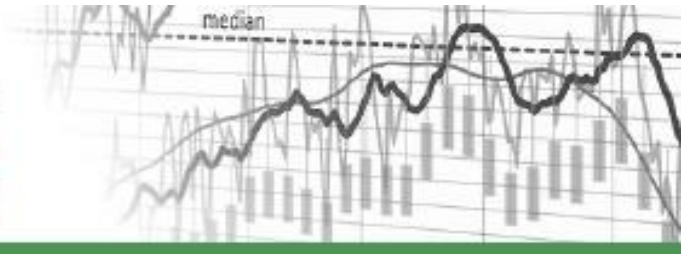
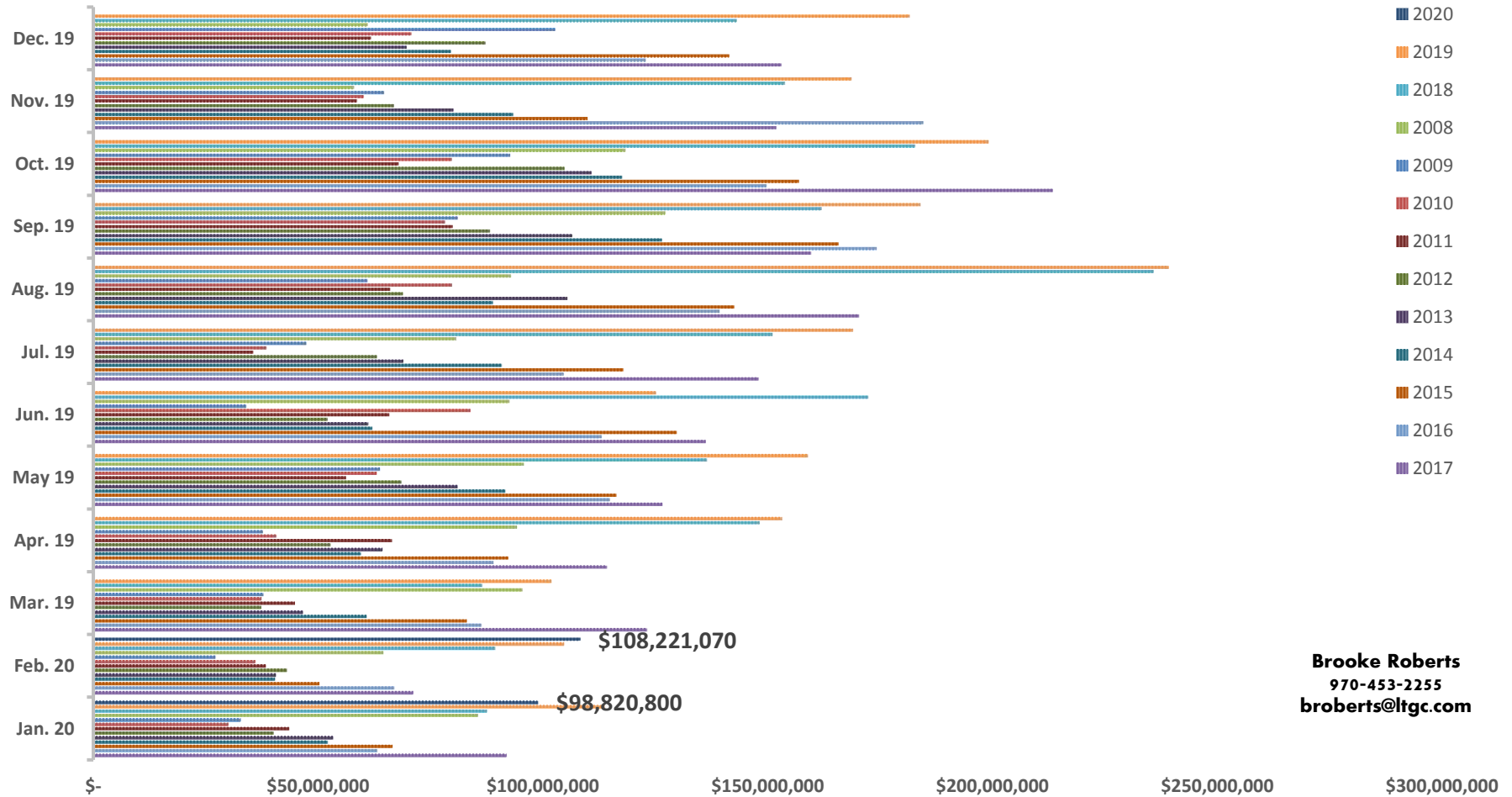




Summit County Market ANALYSIS



Historical Gross Sales Volume: 2008 - YTD: 2020



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Market Analysis by Area

February 2020

All Transaction Summary

Residential Summary

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$7,149,500	7%	9	7%	\$794,389	\$605,000	\$1,077,000	\$840,000	\$451
Breckenridge	\$39,701,400	37%	36	29%	\$1,102,817	\$740,000	\$1,075,210	\$745,000	\$658
Breckenridge Golf Course	\$6,443,000	6%	9	7%	\$715,889	\$620,000	\$758,500	\$622,500	\$556
Copper Mountain	\$2,609,500	2%	7	6%	\$372,786	\$380,000	\$424,917	\$402,250	\$642
Corinthian Hills & Summerwood	\$555,000	1%	1	1%	\$555,000	n/a	\$555,000	n/a	\$486
Dillon Town & Lake	\$2,572,770	2%	5	4%	\$514,554	\$499,000	\$699,500	n/a	\$498
Dillon Valley	\$200,000	0%	1	1%	\$200,000	n/a	\$200,000	n/a	\$342
Farmers Corner	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
Frisco	\$11,072,000	10%	11	9%	\$1,006,545	\$1,050,000	\$1,001,111	\$1,050,000	\$556
Heeney	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
Keystone	\$4,733,400	4%	10	8%	\$473,340	\$441,750	\$487,044	\$453,500	\$480
Montezuma	\$620,000	1%	1	1%	\$620,000	n/a	\$620,000	n/a	\$362
North Summit County (rural)	\$7,212,900	7%	4	3%	\$1,803,225	\$1,539,800	\$1,803,225	\$1,539,800	\$525
Peak 7	\$285,000	0%	1	1%	\$285,000	n/a	n/a	n/a	\$0
Silverthorne	\$14,810,000	14%	11	9%	\$1,346,364	\$905,000	\$1,125,714	\$950,000	\$419
Summit Cove	\$3,420,000	3%	5	4%	\$684,000	\$600,000	\$774,175	\$812,500	\$330
Wilderness	\$4,100,000	4%	9	7%	\$455,556	\$360,000	\$506,375	\$369,500	\$447
Woodmoor	\$512,500	0%	1	1%	\$512,500	n/a	\$512,500	n/a	\$484
Deed Restricted Units	\$2,224,100	2%	5	4%	\$444,820	\$551,600	n/a	n/a	n/a
Quit Claim Deeds	\$0	0%	0	0%	\$0	n/a	n/a	n/a	n/a
TOTAL	\$108,221,070	100%	126	100%	\$876,008	\$610,000	\$891,138	\$635,000	\$544

(NEW UNIT SALES) \$22,464,400 21% 13 10% \$1,728,031 \$1,394,300 \$1,728,031 \$1,394,300 \$598

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only. Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

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Dillon
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Breckenridge
Land Title
 200 North Ridge Street
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Year-to-Date Market Analysis by Area

YTD: Feb. 2020

All Transaction Summary

Residential Summary

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$12,713,300	6%	19	7%	\$669,121	\$474,000	\$962,275	\$730,000	\$421
Breckenridge	\$61,527,500	30%	65	25%	\$946,577	\$690,000	\$953,350	\$737,000	\$673
Breckenridge Golf Course	\$9,733,000	5%	12	5%	\$811,083	\$565,000	\$902,300	\$622,500	\$560
Copper Mountain	\$6,270,400	3%	14	5%	\$447,886	\$440,250	\$508,533	\$473,000	\$595
Corinthian Hills & Summerwood	\$2,306,700	1%	3	1%	\$768,900	\$836,700	\$768,900	\$836,700	\$412
Dillon Town & Lake	\$3,972,770	2%	6	2%	\$662,128	\$606,585	\$933,000	\$900,000	\$426
Dillon Valley	\$646,500	0%	3	1%	\$215,500	\$200,000	\$215,500	\$200,000	\$377
Farmers Corner	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
Frisco	\$37,385,200	18%	40	15%	\$934,630	\$920,500	\$907,855	\$975,000	\$526
Heeney	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
Keystone	\$11,756,800	6%	22	8%	\$534,400	\$505,000	\$536,840	\$505,000	\$485
Montezuma	\$670,000	0%	2	1%	\$335,000	n/a	\$620,000	n/a	\$362
North Summit County (rural)	\$11,662,200	6%	8	3%	\$1,457,775	\$1,334,650	\$1,457,775	\$1,334,650	\$497
Peak 7	\$6,096,500	3%	6	2%	\$1,016,083	\$848,250	\$1,371,625	\$1,324,500	\$387
Silverthorne	\$22,142,600	11%	22	8%	\$1,006,482	\$691,500	\$910,319	\$818,500	\$434
Summit Cove	\$4,233,500	2%	6	2%	\$705,583	\$706,750	\$782,040	\$813,500	n/a
Wilderness	\$9,536,700	5%	21	8%	\$454,129	\$370,200	\$474,385	\$374,600	\$419
Woodmoor	\$2,987,500	1%	3	1%	\$995,833	\$1,200,000	\$995,833	\$1,200,000	\$446
Deed Restricted Units	\$3,400,700	2%	8	3%	\$425,088	\$462,150	n/a	n/a	n/a
Quit Claim Deeds	\$0	0%	0	0%	\$0	n/a	n/a	n/a	n/a
TOTAL	\$207,041,870	100%	260	100%	\$808,100	\$625,000	\$838,410	\$690,000	\$528

(NEW UNIT SALES) **\$38,745,500** **19%** **28** **11%** **\$1,383,768** **\$1,119,900** **\$1,383,768** **\$1,119,900** **\$547**

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only.

Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

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Market Snapshot by Area

Full Year 2019 versus YTD: 2020

Area	Average Price Single Family YTD: 2019	Average Price Single Family YTD: 2020	% Change vs. Prior Year	Average Price Multi-Family YTD: 2019	Average Price Multi-Family YTD: 2020	% Change vs. Prior Year	Average Price Vacant Land YTD: 2019	Average Price Vacant Land YTD: 2020	% Change vs. Prior Year
Blue River	\$944,680	\$1,026,573	9%	\$304,571	\$255,000	-16%	\$148,554	\$166,571	12%
Breckenridge	\$1,981,790	\$1,584,735	-20%	\$691,157	\$678,131	-2%	\$364,250	\$2,075,000	470%
Breckenridge Golf Course	\$1,854,268	\$1,910,000	3%	\$522,355	\$650,375	25%	\$617,308	\$375,000	-39%
Copper Mountain	\$3,075,236	\$0	n/a	\$566,430	\$508,533	-10%	\$912,750	\$0	n/a
Corinthian Hills/Summerwood	\$1,119,944	\$836,700	-25%	\$532,000	\$735,000	38%	\$0	\$0	0%
Dillon Town & Lake	\$706,414	\$1,400,000	98%	\$496,638	\$699,500	38%	\$0	\$0	0%
Dillon Valley	\$632,875	\$0	n/a	\$264,270	\$215,500	-18%	\$0	\$0	0%
Farmers Corner	\$1,047,500	\$0	n/a	\$0	\$0	n/a	\$235,000	\$0	n/a
Frisco	\$1,087,412	\$929,929	-14%	\$606,616	\$884,400	46%	\$0	\$0	0%
Heeneey	\$333,300	\$0	n/a	\$0	\$0	n/a	\$83,333	\$0	n/a
Keystone	\$1,359,323	\$1,056,000	-22%	\$565,034	\$479,156	-15%	\$556,500	\$0	n/a
Montezuma	\$574,200	\$620,000	8%	\$0	\$0	n/a	\$264,000	\$50,000	-81%
North Summit County (Rural)	\$1,136,456	\$1,457,775	28%	\$0	\$0	n/a	\$346,250	\$0	n/a
Peak 7	\$994,140	\$1,371,625	38%	\$0	\$0	n/a	\$310,038	\$305,000	-2%
Silverthorne	\$996,265	\$1,090,736	9%	\$671,929	\$513,400	-24%	\$278,456	\$288,125	3%
Summit Cove	\$874,147	\$928,375	6%	\$386,450	\$196,700	-49%	\$220,667	\$0	n/a
Wilderness	\$789,270	\$937,500	19%	\$426,262	\$422,928	-1%	\$259,143	\$0	n/a
Woodmoor	\$1,460,183	\$1,237,500	-15%	\$538,377	\$512,500	-5%	\$409,333	\$0	n/a
Gross Mean:	\$1,262,929	\$1,205,308	-5%	\$559,776	\$596,723	7%	\$344,945	\$339,281	-2%

Please note: The above figures are an unofficial tabulation of Summit County records that are believed to be reasonably accurate. Sales believed to be inaccurate indicators of the market have been eliminated.

Full Interest, Fee Simple, Arms-Length transactions only, are shown in the Market Snapshot Report.

Area	Median Price Single Family YTD: 2019	Median Price Single Family YTD: 2020	% Change vs. Prior Year	Median Price Multi-Family YTD: 2019	Median Price Multi-Family YTD: 2020	% Change vs. Prior Year	Median Price Vacant Land YTD: 2019	Median Price Vacant Land YTD: 2020	% Change vs. Prior Year
Blue River	\$840,000	\$740,000	-12%	\$320,800	n/a	n/a	\$109,000	\$115,000	6%
Breckenridge	\$1,510,000	\$1,355,000	-10%	\$622,900	\$630,000	1%	\$243,750	n/a	n/a
Breckenridge Golf Course	\$1,665,000	n/a	n/a	\$505,000	\$565,000	12%	\$510,000	n/a	n/a
Copper Mountain	\$3,215,000	n/a	n/a	\$513,500	\$473,000	-8%	n/a	n/a	n/a
Corinthian Hills/Summerwood	\$840,000	n/a	n/a	\$575,000	n/a	n/a	n/a	n/a	n/a
Dillon Town & Lake	\$607,000	n/a	n/a	\$524,900	n/a	n/a	n/a	n/a	n/a
Dillon Valley	\$610,000	n/a	n/a	\$252,000	\$200,000	-21%	n/a	n/a	n/a
Farmers Corner	\$649,500	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Frisco	\$1,057,500	\$866,000	-18%	\$552,500	\$987,500	79%	n/a	n/a	n/a
Heeneey	\$335,000	n/a	n/a	n/a	n/a	n/a	\$45,000	n/a	n/a
Keystone	\$1,310,750	n/a	n/a	\$530,000	\$475,000	-10%	\$312,500	n/a	n/a
Montezuma	\$745,000	n/a	n/a	n/a	n/a	n/a	\$79,000	n/a	n/a
North Summit County (Rural)	\$1,138,600	\$1,334,650	17%	n/a	n/a	n/a	\$319,250	n/a	n/a
Peak 7	\$979,000	\$1,324,500	35%	n/a	n/a	n/a	\$278,700	n/a	n/a
Silverthorne	\$855,000	\$950,000	11%	\$610,000	\$530,000	-13%	\$250,500	\$286,250	14%
Summit Cove	\$885,000	\$919,250	4%	\$361,250	n/a	n/a	\$214,500	n/a	n/a
Wilderness	\$734,500	n/a	n/a	\$385,000	\$370,100	-4%	\$260,000	n/a	n/a
Woodmoor	\$1,350,600	n/a	n/a	\$520,000	n/a	n/a	\$378,000	n/a	n/a
Gross Mean:	\$1,025,000	\$1,050,000	2%	\$509,000	\$530,000	4%	\$262,500	\$255,000	-3%

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Historical Market Analysis: Percentage Market Change: 2011 - YTD. 2020

Month to Month Comparison by Gross Volume

Month	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017	% Change 17 to 18	2018	% Change 18 to 19	2019	% Change 19 to 20	2020
January	\$44,042,400	-8%	\$42,663,800	33%	\$62,235,670	-2%	\$53,073,051	25%	\$66,536,300	-5%	\$63,231,650	45%	\$91,901,074	-5%	\$87,565,946	30%	\$113,690,300	-13%	\$98,820,800
February	\$38,516,800	12%	\$43,683,600	-6%	\$45,837,653	-1%	\$44,671,060	13%	\$50,326,500	33%	\$66,997,100	6%	\$71,152,600	26%	\$89,403,682	17%	\$104,726,584	3%	\$108,221,070
March	\$45,046,200	-17%	\$38,893,960	25%	\$55,149,780	30%	\$67,244,100	24%	\$83,058,500	4%	\$86,347,800	43%	\$123,142,000	-30%	\$86,558,600	18%	\$101,948,344	-100%	
April	\$66,323,300	-20%	\$55,250,700	22%	\$64,956,000	-7%	\$62,554,700	48%	\$92,373,585	-4%	\$89,007,327	28%	\$114,226,938	30%	\$148,159,921	3%	\$153,170,489	-100%	
May	\$56,177,600	22%	\$73,173,000	18%	\$94,375,050	13%	\$96,773,950	20%	\$116,330,500	-1%	\$114,889,906	10%	\$126,580,300	8%	\$136,423,916	17%	\$158,950,200	-100%	
June	\$65,751,300	-21%	\$56,820,400	17%	\$70,371,650	1%	\$69,830,150	86%	\$129,754,349	-13%	\$113,032,009	20%	\$136,189,679	27%	\$172,302,600	-27%	\$125,183,437	-100%	
July	\$35,555,500	77%	\$65,197,855	9%	\$80,849,879	32%	\$95,597,625	23%	\$117,921,469	-11%	\$104,621,918	41%	\$147,927,102	2%	\$151,066,431	12%	\$168,936,483	-100%	
August	\$65,898,700	4%	\$71,800,475	53%	\$108,430,700	-16%	\$95,422,383	49%	\$142,534,040	-2%	\$139,223,249	22%	\$170,248,375	38%	\$235,727,859	1%	\$239,126,600	-100%	
September	\$79,799,400	10%	\$90,330,100	21%	\$111,130,100	19%	\$147,078,700	13%	\$165,716,318	5%	\$174,179,706	-8%	\$159,591,700	1%	\$161,902,700	14%	\$183,940,073	-100%	
October	\$73,125,800	54%	\$114,295,400	6%	\$114,722,935	6%	\$130,161,800	21%	\$156,891,050	-5%	\$149,691,558	43%	\$213,311,500	-14%	\$182,673,300	9%	\$199,109,927	-100%	
November	\$61,748,100	14%	\$74,734,600	20%	\$89,196,800	16%	\$104,587,700	5%	\$109,915,500	68%	\$184,563,658	-18%	\$151,871,354	1%	\$153,815,804	10%	\$168,612,665	-100%	
December	\$66,168,700	42%	\$88,152,000	-20%	\$75,615,706	14%	\$90,305,800	57%	\$141,435,873	-13%	\$122,880,919	25%	\$153,007,686	-6%	\$143,100,278	27%	\$181,553,368	-100%	
YTD Comparison	\$82,559,200	5%	\$86,347,400	25%	\$108,073,323	-10%	\$97,744,111	20%	\$116,862,800	11%	\$130,228,750	25%	\$163,053,674	5%	\$176,969,628	23%	\$218,416,884	-5%	\$207,041,870
Full Year Cumulative Total	\$698,153,800	17%	\$814,995,890	19%	\$972,871,923	9%	\$1,057,301,019	30%	\$1,372,793,984	3%	\$1,408,666,800	18%	\$1,659,150,308	5%	\$1,748,701,037	9%	\$1,898,948,470	-89%	\$207,041,870

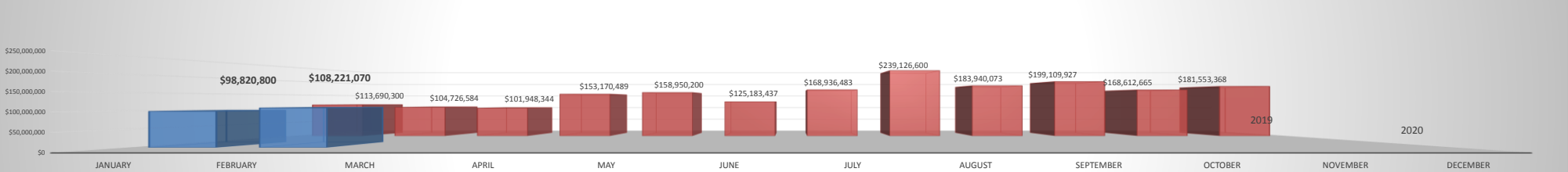
page 5

Month to Month Comparison by Number of Transaction

Month	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017	% Change 17 to 18	2018	% Change 18 to 19	2019	% Change 19 to 20	2020
January	90	10%	102	13%	116	-6%	107	19%	127	-2%	124	11%	138	6%	146	-5%	138	-3%	134
February	90	-11%	81	16%	97	-10%	91	16%	106	19%	126	-8%	116	20%	139	-5%	132	-5%	126
March	103	-21%	86	46%	128	1%	125	19%	149	-9%	136	31%	178	-21%	140	-4%	135	-100%	
April	106	7%	119	19%	136	-13%	124	23%	153	1%	155	22%	189	10%	207	-20%	166	-100%	
May	107	25%	145	18%	165	10%	181	13%	205	-4%	197	0%	197	-1%	196	13%	222	-100%	
June	104	5%	124	28%	151	6%	155	69%	262	-16%	220	6%	234	6%	249	-28%	179	-100%	
July	98	29%	131	23%	163	26%	201	0%	202	6%	215	18%	253	-17%	211	3%	218	-100%	
August	150	6%	162	36%	221	-6%	214	25%	267	6%	282	-4%	272	17%	319	-18%	261	-100%	
September	162	-2%	164	54%	254	11%	286	5%	301	-1%	297	-16%	248	4%	259	-5%	245	-100%	
October	171	43%	240	5%	251	5%	265	7%	284	-7%	263	22%	322	-27%	236	21%	285	-100%	
November	152	8%	158	10%	197	19%	216	-5%	205	31%	268	-14%	230	-1%	227	2%	231	-100%	
December	147	32%	188	-29%	138	32%	186	48%	276	-26%	203	13%	230	-23%	178	29%	230	-100%	
YTD Comparison	180	2%	183	16%	213	-7%	198	18%	233	7%	250	2%	254	-4%	285	-5%	270	-4%	260
Full Year Cumulative Total	1,480	15%	1,700	19%	2,017	7%	2,151	18%	2,537	-2%	2,486	5%	2,607	-4%	2,507	-3%	2,442	-89%	260

Please note: The above figures do not include time share interests or Refl's and are an unofficial tabulation of Summit County records that are believed to be reasonably accurate.

Current Month to Month



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Residential Cost Analysis

Residential Improved Units - Price Point Summary

February 2020

Average Price:

\$891,138

	# Transactions	Gross Volume	Percentage Gross
<=200,000	3	\$531,600	1%
200,001 to 300,000	5	\$1,367,000	2%
300,001 to 400,000	11	\$4,083,900	5%
400,001 to 500,000	13	\$5,890,900	7%
500,001 to 600,000	8	\$4,523,500	5%
600,001 to 700,000	12	\$7,498,000	9%
700,001 to 800,000	5	\$3,789,000	4%
800,001 to 900,000	6	\$5,215,000	6%
900,001 to 1,000,000	5	\$4,717,700	5%
1,000,001 to 1,500,000	20	\$24,755,800	28%
1,500,001 to 2,000,000	3	\$4,854,600	6%
2,000,001 to 2,500,000	2	\$4,330,000	5%
2,500,001 to 3,000,000	4	\$11,174,500	13%
over \$ 3 Million	1	\$4,600,000	5%
Total:	98	\$87,331,500	100%

February 2020

New Construction

	Number Trans.	Total Volume	Average Price
Single Family	11	\$20,754,400	\$1,886,764
Multi Family	2	\$1,710,000	\$855,000
Vacant Land	0	\$0	\$0

Resales

	Number Trans.	Total Volume	Average Price
Single Family	31	\$35,443,000	\$1,143,323
Multi Family	54	\$29,424,100	\$544,891
Vacant Land	8	\$3,927,500	\$490,938

Gross Residential Price Index

	Number Trans.	Total Volume	Average Price
Single Family	42	\$56,197,400	\$1,338,033
Multi Family	56	\$31,134,100	\$555,966
Vacant Land	8	\$3,927,500	\$490,938

YTD: Feb. 2020

	Number Trans.	Total Volume	Average Price
Single Family	83	\$100,040,600	\$1,205,308
Multi Family	126	\$75,187,100	\$596,723
Vacant Land	16	\$5,428,500	\$339,281

Full Year: 2019

	Number Trans.	Total Volume	Average Price
Single Family	718	\$906,783,243	\$1,262,929
Multi Family	1215	\$680,127,463	\$559,776
Vacant Land	132	\$45,532,800	\$344,945

Full Year: 2018

	Number Trans.	Total Volume	Average Price
Single Family	736	\$841,177,997	\$1,142,904.89
Multi Family	1258	\$658,587,481	\$523,519
Vacant Land	192	\$70,428,209	\$366,814

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Frisco
Land Title
60 Main Street
Frisco, CO 80443
970.668.2205

Dillon
Land Title
256 Dillon Ridge
Dillon, CO 80435
970.262.1883

Breckenridge
Land Title
200 North Ridge Street
Breckenridge, CO
80424
970.453.2255



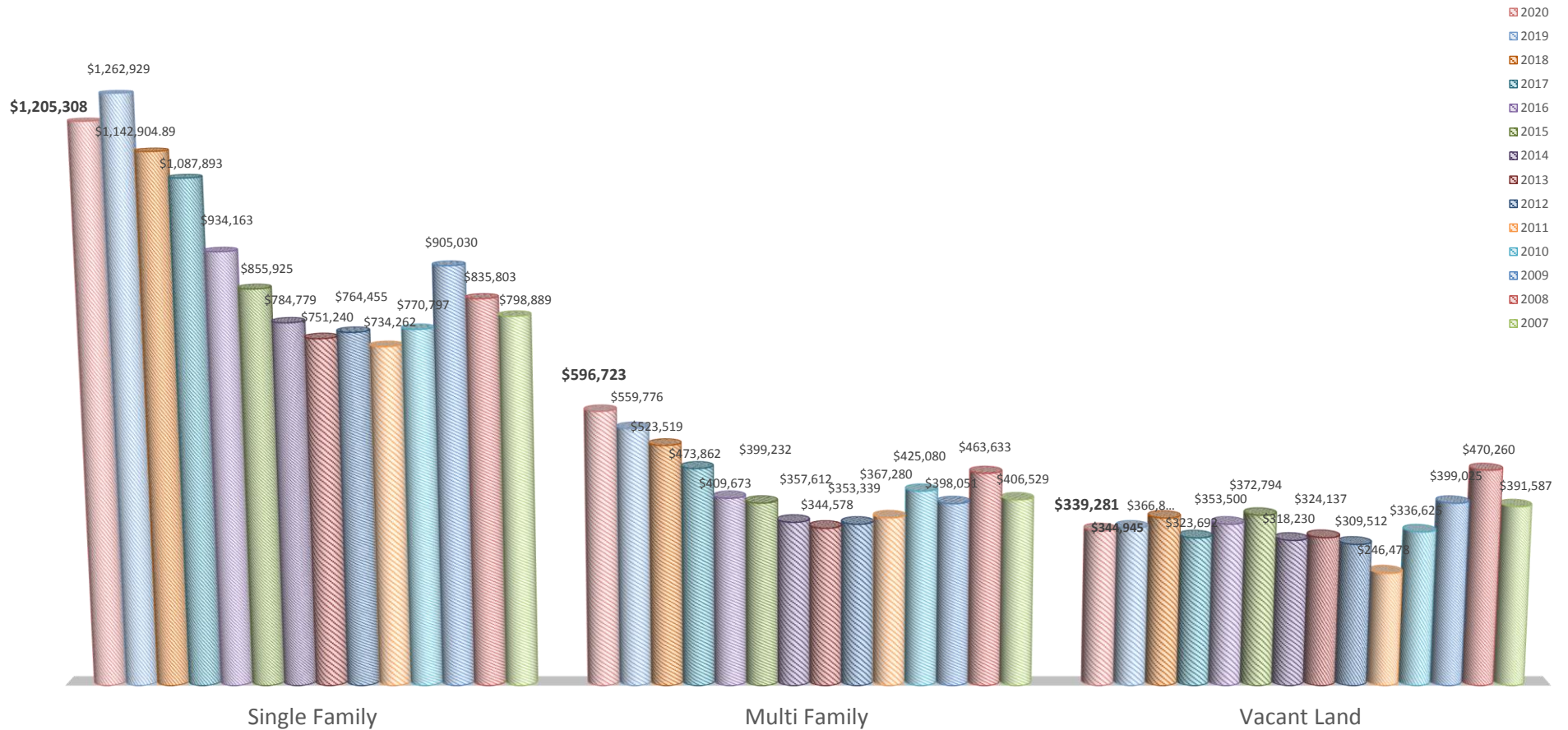
Historical Residential Cost Analysis

Historical Residential Improved Units - Price Point Summary

Full Year 2017: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	756	\$822,447,297	\$1,087,893
Multi Family	1429	\$677,148,472	\$473,862
Vacant Land	187	\$60,530,400	\$323,692
Full Year 2016: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	677	\$632,428,549	\$934,163
Multi Family	1410	\$577,639,084	\$409,673
Vacant Land	145	\$51,257,475	\$353,500
Full Year 2015: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	678	\$580,317,085	\$855,925
Multi Family	1422	\$567,707,483	\$399,232
Vacant Land	156	\$58,155,900	\$372,794
Full Year 2014: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	561	\$440,261,075	\$784,779
Multi Family	1170	\$418,406,606	\$357,612
Vacant Land	126	\$40,097,000	\$318,230
Full Year 2013: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	569	\$427,455,600	\$751,240
Multi Family	994	\$342,510,355	\$344,578
Vacant Land	118	\$38,248,200	\$324,137
Full Year 2012: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	509	\$389,107,600	\$764,455
Multi Family	805	\$284,438,000	\$353,339
Vacant Land	114	\$35,284,400	\$309,512
Full Year 2011: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	454	\$333,355,100	\$734,262
Multi Family	722	\$265,175,800	\$367,280
Vacant Land	91	\$22,429,500	\$246,478
Full Year 2010: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	415	\$319,880,900	\$770,797
Multi Family	691	\$293,730,300	\$425,080
Vacant Land	77	\$25,920,100	\$336,625
Full Year 2009: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	392	\$354,771,700	\$905,030
Multi Family	655	\$260,723,700	\$398,051
Vacant Land	69	\$27,532,700	\$399,025
Full Year 2008: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	470	\$392,827,200	\$835,803
Multi Family	1001	\$464,096,800	\$463,633
Vacant Land	151	\$71,009,300	\$470,260
Full Year 2007: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	801	\$639,910,300	\$798,889
Multi Family	1779	\$723,215,400	\$406,529
Vacant Land	334	\$130,790,200	\$391,587

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Average Price History by Type: 2007 - YTD. 2020



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Comparative Historical Cost Analysis

YTD. 2020 Price Point Summary for Residential Volume - Average Price: \$838,410

	# Transactions	Gross Volume	Percentage Gross
<=200,000	4	\$716,600	0%
200,001 to 300,000	11	\$2,998,300	2%
300,001 to 400,000	20	\$7,435,200	4%
400,001 to 500,000	27	\$12,363,400	7%
500,001 to 600,000	18	\$10,033,200	6%
600,001 to 700,000	28	\$17,872,500	10%
700,001 to 800,000	15	\$11,230,800	6%
800,001 to 900,000	14	\$11,933,000	7%
900,001 to 1,000,000	14	\$13,485,700	8%
1,000,001 to 1,500,000	44	\$54,214,900	31%
1,500,001 to 2,000,000	5	\$8,254,600	5%
2,000,001 to 2,500,000	4	\$8,915,000	5%
2,500,001 to 3,000,000	4	\$11,174,500	6%
over \$ 3 Million	1	\$4,600,000	3%
Total:	209	\$175,227,700	100%

YTD. 2019 Price Point Summary for Residential Volume - Average Price: \$818,195

	# Transactions	Gross Volume	Percentage Gross
<=200,000	5	\$725,200	0%
200,001 to 300,000	18	\$4,661,000	3%
300,001 to 400,000	31	\$11,044,100	6%
400,001 to 500,000	27	\$12,173,345	7%
500,001 to 600,000	21	\$11,802,500	7%
600,001 to 700,000	21	\$13,804,000	8%
700,001 to 800,000	14	\$10,542,500	6%
800,001 to 900,000	15	\$12,838,400	7%
900,001 to 1,000,000	11	\$10,447,500	6%
1,000,001 to 1,500,000	24	\$28,423,174	16%
1,500,001 to 2,000,000	11	\$18,932,500	11%
2,000,001 to 2,500,000	4	\$9,800,000	6%
2,500,001 to 3,000,000	6	\$16,470,000	10%
over \$ 3 Million	3	\$10,975,000	6%
Total:	211	\$172,639,219	100%

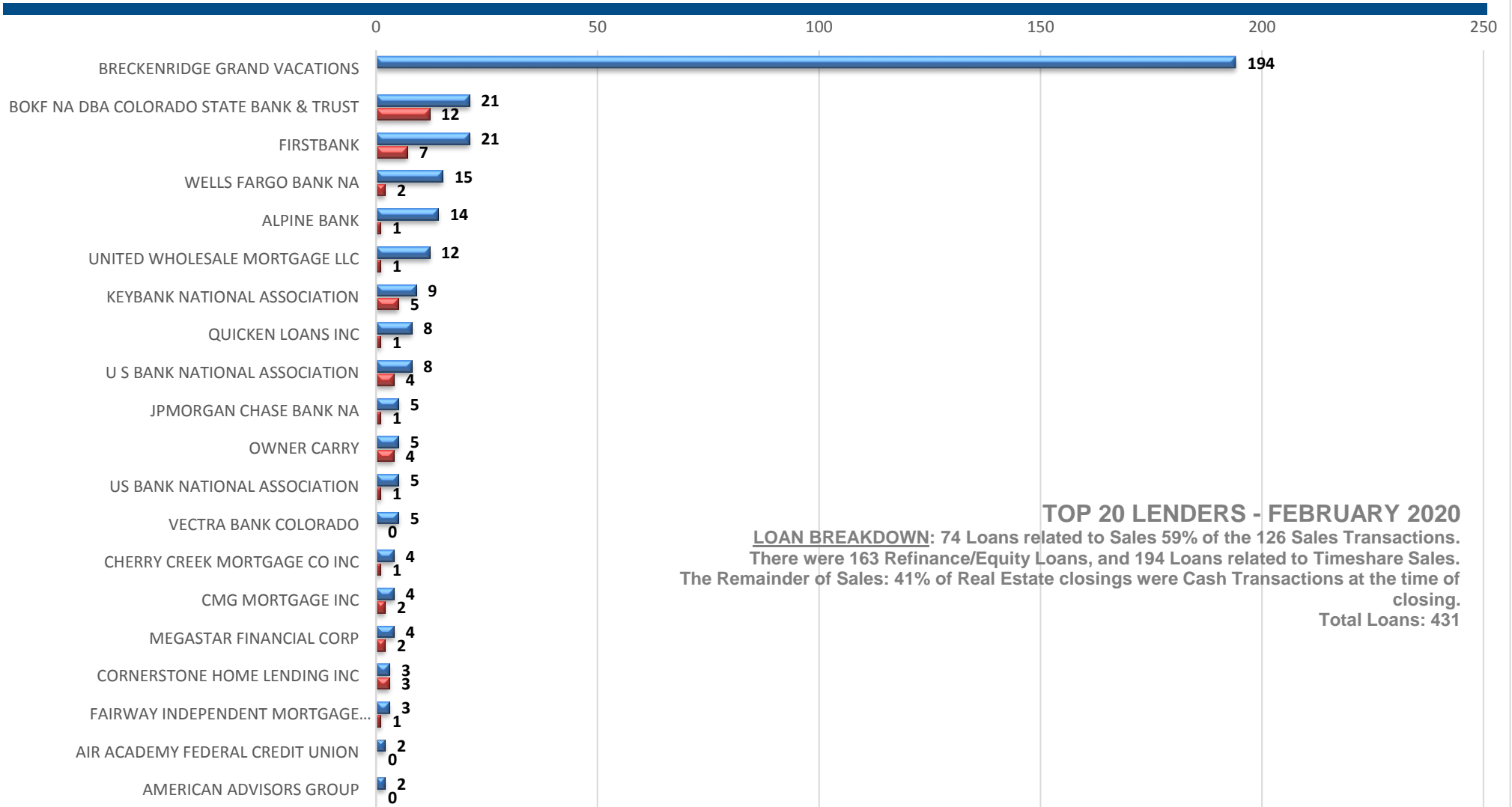
YTD. 2018 Price Point Summary for Residential Volume - Average Price: \$719,103

	# Transactions	Gross Volume	Percentage Gross
<=200,000	11	\$1,758,400	1%
200,001 to 300,000	23	\$5,878,600	4%
300,001 to 400,000	31	\$11,136,000	7%
400,001 to 500,000	17	\$7,748,500	5%
500,001 to 600,000	20	\$10,811,420	7%
600,001 to 700,000	16	\$10,506,900	7%
700,001 to 800,000	29	\$21,489,000	14%
800,001 to 900,000	9	\$7,724,900	5%
900,001 to 1,000,000	25	\$23,793,000	15%
1,000,001 to 1,500,000	23	\$27,790,543	18%
1,500,001 to 2,000,000	4	\$6,639,000	4%
2,000,001 to 2,500,000	6	\$13,875,000	9%
2,500,001 to 3,000,000	1	\$3,000,000	2%
over \$ 3 Million	1	\$3,175,000	2%
Total:	216	\$155,326,263	100%

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Lender Analysis



TOP 20 LENDERS - FEBRUARY 2020

LOAN BREAKDOWN: 74 Loans related to Sales 59% of the 126 Sales Transactions.
 There were 163 Refinance/Equity Loans, and 194 Loans related to Timeshare Sales.
 The Remainder of Sales: 41% of Real Estate closings were Cash Transactions at the time of closing.
 Total Loans: 431

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Market Highlights

February 2020

Top Priced Improved Residential Sale:

ACCOUNT	2800687
BEDROOM	6
BATH	8.00
YOC	2018
HEATED SQFT	6299
LANDSIZE	0.5000
RECEPTION	1220004
PRICE	\$ 4,600,000.00
AREA	BRECKEN
LEGAL	FOUR O'CLOCK SUBD Lot 2
PPSF	\$ 730.27
DATE	2/10/2020

Top Priced PSF Improved Residential Sale:

304246
0
1.00
1985
462
1221240
\$ 449,900.00
BRECKEN
BEAVER RUN CONDO Unit 4619
\$ 973.81
2/26/2020

Pictures Unavailable

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Foreclosure Document Breakdown

February 2020	Total	Timeshare	Fee Simple	Unknown: No legal shown
#1 Notice Election & Demand: (NED)	1	0		0
#2 Certificate of Purchase: (CTP)	0	0		0
#3 Public Trustee's Deeds: (PTD)	5	3		1
Total Foreclosure Docs Filed:	6	3		1

Land Title Historical Foreclosure Summary

2009 Summary:		2010 Summary:	
NED:	300	NED:	367
Withdrawn NED'S	117	Withdrawn NED'S	162
Active NED's for 2009:	183	Active NED's for 2010:	205
Public Trustee's Deeds Issued:	86	Public Trustee's Deeds Issued:	148
2011 Summary:		2012 Summary:	
NED:	326	NED:	251
Withdrawn NED'S	148	Withdrawn NED'S	132
Active NED's for 2011:	178	Active NED's for 2012:	119
Public Trustee's Deeds Issued:	227	Public Trustee's Deeds Issued:	165
2013 Summary:		2014 Summary:	
NED:	138	NED:	86
Withdrawn NED'S	86	Withdrawn NED'S	27
Active NED's for 2013:	52	Active NED's for 2014:	59
Public Trustee's Deeds Issued:	92	Public Trustee's Deeds Issued:	65
2015 Summary:		2016 Summary:	
NED:	32	NED:	35
Withdrawn NED'S	14	Withdrawn NED'S	26
Active NED's for 2015:	18	Active NED's for 2016:	9
Public Trustee's Deeds Issued:	26	Public Trustee's Deeds Issued:	9
2017 Summary		2018 Summary	
NED:	37	NED:	35
Withdrawn NED'S	21	Withdrawn NED'S	28
Active NED's for 2017:	16	Active NED's for 2018:	7
Public Trustee's Deeds Issued:	8	Public Trustee's Deeds Issued:	18
YTD: 2019 Summary		YTD: 2020 Summary	
NED:	28	NED:	1
Withdrawn NED'S	13	Withdrawn NED'S	N/A
Active NED's for 2017:	15	Active NED's for 2017:	N/A
Public Trustee's Deeds Issued:	14	Public Trustee's Deeds Issued:	5
Summary Foreclosure Actions:			
Total Active NED's for Period: 1/1/2009 thru 12/31/2019		860	
Total PTD's Issued: 1/1/2009 thru 12/31/2019		857	
Unissued Public Trustee's Deeds Remaining:		4	

*data is obtained from the Summit County Treasurer's Office; it is deemed reliable but it is not guaranteed.



Summary of Foreclosure Actions

YTD: Feb. 2020

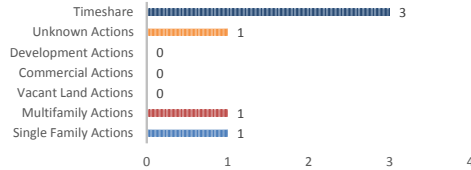
Property Foreclosure Summary:

Fee Simple Actions	2
Timeshare Actions	3
Unknown Actions	1

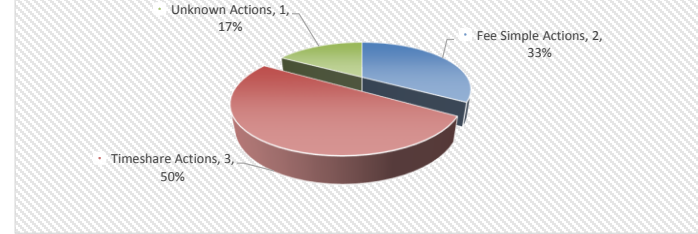
Property Type Breakdown:

Single Family Actions	1
Multifamily Actions	1
Vacant Land Actions	0
Commercial Actions	0
Development Actions	0
Unknown Actions	1
Timeshare	3

Foreclosure Document Summary: Property Type YTD: 2020



Foreclosure Document Summary by Category: YTD: 2020



Location Summary: ALL TYPES

Blue River	1
Breckenridge	4
Breckenridge Golf Course	0
Central Summit County	0
Copper Mountain	0
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	0
Dillon Valley	0
Farmers Corner	0
Frisco	0
Heeney	0
Keystone	0
Montezuma	0
North Summit County Rural	0
Peak 7	0
Silverthorne	0
Summit Cove	0
Wilderness	0
Woodmoor	0

Location Summary: Fee Simple Only

Blue River	1
Breckenridge	1
Breckenridge Golf Course	0
Central Summit County	0
Copper Mountain	0
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	0
Dillon Valley	0
Farmers Corner	0
Frisco	0
Heeney	0
Keystone	0
Montezuma	0
North Summit County Rural	0
Peak 7	0
Silverthorne	0
Summit Cove	0
Wilderness	0
Woodmoor	0

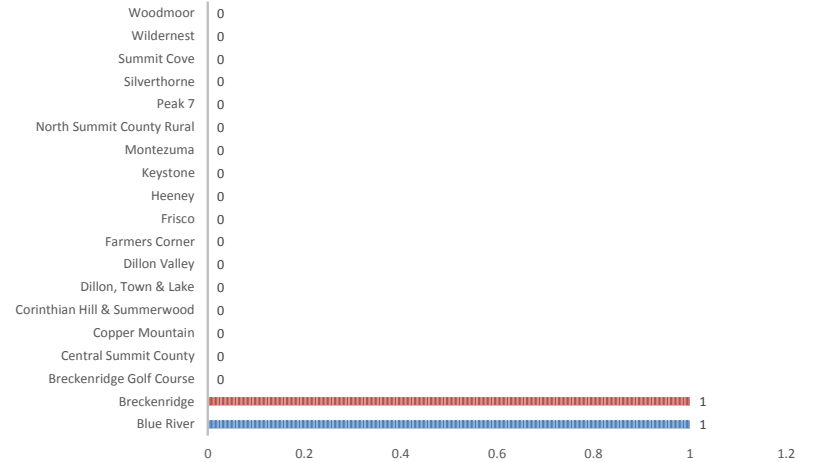
* Location Summaries do not include recordings with Unknown Legal Descriptions

Document Summary:

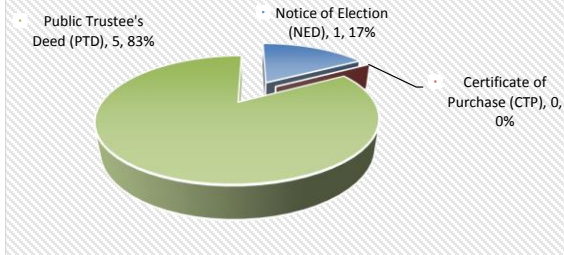
Notice of Election (NED)	1
Certificate of Purchase (CTP)	0
Public Trustee's Deed (PTD)	5

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Foreclosure Document Summary: Fee Simple Only - Location by Market Area YTD: 2020



Foreclosure Document Summary: YTD: 2020



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Top Lender Listing

LENDER	NUMBER LOANS	(PURCHASE LOANS)	PERCENTAGE TOTAL
BRECKENRIDGE GRAND VACATIONS	194		45.01%
BOKF NA DBA COLORADO STATE BANK & TRUST	21	12	4.87%
FIRSTBANK	21	7	4.87%
WELLS FARGO BANK NA	15	2	3.48%
ALPINE BANK	14	1	3.25%
UNITED WHOLESALE MORTGAGE LLC	12	1	2.78%
KEYBANK NATIONAL ASSOCIATION	9	5	2.09%
QUICKEN LOANS INC	8	1	1.86%
U S BANK NATIONAL ASSOCIATION	8	4	1.86%
JPMORGAN CHASE BANK NA	5	1	1.16%
OWNER CARRY	5	4	1.16%
US BANK NATIONAL ASSOCIATION	5	1	1.16%
VECTRA BANK COLORADO	5		1.16%
CHERRY CREEK MORTGAGE CO INC	4	1	0.93%
CMG MORTGAGE INC	4	2	0.93%
MEGASTAR FINANCIAL CORP	4	2	0.93%
CORNERSTONE HOME LENDING INC	3	3	0.70%
FAIRWAY INDEPENDENT MORTGAGE CORPORATION	3	1	0.70%
AIR ACADEMY FEDERAL CREDIT UNION	2		0.46%
AMERICAN ADVISORS GROUP	2		0.46%
BANK OF AMERICA N A	2	1	0.46%
BANK OF THE WEST	2		0.46%
CALIBER HOME LOANS INC	2	1	0.46%
CARDINAL FINANCIAL COMPANY	2	1	0.46%
COMMERCE BANK	2	2	0.46%
ELEVATIONS CREDIT UNION	2	1	0.46%
FIRST NATIONAL BANK OF OMAHA	2	2	0.46%
HOME POINT FINANCIAL CORPORATION	2	1	0.46%
HOUSING AND URBAN DEVELOPMENT	2		0.46%
NATIONSTAR MORTGAGE LLC	2		0.46%
NOVA FINANCIAL & INVESTMENT CORPORATION	2		0.46%
SWBC MORTGAGE CORP	2	1	0.46%
ACADEMY BANK NA	1		0.23%
ADAMS BANK & TRUST	1		0.23%
AMERICAN FIANCING CORPORATION	1		0.23%
AMERICAN LIBERTY MORTGAGE INC	1		0.23%
BANK OF COLORADO	1	1	0.23%
BANK OF ENGLAND	1		0.23%
BELLCO CREDIT UNION	1		0.23%
BERKLEY BANK	1		0.23%
BETTER MORTGAGE CORPORATION	1		0.23%
BLUE SKY MORTGAGE LLC	1	1	0.23%
BOK FINANCIAL MORTGAGE	1		0.23%
BROKER SOLUTIONS INC	1		0.23%
BYLINE BANK	1		0.23%
CANVAS CREDIT UNION	1		0.23%
CAPITAL FEDERAL SAVINGS BANK	1		0.23%
CENTRAL BANK OF ST LOUIS	1		0.23%
CITIBANK NA	1		0.23%
CITIZENS BANK N A	1		0.23%
CITYWIDE BANKS	1	1	0.23%
COMMERCE HOME MORTGAGE LLC	1		0.23%
COUNTY OF SUMMIT	1		0.23%
CREDIT UNION OF COLORADO	1		0.23%
CROSSCOUNTRY MORTGAGE LLC	1	1	0.23%
ENT CREDIT UNION	1		0.23%
FIGURE LENDING LLC	1		0.23%
FIRST CITIZENS BANK	1		0.23%
FIRST STATE BANK OF ST CHARLES	1		0.23%
FIRST TECHNOLOGY FEDERAL CREDIT UNION	1	1	0.23%
FLAGSTAR BANK FSB	1	1	0.23%
FREEDOM MORTGAGE CORPORATION	1	1	0.23%
FRONTIER BANK	1		0.23%
GERSHMAN INVESTMENT CORP	1		0.23%
GREAT WESTERN BANK	1		0.23%
HOME MORTGAGE ALLIANCE	1	1	0.23%
HOMEBRIDGE FINANCIAL SERVICES INC	1	1	0.23%
HSBC BANK USA NA	1		0.23%
IMPAC MORTGAGE CORP	1	1	0.23%
INDEPENDENT BANK	1	1	0.23%
LAKEVIEW LOAN SERVICING LLC	1		0.23%
NAVY FEDERAL CREDIT UNION	1		0.23%
NC BANK	1		0.23%
NEWREZ LLC	1		0.23%
NORTHPOINTE BANK	1		0.23%
PENNYMAC LOAN SERVICES LLC	1		0.23%
PENTAGON FEDERAL CREDIT UNION	1		0.23%
RED STAR NOTE HOLDING LLC	1		0.23%
SEACOAST COMMERCE BANK	1	1	0.23%
SECURITY SERVICE FEDERAL CREDIT UNION	1		0.23%
SILVERTHORNE TOWN OF	1	1	0.23%
SOOPER CREDIT UNION	1		0.23%
SUN WEST MORTGAGE COMPANY INC	1		0.23%
TCF NATIONAL BANK	1	1	0.23%
THIRD FEDERAL SAVINGS AND LOAN	1		0.23%
TIAA FSB	1	1	0.23%
TOWN OF SILVERTHORNE	1	1	0.23%
U S BANK NATIONAL ASSOCIATION	1		0.23%
UBS BANK USA	1		0.23%
UMB BANK N A	1		0.23%
UNIVERSAL LENDING CORPORATION	1		0.23%
US MORTGAGES	1		0.23%
USAA FEDERAL SAVINGS BANK	1		0.23%
WATERMARK CAPITAL INC	1		0.23%
WOODLAND ESCROW AND FINANCIAL PROFIT SHARING PLAN	1		0.23%
TOTAL LOANS FOR FEBRUARY 2020:	431	74	100.00%



Upper End Transaction Detail

February 2020

Upper End Purchaser Details

Brm	Bath	Year Built	Size	Price	Legal	PPSF	Date	Street Address	Origin of Buyer: City	Origin of Buyer: State
			9.733 AC	\$ 6,000,000.00	MOORLAG SUBD Lots 1 & 3	COMMVACANT	2/12/2020	150 & 240 S ADAMS AVENUE	BROOMFIELD	CO
6	8.00	2018	6299	\$ 4,600,000.00	FOUR O'CLOCK SUBD Lot 2	SINGLEFAM	2/10/2020	0141 SAW MILL RUN ROAD	LOUISVILLE	KY
			1980	\$ 3,500,000.00	BARTLETT & SHOCK SUBD Lots 55 & 56	RETAIL	2/6/2020	200 N MAIN	BRECKENRIDGE	CO
5	6.00	2019	3647	\$ 2,925,500.00	CUCUMBER CREEK ESTATES SUBD COTTAGE 2	SINGLEFAM	2/27/2020	95 CUCUMBER CREEK ROAD	DENVER	CO
5	5.00	1998	4981	\$ 2,900,000.00	WESTRIDGE SUBD Lot 3	SINGLEFAM	2/10/2020	255 SNOWFLAKE DRIVE	KOKOMO	IN
5	6.00	2016	4069	\$ 2,739,000.00	SOUTH MARYLAND CREEK RANCH Filing 1 Lot 34	SINGLEFAM	2/10/2020	358 MARYLAND CREEK RD	SIoux FALLS	SD
4	5.00	1997	5043	\$ 2,610,000.00	SPRUCE VALLEY RANCH Filing 1 Lot 15	SINGLEFAM	2/13/2020	552 SPRUCE VALLEY DRIVE	AUSTIN	TX
4	5.00	2019	2570	\$ 2,225,000.00	CUCUMBER CREEK ESTATES SUBD Lot 2B	SINGLEFAM	2/10/2020	104 CUCUMBER CREEK DRIVE	HINDSdale	IL
5	6.00	2003	5486	\$ 2,105,000.00	EAGLES NEST SUBD Filing 5 Phase 1 Lot 3	SINGLEFAM	2/4/2020	1817 FALCON DRIVE	WESTON	MA
			.62 AC	\$ 2,075,000.00	SHOCK HILL Lot 18	BVACANT	2/3/2020	168 PEERLESS DR	HIGHLAND	IN
4	5.00	2018	2874	\$ 1,775,000.00	RIVERS EDGE Filing 2 Lot 7B	SINGLEFAM	2/10/2020	378 RIVER PARK DRIVE	GOLDEN	CO
			1970	\$ 1,600,000.00	FRISCO TOWN SUBD Block 8 Lots 1-3	RETAIL	2/5/2020	220 E MAIN STREET	FRISCO	CO
4	4.00	2019	2882	\$ 1,554,900.00	SOUTH MARYLAND CREEK RANCH Filing 2 Lot 1	SINGLEFAM	2/19/2020	182 MARYLAND CREEK TRAIL	SILVERTHORNE	CO
4	5.00	2018	3448	\$ 1,524,700.00	SOUTH MARYLAND CREEK RANCH Filing 7 Lot 128	SINGLEFAM	2/14/2020	956 MARYLAND CREEK RD	SILVERTHORNE	CO
7	7.00	1900	2677	\$ 1,435,000.00	SNIDER L2 SUBD Lots 2-A	SINGLEFAM	2/14/2020	303 N MAIN STREET	COLORADO SPRINGS	CO
3	4.00	2005	2723	\$ 1,435,000.00	HIGHLAND GREENS SUBD Filing 10 Lot 13	MULTIFAM	2/14/2020	161 WESTERMAN ROAD	ENGLEWOOD	CO
4	5.00	2018	3119	\$ 1,394,300.00	SOUTH MARYLAND CREEK RANCH Filing 7 Lot 127	SINGLEFAM	2/12/2020	1238 MARYLAND CREEK RD	DENVER	CO
3	4.00	2019	2551	\$ 1,375,000.00	SHORES AT THE HIGHLANDS Filing 1 Lot 3A	SINGLEFAM	2/21/2020	349 SHORES LANE	BROOMFIELD	CO
3	3.00	2005	1604	\$ 1,337,500.00	MOUNTAIN THUNDER LODGE CONDO Phase 2 Unit 705	MULTIFAM	2/4/2020	81 MOUNTAIN THUNDER DR	EVERGREEN	CO
4	3.00	2000	4143	\$ 1,312,000.00	ASPEN VIEW SUBD Lot 1	SINGLEFAM	2/28/2020	66 DAVIS CT BLUE RIVER	AURORA	CO
3	3.00	2018	1903	\$ 1,300,000.00	ESTATES ON GALENA Lot 1	SINGLEFAM	2/19/2020	190 GALENA STREET	SCOTTSDALE	AZ
4	4.00	2012	3188	\$ 1,300,000.00	WILLOW CREEK HIGHLANDS Filing 6 Lot 16	SINGLEFAM	2/28/2020	704 WILLOWBROOK ROAD	PARKER	CO
3	4.00	2002	2936	\$ 1,275,000.00	EAGLES NEST GOLF COURSE SUBD Filing 1 Lot 123	SINGLEFAM	2/28/2020	1385 GOLDEN EAGLE ROAD	CASTLE PINES	CO
4	4.00	2003	3816	\$ 1,275,000.00	WHISPERING PINES RANCH SUBD Filing 1 Block 9 Lot 9	SINGLEFAM	2/18/2020	0021 RAINDANCE TRAIL	DILLON	CO
6	5.00	2001	3660	\$ 1,265,000.00	CORTINA SUBD Filing 1 Block G Lot 2	SINGLEFAM	2/27/2020	112 SHOOTING START WAY	LOUISVILLE	CO
4	4.00	1972	2109	\$ 1,250,000.00	FRISCO TOWN SUBD Lot 9B	SINGLEFAM	2/19/2020	402 S 4TH AVE	DENVER	CO
3	3.00	1996	1754	\$ 1,200,000.00	WHITE WOLF TH Unit 5	MULTIFAM	2/7/2020	968 SETTLERS DRIVE	SUPERIOR	CO
4	3.00	1995	2148	\$ 1,180,000.00	ELK RIDGE TH Phase 1 Lot 7	MULTIFAM	2/4/2020	434 KINGS CROWN ROAD	MONUMENT	CO
4	4.00	2018	2232	\$ 1,180,000.00	WOODHAVEN TH Unit 4	MULTIFAM	2/21/2020	211 S SECOND AVENUE	BROWNSBURG	IN
3	3.00	2001	2392	\$ 1,100,000.00	MEADOW CREEK SUBD Block 2 Lot 4	SINGLEFAM	2/27/2020	88 HAWN DRIVE	DENVER	CO
3	3.00	2019	1903	\$ 1,050,000.00	ESTATES ON GALENA Lot 5	SINGLEFAM	2/27/2020	190 GALENA ST	LINCOLN	NE
4	5.00	1989	2776	\$ 1,037,000.00	EAST RANCH Lot 14R	SINGLEFAM	2/12/2020	0037 WINTERGREEN CIRCLE	DENVER	CO
3	3.00	2018	1903	\$ 1,030,000.00	ESTATES ON GALENA Lot 4	SINGLEFAM	2/20/2020	190 GALENA STREET	DENVER	CO
5	4.00	1995	3416	\$ 1,025,000.00	SODA CREEK AT LAKE DILLON PUD Filing 1 Block 3 Lot 20	SINGLEFAM	2/17/2020	0025 GINGERQUIL COURT	COLLEYVILLE	TX



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Purchaser Titlement Abstract

February 2020

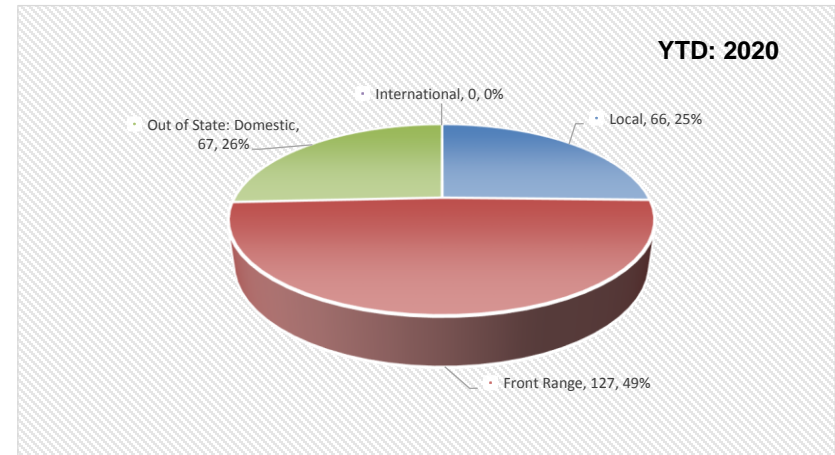
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Origin of Buyer	# of Trans.	% Overall
Local	33	26%
Front Range	62	49%
Out of State: Domestic	31	25%
International	0	0%
Total Sales	126	100%

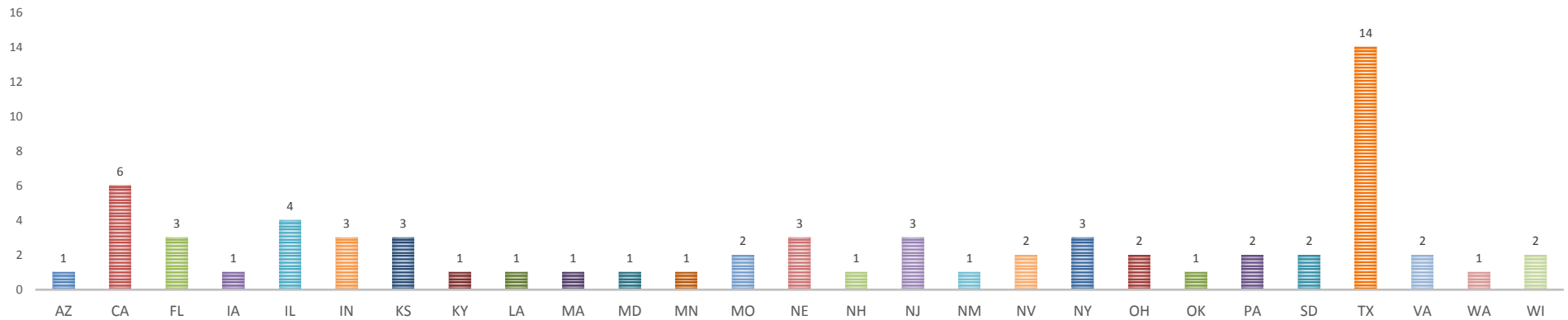
YTD: 2020

Origin of Buyer	# of Trans.	% Overall
Local	66	25%
Front Range	127	49%
Out of State: Domestic	67	26%
International	0	0%
Total Sales	260	100%



Colorado Purchasers: 193

NON-COLORADO YTD: 2020





Purchaser Titlement Abstract History

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All Sales: 2019

Origin of Buyer	# of Trans.	% Overall
Local	709	29%
Front Range	1019	42%
Out of State: Domestic	707	29%
International	7	0%
Total Sales	2442	100%

All Sales: 2018

Origin of Buyer	# of Trans.	% Overall
Local	757	30%
Front Range	1042	42%
Out of State: Domestic	699	28%
International	9	0%
Total Sales	2507	100%

All Sales: 2017

Origin of Buyer	# of Trans.	% Overall
Local	719	28%
Front Range	1048	40%
Out of State: Domestic	830	32%
International	10	0%
Total Sales	2607	100%

All Sales: 2016

Origin of Buyer	# of Trans.	% Overall
Local	755	30%
Front Range	938	38%
Out of State: Domestic	785	32%
International	8	0%
Total Sales	2486	100%

All Sales: 2015

Origin of Buyer	# of Trans.	% Overall
Local	740	29%
Front Range	1020	40%
Out of State: Domestic	763	30%
International	14	1%
Total Sales	2537	100%

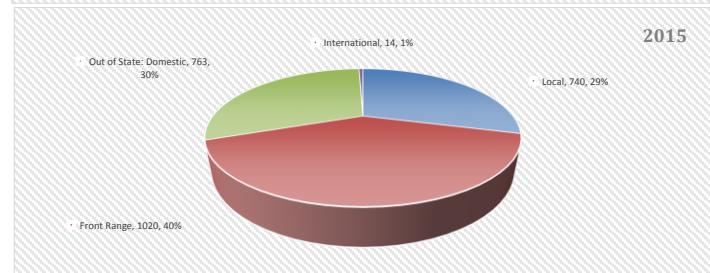
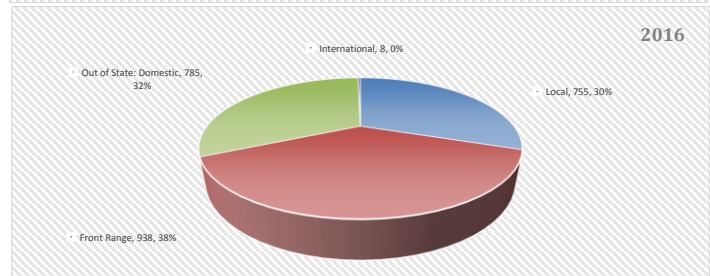
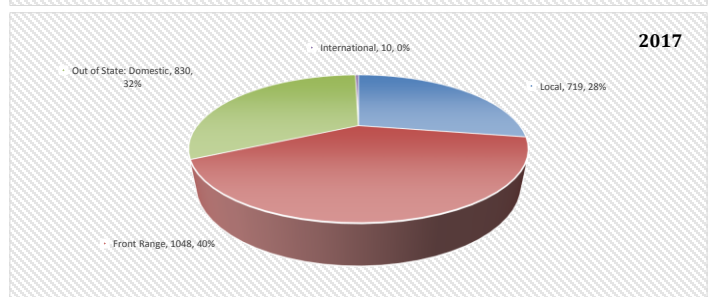
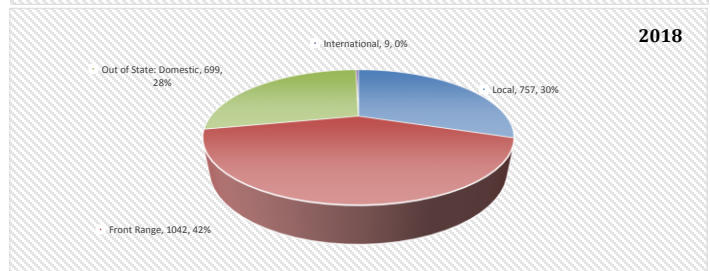
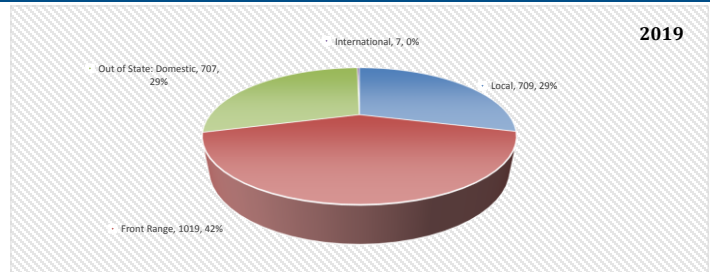
All Sales: 2014

Origin of Buyer	# of Trans.	% Overall
Local	492	24%
Front Range	896	44%
Out of State: Domestic	635	31%
International	19	1%
Total Sales	2042	100%

All Sales: 2013

Origin of Buyer	# of Trans.	% Overall
Local	502	26%
Front Range	765	40%
Out of State: Domestic	624	33%
International	17	1%
Total Sales	1908	100%

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New Development Summary

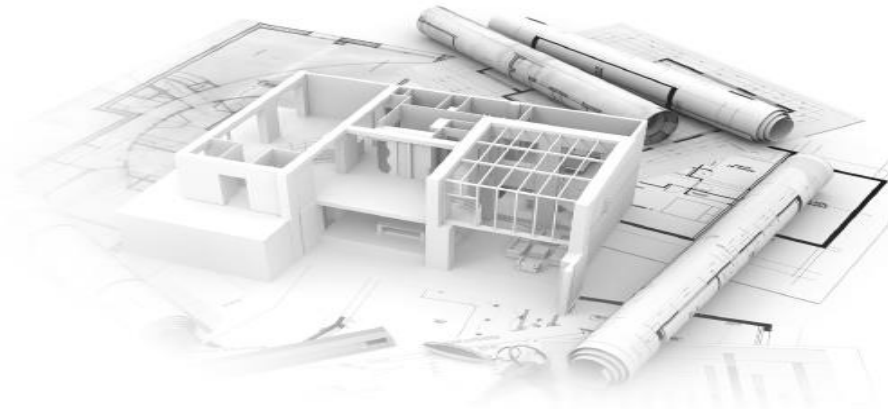
February 2020

Improved Residential New Unit Sales:

Brm	Bath	Year Built	Size	Price	Legal	Unit Type	PPSF	Address
2	2.00	2019	1105	\$ 530,000.00	BLUE RIVER FLATS CONDO Bldg 3 Unit 203	MULTIFAM	\$ 479.64	1080 BLUE RIVER PARKWAY
4	5.00	2019	2570	\$ 2,225,000.00	CUCUMBER CREEK ESTATES SUBD Lot 2B	SINGLEFAM	\$ 865.76	104 CUCUMBER CREEK DRIVE
4	5.00	2018	2874	\$ 1,775,000.00	RIVERS EDGE Filing 2 Lot 7B	SINGLEFAM	\$ 617.61	378 RIVER PARK DRIVE
3	4.00	2019	2551	\$ 1,375,000.00	SHORES AT THE HIGHLANDS Filing 1 Lot 3A	SINGLEFAM	\$ 539.00	349 SHORES LANE
6	8.00	2018	6299	\$ 4,600,000.00	FOUR O'CLOCK SUBD Lot 2	SINGLEFAM	\$ 730.27	0141 SAW MILL RUN ROAD
3	3.00	2018	1903	\$ 1,300,000.00	ESTATES ON GALENA Lot 1	SINGLEFAM	\$ 683.13	190 GALENA STREET
3	3.00	2019	1903	\$ 1,050,000.00	ESTATES ON GALENA Lot 5	SINGLEFAM	\$ 551.76	190 GALENA ST
5	6.00	2019	3647	\$ 2,925,500.00	CUCUMBER CREEK ESTATES SUBD COTTAGE 2	SINGLEFAM	\$ 802.17	95 CUCUMBER CREEK ROAD
4	5.00	2018	3119	\$ 1,394,300.00	SOUTH MARYLAND CREEK RANCH Filing 7 Lot 127	SINGLEFAM	\$ 447.03	1238 MARYLAND CREEK RD
3	3.00	2018	1903	\$ 1,030,000.00	ESTATES ON GALENA Lot 4	SINGLEFAM	\$ 541.25	190 GALENA STREET
4	4.00	2019	2882	\$ 1,554,900.00	SOUTH MARYLAND CREEK RANCH Filing 2 Lot 1	SINGLEFAM	\$ 539.52	182 MARYLAND CREEK TRAIL
4	5.00	2018	3448	\$ 1,524,700.00	SOUTH MARYLAND CREEK RANCH Filing 7 Lot 128	SINGLEFAM	\$ 442.20	956 MARYLAND CREEK RD
4	4.00	2018	2232	\$ 1,180,000.00	WOODHAVEN TH Unit 4	MULTIFAM	\$ 528.67	211 S SECOND AVENUE

Summary of Improved Residential New Unit Sales:

Average Price:	\$ 1,728,031
Average PPSF:	\$ 597.54
Median Price:	\$ 1,394,300
# Transactions:	13
Gross Volume:	\$ 22,464,400



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NOTE: The above figures do not include time share interests, n

but not guaranteed.