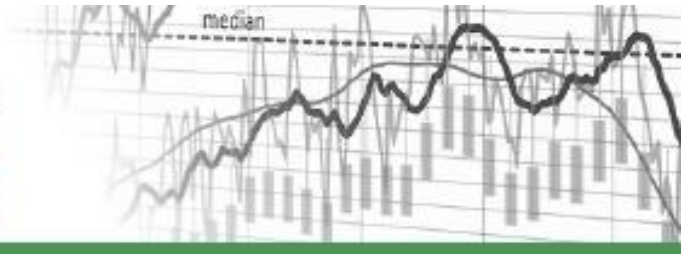
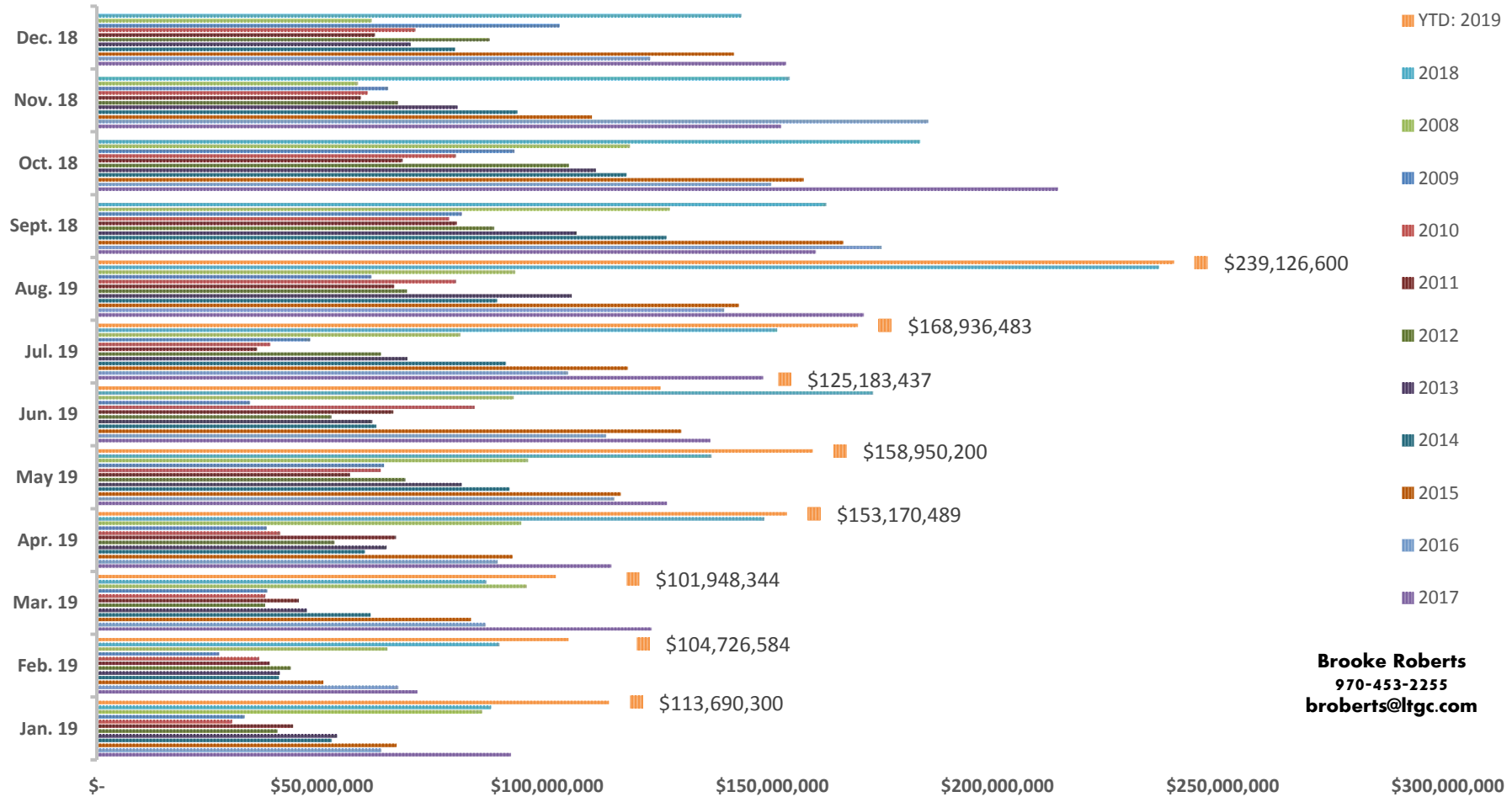




Summit County Market ANALYSIS



Historical Gross Sales Volume: 2008 - YTD: 2019



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Market Analysis by Area

August 2019

All Transaction Summary

Residential Summary

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$12,319,500	5%	13	5%	\$947,654	\$790,000	\$1,103,136	\$874,000	\$404
Breckenridge	\$67,472,700	28%	58	22%	\$1,163,322	\$758,750	\$1,095,285	\$758,750	\$638
Breckenridge Golf Course	\$28,190,600	12%	29	11%	\$972,090	\$530,000	\$1,606,667	\$797,000	\$528
Copper Mountain	\$4,245,700	2%	10	4%	\$424,570	\$383,500	\$424,570	\$383,500	\$589
Corinthian Hills & Summerwood	\$2,039,000	1%	3	1%	\$679,667	\$770,000	\$634,500	n/a	\$459
Dillon Town & Lake	\$4,755,700	2%	7	3%	\$679,386	\$602,000	\$679,386	\$602,000	\$476
Dillon Valley	\$830,000	0%	3	1%	\$276,667	\$275,000	\$276,667	\$275,000	\$363
Farmers Corner	\$2,198,000	1%	2	1%	\$1,099,000	n/a	\$1,099,000	n/a	\$454
Frisco	\$21,691,900	9%	28	11%	\$774,711	\$696,950	\$812,480	\$700,000	\$564
Heeney	\$779,500	0%	2	1%	\$389,750	n/a	\$389,750	n/a	\$139
Keystone	\$16,752,300	7%	27	10%	\$620,456	\$503,000	\$751,300	\$585,000	\$517
Montezuma	\$38,000	0%	1	0%	\$38,000	n/a	n/a	n/a	\$0
North Summit County (rural)	\$3,951,200	2%	3	1%	\$1,317,067	\$1,200,000	\$1,317,067	\$1,200,000	\$387
Peak 7	\$1,905,000	1%	2	1%	\$952,500	n/a	\$952,500	n/a	\$487
Silverthorne	\$48,268,500	20%	26	10%	\$1,856,481	\$953,750	\$875,217	\$939,500	\$415
Summit Cove	\$4,868,000	2%	9	3%	\$540,889	\$447,000	\$582,375	\$473,500	\$411
Wilderness	\$8,957,600	4%	19	7%	\$471,453	\$398,000	\$471,453	\$398,000	\$388
Woodmoor	\$5,296,400	2%	4	2%	\$1,324,100	\$1,268,100	\$1,652,133	\$1,346,200	\$418
Deed Restricted Units	\$4,417,000	17%	14	5%	\$315,500	\$252,300	n/a	n/a	n/a
Quit Claim Deeds	\$150,000	0%	1	0%	\$150,000	n/a	n/a	n/a	n/a
TOTAL	\$239,126,600	100%	261	100%	\$953,494	\$630,000	\$905,268	\$685,000	\$513
(NEW UNIT SALES)	\$25,252,300	11%	17	7%	\$1,485,429	\$1,100,000	\$1,225,694	\$1,075,000	\$495

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only. Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

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 Dillon, CO 80435

Breckenridge
Land Title
 200 North Ridge Street
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Year-to-Date Market Analysis by Area

YTD: August 2019

All Transaction Summary

Residential Summary

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$52,202,000	4%	71	5%	\$735,239	\$715,000	\$929,685	\$767,500	\$371
Breckenridge	\$337,150,717	29%	288	20%	\$1,170,662	\$805,000	\$1,095,422	\$775,000	\$669
Breckenridge Golf Course	\$116,627,500	10%	110	8%	\$1,060,250	\$587,000	\$1,534,979	\$1,418,000	\$480
Copper Mountain	\$36,657,842	3%	54	4%	\$678,849	\$431,500	\$774,677	\$507,500	\$560
Corinthian Hills & Summerwood	\$10,256,000	1%	12	1%	\$854,667	\$607,500	\$862,364	\$605,000	\$360
Dillon Town & Lake	\$43,473,500	4%	66	5%	\$658,689	\$535,000	\$525,888	\$531,250	\$471
Dillon Valley	\$17,775,528	2%	49	3%	\$362,766	\$285,000	\$370,206	\$287,500	\$369
Farmers Corner	\$4,432,500	0%	7	0%	\$633,214	\$600,000	\$819,500	\$649,500	\$390
Frisco	\$95,949,813	8%	131	9%	\$732,441	\$638,500	\$723,979	\$649,500	\$508
Heeney	\$1,364,500	0%	6	0%	\$227,417	\$205,000	\$371,500	\$335,000	\$233
Keystone	\$117,852,257	10%	179	12%	\$658,392	\$549,500	\$659,371	\$564,000	\$509
Montezuma	\$809,000	0%	3	0%	\$269,667	\$38,000	\$745,000	n/a	\$212
North Summit County (rural)	\$30,069,227	3%	30	2%	\$1,002,308	\$1,032,287	\$1,126,669	\$1,125,400	\$422
Peak 7	\$16,832,800	1%	22	2%	\$765,127	\$863,000	\$979,167	\$948,000	\$399
Silverthorne	\$140,828,275	12%	130	9%	\$1,083,294	\$754,500	\$904,248	\$825,000	\$405
Summit Cove	\$29,378,400	3%	48	3%	\$612,050	\$605,000	\$672,319	\$644,250	n/a
Wilderness	\$66,703,300	6%	137	9%	\$486,885	\$410,000	\$498,880	\$420,000	\$398
Woodmoor	\$12,515,400	1%	13	1%	\$962,723	\$665,000	\$1,060,491	\$1,050,000	\$374
Deed Restricted Units	\$33,214,665	3%	88	6%	\$377,439	\$388,900	n/a	n/a	n/a
Quit Claim Deeds	\$1,639,213	0%	7	0%	\$234,173	\$150,000	n/a	n/a	n/a
TOTAL	\$1,165,732,437	100%	1451	100%	\$833,981	\$595,000	\$832,843	\$648,000	\$497

(NEW UNIT SALES) \$158,261,954 14% 118 8% \$1,341,203 \$889,000 \$1,303,360 \$889,000 \$517

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only. Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

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Market Snapshot by Area

Full Year 2018 versus YTD: 2019

Area	Average Price	Average Price	% Change vs. Prior Year	Average Price	Average Price	% Change vs. Prior Year	Average Price	Average Price	% Change vs. Prior Year
	Single Family YTD: 2018	Single Family YTD: 2019		Multi-Family YTD: 2018	Multi-Family YTD: 2019		Vacant Land YTD: 2018	Vacant Land YTD: 2019	
Blue River	\$856,971	\$1,002,294	17%	\$312,070	\$247,160	-21%	\$118,319	\$144,131	22%
Breckenridge	\$1,551,821	\$2,113,725	36%	\$645,781	\$696,955	8%	\$787,250	\$401,300	-49%
Breckenridge Golf Course	\$1,670,017	\$1,857,596	11%	\$516,389	\$502,607	-3%	\$493,906	\$524,892	6%
Copper Mountain	\$2,691,625	\$3,490,314	30%	\$508,236	\$565,782	11%	\$0	\$1,075,500	n/a
Corinthian Hills/Summerwood	\$1,007,720	\$1,324,200	31%	\$666,200	\$477,500	-28%	\$220,000	\$0	n/a
Dillon Town & Lake	\$715,400	\$791,800	11%	\$420,450	\$495,206	18%	\$0	\$0	0%
Dillon Valley	\$570,962	\$647,615	13%	\$255,396	\$267,169	5%	\$0	\$0	0%
Farmers Corner	\$700,857	\$819,500	17%	\$0	\$0	n/a	\$279,300	\$235,000	-16%
Frisco	\$1,099,407	\$1,089,658	-1%	\$564,933	\$585,274	4%	\$432,300	\$0	n/a
Heeneey	\$425,286	\$371,500	-13%	\$0	\$0	n/a	\$220,000	\$83,333	-62%
Keystone	\$1,533,036	\$1,523,438	-1%	\$529,115	\$593,474	12%	\$492,778	\$605,800	23%
Montezuma	\$536,333	\$745,000	39%	\$0	\$0	n/a	\$71,250	\$0	n/a
North Summit County (Rural)	\$1,011,328	\$1,126,669	11%	\$0	\$0	n/a	\$524,914	\$380,500	-28%
Peak 7	\$972,463	\$979,167	1%	\$0	\$0	n/a	\$299,971	\$306,471	2%
Silverthorne	\$889,444	\$1,008,422	13%	\$581,860	\$641,885	10%	\$286,782	\$285,900	0%
Summit Cove	\$841,359	\$828,833	-1%	\$345,422	\$390,593	13%	\$215,800	\$214,800	0%
Wilderness	\$735,522	\$763,229	4%	\$394,048	\$439,587	12%	\$199,056	\$250,000	26%
Woodmoor	\$1,546,118	\$1,474,400	-5%	\$459,438	\$563,800	n/a	\$382,500	\$425,000	11%
Gross Mean:	\$1,142,905	\$1,307,236	14%	\$523,519	\$564,085	8%	\$366,814	\$328,602	-10%

Please note: The above figures are an unofficial tabulation of Summit County records that are believed to be reasonably accurate. Sales believed to be inaccurate indicators of the market have been eliminated.

Full Interest, Fee Simple, Arms-Length transactions only, are shown in the Market Snapshot Report.

Area	Median Price	Median Price	% Change vs. Prior Year	Median Price	Median Price	% Change vs. Prior Year	Median Price	Median Price	% Change vs. Prior Year
	Single Family YTD: 2018	Single Family YTD: 2019		Multi-Family YTD: 2018	Multi-Family YTD: 2019		Vacant Land YTD: 2018	Vacant Land YTD: 2019	
Blue River	\$762,000	\$800,000	5%	\$330,000	\$315,000	-5%	\$90,000	\$94,750	5%
Breckenridge	\$1,325,000	\$1,667,500	26%	\$570,000	\$634,500	11%	\$685,000	\$208,000	-70%
Breckenridge Golf Course	\$1,625,000	\$1,635,000	1%	\$472,500	\$510,000	8%	\$475,000	\$487,000	3%
Copper Mountain	\$2,689,250	\$3,380,000	26%	\$503,500	\$486,500	-3%	n/a	n/a	n/a
Corinthian Hills/Summerwood	\$950,000	\$1,050,000	11%	\$507,000	\$522,500	n/a	n/a	n/a	n/a
Dillon Town & Lake	\$687,250	\$746,000	9%	\$415,000	\$521,950	26%	n/a	n/a	n/a
Dillon Valley	\$550,000	\$600,000	9%	\$233,850	\$265,000	13%	n/a	n/a	n/a
Farmers Corner	\$615,000	\$649,500	6%	n/a	n/a	n/a	\$292,000	n/a	n/a
Frisco	\$997,500	\$1,050,000	5%	\$506,000	\$545,000	8%	\$420,000	n/a	n/a
Heeneey	\$390,000	\$335,000	-14%	n/a	n/a	n/a	\$0	\$45,000	n/a
Keystone	\$1,360,000	\$1,358,250	0%	\$487,500	\$544,500	12%	\$440,000	\$315,000	-28%
Montezuma	\$520,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
North Summit County (Rural)	\$903,800	\$1,125,400	25%	n/a	n/a	n/a	\$375,000	\$340,000	-9%
Peak 7	\$860,000	\$948,000	10%	n/a	n/a	n/a	\$278,500	\$278,400	0%
Silverthorne	\$793,500	\$912,500	15%	\$580,000	\$590,000	2%	\$241,750	\$240,000	-1%
Summit Cove	\$815,000	\$780,000	-4%	\$287,500	\$390,000	36%	\$185,000	\$209,000	n/a
Wilderness	\$640,000	\$790,000	23%	\$375,500	\$390,000	4%	\$197,500	\$235,000	n/a
Woodmoor	\$1,299,000	\$1,273,100	n/a	\$448,750	\$544,000	n/a	\$305,000	n/a	n/a
Gross Mean:	\$940,800	\$1,010,000	7%	\$460,000	\$505,000	10%	\$279,500	\$240,000	-14%

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Historical Market Analysis: Percentage Market Change: 2010 - YTD. 2019

Month to Month Comparison by Gross Volume

Month	2010	% Change 10 to 11	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017	% Change 17 to 18	2018	% Change 18 to 19	2019
January	\$30,051,500	45%	\$44,042,400	-8%	\$42,663,800	33%	\$62,235,670	-2%	\$53,073,051	25%	\$66,536,300	-5%	\$63,231,650	45%	\$91,901,074	-5%	\$87,565,946	30%	\$113,690,300
February	\$36,036,515	6%	\$38,516,800	12%	\$43,683,600	-6%	\$45,837,653	-1%	\$44,671,060	13%	\$50,326,500	33%	\$66,997,100	6%	\$71,152,600	26%	\$89,403,682	17%	\$104,726,584
March	\$37,425,700	20%	\$45,046,200	-17%	\$38,893,960	25%	\$55,149,780	30%	\$67,244,100	24%	\$83,058,500	4%	\$86,347,800	43%	\$123,142,000	-30%	\$86,558,600	18%	\$101,948,344
April	\$40,792,200	63%	\$66,323,300	-20%	\$55,250,700	22%	\$64,956,000	-7%	\$62,554,700	48%	\$92,373,585	-4%	\$89,007,327	28%	\$114,226,938	30%	\$148,159,921	3%	\$153,170,489
May	\$63,039,000	-11%	\$56,177,600	22%	\$73,173,000	18%	\$94,375,050	13%	\$96,773,950	20%	\$116,330,500	-1%	\$114,889,906	10%	\$126,580,300	8%	\$136,423,916	17%	\$158,950,200
June	\$83,871,000	-22%	\$65,751,300	-21%	\$56,820,400	17%	\$70,371,650	1%	\$69,830,150	86%	\$129,754,349	-13%	\$113,032,009	20%	\$136,189,679	27%	\$172,302,600	-27%	\$125,183,437
July	\$38,565,100	-8%	\$35,555,500	77%	\$65,197,855	9%	\$80,849,879	32%	\$95,597,625	23%	\$117,921,469	-11%	\$104,621,918	41%	\$147,927,102	2%	\$151,066,431	12%	\$168,936,483
August	\$79,753,200	-17%	\$65,898,700	4%	\$71,800,475	53%	\$108,430,700	-16%	\$95,422,383	49%	\$142,534,040	-2%	\$139,223,249	22%	\$170,248,375	38%	\$235,727,859	1%	\$239,126,600
September	\$78,228,400	2%	\$79,799,400	10%	\$90,330,100	21%	\$111,130,100	19%	\$147,078,700	13%	\$165,716,318	5%	\$174,179,706	-8%	\$159,591,700	1%	\$161,902,700	-100%	
October	\$79,749,200	-15%	\$73,125,800	54%	\$114,295,400	6%	\$114,722,935	6%	\$130,161,800	21%	\$156,891,050	-5%	\$149,691,558	43%	\$213,311,500	-14%	\$182,673,300	-100%	
November	\$60,172,900	-3%	\$61,748,100	14%	\$74,734,600	20%	\$89,196,800	16%	\$104,587,700	5%	\$109,915,500	68%	\$184,563,658	-18%	\$151,871,354	1%	\$153,815,804	-100%	
December	\$70,755,100	-13%	\$66,168,700	42%	\$88,152,000	-20%	\$75,615,706	14%	\$90,305,800	57%	\$141,435,873	-13%	\$122,880,919	25%	\$153,007,686	-6%	\$143,100,278	-100%	
YTD Comparison	\$409,534,215	2%	\$417,311,800	7%	\$447,483,790	30%	\$582,206,382	1%	\$585,167,019	37%	\$798,835,243	-3%	\$777,350,959	26%	\$981,368,068	5%	\$1,107,208,955	5%	\$1,165,732,437
Full Year Cumulative Total	\$698,439,815	0%	\$698,153,800	17%	\$814,995,890	19%	\$972,871,923	9%	\$1,057,301,019	30%	\$1,372,793,984	3%	\$1,408,666,800	18%	\$1,659,150,308	5%	\$1,748,701,037	-33%	\$1,165,732,437

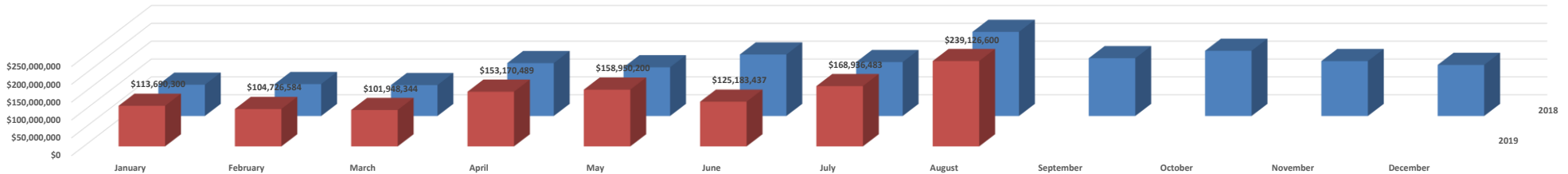
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Month to Month Comparison by Number of Transactions

Month	2010	% Change 10 to 11	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017	% Change 17 to 18	2018	% Change 18 to 19	2019
January	54	61%	90	10%	102	13%	116	-6%	107	19%	127	-2%	124	11%	138	6%	146	-5%	138
February	66	35%	90	-11%	81	16%	97	-10%	91	16%	106	19%	126	-8%	116	20%	139	-5%	132
March	86	19%	103	-21%	86	46%	128	1%	125	19%	149	-9%	136	31%	178	-21%	140	-4%	135
April	91	16%	106	7%	119	19%	136	-13%	124	23%	153	1%	155	22%	189	10%	207	-20%	166
May	94	14%	107	25%	145	18%	165	10%	181	13%	205	-4%	197	0%	197	-1%	196	13%	222
June	138	-25%	104	5%	124	28%	151	6%	155	69%	262	-16%	220	6%	234	6%	249	-28%	179
July	75	31%	98	29%	131	23%	163	26%	201	0%	202	6%	215	18%	253	-17%	211	3%	218
August	117	28%	150	6%	162	36%	221	-6%	214	25%	267	6%	282	-4%	272	17%	319	-18%	261
September	149	9%	162	-2%	164	54%	224	11%	286	5%	301	-1%	297	-16%	248	4%	259	-100%	
October	154	5%	171	43%	240	5%	251	5%	265	7%	284	-7%	263	22%	322	-27%	236	-100%	
November	141	1%	152	8%	158	10%	197	19%	216	-5%	205	31%	268	-14%	230	-1%	227	-100%	
December	154	-9%	147	32%	188	-29%	138	32%	186	48%	276	-26%	203	13%	230	-23%	178	-100%	
YTD Comparison	721	18%	848	12%	950	24%	1,177	2%	1,198	23%	1,471	-1%	1,455	8%	1,577	-4%	1,607	-10%	1,451
Full Year Cumulative Total	1,319	12%	1,480	15%	1,700	19%	2,017	7%	2,151	18%	2,537	-2%	2,486	5%	2,607	-4%	2,507	-42%	1,451

Please note: The above figures do not include time share interests or Ref's and are an unofficial tabulation of Summit County records that are believed to be reasonably accurate.

Current Month to Month



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Residential Cost Analysis

Residential Improved Units - Price Point Summary

August 2019

Average Price:

\$905,268

	# Transactions	Gross Volume	Percentage Gross
<=200,000	1	\$105,000	0%
200,001 to 300,000	7	\$1,813,000	1%
300,001 to 400,000	31	\$10,762,200	6%
400,001 to 500,000	28	\$12,592,200	7%
500,001 to 600,000	22	\$12,195,400	6%
600,001 to 700,000	23	\$15,143,600	8%
700,001 to 800,000	18	\$13,825,400	7%
800,001 to 900,000	12	\$10,225,000	5%
900,001 to 1,000,000	14	\$13,470,700	7%
1,000,001 to 1,500,000	28	\$33,980,700	18%
1,500,001 to 2,000,000	14	\$24,930,600	13%
2,000,001 to 2,500,000	3	\$7,020,200	4%
2,500,001 to 3,000,000	0	\$0	0%
over \$ 3 Million	9	\$34,042,300	18%
Total:	210	\$190,106,300	100%

August 2019

New Construction

	Number Trans.	Total Volume	Average Price
Single Family	9	\$13,661,100	\$1,517,900
Multi Family	7	\$5,950,000	\$850,000
Vacant Land	0	\$0	\$0

Resales

	Number Trans.	Total Volume	Average Price
Single Family	71	\$100,317,200	\$1,412,918
Multi Family	123	\$70,178,000	\$570,553
Vacant Land	8	\$2,605,400	\$325,675

Gross Residential Price Index

	Number Trans.	Total Volume	Average Price
Single Family	80	\$113,978,300	\$1,424,729
Multi Family	130	\$76,128,000	\$585,600
Vacant Land	8	\$2,605,400	\$325,675

YTD: August 2019

	Number Trans.	Total Volume	Average Price
Single Family	413	\$539,888,643	\$1,307,236
Multi Family	729	\$411,218,113	\$564,085
Vacant Land	86	\$28,259,800	\$328,602

Full Year: 2018

	Number Trans.	Total Volume	Average Price
Single Family	736	\$841,177,997	\$1,142,905
Multi Family	1258	\$658,587,481	\$523,519
Vacant Land	192	\$70,428,209	\$366,814

Full Year: 2017

	Number Trans.	Total Volume	Average Price
Single Family	756	\$822,447,297	\$1,087,893
Multi Family	1429	\$677,148,472	\$473,862
Vacant Land	187	\$60,530,400	\$323,692

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Land Title
60 Main Street
Frisco, CO 80443
970.668.2205

Dillon
Land Title
256 Dillon Ridge
Dillon, CO 80435
970.262.1883

Breckenridge
Land Title
200 North Ridge Street
Breckenridge, CO
80424
970.453.2255



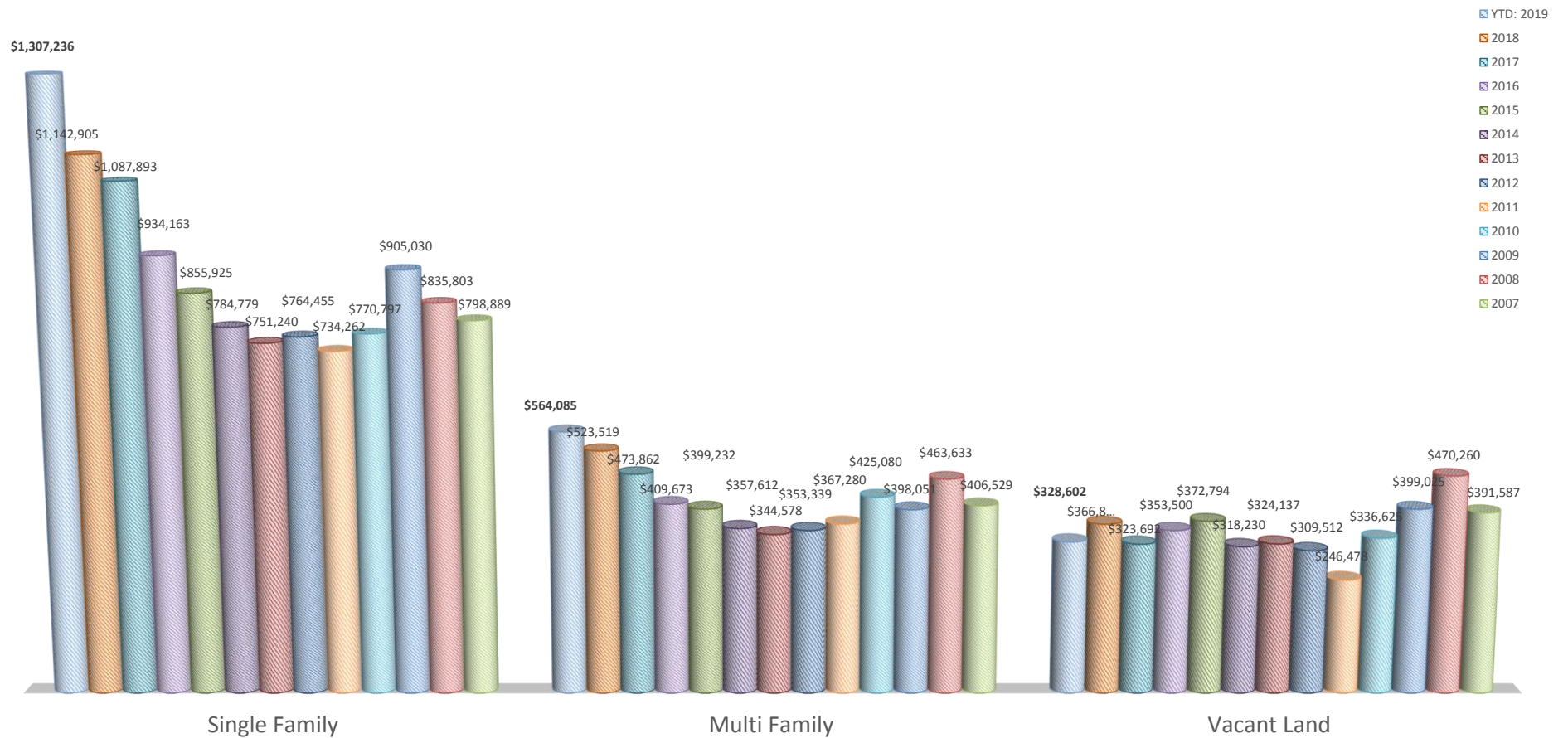
Historical Residential Cost Analysis

Historical Residential Improved Units - Price Point Summary

Full Year 2016: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	677	\$632,428,549	\$934,163
Multi Family	1410	\$577,639,084	\$409,673
Vacant Land	145	\$51,257,475	\$353,500
Full Year 2015: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	678	\$580,317,085	\$855,925
Multi Family	1422	\$567,707,483	\$399,232
Vacant Land	156	\$58,155,900	\$372,794
Full Year 2014: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	561	\$440,261,075	\$784,779
Multi Family	1170	\$418,406,606	\$357,612
Vacant Land	126	\$40,097,000	\$318,230
Full Year 2013: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	569	\$427,455,600	\$751,240
Multi Family	994	\$342,510,355	\$344,578
Vacant Land	118	\$38,248,200	\$324,137
Full Year 2012: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	509	\$389,107,600	\$764,455
Multi Family	805	\$284,438,000	\$353,339
Vacant Land	114	\$35,284,400	\$309,512
Full Year 2011: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	454	\$333,355,100	\$734,262
Multi Family	722	\$265,175,800	\$367,280
Vacant Land	91	\$22,429,500	\$246,478
Full Year 2010: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	415	\$319,880,900	\$770,797
Multi Family	691	\$293,730,300	\$425,080
Vacant Land	77	\$25,920,100	\$336,625
Full Year 2009: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	392	\$354,771,700	\$905,030
Multi Family	655	\$260,723,700	\$398,051
Vacant Land	69	\$27,532,700	\$399,025
Full Year 2008: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	470	\$392,827,200	\$835,803
Multi Family	1001	\$464,096,800	\$463,633
Vacant Land	151	\$71,009,300	\$470,260
Full Year 2007: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	801	\$639,910,300	\$798,889
Multi Family	1779	\$723,215,400	\$406,529
Vacant Land	334	\$130,790,200	\$391,587

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Average Price History by Type: 2007 - YTD. 2019



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Comparative Historical Cost Analysis

YTD. 2019 Price Point Summary for Residential Volume - Average Price:

\$832,843

	# Transactions	Gross Volume	Percentage Gross
<=200,000	10	\$1,587,600	0%
200,001 to 300,000	83	\$21,331,000	2%
300,001 to 400,000	154	\$54,997,928	6%
400,001 to 500,000	132	\$59,279,060	6%
500,001 to 600,000	142	\$78,345,000	8%
600,001 to 700,000	121	\$79,012,325	8%
700,001 to 800,000	94	\$71,111,800	7%
800,001 to 900,000	88	\$74,891,737	8%
900,001 to 1,000,000	55	\$52,480,717	6%
1,000,001 to 1,500,000	150	\$182,582,391	19%
1,500,001 to 2,000,000	62	\$106,155,599	11%
2,000,001 to 2,500,000	15	\$35,192,800	4%
2,500,001 to 3,000,000	11	\$30,380,600	3%
over \$ 3 Million	25	\$103,758,199	11%
Total:	1142	\$951,106,756	100%

YTD. 2018 Price Point Summary for Residential Volume - Average Price:

\$741,398

	# Transactions	Gross Volume	Percentage Gross
<=200,000	35	\$5,808,723	1%
200,001 to 300,000	103	\$26,158,000	3%
300,001 to 400,000	196	\$69,835,389	7%
400,001 to 500,000	157	\$70,836,100	8%
500,001 to 600,000	151	\$83,463,365	9%
600,001 to 700,000	115	\$75,536,400	8%
700,001 to 800,000	123	\$92,407,214	10%
800,001 to 900,000	72	\$61,140,897	6%
900,001 to 1,000,000	87	\$82,633,888	9%
1,000,001 to 1,500,000	137	\$165,126,742	17%
1,500,001 to 2,000,000	54	\$92,424,860	10%
2,000,001 to 2,500,000	21	\$47,500,000	5%
2,500,001 to 3,000,000	11	\$30,440,300	3%
over \$ 3 Million	11	\$40,487,500	4%
Total:	1273	\$943,799,378	100%

YTD. 2017 Price Point Summary for Residential Volume - Average Price:

\$673,202

	# Transactions	Gross Volume	Percentage Gross
<=200,000	79	\$13,208,000	1%
200,001 to 300,000	170	\$44,164,000	5%
300,001 to 400,000	231	\$81,209,793	9%
400,001 to 500,000	167	\$74,362,738	8%
500,001 to 600,000	112	\$61,453,117	7%
600,001 to 700,000	106	\$69,392,600	8%
700,001 to 800,000	110	\$83,072,910	9%
800,001 to 900,000	70	\$59,346,155	7%
900,001 to 1,000,000	60	\$57,372,100	6%
1,000,001 to 1,500,000	123	\$149,949,632	17%
1,500,001 to 2,000,000	43	\$73,568,600	8%
2,000,001 to 2,500,000	18	\$40,357,300	5%
2,500,001 to 3,000,000	15	\$42,139,100	5%
over \$ 3 Million	9	\$34,318,000	4%
Total:	1313	\$883,914,045	100%

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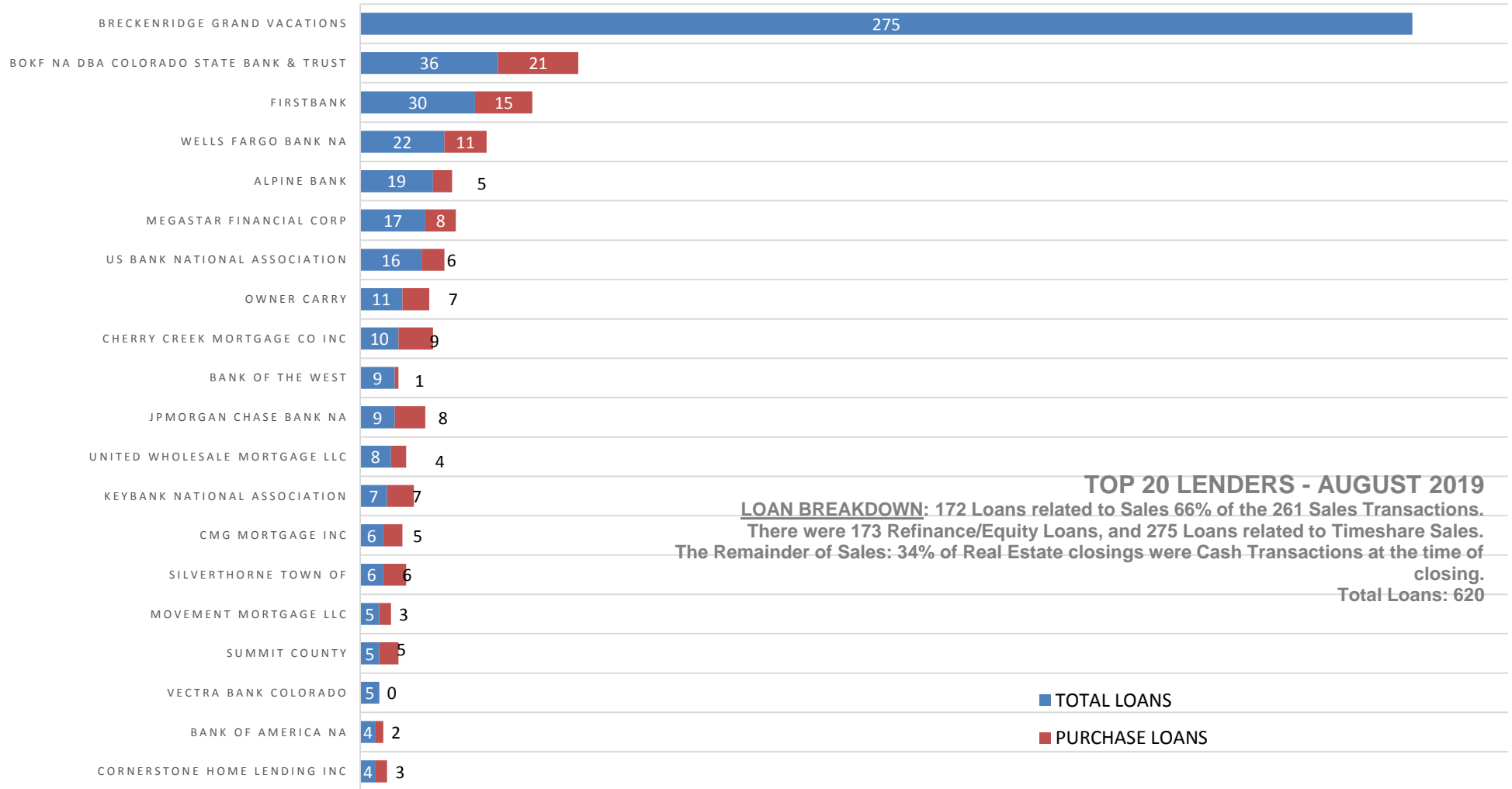
Frisco
Land Title
60 Main Street
Frisco, CO 80443
970.668.2205

Dillon
Land Title
256 Dillon Ridge
Dillon, CO 80435
970.262.1883

Breckenridge
Land Title
200 North Ridge
Street
Breckenridge, CO
80424
970.453.2255



Lender Analysis



TOP 20 LENDERS - AUGUST 2019
LOAN BREAKDOWN: 172 Loans related to Sales 66% of the 261 Sales Transactions.
 There were 173 Refinance/Equity Loans, and 275 Loans related to Timeshare Sales.
 The Remainder of Sales: 34% of Real Estate closings were Cash Transactions at the time of closing.
 Total Loans: 620

■ TOTAL LOANS
 ■ PURCHASE LOANS

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Market Highlights

August 2019

Top Priced Improved Residential Sale:

ACCOUNT	6505281
BEDROOM	4
BATH	6.00
YOC	2005
HEATED SQFT	5614
LANDSIZE	0.9700
RECEPTION	1206423
PRICE	\$ 4,900,000.00
AREA	BRECKEN
LEGAL	SHOCK HILL Lot 20
PPSF	\$ 872.82
DATE	08/29/2019



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Top Priced PSF Improved Residential Sale:

302210
1
1.00
1974
539
1205494
\$ 520,000.00
BRECKEN
TRAILS END CONDO Unit 308
\$ 964.75
08/19/2019



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Foreclosure Document Breakdown

August 2019	Total	Timeshare	Fee Simple	Unknown: No legal shown
#1 Notice Election & Demand: (NED)	2	0		2
#2 Certificate of Purchase: (CTP)	0	0		0
#3 Public Trustee's Deeds: (PTD)	0	0		0
Total Foreclosure Docs Filed:	2	0		2

Land Title Historical Foreclosure Summary

2009 Summary:		2010 Summary:	
NED:	300	NED:	367
Withdrawn NED'S	117	Withdrawn NED'S	162
<i>Active NED's for 2009:</i>	<i>183</i>	<i>Active NED's for 2010:</i>	<i>205</i>
Public Trustee's Deeds Issued:	86	Public Trustee's Deeds Issued:	148
2011 Summary:		2012 Summary:	
NED:	326	NED:	251
Withdrawn NED'S	148	Withdrawn NED'S	132
<i>Active NED's for 2011:</i>	<i>178</i>	<i>Active NED's for 2012:</i>	<i>119</i>
Public Trustee's Deeds Issued:	227	Public Trustee's Deeds Issued:	165
2013 Summary:		2014 Summary:	
NED:	138	NED:	86
Withdrawn NED'S	86	Withdrawn NED'S	27
<i>Active NED's for 2013:</i>	<i>52</i>	<i>Active NED's for 2014:</i>	<i>59</i>
Public Trustee's Deeds Issued:	92	Public Trustee's Deeds Issued:	65
2015 Summary:		2016 Summary:	
NED:	32	NED:	35
Withdrawn NED'S	14	Withdrawn NED'S	26
<i>Active NED's for 2015:</i>	<i>18</i>	<i>Active NED's for 2016:</i>	<i>9</i>
Public Trustee's Deeds Issued:	26	Public Trustee's Deeds Issued:	9
2017 Summary		2018 Summary	
NED:	37	NED:	35
Withdrawn NED'S	21	Withdrawn NED'S	28
<i>Active NED's for 2017:</i>	<i>16</i>	<i>Active NED's for 2018:</i>	<i>7</i>
Public Trustee's Deeds Issued:	8	Public Trustee's Deeds Issued:	18
YTD: 2019 Summary			
NED:	17		
Withdrawn NED'S	0		
<i>Active NED's for 2017:</i>	<i>17</i>		
Public Trustee's Deeds Issued:	7		
Summary Foreclosure Actions:			
Total Active NED's for Period: 1/1/2009 thru 12/31/2018		845	
Total PTD's Issued: 1/1/2009 thru 12/31/2018		843	
Unissued Public Trustee's Deeds Remaining:		2	

*data is obtained from the Summit County Treasurer's Office; it is deemed reliable but it is not guaranteed.

Summary of Foreclosure Actions

YTD: August 2019

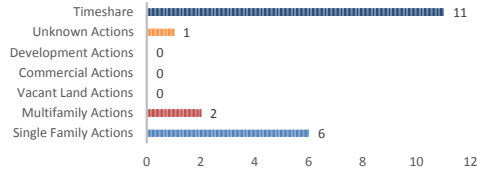
Property Foreclosure Summary:

Fee Simple Actions	8
Timeshare Actions	18
Unknown Actions	1

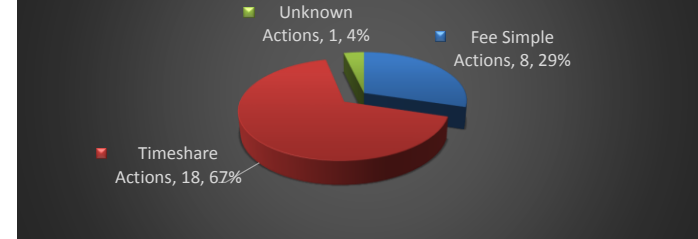
Property Type Breakdown:

Single Family Actions	6
Multifamily Actions	2
Vacant Land Actions	0
Commercial Actions	0
Development Actions	0
Unknown Actions	1
Timeshare	11

Foreclosure Document Summary: Property Type YTD: 2019



Foreclosure Document Summary by Category: YTD: 2019



Location Summary: ALL TYPES

Blue River	2
Breckenridge	19
Breckenridge Golf Course	0
Central Summit County	0
Copper Mountain	0
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	1
Dillon Valley	0
Farmers Corner	0
Frisco	0
Heeney	0
Keystone	2
Montezuma	0
North Summit County Rural	0
Peak 7	1
Silverthorne	1
Summit Cove	0
Wilderness	0
Woodmoor	0

Location Summary: Fee Simple Only

Blue River	2
Breckenridge	1
Breckenridge Golf Course	0
Central Summit County	0
Copper Mountain	0
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	1
Dillon Valley	0
Farmers Corner	0
Frisco	0
Heeney	0
Keystone	2
Montezuma	0
North Summit County Rural	0
Peak 7	1
Silverthorne	1
Summit Cove	0
Wilderness	0
Woodmoor	0

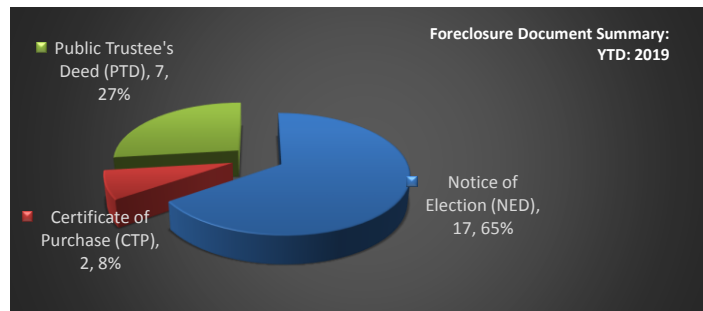
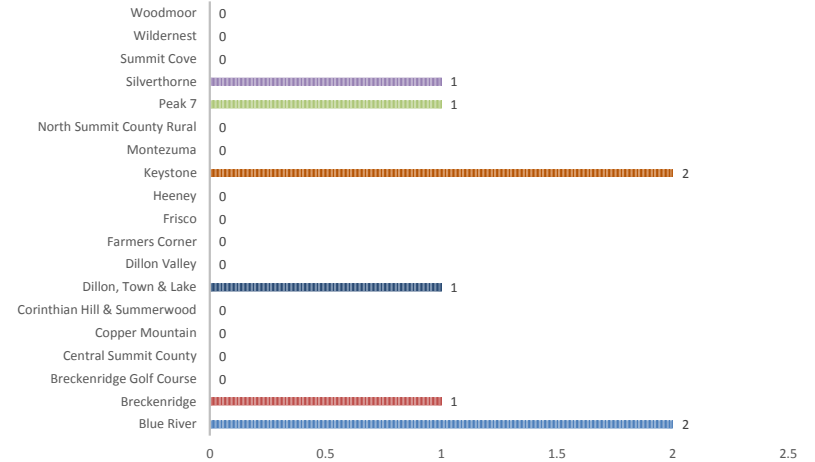
* Location Summaries do not include recordings with Unknown Legal Descriptions

Document Summary:

Notice of Election (NED)	17
Certificate of Purchase (CTP)	2
Public Trustee's Deed (PTD)	7

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Foreclosure Document Summary: Fee Simple Only - Location by Market Area YTD: 2019



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Top Lender Listing

LENDER	NUMBER LOANS	(PURCHASE LOANS)	PERCENTAGE TOTAL
BRECKENRIDGE GRAND VACATIONS	275		44.35%
BOKF NA DBA COLORADO STATE BANK & TRUST	36	21	5.81%
FIRSTBANK	30	15	4.84%
WELLS FARGO BANK NA	22	11	3.55%
ALPINE BANK	19	5	3.06%
MEGASTAR FINANCIAL CORP	17	8	2.74%
US BANK NATIONAL ASSOCIATION	16	6	2.58%
OWNER CARRY	11	7	1.77%
CHERRY CREEK MORTGAGE CO INC	10	9	1.61%
BANK OF THE WEST	9	1	1.45%
JPMORGAN CHASE BANK NA	9	8	1.45%
UNITED WHOLESAL MORTGAGE LLC	8	4	1.29%
KEYBANK NATIONAL ASSOCIATION	7	7	1.13%
CMG MORTGAGE INC	6	5	0.97%
SILVERTHORNE TOWN OF	6	6	0.97%
MOVEMENT MORTGAGE LLC	5	3	0.81%
SUMMIT COUNTY	5	5	0.81%
VECTRA BANK COLORADO	5		0.81%
BANK OF AMERICA NA	4	2	0.65%
CORNERSTONE HOME LENDING INC	4	3	0.65%
QUICKEN LOANS INC	4	1	0.65%
CARDINAL FINANCIAL COMPANY LP	3	1	0.48%
CREDIT UNION OF THE ROCKIES	3		0.48%
ELEVATIONS CREDIT UNION	3	2	0.48%
FIRST WESTERN TRUST BANK	3	1	0.48%
FLAGSTAR BANK FSB	3		0.48%
GUARDIAN MORTGAGE	3	1	0.48%
LIBERTY SAVINGS BANK FSB	3	1	0.48%
BLUE SKY MORTGAGE LLC	2	2	0.32%
BRECKENRIDGE TOWN OF	2	2	0.32%
CALIBER HOME LOANS INC	2	1	0.32%
CANVAS CREDIT UNION	2		0.32%
FAIRWAY INDEPENDENT MORTGAGE CORPORATION	2	2	0.32%
FORTIS PRIVATE BANK	2	1	0.32%
GUARANTEED RATE AFFINITY LLC	2		0.32%
HOME POINT FINANCIAL CORPORATION	2	1	0.32%
MIDFIRST BANK	2	1	0.32%
MIDWEST EQUITY MORTGAGE LLC	2	1	0.32%
MIDWESTONE BANK	2		0.32%
NBH BANK	2	1	0.32%
PENNYMAC LOAN SERVICES LLC	2		0.32%
PROVIDENT FUNDING ASSOCIATES LP	2		0.32%
SECURITY SERVICE FEDERAL CREDIT UNION	2		0.32%
UNIVERSAL LENDING CORPORATION	2	1	0.32%
ALLIANT CREDIT UNION	1	1	0.16%
AMERICAN FINANCING CORPORATION	1		0.16%
AMERICAN INTERNET MORTGAGE INC	1		0.16%
AMERICAN LIBERTY MORTGAGE INC	1	1	0.16%
AMERISAVE MORTGAGE CORPORATION	1		0.16%
ANGEL OAK MORTGAGE SOLUTIONS LLC	1	1	0.16%
ASSURANCE FINANCIAL GROUP LLC	1		0.16%
BANK OF DENVER	1		0.16%
BANK OF ENGLAND	1	1	0.16%
BANKIOWA	1		0.16%
BAY EQUITY LLC	1		0.16%
BBVA USA	1		0.16%
BELCO CREDIT UNION	1		0.16%
BLUE BRICK FINANCIAL	1		0.16%
BNY MELLON NA	1		0.16%
BROKER SOLUTIONS INC	1	1	0.16%
CAPITAL BANK NA	1	1	0.16%
CENTENNIAL LENDING LLC	1		0.16%
CITY NATIONAL BANK	1		0.16%
CITYWIDE BANKS	1		0.16%
CMG CAPITAL	1	1	0.16%
COLORADO CREDIT UNION	1		0.16%
COLORADO HOUSING AND FINANCE AUTHORITY	1	1	0.16%
COLORADO LENDING SOURCE LTD	1		0.16%
CORNERSTONE HOME LENDING LLC	1		0.16%
CROSSCOUNTRY MORTGAGE INC	1		0.16%
CROSSFIRST BANK	1		0.16%
DIGITAL FEDERAL CREDIT UNION	1		0.16%
DRAPER AND KRAMER MORTGAGE CORP	1		0.16%
FINANCE OF AMERICA MORTGAGE LLC	1	1	0.16%
FIRST GUARANTY MORTGAGE CORPORATION	1		0.16%
FIRST STATE BANK NEBRASKA	1		0.16%
FIRST STATE BANK OF ST CHARLES MO	1	1	0.16%
GARDNER FINANCIAL SERVICES LTD	1		0.16%
GREEN BRICK MORTGAGE LLC	1	1	0.16%
GUARANTEED RATE INC	1	1	0.16%
HUETTNER CAPITAL LLC	1		0.16%
INTEGRITY BANK & TRUST	1		0.16%
JOHNSON BANK	1	1	0.16%
KS STATEBANK	1		0.16%
LAND HOME FINANCIAL SERVICES INC	1	1	0.16%
MORGAN STANLEY PRIVATE BANK NATIONAL ASSOCIATION	1	1	0.16%
NEST HOME LENDING LLC	1	1	0.16%
NORTHPOINTE BANK	1		0.16%
NORTHROP GRUMMAN FEDERAL CREDIT UNION	1	1	0.16%
ON Q FINANCIAL INC	1	1	0.16%
PARKSIDE LENDING LLC	1	1	0.16%
PIVOT LENDING GROUP	1		0.16%
PRIME CHOICE FUNDING INC	1	1	0.16%
PRIMELENDING CORPORATION	1	1	0.16%
PRINCETON MORTGAGE CORPORATION	1	1	0.16%
RELIANCE FIRST CAPITAL LLC	1		0.16%
SIERRA PACIFIC MORTGAGE COMPANY INC	1	1	0.16%
SIMMONS BANK	1	1	0.16%
SUN WEST MORTGAGE COMPANY INC	1	1	0.16%
SWBC MORTGAGE CORPORATION	1		0.16%
TCF NATIONAL BANK	1		0.16%
THRIVE MORTGAGE LLC	1	1	0.16%
VERUS BANK OF COMMERCE	1		0.16%
TOTAL LOANS FOR AUGUST 2019:	620	172	100.00%

Upper End Transaction Detail

August 2019

Upper End Purchaser Details

Brm	Bath	Year Built	Size	Price	Legal	PPSF	Date	Street Address	Origin of Buyer: City	Origin of Buyer: State
88		2014	58527	\$ 25,500,000.00	SUMMIT PARK COMMERCIAL SUBD Lot 3R	LODGING	\$ 435.70	177 MERALY WAY	AUSTIN	TX
		2017	18679	\$ 5,641,200.00	GRAND COLORADO ON PEAK 8 Units: C11, C12, C13 & C14	RETAIL	\$ 302.01	1595 SKI HILL ROAD	BROOMFIELD	CO
4	6.00	2005	5614	\$ 4,900,000.00	SHOCK HILL Lot 20	SINGLEFAM	\$ 872.82	216 PEERLESS DRIVE	ASHEVILLE	NC
5	7.00	2015	5312	\$ 4,685,000.00	TIMBER TRAIL SUBD Lot 6	SINGLEFAM	\$ 881.97	284 TIMBER TRAIL ROAD	SAINT LOUIS	MO
6	7.00	2016	6667	\$ 4,425,000.00	MUGGINS GULCH Lot 3	SINGLEFAM	\$ 663.72	164 IMPERIAL WAY	BALTIMORE	MD
5	6.00	1999	4918	\$ 3,920,000.00	TYRA SUBD Filing 1 Block 2 Lot 9	SINGLEFAM	\$ 797.07	985 FOUR OCLOCK ROAD	ALBUQUERQUE	NM
5	5.00	1997	5450	\$ 3,500,000.00	SPRUCE VALLEY RANCH Filing 1 Lot 33R	SINGLEFAM	\$ 642.20	773 INDIANA CREEK ROAD	FORT LAUDERDALE	FL
5	6.00	2017	5277	\$ 3,200,000.00	HIGHLANDS AT BRECK BRADDOCK HILL Lot 32	SINGLEFAM	\$ 606.41	455 HIGHFIELD TRAIL	MANDAREE	ND
5	7.00	2002	5328	\$ 3,200,000.00	HIGHLANDS AT BRECKENRIDGE Filing 2 Lot 56	SINGLEFAM	\$ 600.60	4 SPENCER CT	MILTON	WI
5	6.00	2017	5018	\$ 3,142,300.00	DERCUMS DASH Lot 20	SINGLEFAM	\$ 626.21	0081 W TRADE COURT	SOUTHLAKE	TX
6	6.00	2006	6165	\$ 3,070,000.00	SUMMIT ESTATES Filing 1 Lot 38	SINGLEFAM	\$ 497.97	1522 ESTATES DRIVE	CHERRY HILLS VILLAGE	CO
4	5.00	2000	4931	\$ 2,420,200.00	DUNKIN HILL SUBD Filing 4 Lot 1	SINGLEFAM	\$ 490.81	131 PAGE LANE	GRAPEVINE	TX
			13261 AC	\$ 2,400,000.00	SUMMIT PARK COMMERCIAL SUBD Lot 49A & LOT 5R	COMM/VACANT	N/A	N/A	AUSTIN	TX
		1985	7628	\$ 2,375,000.00	CONTINENTAL SUBD Lots D-1 & Lot 1A	RETAIL	\$ 311.35	0067 CONTINENTAL COURT	BRECKENRIDGE	CO
4	5.00	2015	3757	\$ 2,350,000.00	CORKSCREW FLATS SUBD Filing 5 Lot 31	SINGLEFAM	\$ 625.50	524 CORKSCREW DRIVE	DENVER	CO
4	5.00	1998	2799	\$ 2,250,000.00	WOODS AT BRECKENRIDGE TH Filing 1 Lot 21	MULTIFAM	\$ 803.86	116 WOODS DRIVE	OMAHA	NE
5	4.00	2008	2523	\$ 1,999,000.00	YINGLING & MICKLES ADDITION SUBD Block 11 Lot 13	SINGLEFAM	\$ 792.31	215 HIGHLAND TERRACE	CINCINNATI	OH
4	3.00	1998	3883	\$ 1,995,000.00	GILROSE SUBD Lot 6	SINGLEFAM	\$ 513.78	67 DAVENPORT LOOP	GOLDEN	CO
4	5.00	2009	3454	\$ 1,930,000.00	CORKSCREW FLATS SUBD Filing 3 Lot 22	SINGLEFAM	\$ 558.77	266 CORKSCREW DRIVE	BEAUMONT	TX
5	7.00	1999	5034	\$ 1,925,000.00	SWAN RIVER VALLEY PUD Lot 5	SINGLEFAM	\$ 382.40	2215 TIGER ROAD	DALLAS	TX
4	5.00	2000	4932	\$ 1,906,300.00	RUBY RANCH SUBD Filing 1 Lot 1B	SINGLEFAM	\$ 386.52	1011 RUBY ROAD	DILLON	CO
4	3.75	2019	2803	\$ 1,885,000.00	RIVERS EDGE Filing 2 Lot 10A	SINGLEFAM	\$ 672.49	357 RIVER PARK DRIVE	LEAWOOD	KS
4	4.00	2016	3327	\$ 1,875,000.00	PEAK TEN BLUFFS Lot 3R	SINGLEFAM	\$ 563.57	263 SILVER QUEEN DRIVE	BARTONVILLE	TX
6	4.00	1990	4074	\$ 1,785,000.00	CHRISTIE HEIGHTS SUBD Filing 1 Lot 31	SINGLEFAM	\$ 438.14	115 WILLOW LANE	COLLEYVILLE	TX
3	4.00	2000	3507	\$ 1,750,000.00	SUNBEAM ESTATES Filing 1 Lot 1	SINGLEFAM	\$ 499.00	101 KLACK ROAD	NAPLES	FL
4	5.00	2018	3448	\$ 1,625,800.00	SOUTH MARYLAND CREEK RANCH Filing 7 Lot 133	SINGLEFAM	\$ 471.52	836 MARYLAND CREEK ROAD	DENVER	CO
6	5.00	1990	5308	\$ 1,620,000.00	M&B: GOLD HILL PLACER MS#13719 SECTION 7 TOWNSHIP 6 SOUTH RANGE 77 WEST	SINGLEFAM	\$ 305.20	0095 GOLD HILL ROAD	BRECKENRIDGE	CO
4	3.00	1990	3808	\$ 1,595,500.00	SPRUCE VALLEY RANCH Filing 1 Lot 13	SINGLEFAM	\$ 418.99	31 TARNWOOD DRIVE	BOULDER	CO
5	5.00	1999	3636	\$ 1,520,000.00	RESERVE AT FRISCO Filing 2 Phase 1 Block 1 Lot 2	SINGLEFAM	\$ 418.04	149 ROSE CROWN CIRCLE	AUSTIN	TX
4	5.00	2006	3481	\$ 1,519,000.00	EAGLES NEST GOLF COURSE SUBD Filing 2 Lot 31	SINGLEFAM	\$ 436.37	2655 HUNTERS KNOB ROAD	CENTENNIAL	CO
4	5.00	1985	2508	\$ 1,425,000.00	WARRIORS MARK WEST SUBD Filing 4 Block 2 Lot 9	SINGLEFAM	\$ 568.18	77 GOLD KING WAY	LAKEWOOD	CO
2	2.00	2002	2055	\$ 1,400,000.00	BRITTANY PLACE SUBD Unit H1 GARAGE H4	SINGLEFAM	\$ 681.27	304 N MAIN STREET	PARKER	CO
3	4.00	2018	2530	\$ 1,375,000.00	SHORES AT THE HIGHLANDS Filing 1 Lot 3B	SINGLEFAM	\$ 543.48	359 SHORES LANE	BRECKENRIDGE	CO
3	3.00	2019	2551	\$ 1,375,000.00	MATTOX MANOR TH Unit 8	MULTIFAM	\$ 539.00	102 1ST AVE	DENVER	CO
4	4.00	2017	2208	\$ 1,355,000.00	RIVER RUN TH Phase 2 Unit 13C	MULTIFAM	\$ 613.68	54 ERICKSON LOOP	LITTLETON	CO
3	3.00	2000	1645	\$ 1,350,000.00	LONE EAGLE ABOVE RIVER RUN CONDO Unit 3010	MULTIFAM	\$ 820.67	280 TRAILHEAD DRIVE	OAK HILL	VA
4	4.00	1993	3536	\$ 1,346,200.00	WOODMOOR AT BRECKENRIDGE SUBD Block 2 Lot 14B	SINGLEFAM	\$ 380.71	34 WASHINGTON LODGE ROAD	DALLAS	TX
4	5.00	2004	2966	\$ 1,344,000.00	VISTA POINT SUBD Filing 2 Block 1 Lot 7	SINGLEFAM	\$ 453.14	68 SHEPPARD CIRCLE	AUSTIN	TX
4	4.00	2018	2645	\$ 1,335,000.00	RESERVE AT FRISCO Filing 3 Phase 2 Block 5 Lot 14	SINGLEFAM	\$ 504.73	119 LUPINE LANE	CHARLOTTE	NC
3	3.00	2007	1472	\$ 1,300,000.00	CRYSTAL PEAK LODGE CONDO Unit 7210	MULTIFAM	\$ 883.15	1891 SKI HILL ROAD	WICHITA	KS
3	3.00	2005	2420	\$ 1,285,000.00	RESERVE AT FRISCO Filing 4 Phase 3 Block 8 Lot 6	SINGLEFAM	\$ 530.99	204 CHIMING BELLS COURT	CENTENNIAL	CO
3	4.00	1976	3199	\$ 1,225,000.00	UPPER SLOPE SUBD Lot 6	SINGLEFAM	\$ 382.93	381 SALALOM DRIVE	SHAWNEE	KS
4	4.00	2014	2703	\$ 1,220,000.00	CABINS AT ANGLER MTRN RANCH Filing 3 Lot 8	SINGLEFAM	\$ 451.35	254 STONEFLY DRIVE	CENTENNIAL	CO
5	5.00	1994	4629	\$ 1,200,000.00	PIONEER CREEK RANCH TRACT G	SINGLEFAM	\$ 259.24	731 PIONEER CREEK ROAD	SILVERTHORNE	CO
3	4.00	1989	3120	\$ 1,190,000.00	WOODMOOR AT BRECKENRIDGE SUBD Block 1 Lot 61	SINGLEFAM	\$ 381.41	123 UNCLE SAM LODGE ROAD	DENVER	CO
4	4.00	1996	2098	\$ 1,184,700.00	WHITE WOLF TH Unit 13	MULTIFAM	\$ 564.68	1422 SETTLERS DRIVE	CENTENNIAL	CO
3	4.00	2012	2269	\$ 1,170,000.00	LEGENDS AT FRISCO TH Unit 5	MULTIFAM	\$ 515.65	3018 S 2ND AVENUE	THE WOODLANDS	TX
4	4.00	1998	2607	\$ 1,162,000.00	RESERVE AT FRISCO Filing 3 Phase 2 Block 6 Lot 9	SINGLEFAM	\$ 445.72	125 WINDFLOWER LANE	FRISCO	CO
4	3.00	1969	3581	\$ 1,142,800.00	TENDERFOOT ADDITION TO DILLON SUBD Block O Lot 10	SINGLEFAM	\$ 319.13	603 ORO GRANDE STREET	LAUREL	MD
3	4.00	2005	2736	\$ 1,142,000.00	FOX VALLEY RANCH AT THREE PEAKS SUBD Lot 14	SINGLEFAM	\$ 417.40	132 TALON CIRCLE	CEDAR RAPIDS	IA
4	4.00	2018	2616	\$ 1,125,400.00	SOUTH MARYLAND CREEK RANCH Filing 7 Lot 122	SINGLEFAM	\$ 430.20	1086 MARYLAND CREEK ROAD	LAKEWOOD	CO
4	3.00	2018	2252	\$ 1,100,000.00	SILVER TROUT ESTATES Lot 5	SINGLEFAM	\$ 488.45	642 FLY LINE DRIVE	KINGWOOD	TX
3	2.00	1996	2352	\$ 1,080,000.00	SNOWBERRY SUBD Block 3 Lot 19	SINGLEFAM	\$ 459.18	482 IDLEWILD DR DILLON	DILLON	CO
4	5.00	2018	2793	\$ 1,050,000.00	SILVER TROUT ESTATES Lot 6	SINGLEFAM	\$ 375.94	638 FLY LINE DRIVE	FRIENDSWOOD	TX
4	3.00	1989	3341	\$ 1,036,000.00	HAMILTON CREEK SUBD Filing 1 Lot 19	SINGLEFAM	\$ 310.09	54 PINNAC TRAIL	ENGLEWOOD	CO
4	3.50	2003	2420	\$ 1,030,000.00	QUANDARY VILLAGE SUBD Filing 1 Lot 12R	SINGLEFAM	\$ 425.62	360 QUANDARY VIEW DRIVE	NAPLES	FL
4	3.00	2019	2193	\$ 1,022,600.00	LINCOLN PARK @ WELLINGTON NBHD Phase 4 Block 4 Lot 1	SINGLEFAM	\$ 466.30	208 BRIDGE STREET	BRECKENRIDGE	CO
3	4.00	1994	1672	\$ 1,010,000.00	PINE CREEK TH Unit H	MULTIFAM	\$ 604.07	905 COLUMBINE ROAD	DENVER	CO
4	3.00	1990	2724	\$ 1,000,000.00	CORTINA SUBD Filing 1 Block E Lot 12	SINGLEFAM	\$ 367.11	166 SPRINGBEAUTY DRIVE	BOULDER	CO
4	3.00	1982	4250	\$ 1,000,000.00	SOUTH FORTY SUBD Block E Lot 1	SINGLEFAM	\$ 235.29	364 HILLSIDE DRIVE	CENTENNIAL	CO



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Purchaser Titlement Abstract

August 2019

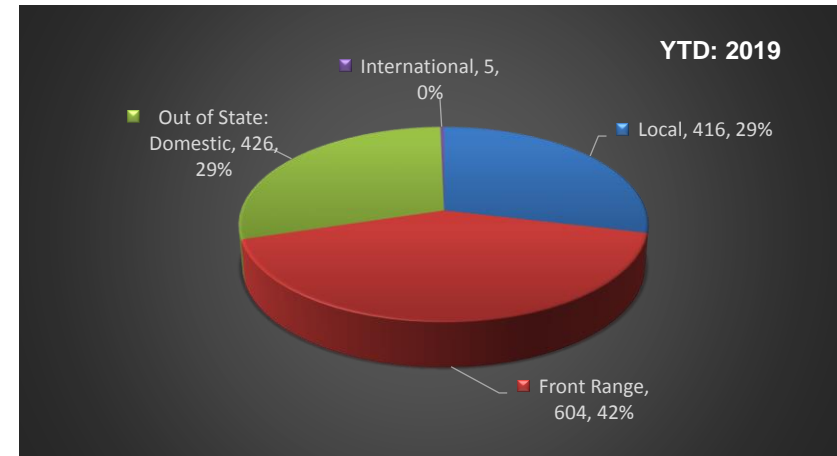
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broberts@ltgc.com

Origin of Buyer	# of Trans.	% Overall
Local	68	26%
Front Range	101	39%
Out of State: Domestic	91	35%
International	1	0%
Total Sales	261	100%

YTD: 2019

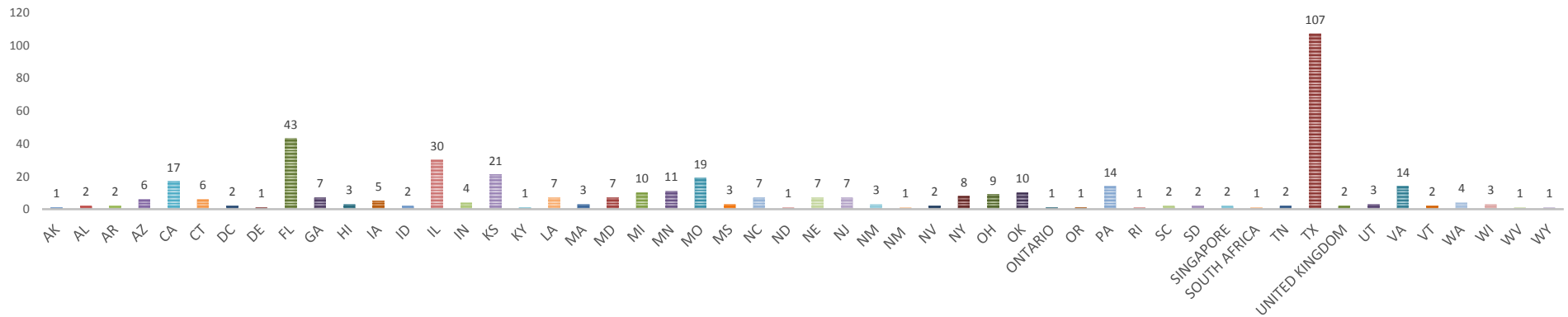
Origin of Buyer	# of Trans.	% Overall
Local	416	29%
Front Range	604	42%
Out of State: Domestic	426	29%
International	5	0%
Total Sales	1451	100%



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Colorado Purchasers: 1,020

NON-COLORADO YTD: 2019





Purchaser Titlement Abstract History

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All Sales: 2018

Origin of Buyer	# of Trans.	% Overall
Local	757	30%
Front Range	1042	42%
Out of State: Domestic	699	28%
International	9	0%
Total Sales	2507	100%

All Sales: 2017

Origin of Buyer	# of Trans.	% Overall
Local	719	28%
Front Range	1048	40%
Out of State: Domestic	830	32%
International	10	0%
Total Sales	2607	100%

All Sales: 2016

Origin of Buyer	# of Trans.	% Overall
Local	755	30%
Front Range	938	38%
Out of State: Domestic	785	32%
International	8	0%
Total Sales	2486	100%

All Sales: 2015

Origin of Buyer	# of Trans.	% Overall
Local	740	29%
Front Range	1020	40%
Out of State: Domestic	763	30%
International	14	1%
Total Sales	2537	100%

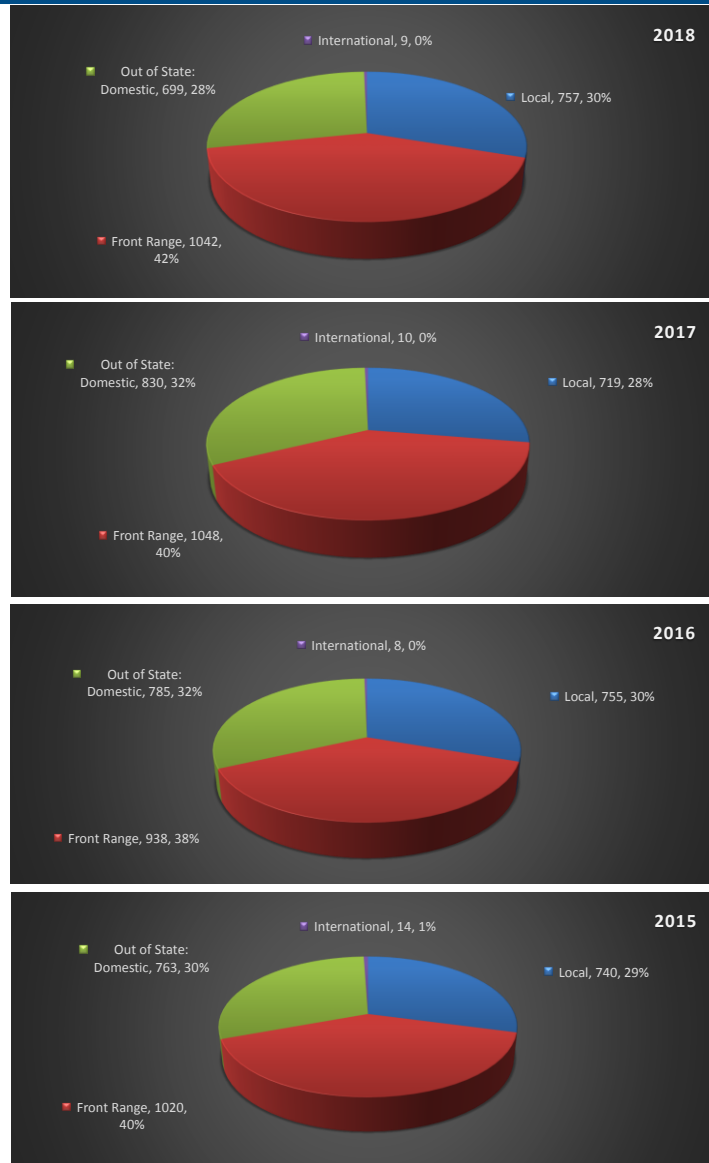
All Sales: 2014

Origin of Buyer	# of Trans.	% Overall
Local	492	24%
Front Range	896	44%
Out of State: Domestic	635	31%
International	19	1%
Total Sales	2042	100%

All Sales: 2013

Origin of Buyer	# of Trans.	% Overall
Local	502	26%
Front Range	765	40%
Out of State: Domestic	624	33%
International	17	1%
Total Sales	1908	100%

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New Development Summary

June 2018

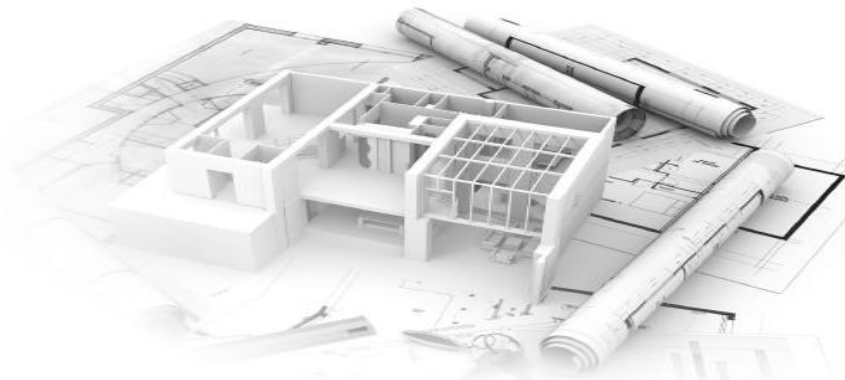
Improved Residential New Unit Sales:

Brm	Bath	Year Built	Size	Price	Legal	Unit Type	PPSF	Address
5	6.00	2017	5018	\$ 3,142,300.00	DERCUMS DASH Lot 20	SINGLEFAM	\$ 626.21	0081 W TRADE COURT
4	3.75	2019	2803	\$ 1,885,000.00	RIVERS EDGE Filing 2 Lot 10A	SINGLEFAM	\$ 672.49	357 RIVER PARK DRIVE
4	4.00	2018	2645	\$ 1,335,000.00	RESERVE AT FRISCO Filing 3 Phase 2 Block 5 Lot 14	SINGLEFAM	\$ 504.73	119 LUPINE LANE FRISCO
4	3.00	2018	2252	\$ 1,100,000.00	SILVER TROUT ESTATES Lot 5	SINGLEFAM	\$ 488.45	642 FLY LINE DRIVE
4	5.00	2018	2793	\$ 1,050,000.00	SILVER TROUT ESTATES Lot 6	SINGLEFAM	\$ 375.94	638 FLY LINE DRIVE
4	3.00	2019	2052	\$ 849,000.00	ALDERS TH Phase 4 Unit 14C	MULTIFAM	\$ 413.74	0747 INDEPENDENCE ROAD
2	2.00	2019	1410	\$ 795,000.00	DEMING CROSSING TH Unit 3	MULTIFAM	\$ 563.83	112 N 5TH AVE FRISCO
4	5.00	2018	3448	\$ 1,625,800.00	SOUTH MARYLAND CREEK RANCH Filing 7 Lot 133	SINGLEFAM	\$ 471.52	836 MARYLAND CREEK ROAD
3	3.00	2019	2551	\$ 1,375,000.00	MATTOX MANOR TH Unit B	MULTIFAM	\$ 539.00	102 1ST AVE FRISCO
4	4.00	2018	2616	\$ 1,125,400.00	SOUTH MARYLAND CREEK RANCH Filing 7 Lot 122	SINGLEFAM	\$ 430.20	1086 MARYLAND CREEK ROAD
4	4.00	2019	2281	\$ 844,000.00	ALDERS TH Phase 4 Unit 14A	MULTIFAM	\$ 370.01	0741 INDEPENDENCE ROAD
2	2.00	2019	1285	\$ 759,000.00	DEMING CROSSING TH Unit 4	MULTIFAM	\$ 590.66	112 N 5TH AVE FRISCO
3	3.00	2019	1986	\$ 759,000.00	ALDERS TH Phase 4 Unit 14B	MULTIFAM	\$ 382.18	0743 INDEPENDENCE ROAD
2	1.75	2019	1168	\$ 569,000.00	SAIL LOFTS AT LAKE DILLON Unit 1307	MULTIFAM	\$ 487.16	205 EAST LA BONTE STREET
3	4.00	2018	2530	\$ 1,375,000.00	SHORES AT THE HIGHLANDS Filing 1 Lot 3B	SINGLEFAM	\$ 543.48	359 SHORES LANE
4	3.00	2019	2193	\$ 1,022,600.00	LINCOLN PARK @ WELLINGTON NBHD Phase 4 Block 4 Lot 1	SINGLEFAM	\$ 466.30	208 BRIDGE STREET

Summary of Improved Residential New Unit Sales:

Average Price:	\$ 1,225,694
Average PPSF:	\$ 495.37
Median Price:	\$ 1,075,000
# Transactions:	16
Gross Volume:	\$ 19,611,100

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