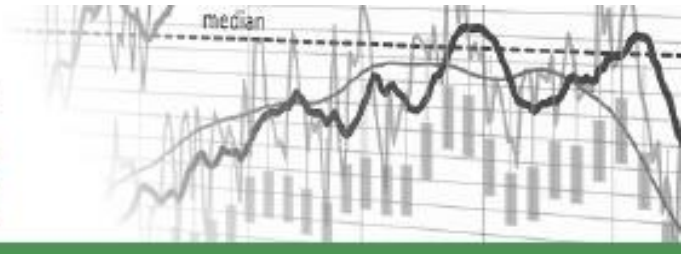
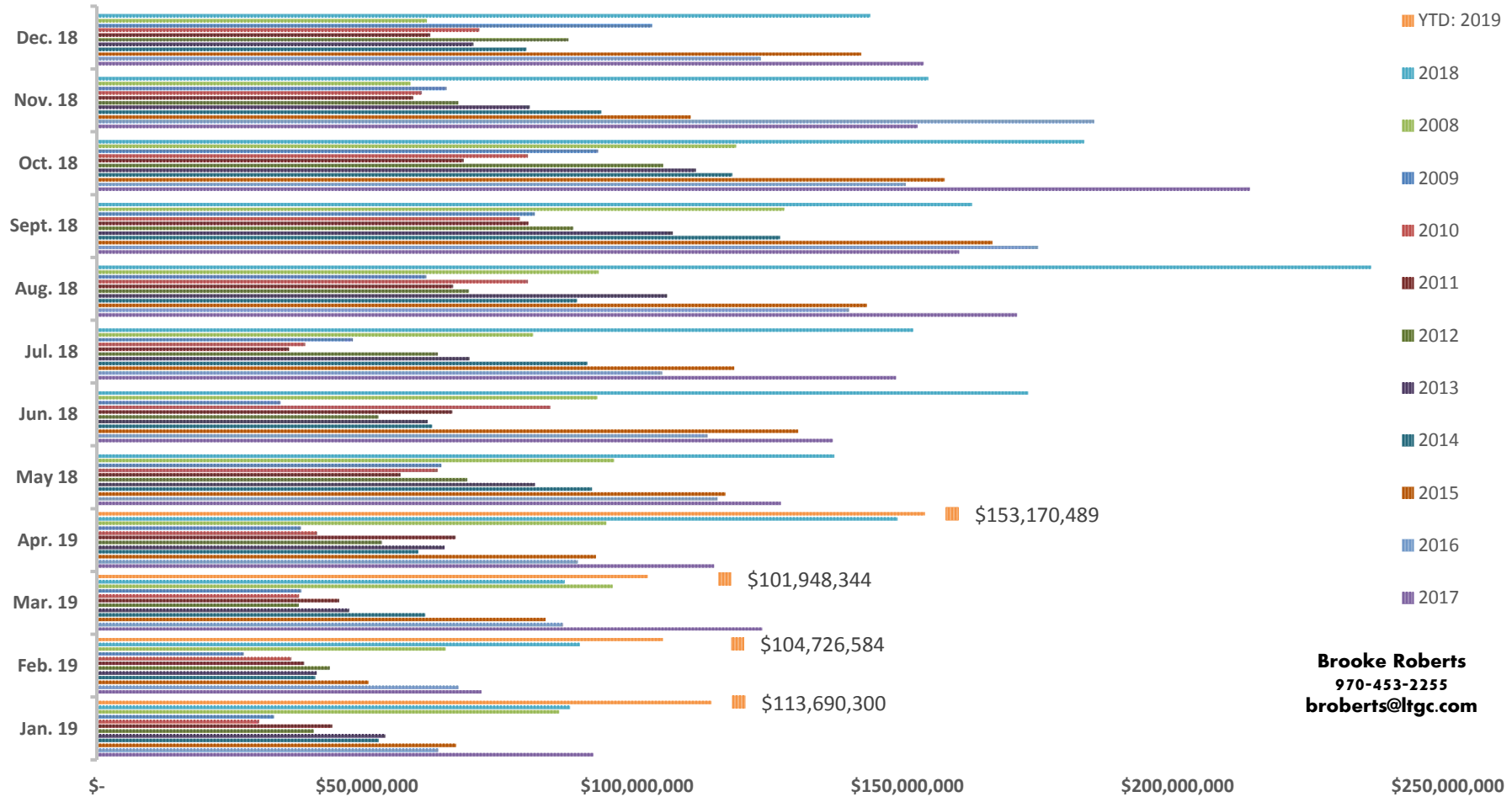




Summit County Market ANALYSIS



Historical Gross Sales Volume: 2008 - YTD: 2019



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Market Analysis by Area

April 2019

All Transaction Summary

Residential Summary

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$10,198,300	7%	13	8%	\$784,485	\$694,300	\$979,980	\$845,000	\$327
Breckenridge	\$57,633,500	38%	33	20%	\$1,746,470	\$1,050,000	\$1,318,638	\$935,000	\$735
Breckenridge Golf Course	\$12,670,800	8%	11	7%	\$1,151,891	\$1,325,000	\$1,441,825	\$1,497,500	\$461
Copper Mountain	\$5,908,800	4%	9	5%	\$656,533	\$555,000	\$656,533	\$555,000	\$540
Corinthian Hills & Summerwood	\$610,000	0%	1	1%	\$610,000	n/a	\$610,000	n/a	\$534
Dillon Town & Lake	\$2,948,000	2%	3	2%	\$982,667	\$363,000	\$311,500	n/a	\$532
Dillon Valley	\$2,318,500	2%	9	5%	\$257,611	\$258,000	\$257,611	\$258,000	\$389
Farmers Corner	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
Frisco	\$8,566,800	6%	13	8%	\$658,985	\$575,000	\$658,985	\$575,000	\$507
Heeney	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
Keystone	\$13,672,000	9%	21	13%	\$651,048	\$610,000	\$625,421	\$610,000	\$548
Montezuma	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
North Summit County (rural)	\$4,472,000	3%	4	2%	\$1,118,000	\$1,072,500	\$1,118,000	\$1,072,500	\$377
Peak 7	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
Silverthorne	\$17,863,175	12%	17	10%	\$1,050,775	\$759,000	\$937,308	\$679,500	\$446
Summit Cove	\$2,397,500	2%	3	2%	\$799,167	\$620,000	\$1,097,500	n/a	\$372
Wilderness	\$8,106,000	5%	15	9%	\$540,400	\$440,000	\$540,400	\$440,000	\$394
Woodmoor	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
Deed Restricted Units	\$5,205,114	50%	13	8%	\$400,393	\$468,200	n/a	n/a	n/a
Quit Claim Deeds	\$600,000	0%	1	1%	\$600,000	n/a	n/a	n/a	n/a
TOTAL	\$153,170,489	100%	166	100%	\$969,509	\$689,650	\$868,978	\$689,650	\$516

(NEW UNIT SALES) \$10,494,000 7% 9 5% \$1,166,000 \$874,000 \$1,166,000 \$874,000 \$467

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only. Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

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Breckenridge
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Year-to-Date Market Analysis by Area

YTD: Apr. 2019

All Transaction Summary

Residential Summary

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$19,472,000	4%	31	5%	\$628,129	\$473,750	\$729,775	\$725,000	\$347
Breckenridge	\$145,948,417	31%	120	21%	\$1,216,237	\$775,000	\$1,000,581	\$775,000	\$644
Breckenridge Golf Course	\$53,038,300	11%	38	7%	\$1,395,745	\$1,295,000	\$1,874,500	\$1,700,000	\$475
Copper Mountain	\$19,460,700	4%	28	5%	\$695,025	\$425,000	\$884,545	\$486,500	\$549
Corinthian Hills & Summerwood	\$4,132,000	1%	4	1%	\$1,033,000	\$1,050,000	\$1,174,000	\$1,050,000	\$294
Dillon Town & Lake	\$17,275,000	4%	17	3%	\$1,016,176	\$580,000	\$471,200	\$537,000	\$467
Dillon Valley	\$6,987,000	1%	21	4%	\$332,714	\$347,000	\$389,042	\$347,000	\$370
Farmers Corner	\$600,000	0%	1	0%	\$600,000	n/a	\$600,000	n/a	\$281
Frisco	\$35,337,311	7%	50	9%	\$706,746	\$494,000	\$667,842	\$545,000	\$513
Heeney	\$85,000	0%	2	0%	\$42,500	n/a	n/a	n/a	\$0
Keystone	\$57,063,657	12%	78	14%	\$731,585	\$595,000	\$695,586	\$592,500	\$496
Montezuma	\$745,000	0%	1	0%	\$745,000	n/a	\$745,000	n/a	\$212
North Summit County (rural)	\$13,449,611	3%	15	3%	\$896,641	\$843,813	\$975,514	\$921,195	\$402
Peak 7	\$4,539,400	1%	9	2%	\$504,378	\$539,000	\$765,750	\$788,000	\$324
Silverthorne	\$41,343,575	9%	45	8%	\$918,746	\$711,500	\$950,891	\$829,000	\$396
Summit Cove	\$11,035,200	2%	18	3%	\$613,067	\$512,000	\$643,900	\$680,000	n/a
Wilderness	\$25,853,000	5%	51	9%	\$506,922	\$409,000	\$498,486	\$420,000	\$392
Woodmoor	\$2,250,000	0%	2	0%	\$1,125,000	n/a	\$1,125,000	n/a	\$334
Deed Restricted Units	\$14,215,546	3%	38	7%	\$374,093	\$324,454	n/a	n/a	n/a
Quit Claim Deeds	\$705,000	0%	2	0%	\$352,500	n/a	n/a	n/a	n/a
TOTAL	\$473,535,717	100%	571	100%	\$863,682	\$599,000	\$840,443	\$650,000	\$487
(NEW UNIT SALES)	\$66,475,996	14%	49	9%	\$1,356,653	\$874,000	\$1,356,204	\$874,000	\$517

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only. Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

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Market Snapshot by Area

Full Year 2018 versus YTD: 2019

Area	Average Price	Average Price	% Change vs. Prior Year	Average Price	Average Price	% Change vs. Prior Year	Average Price	Average Price	% Change vs. Prior Year
	Single Family YTD: 2018	Single Family YTD: 2019		Multi-Family YTD: 2018	Multi-Family YTD: 2019		Vacant Land YTD: 2018	Vacant Land YTD: 2019	
Blue River	\$856,971	\$939,016	10%	\$312,070	\$238,600	-24%	\$118,319	\$93,943	-21%
Breckenridge	\$1,551,821	\$1,905,926	23%	\$645,781	\$718,476	11%	\$787,250	\$456,000	-42%
Breckenridge Golf Course	\$1,670,017	\$1,976,933	18%	\$516,389	\$471,375	-9%	\$493,906	\$553,920	12%
Copper Mountain	\$2,691,625	\$3,380,000	26%	\$508,236	\$645,200	27%	\$0	\$1,075,500	n/a
Corinthian Hills/Summerwood	\$1,007,720	\$1,174,000	17%	\$666,200	\$610,000	-8%	\$220,000	\$0	n/a
Dillon Town & Lake	\$715,400	\$607,000	-15%	\$420,450	\$412,100	-2%	\$0	\$0	0%
Dillon Valley	\$570,962	\$593,125	4%	\$255,396	\$271,441	6%	\$0	\$0	0%
Farmers Corner	\$700,857	\$600,000	4%	\$0	\$0	n/a	\$279,300	\$0	n/a
Frisco	\$1,099,407	\$1,106,542	1%	\$564,933	\$499,732	-12%	\$432,300	\$0	n/a
Heeney	\$425,286	\$0	n/a	\$0	\$0	n/a	\$220,000	\$42,500	-81%
Keystone	\$1,533,036	\$1,616,691	5%	\$529,115	\$608,253	15%	\$492,778	\$838,000	70%
Montezuma	\$536,333	\$745,000	1%	\$0	\$0	n/a	\$71,250	\$0	n/a
North Summit County (Rural)	\$1,011,328	\$1,023,009	1%	\$0	\$0	n/a	\$524,914	\$391,167	-25%
Peak 7	\$972,463	\$765,750	-21%	\$0	\$0	n/a	\$299,971	\$295,280	-2%
Silverthorne	\$889,444	\$1,044,339	17%	\$581,860	\$601,750	3%	\$286,782	\$282,980	-1%
Summit Cove	\$841,359	\$904,422	7%	\$345,422	\$404,317	17%	\$215,800	\$0	n/a
Wilderness	\$735,522	\$784,550	7%	\$394,048	\$442,688	12%	\$199,056	\$300,000	51%
Woodmoor	\$1,546,118	\$1,125,000	-27%	\$459,438	\$0	n/a	\$382,500	\$0	n/a
Gross Mean:	\$1,142,905	\$1,303,361	14%	\$523,519	\$564,025	8%	\$366,814	\$360,342	-2%

Please note: The above figures are an unofficial tabulation of Summit County records that are believed to be reasonably accurate. Sales believed to be inaccurate indicators of the market have been eliminated.

Full Interest, Fee Simple, Arms-Length transactions only, are shown in the Market Snapshot Report.

Area	Median Price	Median Price	% Change vs. Prior Year	Median Price	Median Price	% Change vs. Prior Year	Median Price	Median Price	% Change vs. Prior Year
	Single Family YTD: 2018	Single Family YTD: 2019		Multi-Family YTD: 2018	Multi-Family YTD: 2019		Vacant Land YTD: 2018	Vacant Land YTD: 2019	
Blue River	\$762,000	\$770,000	1%	\$330,000	\$320,800	-3%	\$90,000	\$80,000	-11%
Breckenridge	\$1,325,000	\$1,390,000	5%	\$570,000	\$698,750	23%	\$685,000	\$325,000	-53%
Breckenridge Golf Course	\$1,625,000	\$1,700,000	5%	\$472,500	\$493,250	4%	\$475,000	\$515,000	8%
Copper Mountain	\$2,689,250	n/a	n/a	\$503,500	\$500,000	-1%	n/a	n/a	n/a
Corinthian Hills/Summerwood	\$950,000	\$1,050,000	5%	\$507,000	n/a	n/a	n/a	n/a	n/a
Dillon Town & Lake	\$687,250	n/a	n/a	\$415,000	\$369,000	-11%	n/a	n/a	n/a
Dillon Valley	\$550,000	\$572,500	5%	\$233,850	\$265,000	13%	n/a	n/a	n/a
Farmers Corner	\$615,000	n/a	n/a	n/a	n/a	n/a	\$292,000	n/a	n/a
Frisco	\$997,500	\$1,027,500	3%	\$506,000	\$435,000	-14%	\$420,000	n/a	n/a
Heeney	\$390,000	n/a	n/a	n/a	n/a	n/a	\$0	n/a	n/a
Keystone	\$1,360,000	\$1,400,000	5%	\$487,500	\$553,500	14%	\$440,000	\$725,000	65%
Montezuma	\$520,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
North Summit County (Rural)	\$903,800	\$927,000	5%	n/a	n/a	n/a	\$375,000	\$298,500	-20%
Peak 7	\$860,000	\$788,000	-8%	n/a	n/a	n/a	\$278,500	\$248,000	-11%
Silverthorne	\$793,500	\$839,500	6%	\$580,000	\$482,000	-17%	\$241,750	\$230,000	-5%
Summit Cove	\$815,000	\$785,000	5%	\$287,500	\$347,950	21%	\$185,000	n/a	n/a
Wilderness	\$640,000	\$790,000	23%	\$375,500	\$393,900	5%	\$197,500	n/a	n/a
Woodmoor	\$1,299,000	n/a	n/a	\$448,750	n/a	n/a	\$305,000	n/a	n/a
Gross Mean:	\$940,800	\$982,000	4%	\$460,000	\$496,250	8%	\$279,500	\$239,000	-14%

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Historical Market Analysis: Percentage Market Change: 2010 - YTD. 2019

Month to Month Comparison by Gross Volume

Month	2010	% Change 10 to 11	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017	% Change 17 to 18	2018	% Change 18 to 19	2019
January	\$30,051,500	45%	\$44,042,400	-8%	\$42,663,800	33%	\$62,235,670	-2%	\$53,073,051	25%	\$66,536,300	-5%	\$63,231,650	45%	\$91,901,074	-5%	\$87,565,946	30%	\$113,690,300
February	\$36,036,515	6%	\$38,516,800	12%	\$43,683,600	-6%	\$45,837,653	-1%	\$44,671,060	13%	\$50,326,500	33%	\$66,997,100	6%	\$71,152,600	26%	\$89,403,682	17%	\$104,726,584
March	\$37,425,700	20%	\$45,046,200	-17%	\$38,893,960	25%	\$55,149,780	30%	\$67,244,100	24%	\$83,058,500	4%	\$86,347,800	43%	\$123,142,000	-30%	\$86,558,600	18%	\$101,948,344
April	\$40,792,200	63%	\$66,323,300	-20%	\$55,250,700	22%	\$64,956,000	-7%	\$62,554,700	48%	\$92,373,585	-4%	\$89,007,327	28%	\$114,226,938	30%	\$148,159,921	3%	\$153,170,489
May	\$63,039,000	-11%	\$56,177,600	22%	\$73,173,000	18%	\$94,375,050	13%	\$96,773,950	20%	\$116,330,500	-1%	\$114,889,906	10%	\$126,580,300	8%	\$136,423,916	-100%	
June	\$83,871,000	-22%	\$65,751,300	-21%	\$56,820,400	17%	\$70,371,650	1%	\$69,830,150	86%	\$129,754,349	-13%	\$113,032,009	20%	\$136,189,679	27%	\$172,302,600	-100%	
July	\$38,565,100	-8%	\$35,555,500	77%	\$65,197,855	9%	\$80,849,879	32%	\$95,597,625	23%	\$117,921,469	-11%	\$104,621,918	41%	\$147,927,102	2%	\$151,066,431	-100%	
August	\$79,753,200	-17%	\$65,898,700	4%	\$71,800,475	53%	\$108,430,700	-16%	\$95,422,383	49%	\$142,534,040	-2%	\$139,223,249	22%	\$170,248,375	38%	\$235,727,859	-100%	
September	\$78,228,400	2%	\$79,799,400	10%	\$90,330,100	21%	\$111,130,100	19%	\$147,078,700	13%	\$165,716,318	5%	\$174,179,706	-8%	\$159,591,700	1%	\$161,902,700	-100%	
October	\$79,749,200	-15%	\$73,125,800	54%	\$114,295,400	6%	\$114,722,935	6%	\$130,161,800	21%	\$156,891,050	-5%	\$149,691,558	43%	\$213,311,500	-14%	\$182,673,300	-100%	
November	\$60,172,900	-3%	\$61,748,100	14%	\$74,734,600	20%	\$89,196,800	16%	\$104,587,700	5%	\$109,915,500	68%	\$184,563,658	-18%	\$151,871,354	1%	\$153,815,804	-100%	
December	\$70,755,100	-13%	\$66,168,700	42%	\$88,152,000	-20%	\$75,615,706	14%	\$90,305,800	57%	\$141,435,873	-13%	\$122,880,919	25%	\$153,007,686	-6%	\$143,100,278	-100%	
YTD Comparison	\$144,305,915	34%	\$193,928,700	-7%	\$180,492,060	26%	\$228,179,103	0%	\$227,542,911	28%	\$292,294,885	5%	\$305,583,877	31%	\$400,422,612	5%	\$411,688,149	15%	\$473,535,717
Full Year Cumulative Total	\$698,439,815	0%	\$698,153,800	17%	\$814,995,890	19%	\$972,871,923	9%	\$1,057,301,019	30%	\$1,372,793,984	3%	\$1,408,666,800	18%	\$1,659,150,308	5%	\$1,748,701,037	-73%	\$473,535,717

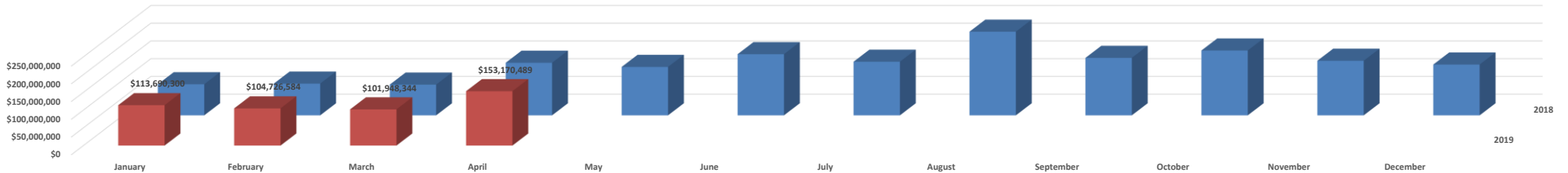
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Month to Month Comparison by Number of Transactions

Month	2010	% Change 10 to 11	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017	% Change 17 to 18	2018	% Change 18 to 19	2019
January	54	61%	90	10%	102	13%	116	-6%	107	19%	127	-2%	124	11%	138	6%	146	-5%	138
February	66	35%	90	-11%	81	16%	97	-10%	91	16%	106	19%	126	-8%	116	20%	139	-5%	132
March	86	19%	103	-21%	86	46%	128	1%	125	19%	149	-9%	136	31%	178	-21%	140	-4%	135
April	91	16%	106	7%	119	19%	136	-13%	124	23%	153	1%	155	22%	189	10%	207	-20%	166
May	94	14%	107	25%	145	18%	165	10%	181	13%	205	-4%	197	0%	197	-1%	196	-100%	
June	138	-25%	104	5%	124	28%	151	6%	155	69%	262	-16%	220	6%	234	6%	249	-100%	
July	75	31%	98	29%	131	23%	163	26%	201	0%	202	6%	215	18%	253	-17%	211	-100%	
August	117	28%	150	6%	162	36%	221	-6%	214	25%	267	6%	282	-4%	272	17%	319	-100%	
September	149	9%	162	-2%	164	54%	224	11%	286	5%	301	-1%	297	-16%	248	4%	259	-100%	
October	154	5%	171	43%	240	5%	251	5%	265	7%	284	-7%	263	22%	322	-27%	236	-100%	
November	141	1%	152	8%	158	10%	197	19%	216	-5%	205	31%	268	-14%	230	-1%	227	-100%	
December	154	-9%	147	32%	188	-29%	138	32%	186	48%	276	-26%	203	13%	230	-23%	178	-100%	
YTD Comparison	297	31%	389	0%	388	23%	477	-6%	447	20%	535	1%	541	15%	621	-4%	632	-10%	571
Full Year Cumulative Total	1,319	12%	1,480	15%	1,700	19%	2,017	7%	2,151	18%	2,537	-2%	2,486	5%	2,607	-4%	2,507	-77%	571

Please note: The above figures do not include time share interests or Ref's and are an unofficial tabulation of Summit County records that are believed to be reasonably accurate.

Current Month to Month



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Residential Cost Analysis

Residential Improved Units - Price Point Summary

April 2019

Average Price:

\$868,978

	# Transactions	Gross Volume	Percentage Gross
<=200,000	0	\$0	0%
200,001 to 300,000	14	\$3,547,300	3%
300,001 to 400,000	12	\$4,350,800	4%
400,001 to 500,000	14	\$6,220,500	5%
500,001 to 600,000	13	\$7,164,500	6%
600,001 to 700,000	16	\$10,425,800	9%
700,001 to 800,000	10	\$7,579,000	7%
800,001 to 900,000	13	\$11,079,500	10%
900,001 to 1,000,000	7	\$6,660,000	6%
1,000,001 to 1,500,000	22	\$27,424,000	24%
1,500,001 to 2,000,000	10	\$17,106,000	15%
2,000,001 to 2,500,000	2	\$4,785,600	4%
2,500,001 to 3,000,000	0	\$0	0%
over \$ 3 Million	1	\$10,100,000	9%
Total:	134	\$116,443,000	100%

April 2019

New Construction

	Number Trans.	Total Volume	Average Price
Single Family	3	\$4,799,000	\$1,599,667
Multi Family	6	\$5,695,000	\$949,167
Vacant Land	0	\$0	\$0

Resales

	Number Trans.	Total Volume	Average Price
Single Family	40	\$54,968,400	\$1,374,210
Multi Family	85	\$50,980,600	\$599,772
Vacant Land	9	\$3,554,600	\$394,956

Gross Residential Price Index

	Number Trans.	Total Volume	Average Price
Single Family	43	\$59,767,400	\$1,389,940
Multi Family	91	\$56,675,600	\$622,809
Vacant Land	9	\$3,554,600	\$394,956

YTD: Apr. 2019

	Number Trans.	Total Volume	Average Price
Single Family	166	\$216,357,885	\$1,303,361
Multi Family	278	\$156,798,911	\$564,025
Vacant Land	38	\$13,693,000	\$360,342

Full Year: 2018

	Number Trans.	Total Volume	Average Price
Single Family	736	\$841,177,997	\$1,142,905
Multi Family	1258	\$658,587,481	\$523,519
Vacant Land	192	\$70,428,209	\$366,814

Full Year: 2017

	Number Trans.	Total Volume	Average Price
Single Family	756	\$822,447,297	\$1,087,893
Multi Family	1429	\$677,148,472	\$473,862
Vacant Land	187	\$60,530,400	\$323,692

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Frisco
Land Title
60 Main Street
Frisco, CO 80443
970.668.2205

Dillon
Land Title
256 Dillon Ridge
Dillon, CO 80435
970.262.1883

Breckenridge
Land Title
200 North Ridge Street
Breckenridge, CO
80424
970.453.2255



Historical Residential Cost Analysis

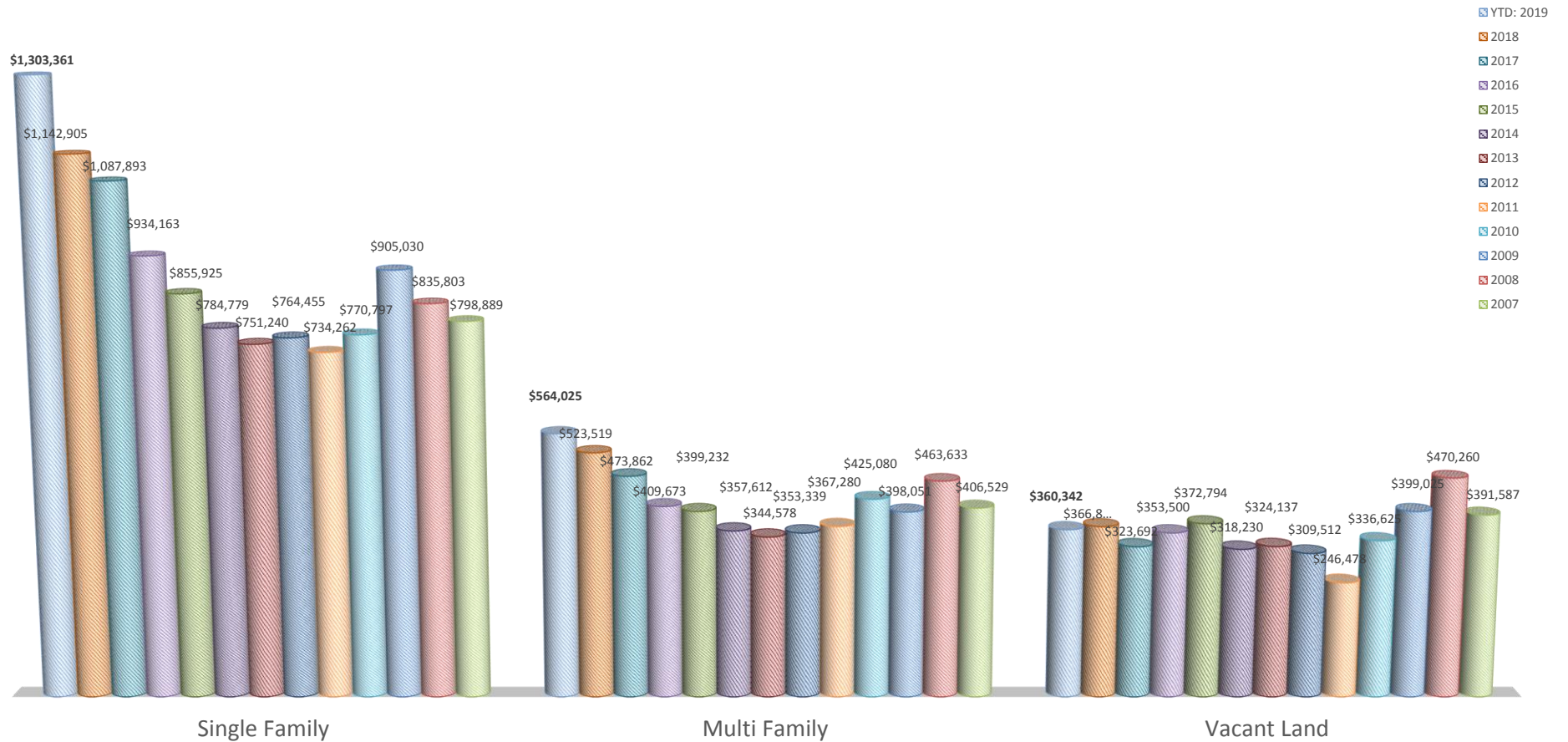
Historical Residential Improved Units - Price Point Summary

Full Year 2016: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	677	\$632,428,549	\$934,163
Multi Family	1410	\$577,639,084	\$409,673
Vacant Land	145	\$51,257,475	\$353,500
Full Year 2015: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	678	\$580,317,085	\$855,925
Multi Family	1422	\$567,707,483	\$399,232
Vacant Land	156	\$58,155,900	\$372,794
Full Year 2014: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	561	\$440,261,075	\$784,779
Multi Family	1170	\$418,406,606	\$357,612
Vacant Land	126	\$40,097,000	\$318,230
Full Year 2013: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	569	\$427,455,600	\$751,240
Multi Family	994	\$342,510,355	\$344,578
Vacant Land	118	\$38,248,200	\$324,137
Full Year 2012: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	509	\$389,107,600	\$764,455
Multi Family	805	\$284,438,000	\$353,339
Vacant Land	114	\$35,284,400	\$309,512
Full Year 2011: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	454	\$333,355,100	\$734,262
Multi Family	722	\$265,175,800	\$367,280
Vacant Land	91	\$22,429,500	\$246,478
Full Year 2010: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	415	\$319,880,900	\$770,797
Multi Family	691	\$293,730,300	\$425,080
Vacant Land	77	\$25,920,100	\$336,625
Full Year 2009: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	392	\$354,771,700	\$905,030
Multi Family	655	\$260,723,700	\$398,051
Vacant Land	69	\$27,532,700	\$399,025
Full Year 2008: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	470	\$392,827,200	\$835,803
Multi Family	1001	\$464,096,800	\$463,633
Vacant Land	151	\$71,009,300	\$470,260
Full Year 2007: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	801	\$639,910,300	\$798,889
Multi Family	1779	\$723,215,400	\$406,529
Vacant Land	334	\$130,790,200	\$391,587

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Average Price History by Type: 2007 - YTD. 2019



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Comparative Historical Cost Analysis

YTD. 2019 Price Point Summary for Residential Volume - Average Price:

\$840,443

	# Transactions	Gross Volume	Percentage Gross
<=200,000	5	\$725,200	0%
200,001 to 300,000	40	\$10,376,700	3%
300,001 to 400,000	55	\$19,758,928	5%
400,001 to 500,000	48	\$21,547,583	6%
500,001 to 600,000	48	\$26,739,000	7%
600,001 to 700,000	47	\$30,866,600	8%
700,001 to 800,000	34	\$25,676,600	7%
800,001 to 900,000	39	\$33,187,737	9%
900,001 to 1,000,000	24	\$22,828,217	6%
1,000,001 to 1,500,000	58	\$70,331,674	19%
1,500,001 to 2,000,000	25	\$42,923,500	12%
2,000,001 to 2,500,000	7	\$16,607,600	4%
2,500,001 to 3,000,000	7	\$19,195,000	5%
over \$ 3 Million	7	\$32,392,457	9%
Total:	444	\$373,156,796	100%

YTD. 2018 Price Point Summary for Residential Volume - Average Price:

\$709,727

	# Transactions	Gross Volume	Percentage Gross
<=200,000	19	\$3,166,400	1%
200,001 to 300,000	44	\$11,293,400	3%
300,001 to 400,000	68	\$24,170,800	7%
400,001 to 500,000	61	\$27,524,600	8%
500,001 to 600,000	56	\$30,794,620	9%
600,001 to 700,000	40	\$26,292,300	8%
700,001 to 800,000	54	\$40,192,500	12%
800,001 to 900,000	25	\$21,351,600	6%
900,001 to 1,000,000	38	\$36,105,121	10%
1,000,001 to 1,500,000	51	\$62,193,943	18%
1,500,001 to 2,000,000	17	\$28,643,500	8%
2,000,001 to 2,500,000	7	\$16,175,000	5%
2,500,001 to 3,000,000	1	\$3,000,000	1%
over \$ 3 Million	4	\$13,314,000	4%
Total:	485	\$344,217,784	100%

YTD. 2017 Price Point Summary for Residential Volume - Average Price:

\$687,676

	# Transactions	Gross Volume	Percentage Gross
<=200,000	33	\$5,476,400	2%
200,001 to 300,000	75	\$19,416,400	6%
300,001 to 400,000	85	\$29,983,593	9%
400,001 to 500,000	62	\$27,672,238	8%
500,001 to 600,000	47	\$25,844,767	7%
600,001 to 700,000	42	\$27,491,800	8%
700,001 to 800,000	33	\$24,800,700	7%
800,001 to 900,000	24	\$20,429,000	6%
900,001 to 1,000,000	16	\$15,293,200	4%
1,000,001 to 1,500,000	51	\$61,462,300	17%
1,500,001 to 2,000,000	25	\$43,503,200	12%
2,000,001 to 2,500,000	11	\$24,557,800	7%
2,500,001 to 3,000,000	4	\$10,923,600	3%
over \$ 3 Million	4	\$15,235,000	4%
Total:	512	\$352,089,998	100%

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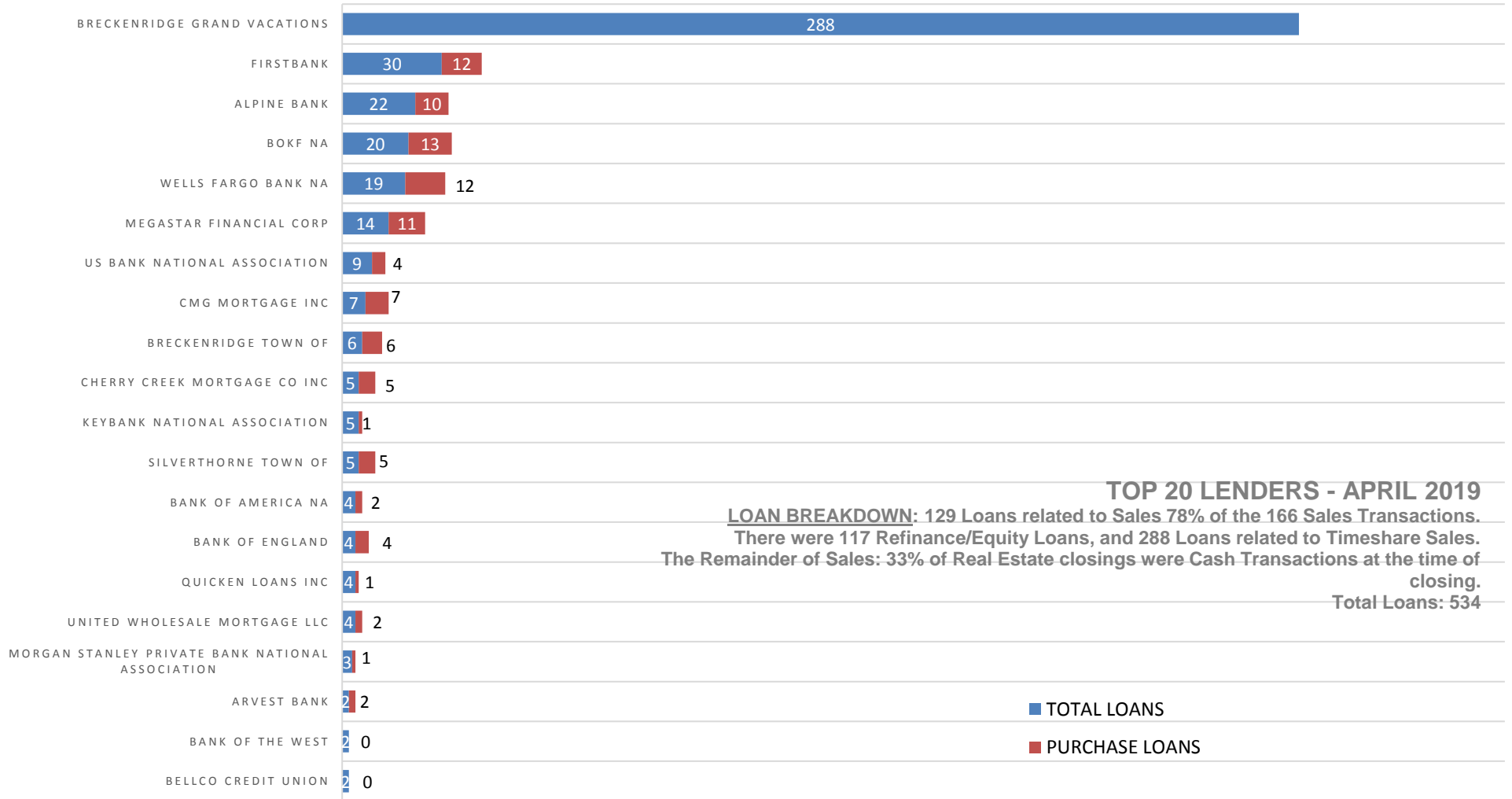
Frisco
Land Title
60 Main Street
Frisco, CO 80443
970.668.2205

Dillon
Land Title
256 Dillon Ridge
Dillon, CO 80435
970.262.1883

Breckenridge
Land Title
200 North Ridge
Street
Breckenridge, CO
80424
970.453.2255



Lender Analysis



TOP 20 LENDERS - APRIL 2019

LOAN BREAKDOWN: 129 Loans related to Sales 78% of the 166 Sales Transactions.
 There were 117 Refinance/Equity Loans, and 288 Loans related to Timeshare Sales.
 The Remainder of Sales: 33% of Real Estate closings were Cash Transactions at the time of closing.
Total Loans: 534

■ TOTAL LOANS
 ■ PURCHASE LOANS

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Market Highlights

April 2019

Top Priced Improved Residential Sale:

ACCOUNT	6510928
BEDROOM	7
BATH	8.00
YOC	2006
HEATED SQFT	6565
LANDSIZE	0.5450
RECEPTION	1195759
PRICE	\$ 10,100,000.00
AREA	BRECKEN
LEGAL	TIMBER TRAIL SUBD Lot 9
PPSF	\$ 1,538.46
DATE	04/19/2019

Top Priced PSF Improved Residential Sale:

6510928
7
8.00
2006
6565
0.5450
1195759
\$ 10,100,000.00
BRECKEN
TIMBER TRAIL SUBD Lot 9
\$ 1,538.46
04/19/2019

This is a slopeside Property



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Foreclosure Document Breakdown

April 2019	Total	Timeshare	Fee Simple	Unknown: No legal shown
#1 Notice Election & Demand: (NED)	2	0		2
#2 Certificate of Purchase: (CTP)	0	0		0
#3 Public Trustee's Deeds: (PTD)	0	0		0
Total Foreclosure Docs Filed:	2	0		2

Land Title Historical Foreclosure Summary

2009 Summary:		2010 Summary:	
NED:	300	NED:	367
Withdrawn NED'S	117	Withdrawn NED'S	162
<i>Active NED's for 2009:</i>	<i>183</i>	<i>Active NED's for 2010:</i>	<i>205</i>
Public Trustee's Deeds Issued:	86	Public Trustee's Deeds Issued:	148
2011 Summary:		2012 Summary:	
NED:	326	NED:	251
Withdrawn NED'S	148	Withdrawn NED'S	132
<i>Active NED's for 2011:</i>	<i>178</i>	<i>Active NED's for 2012:</i>	<i>119</i>
Public Trustee's Deeds Issued:	227	Public Trustee's Deeds Issued:	165
2013 Summary:		2014 Summary:	
NED:	138	NED:	86
Withdrawn NED'S	86	Withdrawn NED'S	27
<i>Active NED's for 2013:</i>	<i>52</i>	<i>Active NED's for 2014:</i>	<i>59</i>
Public Trustee's Deeds Issued:	92	Public Trustee's Deeds Issued:	65
2015 Summary:		2016 Summary:	
NED:	32	NED:	35
Withdrawn NED'S	14	Withdrawn NED'S	26
<i>Active NED's for 2015:</i>	<i>18</i>	<i>Active NED's for 2016:</i>	<i>9</i>
Public Trustee's Deeds Issued:	26	Public Trustee's Deeds Issued:	9
2017 Summary		2018 Summary	
NED:	37	NED:	35
Withdrawn NED'S	21	Withdrawn NED'S	28
<i>Active NED's for 2017:</i>	<i>16</i>	<i>Active NED's for 2018:</i>	<i>7</i>
Public Trustee's Deeds Issued:	8	Public Trustee's Deeds Issued:	18
YTD: 2019 Summary			
NED:	5		
Withdrawn NED'S	0		
<i>Active NED's for 2017:</i>	<i>5</i>		
Public Trustee's Deeds Issued:	5		
Summary Foreclosure Actions:			
Total Active NED's for Period: 1/1/2009 thru 12/31/2018		845	
Total PTD's Issued: 1/1/2009 thru 12/31/2018		843	
Unissued Public Trustee's Deeds Remaining:		2	

*data is obtained from the Summit County Treasurer's Office; it is deemed reliable but it is not guaranteed.

Summary of Foreclosure Actions

YTD: Apr. 2019

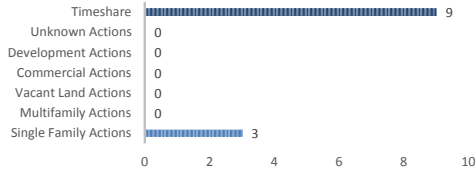
Property Foreclosure Summary:

Fee Simple Actions	3
Timeshare Actions	9
Unknown Actions	0

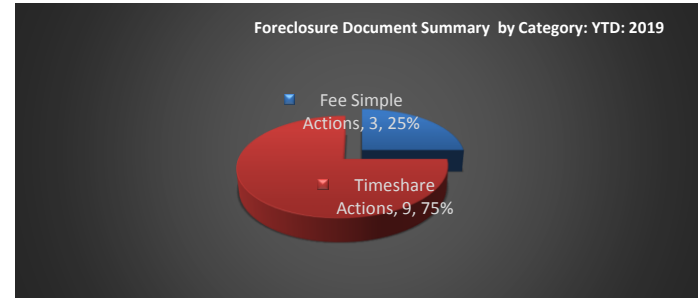
Property Type Breakdown:

Single Family Actions	3
Multifamily Actions	0
Vacant Land Actions	0
Commercial Actions	0
Development Actions	0
Unknown Actions	0
Timeshare	9

Foreclosure Document Summary: Property Type YTD: 2019



Foreclosure Document Summary by Category: YTD: 2019



Location Summary: ALL TYPES

Blue River	0
Breckenridge	9
Breckenridge Golf Course	0
Central Summit County	0
Copper Mountain	0
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	1
Dillon Valley	0
Farmers Corner	0
Frisco	0
Heeney	0
Keystone	1
Montezuma	0
North Summit County Rural	0
Peak 7	0
Silverthorne	1
Summit Cove	0
Wilderness	0
Woodmoor	0

Location Summary: Fee Simple Only

Blue River	0
Breckenridge	0
Breckenridge Golf Course	0
Central Summit County	0
Copper Mountain	0
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	1
Dillon Valley	0
Farmers Corner	0
Frisco	0
Heeney	0
Keystone	1
Montezuma	0
North Summit County Rural	0
Peak 7	0
Silverthorne	1
Summit Cove	0
Wilderness	0
Woodmoor	0

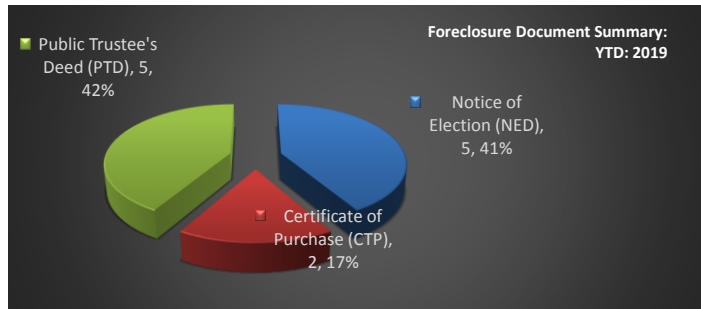
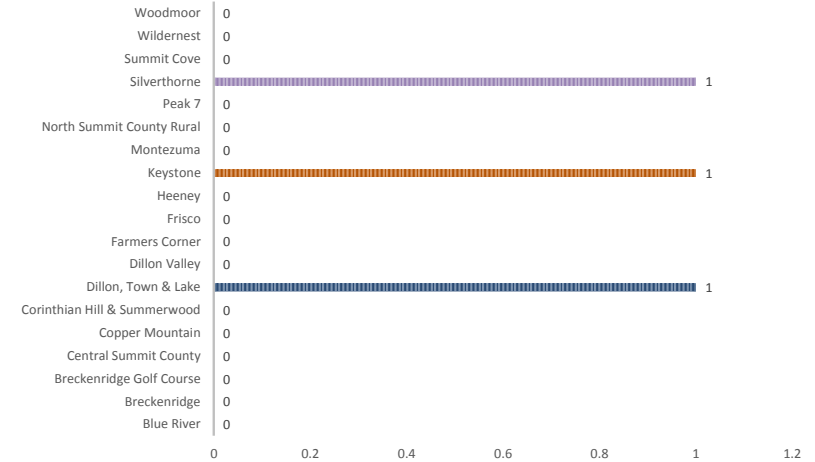
* Location Summaries do not include recordings with Unknown Legal Descriptions

Document Summary:

Notice of Election (NED)	5
Certificate of Purchase (CTP)	2
Public Trustee's Deed (PTD)	5

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Foreclosure Document Summary: Fee Simple Only - Location by Market Area YTD: 2019



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Top Lender Listing

LENDER	NUMBER LOANS	(PURCHASE LOANS)	PERCENTAGE TOTAL
BRECKENRIDGE GRAND VACATIONS	288		53.93%
FIRSTBANK	30	12	5.62%
ALPINE BANK	22	10	4.12%
BOKF NA	20	13	3.75%
WELLS FARGO BANK NA	19	12	3.56%
MEGASTAR FINANCIAL CORP	14	11	2.62%
US BANK NATIONAL ASSOCIATION	9	4	1.69%
CMG MORTGAGE INC	7	7	1.31%
BRECKENRIDGE TOWN OF	6	6	1.12%
CHERRY CREEK MORTGAGE CO INC	5	5	0.94%
KEYBANK NATIONAL ASSOCIATION	5	1	0.94%
SILVERTHORNE TOWN OF	5	5	0.94%
BANK OF AMERICA NA	4	2	0.75%
BANK OF ENGLAND	4	4	0.75%
QUICKEN LOANS INC	4	1	0.75%
UNITED WHOLESAL MORTGAGE LLC	4	2	0.75%
MORGAN STANLEY PRIVATE BANK NATIONAL ASSOCIATION	3	1	0.56%
ARVEST BANK	2	2	0.37%
BANK OF THE WEST	2		0.37%
BELCO CREDIT UNION	2		0.37%
CALIBER HOME LOANS INC	2	1	0.37%
CREDIT UNION OF THE ROCKIES	2		0.37%
FAIRWAY INDEPENDENT MORTGAGE CORPORATION	2	2	0.37%
FLAGSTAR BANK FSB	2	2	0.37%
FORTIS PRIVATE BANK	2	1	0.37%
JPMORGAN CHASE BANK NA	2		0.37%
LOANDEPOT.COM LLC	2		0.37%
NOVA FINANCIAL & INVESTMENT CORPORATION	2	1	0.37%
ACADEMY MORTGAGE CORPORATION	1		0.19%
AMERISAVE MORTGAGE CORPORATION	1		0.19%
ANB BANK	1		0.19%
BAY EQUITY LLC	1	1	0.19%
BELCO CREDIT UNION	1		0.19%
BIG BEARD REAL ESTATE INC	1		0.19%
BLUE BRICK FINANCIAL LLC	1		0.19%
CANVAS CREDIT UNION	1		0.19%
CARDINAL FINANCIAL COMPANY LP	1		0.19%
CHAMPION BANK	1		0.19%
CHERRY CREEK MORTGAGE CO	1	1	0.19%
CITIZENS BANK NA	1	1	0.19%
COLLINS LOAN SERVICES CUSO LLC	1		0.19%
COLORADO CREDIT UNION	1		0.19%
CORNERSTONE HOME LENDING INC	1		0.19%
CROSSCOUNTRY MORTGAGE INC	1	1	0.19%
DAN DUKE	1		0.19%
DITECH FINANCIAL LLC	1		0.19%
ENT CREDIT UNION	1	1	0.19%
EVEVATIONS CREDIT UNION	1	1	0.19%
F&M BANK	1		0.19%
FINANCE OF AMERICA MORTGAGE LLC	1	1	0.19%
FIRST NATIONAL BANK OF OMAHA	1	1	0.19%
FIRST WESTERN TRUST BANK	1		0.19%
FIRSTCAPITAL BANK OF TEXAS NA	1		0.19%
FORTUNE FINANCIAL INC	1	1	0.19%
FREEDOM MORTGAGE CORPORATION	1		0.19%
HARTMANN FAMILY LLC	1	1	0.19%
HOME POINT FINANCIAL CORPORATION	1		0.19%
HUDICK EXCAVATING INC	1		0.19%
INDEPENDENT BANK	1	1	0.19%
JG WENTWORTH HOME LENDING LLC	1		0.19%
KDCX CAPITAL LLC	1		0.19%
LC MASTER OFFSHORE FUND LP	1	1	0.19%
LIBERTY SAVINGS BANK FSB	1		0.19%
LOS ANGELES POLICE FEDERAL CREDIT UNION	1		0.19%
M CAROLINE SPICER	1		0.19%
MIDWESTONE BANK	1		0.19%
MOUNTAIN VIEW BANK OF COMMERCE	1	1	0.19%
MOVEMENT MORTGAGE LLC	1	1	0.19%
NATIONSTAR MORTGAGE LLC	1		0.19%
NEXERA HOLDING LLC	1		0.19%
NORTHPOINTE BANK	1	1	0.19%
OAKTREE FUNDING CORP	1	1	0.19%
PINNACLE BANK	1	1	0.19%
PNC BANK NA	1		0.19%
REGIONS BANK	1		0.19%
SARAH MONARCA	1		0.19%
SECURITY SERVICE FEDERAL CREDIT UNION	1	1	0.19%
SINCLAIR FINANCE COMPANY	1	1	0.19%
SUNFLOWER BANK NA	1		0.19%
SWBC MORTGAGE CORP	1	1	0.19%
TCF NATIONAL BANK	1	1	0.19%
TERRY RAGAN	1		0.19%
THOMAS L WHEELER III	1		0.19%
THRIVENT FEDERAL CREDIT UNION	1		0.19%
TOM MCDONALD	1		0.19%
UNIVERSAL LENDING CORPORATION	1		0.19%
USAA FEDERAL SAVINGS BANK	1	1	0.19%
VETERANS UNITED HOME LOANS	1	1	0.19%
WESTFIELD BANK FSB	1		0.19%
WHITE CROWN FEDERAL CREDIT UNION	1		0.19%
ZIONS BANCORPORATION NA	1	1	0.19%
TOTAL LOANS FOR APRIL 2019:	534	129	100.00%

Upper End Transaction Detail

April 2019

Upper End Purchaser Details

Brm	Bath	Year Built	Size	Price	Legal	PPSF	Date	Street Address	Origin of Buyer: City	Origin of Buyer: State
7	8.00	2006	4,1764 AC	\$ 10,935,000.00	PEAK 8 SUBD Filing 1 Lot 4	n/a	04/12/2019	SKI HILL ROAD	MIAMI	FL
60	60.00	1985	57017	\$ 6,250,000.00	TIMBER TRAIL SUBD Lot 9	\$ 1,538.46	04/19/2019	382 TIMBER TRAIL ROAD BRECKENRIDGE	PARIS	OH
		1970	2348	\$ 2,628,175.00	VILLAGE AT BRECKENRIDGE SUBD Filing 1 Lot 7 aka Village Hotel	\$ 109.62	04/09/2019	605 S PARK AVENUE	GOLDEN	CO
4	6.00	1987	5931	\$ 2,435,000.00	SILVERTHORNE Block A Lots 4 5 6 & 7 PARCEL A & PARCEL B EASEMENT	\$ 1,119.32	04/04/2019	299 BLUE RIVER PARKWAY SILVERTHORNE	BOISIE	ID
5	6.00	2001	5515	\$ 2,350,600.00	ACORN CREEK RANCH ESTATES SUBD PARCEL A	\$ 410.55	04/05/2019	863 RODEO DRIVE SILVERTHORNE	KEENESBURG	CO
		1887	4969	\$ 2,000,000.00	HIGHLANDS AT BRECK-HIGHLANDS PARK Lot 60	\$ 426.22	04/16/2019	159 SAGE DRIVE BRECKENRIDGE	DALLAS	TX
6	6.00	2004	6497	\$ 1,989,000.00	M&B: COUNTRY BOY MS #1285 SEC 32&33-6-77 PARCEL B	\$ 402.50	04/16/2019	542 COUNTRY BOY ROAD	CENTENNIAL	CO
		1997	7199	\$ 1,800,000.00	TIMBER CREEK ESTATES Filing 3 Lot 30A	\$ 306.14	04/04/2019	790 WHISPERING PINES CIRCLE BRECKENRIDGE	CORONADO	CA
3	4.00	2017	2758	\$ 1,799,000.00	SILVERTHORNE SUBD Filing 1 Lot 45R	\$ 250.03	04/19/2019	257 ANNIE ROAD SILVERTHORNE	HAYS	KS
3	4.00	2014	4032	\$ 1,795,000.00	PEAK TEN BLUFFS Lot 2R	\$ 652.28	04/04/2019	283 SILVER QUEEN DRIVE BRECKENRIDGE	NOVI	MI
4	4.00	2007	4280	\$ 1,769,000.00	BRECKENRIDGE HEIGHTS SUBD Filing 2 Block 9 Lot 3	\$ 445.19	04/02/2019	226 MOONSTONE ROAD BRECKENRIDGE	BRIGHTON	CO
4	5.00	1999	3639	\$ 1,685,000.00	FAIRWAYS @ BRECKENRIDGE Lot 33	\$ 413.32	04/04/2019	237 GLEN EAGLE LOOP BRECKENRIDGE	MILTON	GA
3	5.00	2018	2882	\$ 1,675,000.00	HIGHLANDS AT BRECK-GOLF COURSE Filing 1 Lot 33	\$ 463.04	04/08/2019	52 MARKS LANE BRECKENRIDGE	LOS RANCHOS	NM
4	5.00	2018	3937	\$ 1,650,000.00	RIVERS EDGE Filing 1 Lot 6A	\$ 581.19	04/23/2019	279 RIVER PARK DRIVE BRECKENRIDGE	DENVER	CO
6	5.00	1997	4146	\$ 1,645,000.00	ANGLER MOUNTAIN RANCH SUBD Filing 4 Lot 9	\$ 419.10	04/16/2019	45 CADDIS LANE SILVERTHORNE	EVERGREEN	CO
5	4.00	2002	4686	\$ 1,575,000.00	HIGHLANDS AT BRECK-GOLF COURSE Filing 1 Lot 31	\$ 396.77	04/24/2019	120 MARKS LANE BRECKENRIDGE	ARLINGTON	VA
4	4.00	2007	2492	\$ 1,524,000.00	WHISPERING PINES RANCH SUBD Filing 1 Block 10 Lot 18	\$ 336.11	04/24/2019	20 LEGEND CIRCLE DILLON	DILLON	CO
			1,7105 AC	\$ 1,500,000.00	UNION CREEK TH WEST CONDO Unit 35B	\$ 611.56	04/29/2019	35 UNION CREEK TRAIL COPPER MOUNTAIN	HOUSTON	TX
5	6.00	1999	4863	\$ 1,495,000.00	DERCUMS DASH Lot 1	n/a	04/23/2019	146 W TRADE COURT KEYSTONE	NEWPORT COAST	CA
4	5.00	2016	3448	\$ 1,492,000.00	39 DEGREES NORTH SUBD Filing 2 Lots 71 & 72	\$ 307.42	04/02/2019	32 RED FOX DRIVE BRECKENRIDGE	LAKEWOOD	CO
4	4.00	2016	2047	\$ 1,470,000.00	SOUTH MARYLAND CREEK RANCH Filing 1 Lot 29	\$ 432.71	04/05/2019	68 LUND WAY SILVERTHORNE	CENTENNIAL	CO
4	4.00	2004	3593	\$ 1,350,000.00	ABBETTS ADDITION CONDO Unit 1R BLOCK 1	\$ 718.12	04/01/2019	308 N FRENCH STREET BRECKENRIDGE	DENVER	CO
3	3.50	2018	2570	\$ 1,350,000.00	BALDY RIDGE ESTATES PUD Lot 2	\$ 375.73	04/16/2019	55 BLUE JAY DRIVE BRECKENRIDGE	FORT SMITH	AR
2	2.00	2008	1086	\$ 1,345,000.00	SHORES AT THE HIGHLANDS Filing 5 Lot 8B	\$ 525.29	04/30/2019	108 RED QUILL LANE BRECKENRIDGE	URBANA	IL
4	4.00	2011	3153	\$ 1,325,000.00	ONE SKI HILL PLACE Unit 8325	\$ 1,238.49	04/25/2019	1521 SKI HILL ROAD BRECKENRIDGE	SPRING	TX
3	3.00	1995	1805	\$ 1,305,000.00	SILVER SHEKEL SUBD Filing 2 Lot 19	\$ 420.23	04/16/2019	431 SHEKEL LANE BRECKENRIDGE	BRECKENRIDGE	CO
4	5.00	2008	3213	\$ 1,300,000.00	ONE BRECKENRIDGE PLACE Unit 39	\$ 722.99	04/05/2019	315 S PARK AVENUE BRECKENRIDGE	COLORADO SPRINGS	CO
3	4.00	2016	2106	\$ 1,300,000.00	VALLEY OF THE BLUE SUBD Lot 46	\$ 404.61	04/05/2019	261 DORIS DRIVE BRECKENRIDGE	CASTLE ROCK	CO
4	4.00	2015	4220	\$ 1,280,000.00	RIVER RUN TH Phase 1 Unit 1B BUILDINGS 1 2 3 AND 4	\$ 617.28	04/01/2019	39 ERICKSON LOOP KEYSTONE	ELMHURST	IL
4	4.00	1994	2630	\$ 1,250,000.00	LOST CREEK RANCH SUBD Lot 5B	\$ 303.32	04/04/2019	630 UTE PASS ROAD SILVERTHORNE	CHICAGO	IL
4	4.00	1996	2098	\$ 1,225,000.00	WATER DANCE SUBD Filing 2 Lot 1	\$ 475.29	04/02/2019	410 HAMMERSTONE LANE FRISCO	AUSTIN	TX
2	3.00	1980	1540	\$ 1,200,000.00	WHITE WOLF TH Unit 9	\$ 583.89	04/30/2019	1158 SETTLERS DRIVE BRECKENRIDGE	SOUTHLAKE	TX
4	4.00	2012	2760	\$ 1,180,000.00	CEDARS AT BRECKENRIDGE TH Unit 38 BUILDING 4	\$ 779.22	04/18/2019	505 VILLAGE ROAD BRECKENRIDGE	MELBOURNE	FL
3	3.00	1999	1271	\$ 1,150,000.00	CABINS AT ANGLER MTN RANCH Filing 1 Lot 3	\$ 427.54	04/26/2019	88 BUCKSKIN LANE SILVERTHORNE	FRISCO	CO
3	3.00	1993	1732	\$ 1,125,000.00	PARK AVENUE LOFTS CONDO Unit 305	\$ 904.80	04/04/2019	500 S PARK AVENUE BRECKENRIDGE	TULSA	OK
3	4.00	2007	2399	\$ 1,075,000.00	BRECKENRIDGE MOUNTAIN VILLAGE Lot 18	\$ 649.54	04/01/2019	89 DEEP POWDER CIRCLE BRECKENRIDGE	SAINT LOUIS	MO
4	4.00	2005	3165	\$ 1,065,000.00	ANGLER MTN RANCH LAKESIDE TH Filing 1 Unit 1A	\$ 448.10	04/12/2019	305 BALD EAGLE ROAD SILVERTHORNE	DENVER	CO
3	3.00	1984	2170	\$ 1,052,000.00	FRISCO TERRACE SUBD Filing 1 Lot 39	\$ 336.49	04/30/2019	253 HIGHWOOD TERRACE FRISCO	FRISCO	CO
2	2.00	2008	1081	\$ 1,050,000.00	AMERIND TH Unit 7	\$ 484.79	04/16/2019	296 BROKEN LANCE DRIVE BRECKENRIDGE	HONOLULU	HI
3	4.00	1999	2529	\$ 1,040,000.00	WATER HOUSE ON MAIN STREET CONDO Unit 5208 BUILDING EAST	\$ 971.32	04/09/2019	600 COLUMBINE ROAD BRECKENRIDGE	DENVER	CO
		1975	2755	\$ 1,020,000.00	FAIRVIEW HOMES Lot 10	\$ 411.23	04/29/2019	0097 FAIRVIEW CIRCLE BRECKENRIDGE	FRISCO	CO
					SILVERTHORNE Block D Lots 1 2 & 3 aka Murphy's	\$ 370.24	04/23/2019	501-521 BLUE RIVER PARKWAY SILVERTHORNE	DILLON	CO



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Purchaser Titlement Abstract

April 2019

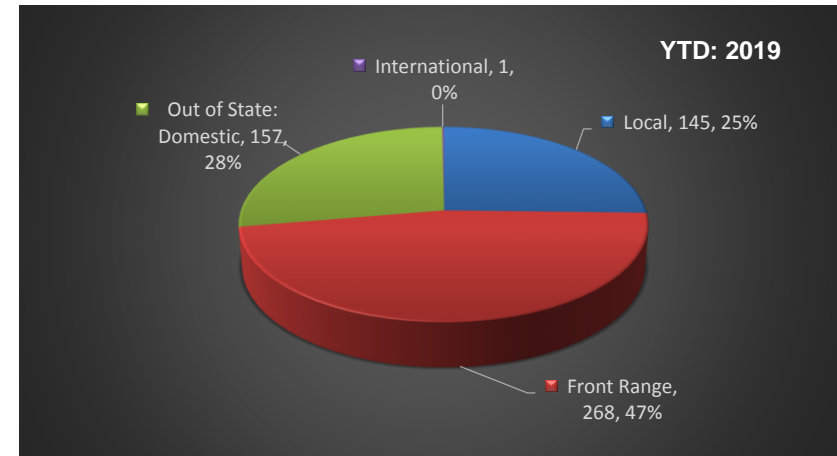
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Origin of Buyer	# of Trans.	% Overall
Local	44	27%
Front Range	64	39%
Out of State: Domestic	58	35%
International	0	0%
Total Sales	166	100%

YTD: 2019

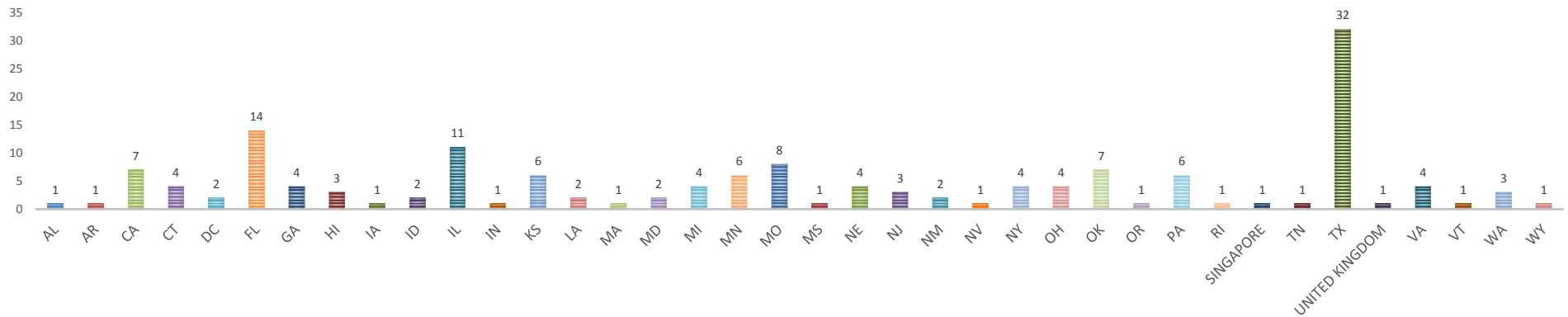
Origin of Buyer	# of Trans.	% Overall
Local	145	25%
Front Range	268	47%
Out of State: Domestic	157	27%
International	1	0%
Total Sales	571	100%



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Colorado Purchasers: 413

NON-COLORADO YTD: 2019





Purchaser Titlement Abstract History

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All Sales: 2018

Origin of Buyer	# of Trans.	% Overall
Local	757	30%
Front Range	1042	42%
Out of State: Domestic	699	28%
International	9	0%
Total Sales	2507	100%

All Sales: 2017

Origin of Buyer	# of Trans.	% Overall
Local	719	28%
Front Range	1048	40%
Out of State: Domestic	830	32%
International	10	0%
Total Sales	2607	100%

All Sales: 2016

Origin of Buyer	# of Trans.	% Overall
Local	755	30%
Front Range	938	38%
Out of State: Domestic	785	32%
International	8	0%
Total Sales	2486	100%

All Sales: 2015

Origin of Buyer	# of Trans.	% Overall
Local	740	29%
Front Range	1020	40%
Out of State: Domestic	763	30%
International	14	1%
Total Sales	2537	100%

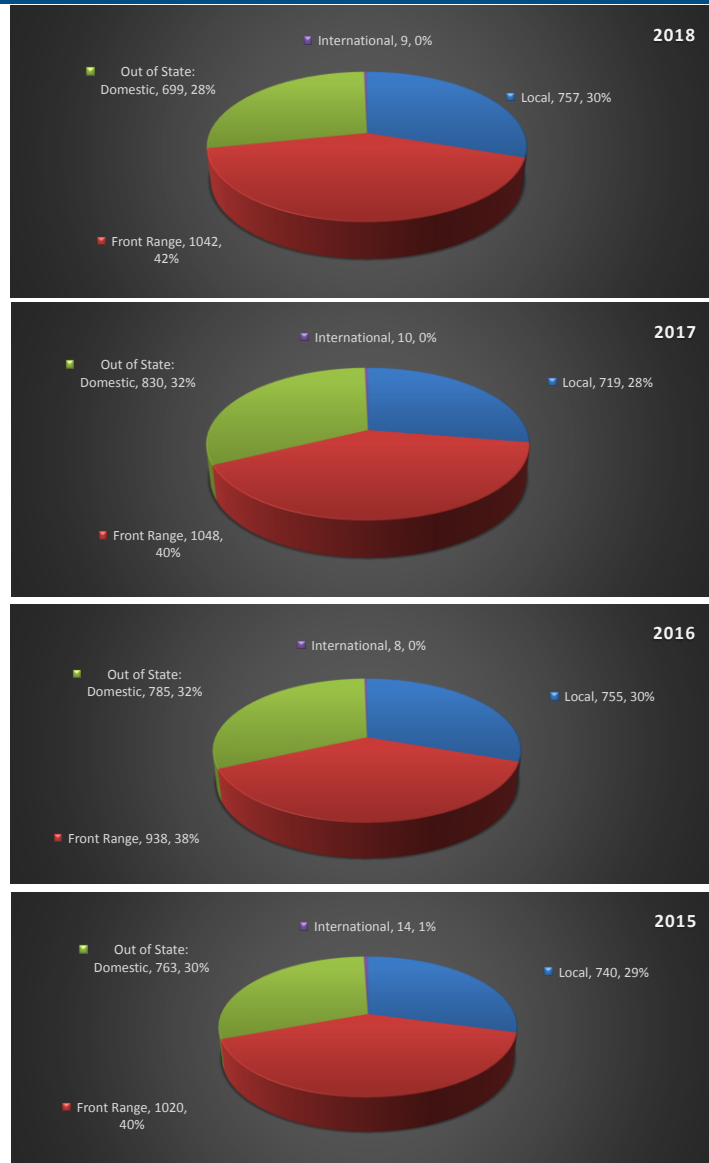
All Sales: 2014

Origin of Buyer	# of Trans.	% Overall
Local	492	24%
Front Range	896	44%
Out of State: Domestic	635	31%
International	19	1%
Total Sales	2042	100%

All Sales: 2013

Origin of Buyer	# of Trans.	% Overall
Local	502	26%
Front Range	765	40%
Out of State: Domestic	624	33%
International	17	1%
Total Sales	1908	100%

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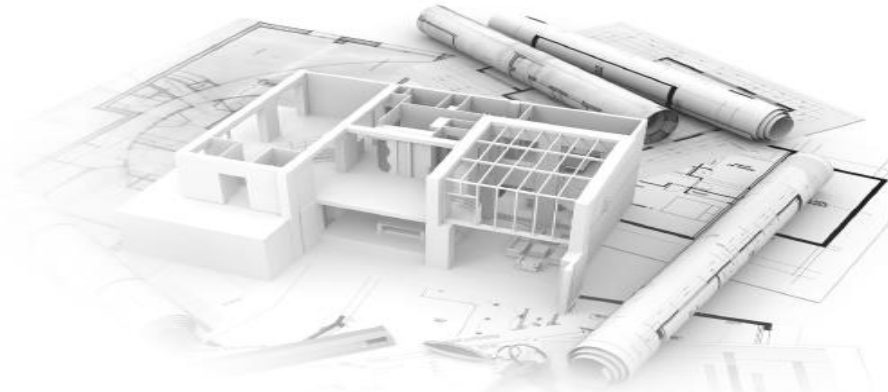
New Development Summary

Improved Residential New Unit Sales:

Brm	Bath	Year Built	Size	Price	Legal	Unit Type	PPSF	Address
3	4.00	2017	2758	\$ 1,799,000.00	PEAK TEN BLUFFS Lot 2R	SINGLEFAM	\$ 652.28	283 SILVER QUEEN DRIVE
3	3.50	2018	2570	\$ 1,350,000.00	SHORES AT THE HIGHLANDS Filing 5 Lot 8B	SINGLEFAM	\$ 525.29	108 RED QUILL LANE
3	4.00	2018	2205	\$ 874,000.00	ALDERS TH Phase 4 Unit 4C	MULTIFAM	\$ 396.37	0732 INDEPENDENCE ROAD E
4	5.00	2018	1813	\$ 809,000.00	TREEHOUSE CONDO Phase 11 Bldg N & Q Unit N2	MULTIFAM	\$ 446.22	0323 LODGE POLE CIRCLE
3	5.00	2018	2882	\$ 1,675,000.00	RIVERS EDGE Filing 1 Lot 6A	MULTIFAM	\$ 581.19	279 RIVER PARK DRIVE
4	5.00	2018	3937	\$ 1,650,000.00	ANGLER MOUNTAIN RANCH SUBD Filing 4 Lot 9	SINGLEFAM	\$ 419.10	45 CADDIS LANE
3	4.00	2018	2263	\$ 839,000.00	ALDERS TH Phase 4 Unit 4B	MULTIFAM	\$ 370.75	0736 INDEPENDENCE ROAD E
3	3.00	2018	1852	\$ 749,000.00	ALDERS TH Phase 4 Unit 12A	MULTIFAM	\$ 404.43	0705 INDEPENDENCE ROAD E
3	3.00	2018	1852	\$ 749,000.00	ALDERS TH Phase 4 Unit 13A	MULTIFAM	\$ 404.43	0721 INDEPENDENCE ROAD E

Summary of Improved Residential New Unit Sales:

Average Price:	\$ 1,166,000
Average PPSF:	\$ 466.67
Median Price:	\$ 874,000
# Transactions:	9
Gross Volume:	\$ 10,494,000



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NOTE: The above figures do not include time share interests, new vacar

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