525	\$	2,946,500.00	Estates @ Snowy Point Subd Lot 5	\$ 835.89	07/11/2017	156 BEAVERS DR	KENT	UNITED KINGDOM
5	5.00	2009	5357	\$	2,492,500.00	Royal Mountain Ranch PUD Filing 2 Lot 12	\$ 465.28	07/06/2017	133 MOUNT ROYAL DR	MENDOTA HEIGHTS	MN
			.66 AC	\$	2,195,000.00	Shock Hill Subd Lot 3	N/A	07/19/2017	93 PENN LODE DR	BOULDER	CO
			.96 AC	\$	2,100,000.00	Westridge Subd Lot 10	N/A	07/14/2017	180 WESTRIDGE RD	CASTLE PINES	CO
4	5.00	2004	4739	\$	2,060,000.00	Highlands At Breckenridge Filing 10 Lot 58	\$ 434.69	07/31/2017	47 PEABODY TER	BRECKENRIDGE	CO
5	6.00	1999	4828	\$	2,025,000.00	Fairways @ Breckenridge Subd Lot 2	\$ 419.43	07/11/2017	2501 HIGHLANDS DR	BOULDER	CO
3	4.00	2015	2587	\$	1,675,000.00	Shores @ Highlands Subd Lot 25B	\$ 647.47	07/26/2017	193 SHORES LN	TAMPA	FL
5	5.00	2012	3404	\$	1,650,000.00	Corkscrew Flats Subd Filing 1 Lot 10	\$ 484.72	07/25/2017	168 CORKSCREW DR	BRECKENRIDGE	CO
5	5.00	1993	4889	\$	1,569,000.00	Eagles Nest Subd Filing 5 Phase 1 Lot 1	\$ 320.92	07/31/2017	1821 FALCON DR	SILVERTHORNE	CO
4	5.00	1998	2799	\$	1,560,000.00	Woods @ Breckenridge Subd Filing 1 Lot 21	\$ 557.34	07/17/2017	116 WOODS DR	OKLAHOMA CITY	OK
3	3.00	1979	3304	\$	1,400,000.00	Warriors Mark West Subd Filing 4 Block 1 Lot 6	\$ 423.73	07/11/2017	128 GOLD KING WAY	NEW HAVEN	СТ
			6.25 AC	\$	1,400,000.00	Swan Valley Estates Lot 4	N/A	07/06/2017	2989 TIGER RD	JUPITER	FL
5	3.00	1996	2460	\$	1,300,000.00	Elk Ridge TH Phase 2 Lot 1	\$ 528.46	07/11/2017	400 KINGS CROWN RD	GERMANTOWN	TN
4	4.00	1972	3558	\$	1,300,000.00	Weisshorn Subd Filing 2 Block 10 Lot 7	\$ 365.37	07/06/2017	111 N PINE ST	BRECKENRIDGE	CO
3	4	1996	3248	\$	1,270,000.00	Highlands At Breckenridge Filing 2 Lot 39	\$ 391.01	07/11/2017	11 ROUNDS RD	HIGHLANDS RANCH	CO
4	5	2007	2520	\$	1,245,000.00	Stonehaven @ Breck Golf Club TH Unit 10	\$ 494.05	07/20/2017	30 NORTH RD	LITTLE ROCK	AR
4	5	2003	3704	\$	1,230,000.00	Highlands At Breckenridge Filing 9 Lot 7	\$ 332.07	07/10/2017	1122 HIGHLANDS DR	CASTLE ROCK	CO
3	3.00	2005	1604	\$	1,225,000.00	Mountain Thunder Lodge Condo Unit 400	\$ 763.72	07/10/2017	77 MOUNTAIN THUNDER DR	PEWAUKEE	WI
4	4.00	1997	2678	\$	1,225,000.00	Reserve @ Frisco Filing 2 Phase 1 Block 1 Lot 4	\$ 457.43	07/06/2017	108 SILVERBELL CT	HIGHLANDS RANCH	CO
3	3.00	2003	3147	\$	1,195,000.00	Lakeshore Subd Lot 477	\$ 379.73	07/31/2017	5 LAKECREST DR	KATY	TX
4	3.00	2011	3032	Ś	1.180.000.00	Whispering Pines Ranch Subd Block 10 Lot 29	\$ 389.18	07/11/2017	31 LEGEND CIR	ARVADA	CO
4	3.00	1991	3117	\$	1,170,000.00	Wiborg Park Subd Filing 1 Lot 25	\$ 375.36	07/11/2017	46 RIVERVIEW DR	LITTLETON	CO
6	3.00	1978	3262	\$	1,098,100.00	Frisco Heights Subd Lot 2 Unit 4	\$ 336.63	07/26/2017	158 CR 1042	FRISCO	CO
3	3.00	2015	2732	\$	1,075,000.00	Woodmoor @ Breckenridge Subd Lot 47-B, Block 1	\$ 393.48	07/19/2017	579 N FULLER PLACER RD	BRECKENRIDGE	CO
4	5.00	2001	3573	\$	1,015,000.00	Blue River Run Subd Block 1 Lot 2	\$ 284.08	07/13/2017	1505 LEGEND LAKE CIR	OMAHA	NE
3	3.00	2013	2384	\$	1,014,132.00	Shadows Subd Block 5 Lot 7	\$ 425.39	07/13/2017	3864 SKI HILL RD	BRECKENRIDGE	CO

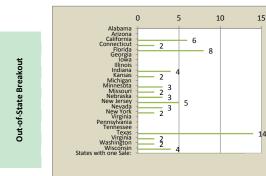




Purchaser Detailed Profile

July 2017





Brooke Roberts 970-453-2255 broberts@ltgc.com

urchaser Point of Origin	:						
Origin	Number Sales	% All Sales					
Local & Adjacent Counties	79	31.23%					
Front Range Colorado	98	38.74%					
Out of State: Domestic	75	29.64%					
International	1	0.40%					
ut-of-State Breakout:							
State	Number Sales	% All Sales					
Alabama	0	0.00%					
Arizona	0	0.00%					
California	6	8.00%					
Connecticut	2	2.67%					
Florida	8	10.67%					
Georgia	0	0.00%					
lowa	0	0.00%					
Illinois	0	0.00%					
Indiana	4	5.33%					
Kansas	2	2.67%					
Michigan	0	0.00%					
Minnesota	3	4.00%					
Missouri	2	2.67%					
Nebraska	3	4.00%					
New Jersey	5	6.67%					
Nevada	3	4.00%					
New York	2	2.67%					
Virginia	0	0.00%					
Pennsylvania	0	0.00%					
Tennessee	0	0.00%					
Texas	14	18.67%					
Virginia	2	2.67%					
Washington	2	2.67%					
Wisconsin	4	5.33%					
States with one Sale:	13	17.33%					
AR,GA,IA,ID,IL,LA,MA,MD,MI							
OH,OK,PA,TN	75						
ternational Breakout:							
Country	Number Sales	% INT'L Sales					
Countries with one sale:	1	100.00%					

1

Note: This Summary does not include data on INTERVAL transactions.

United Kingdom Total International:

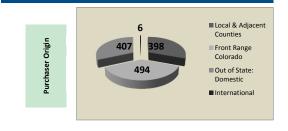
100.00%

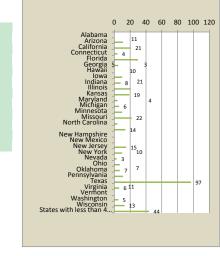


Purchaser Detailed Profile

YTD: July 2017

Out-of-State Breakout





Brooke Roberts 970-453-2255 broberts@ltgc.com

Purchaser	Point	of (Drigir
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C

Purchaser Point of Origin:		
Origin	Number Sales	% All Sales
Local & Adjacent Counties	398	30.50%
Front Range Colorado	494	37.85%
Out of State: Domestic	407	31.19%
International	6	0.46%
Out-of-State Breakout:		
State	Number Sales	% All Sales
Alabama	0	0.00%
Arizona	11	2.70%
California	21	5.16%
Connecticut	4	0.98%
Florida	30	7.37%
Georgia	5	1.23%
Hawaii	0	0.00%
Iowa	10	2.46%
Indiana	8	1.97%
Illinois	21	5.16%
Kansas	19	4.67%
Maryland	4	0.98%
Michigan	6	1.47%
Minnesota	10	2.46%
Missouri	22	5.41%
North Carolina	4	0.98%
Nebraska	14	3.44%
New Hampshire	0	0.00%
New Mexico	0	0.00%
New Jersey	15	3.69%
New York	10	2.46%
Nevada	3	0.74%
Ohio	7	1.72%
Oklahoma	7	1.72%
Pennsylvania	11	2.70%
Texas	97	23.83%
Virginia	6	1.47%
Vermont	0	0.00%
Washington	5	1.23%
Wisconsin	13	3.19%
States with less than 4 Sales:	44	10.81%
AK,AL,AR,DC,DE,ID,KY,LA MA, MT		
MS,NH,NM,NV,SC,SD,TN,UT,VT,WY	407	
nternational Breakout:		
Country	Number Sales	% INT'L Sales
Mexico, United Kingdom	5	
Countries with one sale:	1	100.00%
Brazil		
Total International:	6	100.00%

Note: This Summary does not include data on INTERVAL transactions.



New Development Summary

July 2017

Improved Residential New Unit Sales Detail:

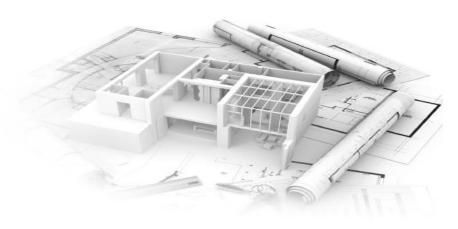
Brm	Bath	Year Built	Size	Price	Legal	Unit Type	PPSF	Address
3	3.00	2015	2732	\$ 1,075,000.00	Woodmoor @ Breckenridge Subd Lot 47-B, Block 1	SINGLEFAM	\$ 393.48	579 N FULLER PLACER RD
3	3.00	2016	2203	\$ 799,000.00	Vics Landing Units F-2	SINGLEFAM	\$ 362.69	98 DEWEY PLACER DR
3	2.00	2017	1788	\$ 516,000.00	Lincoln Park @ Wellington Nbhd Block 2 Lot 11	DEEDRESTRICTED	\$ 288.59	15 FAIR FOUNTAIN GREEN
3	2.00	2017	1339	\$ 429,052.00	Lincoln Park @ Wellington Nbhd Filing 2 Block 2 Lot 10	DEEDRESTRICTED	\$ 320.43	21 FAIR FOUNTAIN GREEN
2	2.00	2017	1006	\$ 353,200.00	Lincoln Park @ Wellington Nbhd Block 2 Lot 7A	DEEDRESTRICTED	\$ 351.09	N/A
2	2.00	2017	1006	\$ 351,900.00	Lincoln Park @ Wellington Nbhd Filing 1 Block 2 Lot 7B	DEEDRESTRICTED	\$ 349.80	N/A
3	2.00	2017	2275	\$ 889,000.00	Angler Mtn Ranch Lakeside TH Filing 9 Lot 43A	MULTIFAM	\$ 390.77	78 DAMSELFLY LOOP
3	3.00	2017	2085	\$ 775,000.00	Angler Mtn Ranch Lakeside TH Filing 9 Lot 42B	MULTIFAM	\$ 371.70	7 DAMSELFLY LOOP
3	3.00	2017	1970	\$ 715,000.00	Angler Mtn Ranch Lakeside TH Filing 9 Lot 52B	MULTIFAM	\$ 362.94	216 FLYLINE DRIVE
3	4.00	2016	2221	\$ 879,000.00	Alders TH PH 2 Unit 3C, Bldg. 3	MULTIFAM	\$ 395.77	850 INDEPENDENCE RD
3	3.00	2016	1726	\$ 575,000.00	Rainbow Run Subd Lot A-1	MULTIFAM	\$ 333.14	814 BLUE RIVER PKWY
3	3.00	2016	2203	\$ 799,000.00	Vics Landing Units F-1	MULTIFAM	\$ 362.69	96 DEWEY PLACER DR
3	4.00	2015	2587	\$ 1,675,000.00	Shores @ Highlands Subd Lot 25B	MULTIFAM	\$ 647.47	193 SHORES LN
5	7.00	2015	5388	\$ 4,200,000.00	Shock Hill Subd Lot 23	SINGLEFAM	\$ 779.51	314 PEERLESS DR
5	5.00	2015	5027	\$ 3,000,000.00	Angler Mountain Ranch Subd Filing 3 Lot 9	SINGLEFAM	\$ 596.78	29 AERIE DR

Summary of Improved Residential New Unit Sales:

Average Price:	\$ 1,135,410
Average PPSF:	\$ 420.46
Median Price:	\$ 799,000
# Transactions:	15
Gross Volume:	\$ 17,031,152

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NOTE: The above figures do not include time share interests, new vacant site transactions, or new commercial unit transactions. Data is deemed reliable but not guaranteed.