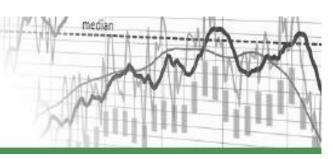
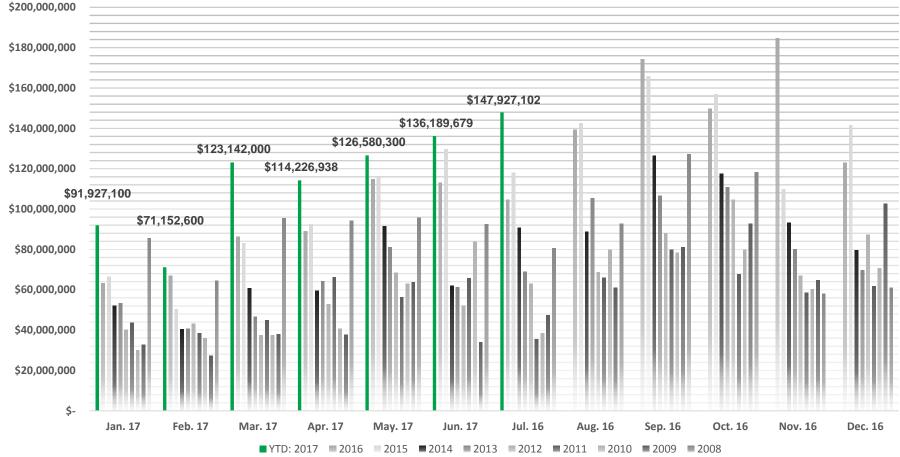


Summit County Market



Historical Gross Sales Volume: 2008 - YTD: 2017



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Market Analysis by Area

July 2017			All Transac	ction Sum	mary		Reside	ential Sur	mmary
Area	s Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average s Transaction Price	Median \$ Transaction Price	Average s Residential Price	Median s Residential Price	Average s Residential PPSF
Blue River & South to County Line	\$7,433,200	5%	14	6%	\$530,943	\$226,750	\$847,713	\$459,850	\$328
Breckenridge	\$37,647,300	25%	47	19%	\$801,006	\$480,000	\$780,174	\$495,500	\$574
Breckenridge Golf Course	\$16,966,000	11%	20	8%	\$848,300	\$782,000	\$1,105,615	\$822,000	\$422
Copper Mountain	\$3,443,500	2%	11	4%	\$313,045	\$307,000	\$338,950	\$308,000	\$504
Corinthian Hills & Summerwood	\$0	0%	0	0%	\$0	\$0	\$0	\$0	\$0
Dillon Town & Lake	\$4,948,500	3%	13	5%	\$380,654	\$340,000	\$332,136	\$322,500	\$399
Dillon Valley	\$1,463,500	1%	7	3%	\$209,071	\$170,000	\$209,071	\$170,000	\$301
Farmers Corner	\$716,200	0%	1	0%	\$716,200	dna	\$716,200	dna	\$339
Frisco	\$14,393,950	10%	19	8%	\$757,576	\$602,700	\$757,576	\$602,700	\$448
Heeney	\$0	0%	0	0%	\$0	\$0	\$0	\$0	\$0
Keystone	\$15,151,550	10%	37	15%	\$409,501	\$361,000	\$413,585	\$364,250	\$416
Montezuma	\$0	0%	0	0%	\$0	\$0	\$0	\$0	\$0
North Summit County (rural)	\$1,730,000	1%	2	1%	\$865,000	dna	\$865,000	dna	\$238
Peak 7	\$1,839,132	1%	2	1%	\$919,566	dna	\$919,566	\$919,566	\$382
Silverthorne	\$20,742,810	14%	27	11%	\$768,252	\$730,000	\$858,057	\$775,000	\$346
Summit Cove	\$4,593,500	3%	7	3%	\$656,214	\$576,000	\$656,214	\$576,000	\$0
Wildernest	\$9,980,800	7%	25	10%	\$399,232	\$350,000	\$411,692	\$354,500	\$326
Woodmoor	\$3,953,200	3%	7	3%	\$564,743	\$574,200	\$614,700	dna	\$341
Deed Restricted Units	\$2,321,087	13%	7	3%	\$331,584	\$351,900	n/a	n/a	n/a
Quit Claim Deeds	\$602,873	0%	7	3%	\$86,125	\$71,500	n/a	n/a	n/a
TOTAL	\$147,927,102	100%	253	100%	\$606,708	\$433,700	\$634,571	\$469,000	\$422
(NEW UNIT SALES)	\$17,363,152	12%	16	6%	\$1,085,197	\$787,000	\$1,135,410	\$799,000	\$420

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only.

Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

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Frisco Land Title

60 Main Street Frisco, CO 80443 Dillon Land Title

256 Dillon Ridge Dillon, CO 80435 Breckenridge Land Title

200 North Ridge Street Breckenridge, CO 80424

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Year-to-Date Market Analysis by Area

YTD: July 2017			All Transa	ction Sumr	mary		Reside	ential Sur	mmary
Area	s Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average s Transaction Price	Median s Transaction Price	Average \$ Residential Price	Median s Residential Price	Average s Residential PPSF
Blue River & South to County Line	\$38,445,300	5%	65	5%	\$591,466	\$540,000	\$810,317	\$742,600	\$320
Breckenridge	\$233,826,398	29%	286	22%	\$817,575	\$630,600	\$835,707	\$647,500	\$577
Breckenridge Golf Course	\$86,516,950	11%	91	7%	\$950,736	\$799,000	\$1,276,904	\$1,272,500	\$421
Copper Mountain	\$40,775,100	5%	82	6%	\$497,257	\$366,000	\$528,191	\$382,000	\$452
Corinthian Hills & Summerwood	\$4,025,100	0%	5	0%	\$805,020	\$645,100	\$796,275	\$602,550	\$309
Dillon Town & Lake	\$19,442,600	2%	44	3%	\$441,877	\$345,000	\$378,144	\$336,000	\$377
Dillon Valley	\$12,588,100	2%	47	4%	\$267,832	\$182,000	\$267,832	\$182,000	\$297
Farmers Corner	\$4,144,700	1%	4	0%	\$1,036,175	\$776,850	\$748,233	dna	\$387
Frisco	\$68,148,150	8%	115	9%	\$592,593	\$522,000	\$636,013	\$545,000	\$451
Heeney	\$0	0%	0	0%	0	\$0	\$0	\$0	\$0
Keystone	\$97,566,400	12%	194	15%	\$502,920	\$386,000	\$513,616	\$395,000	\$422
Montezuma	\$817,500	0%	2	0%	\$408,750	dna	\$707,500	dna	\$268
North Summit County (rural)	\$9,894,655	1%	10	1%	\$989,466	\$768,500	\$1,189,457	\$807,500	\$268
Peak 7	\$16,920,032	2%	17	1%	\$995,296	\$825,000	\$839,669	\$825,000	\$332
Silverthorne	\$78,837,460	10%	108	8%	\$729,976	\$689,000	\$765,881	\$735,000	\$336
Summit Cove	\$19,351,200	2%	32	2%	\$604,725	\$573,000	\$631,340	\$600,500	\$311
Wildernest	\$39,780,800	5%	112	9%	\$355,186	\$328,500	\$371,684	\$335,000	\$316
Woodmoor	\$22,073,000	3%	25	2%	\$882,920	\$650,000	\$995,190	\$869,000	\$334
Deed Restricted Units	\$16,127,502	2%	47	4%	\$343,138	\$334,900	n/a	n/a	n/a
Quit Claim Deeds	\$1,838,746	0%	19	1%	\$96,776	\$71,500	n/a	n/a	n/a
TOTAL	\$811,119,693	100%	1305	100%	\$640,156	\$464,000	\$671,875	\$507,750	\$427
(NEW UNIT SALES)	\$115,850,961	14%	101	8%	\$1,147,039	\$879,000	\$1,164,489	\$912,000	\$443

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only.

 $\label{posterior} \mbox{Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.}$

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Frisco Land Title Dillon Land Title

Breckenridge Land Title

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200 North Ridge Street Breckenridge, CO 80424

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Market Snapshot by Area

Full Year 2016 versus YTD: 2017

Area	Average Price Single Family 2016	Average Price Single Family YTD: 2017	% Change vs. Prior Year	Average Price Multi-Family 2016	Average Price Multi-Family YTD: 2017	% Change vs. Prior Year	Average Price Vacant Land 2016	Average Price Vacant Land YTD: 2017	% Change vs. Prior Year
Blue River	\$670,990	\$839,208	25%	\$199,250	\$232,500	17%	\$152,952	\$118,300	-23%
Breckenridge	\$1,354,214	\$1,455,966	8%	\$516,571	\$563,908	9%	\$676,632	\$745,500	10%
Breckenridge Golf Course	\$1,409,578	\$1,500,441	6%	\$552,109	\$468,731	-15%	\$397,628	\$517,867	30%
Copper Mountain	\$2,378,748	\$2,160,880	-9%	\$371,149	\$409,880	10%	\$806,667	\$1,075,000	33%
Corinthian Hills/Summerwood	\$815,185	\$935,033	15%	\$490,250	\$380,000	-22%	\$0	\$840,000	n/a
Dillon Town & Lake	\$1,340,000	\$611,250	-54%	\$344,751	\$351,503	2%	\$0	\$0	0%
Dillon Valley	\$445,259	\$536,210	20%	\$190,032	\$195,297	3%	\$0	\$0	0%
Farmers Corner	\$660,113	\$748,233	13%	\$0	\$0	n/a	\$269,000	\$0	n/a
Frisco	\$804,803	\$976,511	21%	\$515,799	\$528,733	3%	\$336,238	\$244,750	-27%
Heeney	\$303,567	\$0	n/a	\$0	\$0	0%	\$125,000	\$0	n/a
Keystone	\$1,170,586	\$1,469,900	26%	\$365,636	\$459,893	26%	\$355,100	\$219,750	-38%
Montezuma	\$582,500	\$707,500	21%	\$0	\$0	0%	\$0	\$110,000	n/a
North Summit County (Rural)	\$1,115,178	\$1,189,457	7%	\$0	\$0	0%	\$610,700	\$299,000	-51%
Peak 7	\$819,262	\$839,669	2%	\$0	\$0	0%	\$171,250	\$175,000	2%
Silverthorne	\$793,720	\$847,239	7%	\$533,593	\$631,060	18%	\$227,777	\$240,958	6%
Summit Cove	\$618,977	\$735,486	19%	\$283,501	\$344,938	22%	\$159,833	\$205,500	29%
Wildernest	\$566,467	\$618,574	9%	\$308,965	\$317,138	3%	\$159,286	\$191,500	n/a
Woodmoor	\$1,174,850	\$1,219,393	4%	\$337,226	\$434,683	29%	\$472,500	\$293,500	-38%
Gross Live Average:	\$934,163	\$1,098,773	18%	\$409,673	\$458,129	12%	\$353,500	\$377,714	7%

Please note: The above figures are an unofficial tabulation of Summit County records that are believed to be reasonably accurate. Sales belived to be inaccurate indicators of the market have been eliminated.

Full Interest, Fee Simple, Arms-Length transactions only, are shown in the Market Snapshot Report.

Area	Median Price Single Family 2016	Median Price Single Family YTD: 2017	% Change vs. Prior Year	Median Price Multi-Family 2016	Median Price Multi-Family YTD: 2017	% Change vs. Prior Year	Median Price Vacant Land 2016	Median Price Vacant Land YTD: 2017	% Change vs. Prior Year
Blue River	\$640,000	\$763,500	19%	\$212,500	dna	n/a	\$115,000	\$82,500	-28%
Breckenridge	\$980,000	\$1,137,500	16%	\$446,000	\$435,000	-2%	\$545,000	\$585,000	7%
Breckenridge Golf Course	\$1,377,500	\$1,485,000	8%	\$547,500	\$397,500	-27%	\$349,000	\$458,500	31%
Copper Mountain	\$2,300,000	\$1,925,000	-16%	\$346,750	\$367,000	6%	\$950,000	dna	n/a
Corinthian Hills/Summerwood	\$750,000	\$645,100	-14%	\$383,750	dna	n/a	\$0	dna	0%
Dillon Town & Lake	dna	\$572,500	n/a	\$340,000	\$335,000	-1%	\$0	\$0	0%
Dillon Valley	\$422,000	\$549,150	30%	\$170,700	\$170,000	0%	\$0	\$0	0%
Farmers Corner	\$548,000	\$716,200	31%	\$0	\$0	n/a	\$258,500	\$0	n/a
Frisco	\$725,000	\$850,000	17%	\$447,500	\$507,500	13%	\$330,000	\$230,000	-30%
Heeney	\$264,000	\$0	n/a	\$0	\$0	0%	\$0	\$0	n/a
Keystone	\$1,032,500	\$1,232,000	19%	\$340,000	\$381,250	12%	\$335,000	dna	n/a
Montezuma	dna	dna	n/a	\$0	\$0	0%	\$0	dna	n/a
North Summit County (Rural)	\$850,000	\$807,500	-5%	\$0	\$0	0%	\$850,000	dna	n/a
Peak 7	\$799,000	\$825,000	3%	\$0	\$0	0%	\$167,000	dna	n/a
Silverthorne	\$675,000	\$749,705	11%	\$567,500	\$709,000	25%	\$195,000	\$234,500	20%
Summit Cove	\$599,750	\$715,000	19%	\$293,000	\$403,000	38%	\$155,000	dna	n/a
Wildernest	\$550,000	\$640,000	16%	\$285,450	\$305,000	7%	\$150,000	dna	n/a
Woodmoor	\$1,022,500	\$1,000,000	-2%	\$345,000	\$427,500	24%	\$410,000	\$287,500	n/a
Gross Live Median:	\$750,000	\$878,500	17%	\$359,000	\$390,000	9%	\$262,250	\$240,000	-8%

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Dillon **Land Title**

256 Dillon Ridge **Dillon, CO 80435**

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Breckenridge

Land Title

200 North Ridge Street

Breckenridge, CO 80424

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Historical Market Analysis: Percentage Market Change: 2009 - YTD. 2017

Month to Month Comparison # of Transactions and \$ Volume

Month	2009	% Change 09 to 10	2010	% Change 10 to 11	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017
January	\$32.813.600	-8%	\$30.051.500	45%	\$44.042.400	-8%	\$42.663.800	33%	\$62,235,670	-2%	\$53.073.051	25%	\$66,536,300	-5%	\$63,231,650	45%	\$91,901,074
February	\$27,246,500	32%	\$36,036,515	6%	\$38.516.800	12%	\$43,683,600	-6%	\$45,837,653	-1%	\$44,671,060	13%	\$50,326,500	33%	\$66,997,100	6%	\$71,152,600
March	\$37,878,500	-1%	\$37,425,700	20%	\$45,046,200	-17%	\$38,893,960	25%	\$55,149,780	30%	\$67,244,100	24%	\$83,058,500	4%	\$86.347.800	43%	\$123,142,000
April	\$37,792,900	8%	\$40,792,200	63%	\$66,323,300	-20%	\$55,250,700	22%	\$64,956,000	-7%	\$62,554,700	48%	\$92,373,585	-4%	\$89,007,327	28%	\$114,226,938
May	\$63,752,300	-1%	\$63,039,000	-11%	\$56,177,600	22%	\$73,173,000	18%	\$94,375,050	13%	\$96,773,950	20%	\$116,330,500	-1%	\$114,889,906	10%	\$126,580,300
June	\$34,049,300	146%	\$83,871,000	-22%	\$65,751,300	-21%	\$56,820,400	17%	\$70,371,650	1%	\$69,830,150	86%	\$129,754,349	-13%	\$113,032,009	20%	\$136,189,679
July	\$47,401,000	-19%	\$38,565,100	-8%	\$35,555,500	77%	\$65,197,855	9%	\$80,849,879	32%	\$95,597,625	23%	\$117,921,469	-11%	\$104,621,918	41%	\$147,927,102
August	\$60,975,000	31%	\$79,753,200	-17%	\$65,898,700	4%	\$71,800,475	53%	\$108,430,700	-16%	\$95,422,383	49%	\$142,534,040	-2%	\$139,223,249	-100%	
September	\$81,015,200	-3%	\$78,228,400	2%	\$79,799,400	10%	\$90,330,100	21%	\$111,130,100	19%	\$147,078,700	13%	\$165,716,318	5%	\$174,179,706	-100%	
October	\$92,709,100	-14%	\$79,749,200	-15%	\$73,125,800	54%	\$114,295,400	6%	\$114,722,935	6%	\$130,161,800	21%	\$156,891,050	-5%	\$149,691,558	-100%	
November	\$64,690,000	-7%	\$60,172,900	-3%	\$61,748,100	14%	\$74,734,600	20%	\$89,196,800	16%	\$104,587,700	5%	\$109,915,500	68%	\$184,563,658	-100%	
December	\$102,685,700	-31%	\$70,755,100	-13%	\$66,168,700	42%	\$88,152,000	-20%	\$75,615,706	14%	\$90,305,800	57%	\$141,435,873	-13%	\$122,880,919	-100%	
YTD Comparison	\$280,934,100	2%	\$329,781,015	7%	\$351,413,100	7%	\$375,683,315	26%	\$473,775,682	3%	\$489,744,636	34%	\$656,301,203	-3%	\$638,127,710	27%	\$811,119,693
Annual Total	\$683,009,100	2%	\$698,439,815	0%	\$698,153,800	17%	\$814,995,890	19%	\$972,871,923	9%	\$1,057,301,019	30%	\$1,372,793,984	3%	\$1,408,666,800	-42%	\$811,119,693

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Month to Month Comparison by Number of Transactions

Month to Mon	ntn to Month Comparison by Number of Transactions																
		a, a		% Change		%		%		%		%		%		%	
Month	2009	% Change	2010	_	2011	Change	2012	Change	2013	Change	2014	Change	2015	Change	2016	Change	2017
		09 to 10		10 to 11		11 to 12		12 to 13		13 to 14		14 to 15		15 to 16		15 to 16	
January	54	0%	54	61%	90	10%	102	13%	116	-6%	107	19%	127	-2%	124	11%	138
February	55	20%	66	35%	90	-11%	81	16%	97	-10%	91	16%	106	19%	126	-8%	116
March	71	21%	86	19%	103	-21%	86	46%	128	1%	125	19%	149	-9%	136	31%	178
April	68	34%	91	16%	106	7%	119	19%	136	-13%	124	23%	153	1%	155	22%	189
May	88	7%	94	14%	107	25%	145	18%	165	10%	181	13%	205	-4%	197	0%	197
June	80	73%	138	-25%	104	5%	124	28%	151	6%	155	69%	262	-16%	220	6%	234
July	95	-21%	75	31%	98	29%	131	23%	163	26%	201	0%	202	6%	215	18%	253
August	114	3%	117	28%	150	6%	162	36%	221	-6%	214	25%	267	6%	282	-100%	
September	147	1%	149	9%	162	-2%	164	54%	254	11%	286	5%	301	-1%	297	-100%	
October	160	-4%	154	5%	171	43%	240	5%	251	5%	265	7%	284	-7%	263	-100%	
November	135	4%	141	1%	152	8%	158	10%	197	19%	216	-5%	205	31%	268	-100%	
December	178	-13%	154	-9%	147	32%	188	-29%	138	32%	186	48%	276	-26%	203	-100%	
YTD Comparison	511	18%	604	16%	698	13%	788	21%	956	3%	984	22%	1,204	-3%	1,173	11%	1,305
Annual Total	1,245	6%	1,319	12%	1,480	15%	1,700	19%	2,017	7%	2,151	18%	2,537	-2%	2,486	-48%	1,305

Please note: The above figures do not include time share interests or Refi's and are an unofficial tabulation of Summit County records that are believed to be reasonably accurate.

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Breckenridge, CO 80424

Breckenridge

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Residential Cost Analysis

Residential Improved Units - Price Poli	nt Summary		
July 2017	-		
	# Transactions	Gross Volume	Percentage Gros
<=200,000	9	\$1,514,000	1%
200,001 to 300,000	37	\$9,477,850	7%
300,001 to 400,000	41	\$14,437,400	11%
00,001 to 500,000	23	\$10,204,800	8%
500,001 to 600,000	16	\$8,806,850	7%
500,001 to 700,000 700,001 to 800,000	17 20	\$11,086,700 \$14,014,710	8% 11%
00,001 to 900,000	15	\$14,914,710 \$12,677,400	9%
00,001 to 1,000,000	7	\$6,654,500	5%
,000,001 to 1,500,000	, 15	\$17,942,232	13%
,500,001 to 2,000,000	4	\$6,454,000	5%
2,000,001 to 2,500,000	3	\$6,577,500	5%
2,500,001 to 3,000,000	3	\$8,946,500	7%
over \$ 3 Million	1	\$4,200,000	3%
otal:	211	\$133,894,442	100%
July 2017			
lew Construction	Number Trans.	Total Volume	Average Price
Single Family	6	\$11,548,000	\$1,924,667
Multi Family	5	\$3,833,000	\$766,600
/acant Land	1	\$332,000	\$332,000
Resales	Number Trans.	Total Volume	Average Price
Single Family	60	\$57,622,092	\$960,368
Aulti Family	140	\$60.891.350	\$434.938
/acant Land	16	\$7,844,500	\$490,281
Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	66	\$69,170,092	\$1.048.032
Multi Family	145	\$64,724,350	\$1,048,032
/acant Land	17	\$8,176,500	\$480,971
	Number Trans.	Total Volume	Average Price
(TD: July 2017			
Single Family Multi Family	361 721	\$396,656,997 \$330,311,348	\$1,098,773 \$458,129
/acant Land	79	\$29,839,400	\$377,714
full Year 2016: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	677	\$632,428,549	\$934,163
Иulti Family ∕acant Land	1410 145	\$577,639,084 \$51,257,475	\$409,673 \$353,500
full Year 2015: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	678	\$580.317.085	\$855,925
Multi Family	1422	\$567,707,483	\$399,232
/acant Land	156	\$58,155,900	\$372,794
ull Year 2014: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	561	\$440,261,075	\$784,779
Multi Family	1170	\$418,406,606	\$357,612
/acant Land	126	\$40,097,000	\$318,230
ull Year 2013: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	569	\$427,455,600	\$751,240
Multi Family	994	\$342,510,355	\$344,578
/acant Land	118	\$38,248,200	\$324,137
ull Year 2012: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	509	\$389,107,600	\$764,455
/ulti Family /acant Land	805 114	\$284,438,000 \$35,284,400	\$353,339 \$309,512
ull Year 2011: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family Multi Family	454 722	\$333,355,100 \$265,175,800	\$734,262 \$367,280
/acant Land	91	\$22,429,500	\$246,478
ull Year 2010: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	415	\$319,880,900	\$770,797
Multi Family	691	\$293,730,300	\$425,080
/acant Land	77	\$25,920,100	\$336,625
ull Year 2009: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	392	\$354,771,700	\$905,030
Multi Family	655	\$260,723,700	\$398,051
/acant Land	69	\$27,532,700	\$399,025
ull Year 2008: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	470	\$392,827,200	\$835,803
Multi Family	1001	\$464,096,800	\$463,633
/acant Land	151	\$71,009,300	\$470,260
ull Year 2007: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	801	\$639,910,300	\$798,889
Multi Family	1779	\$723,215,400	\$406,529

Brooke Roberts 970-453-2255 broberts@ltgc.com Frisco Land Title 60 Main Street Frisco, CO 80443 970.668.2205

Dillon Land Title 256 Dillon Ridge Dillon, CO 80435 970.262.1883 Breckenridge Land Title 200 North Ridge Street Breckenridge, CO 80424 970.453.2255



Average Price History by Type: 2007 - YTD. 2017





Comparative Historical Cost Analysis

1 1D. 2017 1 Hee I out out milary	for Residential Volume - Averag		\$671,8
	# Transactions	Gross Volume	Percentage Gross
<=200,000	64	\$10,623,300	1%
200,001 to 300,000	147	\$38,110,600	5%
300,001 to 400,000	193	\$67,809,993	9%
.00,001 to 500,000	133	\$58,977,138	8%
600,001 to 600,000	98	\$53,920,617	7%
600,001 to 700,000	87	\$56,986,900	8%
700,001 to 800,000	82	\$61,713,410	8%
300,001 to 900,000	61	\$51,590,855	7%
900,001 to 1,000,000	47	\$44,972,200	6%
1,000,001 to 1,500,000	96	\$115,496,832	16%
,500,001 to 2,000,000	37	\$63,689,600	9%
2,000,001 to 2,500,000	16	\$35,457,300	5%
2,500,001 to 3,000,000	13	\$36,389,100	5%
over \$ 3 Million	8	\$31,230,500	4%
Total:	1082	\$726,968,345	100%
TD. 2016 Price Point Summary f	for Residential Volume - Averaç	ge Price:	\$562,6
	# Transactions	Gross Volume	Percentage Gross
<=200,000	103	\$15,839,722	3%
200,001 to 300,000	196	\$49,642,627	9%
300,001 to 400,000	160	\$56,541,479	10%
00,001 to 500,000	136	\$60,376,852	11%
00,001 to 600,000	76	\$41,609,719	7%
00,001 to 700,000	89	\$58,151,700	10%
00,001 to 800,000	57	\$42,794,700	8%
300,001 to 900,000	47	\$39,925,519	7%
00,001 to 1,000,000	29	\$27,633,600	5%
,000,001 to 1,500,000	57	\$69,760,300	12%
,500,001 to 2,000,000	23	\$38,746,000	7%
2,000,001 to 2,500,000	8	\$17,520,000	3%
2,500,001 to 3,000,000	4	\$11,075,000	2%
over \$ 3 Million	7	\$28,545,000	5%
otal:	992	\$558,162,218	100%
otal.			10010
	or Residential Volume - Averag		
	for Residential Volume - Averaç	ge Price:	\$541,5
TD. 2015 Price Point Summary f	# Transactions		\$541,5 Percentage Gross
TD. 2015 Price Point Summary t	# Transactions 113	ge Price: Gross Volume \$17,525,000	\$541,5 Percentage Gross 3%
TD. 2015 Price Point Summary 1 =200,000 00,001 to 300,000	# Transactions 113 178	ge Price: Gross Volume \$17,525,000 \$44,625,700	\$541,5 Percentage Gross 3% 9%
TD. 2015 Price Point Summary 1 =200,000 00,001 to 300,000 00,001 to 400,000	# Transactions 113 178 176	ge Price: Gross Volume \$17,525,000 \$44,625,700 \$61,417,900	\$541,5 Percentage Gross 3% 9% 12%
TD. 2015 Price Point Summary 1 =200,000 00,001 to 300,000 00,001 to 400,000 00,001 to 500,000	# Transactions 113 178 176 120	ge Price: Gross Volume \$17,525,000 \$44,625,700 \$61,417,900 \$53,583,200	\$541,5 Percentage Gross 3% 9% 12% 10%
2TD. 2015 Price Point Summary 1 =200,000 00,001 to 300,000 00,001 to 400,000 00,001 to 500,000 00,001 to 600,000	# Transactions 113 178 176 120 92	ge Price: Gross Volume \$17,525,000 \$44,625,700 \$61,417,900 \$53,583,200 \$50,552,100	\$541,5 Percentage Gross 3% 9% 12% 10% 10%
TD. 2015 Price Point Summary 1 =200,000 00,001 to 300,000 00,001 to 400,000 00,001 to 500,000 00,001 to 600,000 00,001 to 700,000	# Transactions 113 178 176 120 92 84	ge Price: Gross Volume \$17,525,000 \$44,625,700 \$61,417,900 \$53,583,200 \$50,552,100 \$54,364,700	\$541,5 Percentage Gross 3% 9% 12% 10% 10% 10%
TD. 2015 Price Point Summary 1 =200,000 00,001 to 300,000 00,001 to 400,000 00,001 to 500,000 00,001 to 600,000 00,001 to 700,000 00,001 to 800,000	# Transactions 113 178 176 120 92 84 51	ge Price: Gross Volume \$17,525,000 \$44,625,700 \$61,417,900 \$53,583,200 \$50,552,100 \$54,364,700 \$37,918,200	\$541,5 Percentage Gross 3% 9% 12% 10% 10% 7%
TD. 2015 Price Point Summary 1 =200,000 00,001 to 300,000 00,001 to 400,000 00,001 to 500,000 00,001 to 600,000 00,001 to 700,000 00,001 to 800,000 00,001 to 900,000	# Transactions 113 178 176 120 92 84 51 32	ge Price: Gross Volume \$17,525,000 \$44,625,700 \$61,417,900 \$53,583,200 \$50,552,100 \$54,364,700 \$37,918,200 \$27,356,600	\$541,5 Percentage Gross 3% 9% 12% 10% 10% 7% 5%
TD. 2015 Price Point Summary 1 =200,000 00,001 to 300,000 00,001 to 400,000 00,001 to 500,000 00,001 to 600,000 00,001 to 700,000 00,001 to 800,000 00,001 to 900,000 00,001 to 1,000,000	# Transactions 113 178 176 120 92 84 51 32 24	ge Price: Gross Volume \$17,525,000 \$44,625,700 \$61,417,900 \$53,583,200 \$50,552,100 \$54,364,700 \$37,918,200 \$27,356,600 \$22,859,900	\$541,5 Percentage Gross 3% 9% 12% 10% 10% 7% 5% 4%
TD. 2015 Price Point Summary 1 =200,000 00,001 to 300,000 00,001 to 400,000 00,001 to 500,000 00,001 to 600,000 00,001 to 700,000 00,001 to 800,000 00,001 to 900,000 00,001 to 1,000,000 0,001 to 1,500,000	# Transactions 113 178 176 120 92 84 51 32 24 48	ge Price: Gross Volume \$17,525,000 \$44,625,700 \$61,417,900 \$53,583,200 \$50,552,100 \$54,364,700 \$37,918,200 \$27,356,600 \$22,859,900 \$60,349,500	\$541,5 Percentage Gross 3% 9% 12% 10% 10% 7% 5% 4% 12%
7TD. 2015 Price Point Summary 1 =200,000 00,001 to 300,000 00,001 to 400,000 00,001 to 500,000 00,001 to 600,000 00,001 to 700,000 00,001 to 800,000 00,001 to 900,000 00,001 to 1,000,000 ,000,001 to 1,500,000 ,500,001 to 2,000,000	# Transactions 113 178 176 120 92 84 51 32 24 48 21	ge Price: Gross Volume \$17,525,000 \$44,625,700 \$61,417,900 \$53,583,200 \$50,552,100 \$54,364,700 \$37,918,200 \$27,356,600 \$22,859,900 \$60,349,500 \$36,193,000	\$541,5 Percentage Gross 3% 9% 12% 10% 10% 5% 4% 12% 7%
TD. 2015 Price Point Summary 1 =200,000 00,001 to 300,000 00,001 to 500,000 00,001 to 600,000 00,001 to 700,000 00,001 to 800,000 00,001 to 900,000 00,001 to 1,000,000 ,000,001 to 1,500,000 ,500,001 to 2,000,000 ,000,001 to 2,500,000	# Transactions 113 178 176 120 92 84 51 32 24 48 21 10	ge Price: Gross Volume \$17,525,000 \$44,625,700 \$61,417,900 \$53,583,200 \$50,552,100 \$54,364,700 \$37,918,200 \$27,356,600 \$22,859,900 \$60,349,500 \$36,193,000 \$22,818,000	\$541,5 Percentage Gross 3% 9% 12% 10% 10% 5% 4% 12% 7% 5% 4% 12% 7% 4%
7TD. 2015 Price Point Summary 1 ==200,000 :00,001 to 300,000 :00,001 to 500,000 :00,001 to 600,000 :00,001 to 700,000 :00,001 to 800,000 :00,001 to 900,000 :00,001 to 1,000,000 .000,001 to 1,500,000 .500,001 to 2,000,000 :,000,001 to 2,500,000 :,500,001 to 3,000,000	# Transactions 113 178 176 120 92 84 51 32 24 48 21	ge Price: Gross Volume \$17,525,000 \$44,625,700 \$61,417,900 \$53,583,200 \$50,552,100 \$54,364,700 \$37,918,200 \$27,356,600 \$22,859,900 \$60,349,500 \$36,193,000	\$541,5 Percentage Gross 3% 9% 12% 10% 10% 5% 4% 12% 7%

Brooke Roberts 970-453-2255 broberts@ltgc.com Frisco Land Title 60 Main Street Frisco, CO 80443 970.668.2205 Dillon Land Title 256 Dillon Ridge Dillon, CO 80435 970.262.1883 Breckenridge Land Title 200 North Ridge Street Breckenridge, CO 80424 970.453.2255



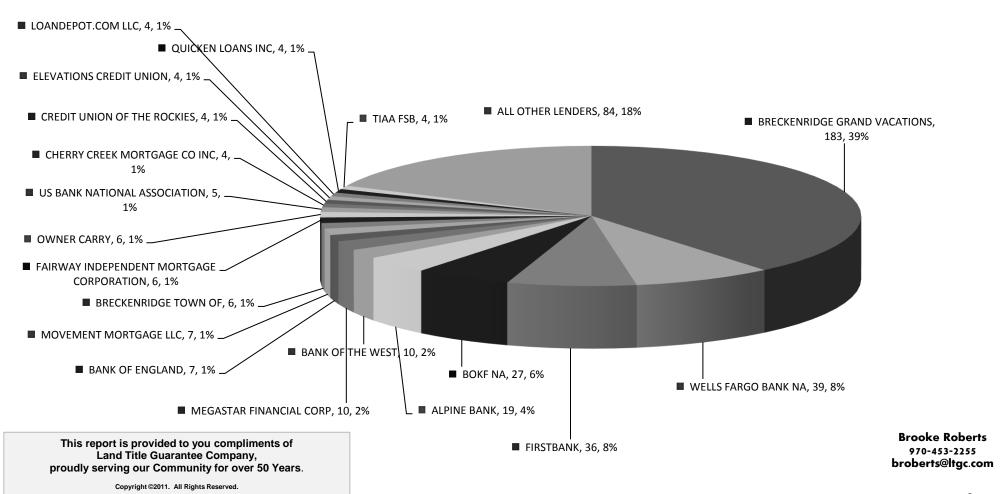
Lender Analysis

TOP 82% LENDERS - July 2017

<u>LOAN BREAKDOWN</u>: 159 Loans related to Sales 63% of the 253 Sales Transactions. There were 127 Refinance/Equity Loans, and 183 Loans related to Timeshare Sales.

The Remainder of Sales: 37% of Real Estate closings were Cash Transactions at the time of closing.

Total Loans: 469





Market Highlights

Market Highlights:

July 2017

Highest Priced Residential Sale

Br	m Be		Year Built	Size	Price	Legal	Purchaser	PPSF	Date	Street Address	Comments
5	7.	7.00 2	2015	5388	\$ 4,200,000.00	Shock Hill Subd Lot 23 w/1.11 AC Land	TIM BERRY	\$ 779.51	07/03/2017	314 PEERLESS DR	

314 Peerless Drive



Highest Price PSF Residential Sale

Brm	Bath	Year Built	Size	Price	Legal	Purchaser	PPSF	Date	Street Address	Comments
4	5.00	2005	3525	\$ 2,946,500.00	Estates @ Snowy Point Subd Lot 5 w/50 AC Land	JITKA ETMANOVA	\$ 835.89	07/11/2017	156 BEAVERS DR	

Bank Sales Detail

Dank	Caics	Dottail								
Brm	Bath	Year	Size	Price	Legal	Purchaser	PPSF	Date	Street Address	Bank Reference
		Built								

There were no Bank Sales in July 2017

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Foreclosure Document Breakdown

July 2017	Total	Timeshare	Fee Simple	Unknown: No legal shown
#1 Notice Election & Demand: (NED)	3	0	3	0
#2 Certificate of Purchase: (CTP)	0	0	0	0
#3 Public Trustee's Deeds: (PTD)	2	2	0	0
Total Foreclosure Docs Filed:	5	2	3	0

Land Title Historical Foreclosure Summary

2009 Summary:	
NED:	300
Withdrawn NED'S	117
Active NED's for 2009:	183
Public Trustee's Deeds Issued:	86

D:	300	
	300	NED:
thdrawn NED'S	117	Withdrawn NED'S
tive NED's for 2009:	183	Active NED's for 2010:
blic Trustee's Deeds Issued:	86	Public Trustee's Deeds Issued:

2010 Summary:

2011 Summary:	
NED:	326
Withdrawn NED'S	148
Active NED's for 2011:	178
Public Trustee's Deeds Issued:	227

2012 Summary:	
NED:	251
Withdrawn NED'S	132
Active NED's for 2012:	119
Public Trustee's Deeds Issued:	165

2013 Summary:	
NED:	138
Withdrawn NED'S	86
Active NED's for 2013:	52
Public Trustee's Deeds Issued:	92

2014 Summary:	
NED:	86
Withdrawn NED'S	27
Active NED's for 2014:	59
Public Trustee's Deeds Issued:	65

2015 Summary:	
NED:	32
Withdrawn NED'S	14
Active NED's for 2015:	18
Public Trustee's Deeds Issued:	26

2016 Summary:	
NED:	35
Withdrawn NED'S	26
Active NED's for 2016:	9
Public Trustee's Deeds Issued:	9

YTD: 2017 Summary	
NED:	17
Withdrawn NED'S	n/a
Active NED's for 2016:	17
Public Trustee's Deeds Issued:	7

Eight Year Foreclosure Summary & Analysis:	
Total Active NED's for Period: 1/1/2009 thru 12/31/2016	822
Total PTD's Issued: 1/1/2009 thru 12/31/2016	817
Unissued Public Trustee's Deeds Remaining:	5

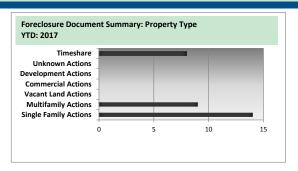
*data is obtained from the Summit County Treasure's Office; it is deemed reliable but it is not guaranteed.

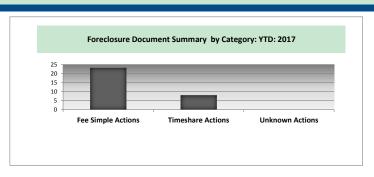


Summary of Foreclosure Actions

YTD: July 2017

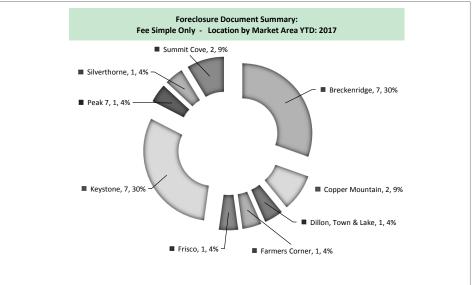
Property Foreclosure Summary:	
Fee Simple Actions	23
Timeshare Actions	8
Unknown Actions	0
Property Type Breakdown:	
Single Family Actions	14
Multifamily Actions	9
Vacant Land Actions	0
Commercial Actions	0
Development Actions	0
Unknown Actions	0
Timeshare	8



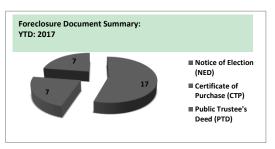


Location Summary: ALL TYPES	
Blue River	0
Breckenridge	14
Breckenridge Golf Course	0
Central Summit County	0
Copper Mountain	3
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	1
Dillon Valley	0
Farmers Corner	1
Frisco	1
Heeney	0
Keystone	7
Montezuma	0
North Summit County Rural	0
Peak 7	1
Silverthorne	1
Summit Cove	2 0
Wildernest	0
Woodmoor	0

	Location Summary: Fee Simple Only	
	Blue River	0
ı	Breckenridge	7
	Breckenridge Golf Course	0
	Central Summit County	0
	Copper Mountain	2
	Corinthian Hill & Summerwoo	0
ı	Dillon, Town & Lake	1
	Dillon Valley	0
ı	Farmers Corner	1
ı	Frisco	1
L	Heeney	0
ı	Keystone	7
L	Montezuma	0
	North Summit County Rural	0
	Peak 7	1
	Silverthorne	1
ı	Summit Cove	2
	Wildernest	0
	Woodmoor	0



Document Summary:	
Notice of Election (NED)	17
Certificate of Purchase (CTP)	7
Public Trustee's Deed (PTD)	7



This report is provided to you compliments of Land Title Guarantee Company,

Provide Roberts

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Top Lender Listing

LENDER	NUMBER LOANS	PERCENTAGE TOTAL	T 020/1
BRECKENRIDGE GRAND VACATIONS WELLS FARGO BANK NA	183 39	39.02% 8.32%	Top 82% Lenders for July 2017 Summit County
FIRSTBANK	39	7.68%	Summit County
BOKF NA	27	5.76%	
ALPINE BANK	19	4.05%	
BANK OF THE WEST	10	2.13%	
MEGASTAR FINANCIAL CORP	10	2.13%	
BANK OF ENGLAND	7	1.49%	
MOVEMENT MORTGAGE LLC	7	1.49% 1.28%	
BRECKENRIDGE TOWN OF FAIRWAY INDEPENDENT MORTGAGE CORPORATION	6	1.28%	
OWNER CARRY	6	1.28%	
US BANK NATIONAL ASSOCIATION	5	1.07%	
CHERRY CREEK MORTGAGE CO INC	4	0.85%	
CREDIT UNION OF THE ROCKIES	4	0.85%	
ELEVATIONS CREDIT UNION	4	0.85%	
LOANDEPOT.COM LLC	4	0.85%	
QUICKEN LOANS INC	4	0.85%	
TIAA FSB	4	0.85%	
ALL OTHER LENDERS	84	17.91%	
FIRST NATIONAL BANK OF DENVER	3	0.64%	
JPMORGAN CHASE BANK NA M&T BANK	3	0.64% 0.64%	
BANK OF AMERICA NA	2	0.43%	
BNY MELLON NA	2	0.43%	
COMMERCE HOME MORTGAGE	2	0.43%	
HOMEWARD RESIDENTIAL INC	2	0.43%	
MOUNTAIN TROPIC CONNECTIONS INC	2	0.43%	
ORIGIN BANK	2	0.43%	
PEOPLES NATIONAL BANK	2	0.43%	
SUMMIT COMBINED HOUSING AUTHORITY	2	0.43%	
THIRD FEDERAL SAVINGS AND LOAN ASSOCIATION OF CLEVELAND	2	0.43%	
AMERICAN AIRLINES FEDERAL CREDIT UNION	1	0.21%	
AMERIFIRST FINANCIAL INC	1	0.21%	
AMRES CORPORATION	1	0.21%	
ANB BANK	1	0.21%	
ASSENT INC	1	0.21%	
AVEX FUNDING CORPORATION BAXTER CREDIT UNION	1	0.21% 0.21%	
BAY EQUITY LLC	1	0.21%	
BELLCO CREDIT UNION	1	0.21%	
BERKLEY BANK	1	0.21%	
BROKER SOLUTIONS INC	1	0.21%	
BUSEY BANK	1	0.21%	
CALIBER HOME LOANS INC	1	0.21%	
CARLSON AND CARLSON PC	1	0.21%	
CENTENNIAL BANK AND TRUST	1	0.21%	
CITYWIDE BANKS	1	0.21%	
COLORADO BUSINESS BANK	1	0.21%	
E MORTGAGE MANAGEMENT LLC	1	0.21%	
ENT CREDIT UNION FISRT NATIONAL BANK OF OMAHA	1	0.21%	
GARDNER FINANCIAL SERVICES LTD	1	0.21% 0.21%	
GRAND MOUNTAIN BANK FSB	1	0.21%	
GUARANTEED RATE INC	1	0.21%	
GUILD MORTGAGE COMPANY	1	0.21%	
GUNNISON BANK AND TRUST COMPANY	1	0.21%	
HALLMARK HOME MORTGAGE LLC	1	0.21%	
HEARTLAND CREDIT UNION	1	0.21%	
LAKEVIEW LOAN SERVICING LLC	1	0.21%	
LIBERTY SAVINGS BANK FSB	1	0.21%	
MARKETPLACE HOME MORTGAGE LLC	1	0.21%	
MEADOWLARK LENDING LLC	1	0.21%	
MORGAN STANLEY PRIVATE BANK NATIONAL ASSOCIATION	1	0.21%	
MORTGAGE RESEARCH CENTER LLC	1	0.21%	
NATIONSTAR MORTGAGE LLC NEW PENN FINANCIAL LLC	1	0.21%	
NEW YORK COMMUNITY BANK	1	0.21% 0.21%	
NOVA FINANCIAL & INVESTMENT CORPORATION	1	0.21%	
ON Q FINANCIAL INC	1	0.21%	
PARAMOUNT EQUITY MORTGAGE LLC	1	0.21%	
PLAZA HOME MORTGAGE INC	1	0.21%	
PNC MORTGAGE	1	0.21%	
PREMIER MEMBERS CU	1	0.21%	
PROVIDENT FUNDING ASSOCIATES LP	1	0.21%	
RAYMOND JAMES BANK NA	1	0.21%	
SOOPER CREDIT UNION	1	0.21%	
STEARNS LENDING LLC	1	0.21%	
SUNFLOWER BANK NA	1	0.21%	
TCF NATIONAL BANK	1	0.21%	
UBS BANK USA	1	0.21%	
UMB BANK NA	1	0.21%	
UNITED MORTGAGE CORP	1	0.21%	
UNITED WHOLESALE MORTGAGE LLC	1	0.21%	
USAA FEDERAL SAVINGS BANK VERUS BANK OF COMMERCE	1	0.21% 0.21%	
WESTERN STATES BANK	1	0.21%	
WILLOW BEND MORTGAGE COMPANY LLC	1	0.21%	
WOODLAND ESCROW INC	1	0.21%	
TOTAL LOANS FOR JULY 2017:	469	100.00%	



Purchaser Profile Abstract

July 2017

Uppe	r End	Purchas	ser Deta	ails							
Brm	Bath	Year Built	Size	Р	Price	Legal	PPSF	Date	Street Address	Origin of Buyer: City	Origin of Buyer: State
5	7.00	2015	5388	\$ 4,2	200,000.00	Shock Hill Subd Lot 23	\$ 779.51	07/03/2017	314 PEERLESS DR	GLENWOOD	MD
5	5.00	2015	5027	\$ 3,0	00.000,000	Angler Mountain Ranch Subd Filing 3 Lot 9	\$ 596.78	07/21/2017	29 AERIE DR	HOUSTON	TX
4	5.00	2002	5403	\$ 3,0	00.000,000	Spruce Valley Ranch Filing 1 Lot 3	\$ 555.25	07/13/2017	64 TARNWOOD DR	ROCHESTER	MA
4	5.00	2005	3525	\$ 2,9	946,500.00	Estates @ Snowy Point Subd Lot 5	\$ 835.89	07/11/2017	156 BEAVERS DR	KENT	UNITED KINGDOM
5	5.00	2009	5357	\$ 2,4	492,500.00	Royal Mountain Ranch PUD Filing 2 Lot 12	\$ 465.28	07/06/2017	133 MOUNT ROYAL DR	MENDOTA HEIGHTS	MN
			.66 AC	\$ 2,1	195,000.00	Shock Hill Subd Lot 3	N/A	07/19/2017	93 PENN LODE DR	BOULDER	co
			.96 AC	\$ 2,1	100,000.00	Westridge Subd Lot 10	N/A	07/14/2017	180 WESTRIDGE RD	CASTLE PINES	co
4	5.00	2004	4739	\$ 2,0	060,000.00	Highlands At Breckenridge Filing 10 Lot 58	\$ 434.69	07/31/2017	47 PEABODY TER	BRECKENRIDGE	co
5	6.00	1999	4828	\$ 2,0	025,000.00	Fairways @ Breckenridge Subd Lot 2	\$ 419.43	07/11/2017	2501 HIGHLANDS DR	BOULDER	со
3	4.00	2015	2587	\$ 1,6	675,000.00	Shores @ Highlands Subd Lot 25B	\$ 647.47	07/26/2017	193 SHORES LN	TAMPA	FL
5	5.00	2012	3404	\$ 1,6	650,000.00	Corkscrew Flats Subd Filing 1 Lot 10	\$ 484.72	07/25/2017	168 CORKSCREW DR	BRECKENRIDGE	со
5	5.00	1993	4889	\$ 1,5	569,000.00	Eagles Nest Subd Filing 5 Phase 1 Lot 1	\$ 320.92	07/31/2017	1821 FALCON DR	SILVERTHORNE	co
4	5.00	1998	2799	\$ 1,5	560,000.00	Woods @ Breckenridge Subd Filing 1 Lot 21	\$ 557.34	07/17/2017	116 WOODS DR	OKLAHOMA CITY	OK
3	3.00	1979	3304	\$ 1,4	400,000.00	Warriors Mark West Subd Filing 4 Block 1 Lot 6	\$ 423.73	07/11/2017	128 GOLD KING WAY	NEW HAVEN	СТ
			6.25 AC	\$ 1,4	400,000.00	Swan Valley Estates Lot 4	N/A	07/06/2017	2989 TIGER RD	JUPITER	FL
5	3.00	1996	2460	\$ 1,3	300,000.00	Elk Ridge TH Phase 2 Lot 1	\$ 528.46	07/11/2017	400 KINGS CROWN RD	GERMANTOWN	TN
4	4.00	1972	3558	\$ 1,3	300,000.00	Weisshorn Subd Filing 2 Block 10 Lot 7	\$ 365.37	07/06/2017	111 N PINE ST	BRECKENRIDGE	co
3	4	1996	3248	\$ 1,2	270,000.00	Highlands At Breckenridge Filing 2 Lot 39	\$ 391.01	07/11/2017	11 ROUNDS RD	HIGHLANDS RANCH	co
4	5	2007	2520	\$ 1,2	245,000.00	Stonehaven @ Breck Golf Club TH Unit 10	\$ 494.05	07/20/2017	30 NORTH RD	LITTLE ROCK	AR
4	5	2003	3704	\$ 1,2	230,000.00	Highlands At Breckenridge Filing 9 Lot 7	\$ 332.07	07/10/2017	1122 HIGHLANDS DR	CASTLE ROCK	co
3	3.00	2005	1604	\$ 1,2	225,000.00	Mountain Thunder Lodge Condo Unit 400	\$ 763.72	07/10/2017	77 MOUNTAIN THUNDER DR	PEWAUKEE	WI
4	4.00	1997	2678	\$ 1,2	225,000.00	Reserve @ Frisco Filing 2 Phase 1 Block 1 Lot 4	\$ 457.43	07/06/2017	108 SILVERBELL CT	HIGHLANDS RANCH	co
3	3.00	2003	3147	\$ 1,1	195,000.00	Lakeshore Subd Lot 477	\$ 379.73	07/31/2017	5 LAKECREST DR	KATY	TX
4	3.00	2011	3032	\$ 1.1	180.000.00	Whispering Pines Ranch Subd Block 10 Lot 29	\$ 389.18	07/11/2017	31 LEGEND CIR	ARVADA	co
4	3.00	1991	3117	\$ 1,1	170,000.00	Wiborg Park Subd Filing 1 Lot 25	\$ 375.36	07/11/2017	46 RIVERVIEW DR	LITTLETON	со
6	3.00	1978	3262	\$ 1,0	098,100.00	Frisco Heights Subd Lot 2 Unit 4	\$ 336.63	07/26/2017	158 CR 1042	FRISCO	со
3	3.00	2015	2732	\$ 1,0	075,000.00	Woodmoor @ Breckenridge Subd Lot 47-B, Block 1	\$ 393.48	07/19/2017	579 N FULLER PLACER RD	BRECKENRIDGE	со
4	5.00	2001	3573	\$ 1,0	015,000.00	Blue River Run Subd Block 1 Lot 2	\$ 284.08	07/13/2017	1505 LEGEND LAKE CIR	OMAHA	NE
3	3.00	2013	2384	\$ 1,0	014,132.00	Shadows Subd Block 5 Lot 7	\$ 425.39	07/13/2017	3864 SKI HILL RD	BRECKENRIDGE	co

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All Sales: July 2017		
Origin of Buyer	# of Trans.	% Overall
Local	79	31%
Front Range	98	39%
Out of State: Domestic	75	30%
International	1	0%
Total Sales	253	100%

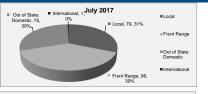
YTD: July 2017		
Origin of Buyer	# of Trans.	% Overall
Local	398	30%
Front Range	494	38%
Out of State: Domestic	407	31%
International	6	0%
Total Sales	1305	100%

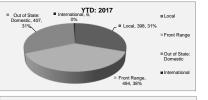
Ali Sales: 2016		
Origin of Buyer	# of Trans.	% Overall
_ocal	755	30%
Front Range	938	38%
Out of State: Domestic	785	32%
nternational	8	0%
Total Sales	2486	100%

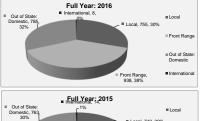
All Sales: 2015		
Origin of Buyer	# of Trans.	% Overall
Local	740	29%
Front Range	1020	40%
Out of State: Domestic	763	30%
International	14	1%
Total Sales	2537	100%

All Sales: 2014		
Origin of Buyer	# of Trans.	% Overall
Local	492	24%
Front Range	896	44%
Out of State: Domestic	635	31%
International	19	1%
Total Sales	2042	100%

All Sales: 2013		
Origin of Buyer	# of Trans.	% Overall
Local	502	26%
Front Range	765	40%
Out of State: Domestic	624	33%
International	17	1%
Total Saloe	1009	100%





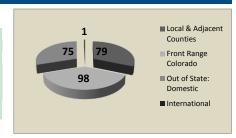




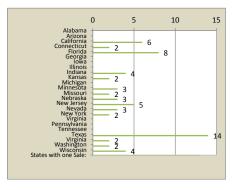
Purchaser Detailed Profile

July 2017

Purchaser Origin



Out-of-State Breakout



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	,	
Origin	Number Sales	% All Sales
ocal & Adjacent Counties	79	31.23%
Front Range Colorado	98	38.74%
Out of State: Domestic	75	29.64%
International	1	0.40%
t-of-State Breakout:		
State	Number Sales	% All Sales
Alabama	0	0.00%
Arizona	0	0.00%
California	6	8.00%
Connecticut	2	2.67%
Florida	8	10.67%
Georgia	0	0.00%
lowa	0	0.00%
Illinois	0	0.00%
Indiana	4	5.33%
Kansas	2	2.67%
Michigan	0	0.00%
Minnesota	3	4.00%
Missouri	2	2.67%
Nebraska	3	4.00%
New Jersey	5	6.67%
Nevada	3	4.00%
New York	2	2.67%
Virginia	0	0.00%
Pennsylvania	0	0.00%
Tennessee	0	0.00%
Texas	14	18.67%
Virginia	2	2.67%
Washington	2	2.67%
Wisconsin	4	5.33%
States with one Sale:	13	17.33%
AR,GA,IA,ID,IL,LA,MA,MD,MI		
OH,OK,PA,TN	75	
ernational Breakout:		
Country	Number Sales	% INT'L Sales
Countries with one sale:	1	100.00%
United Kingdom		
Total International:	1	100.00%

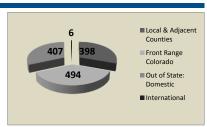
Note: This Summary does not include data on INTERVAL transactions.



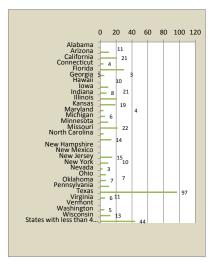
Purchaser Detailed Profile

YTD: July 2017

Purchaser Origin



Out-of-State Breakout



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Purchaser Point of Origin:							
Origin	Number Sales	% All Sales					
Local & Adjacent Counties	398	30.50%					
Front Range Colorado	494	37.85%					
Out of State: Domestic	407	31.19%					
International	6	0.46%					
Out-of-State Breakout:							
State	Number Sales	% All Sales					
Alabama	0	0.00%					
Arizona	11	2.70%					
California	21	5.16%					
Connecticut	4	0.98%					
Florida	30	7.37%					
Georgia	5	1.23%					
Hawaii	0	0.00%					
Iowa	10	2.46%					
Indiana	8	1.97%					
Illinois	21	5.16%					
Kansas	19	4.67%					
Maryland	4	0.98%					
Michigan	6	1.47%					
Minnesota	10	2.46%					
Missouri	22	5.41%					
North Carolina	4	0.98%					
Nebraska	14	3.44%					
New Hampshire	0	0.00%					
New Mexico	0	0.00%					
New Jersey	15	3.69%					
New York	10	2.46%					
Nevada	3	0.74%					
Ohio	7	1.72%					
Oklahoma	7	1.72%					
Pennsylvania	11	2.70%					
Texas	97	23.83%					
Virginia Vermont	6	1.47% 0.00%					
	-						
Washington	5	1.23%					
Wisconsin	13	3.19%					
States with less than 4 Sales: AK,AL,AR,DC,DE,ID,KY,LA MA, MT	44	10.81%					
MS,NH,NM,NV,SC,SD,TN,UT,VT,WY	407						
International Breakout:							
Country	Number Sales	% INT'L Sales					
Mexico, United Kingdom	5						
Countries with one sale:	1	100.00%					
Brazil							
Total International:	6	100.00%					

Note: This Summary does not include data on INTERVAL transactions.



New Development Summary

July 2017

Improved Residential New Unit Sales Detail:

Brm	Bath	Year Built	Size	Price	Legal	Unit Type	PPSF	Address
3	3.00	2015	2732	\$ 1,075,000.00	Woodmoor @ Breckenridge Subd Lot 47-B, Block 1	SINGLEFAM	\$ 393.48	579 N FULLER PLACER RD
3	3.00	2016	2203	\$ 799,000.00	Vics Landing Units F-2	SINGLEFAM	\$ 362.69	98 DEWEY PLACER DR
3	2.00	2017	1788	\$ 516,000.00	Lincoln Park @ Wellington Nbhd Block 2 Lot 11	DEEDRESTRICTED	\$ 288.59	15 FAIR FOUNTAIN GREEN
3	2.00	2017	1339	\$ 429,052.00	Lincoln Park @ Wellington Nbhd Filing 2 Block 2 Lot 10	DEEDRESTRICTED	\$ 320.43	21 FAIR FOUNTAIN GREEN
2	2.00	2017	1006	\$ 353,200.00	Lincoln Park @ Wellington Nbhd Block 2 Lot 7A	DEEDRESTRICTED	\$ 351.09	N/A
2	2.00	2017	1006	\$ 351,900.00	Lincoln Park @ Wellington Nbhd Filing 1 Block 2 Lot 7B	DEEDRESTRICTED	\$ 349.80	N/A
3	2.00	2017	2275	\$ 889,000.00	Angler Mtn Ranch Lakeside TH Filing 9 Lot 43A	MULTIFAM	\$ 390.77	78 DAMSELFLY LOOP
3	3.00	2017	2085	\$ 775,000.00	Angler Mtn Ranch Lakeside TH Filing 9 Lot 42B	MULTIFAM	\$ 371.70	7 DAMSELFLY LOOP
3	3.00	2017	1970	\$ 715,000.00	Angler Mtn Ranch Lakeside TH Filing 9 Lot 52B	MULTIFAM	\$ 362.94	216 FLYLINE DRIVE
3	4.00	2016	2221	\$ 879,000.00	Alders TH PH 2 Unit 3C, Bldg. 3	MULTIFAM	\$ 395.77	850 INDEPENDENCE RD
3	3.00	2016	1726	\$ 575,000.00	Rainbow Run Subd Lot A-1	MULTIFAM	\$ 333.14	814 BLUE RIVER PKWY
3	3.00	2016	2203	\$ 799,000.00	Vics Landing Units F-1	MULTIFAM	\$ 362.69	96 DEWEY PLACER DR
3	4.00	2015	2587	\$ 1,675,000.00	Shores @ Highlands Subd Lot 25B	MULTIFAM	\$ 647.47	193 SHORES LN
5	7.00	2015	5388	\$ 4,200,000.00	Shock Hill Subd Lot 23	SINGLEFAM	\$ 779.51	314 PEERLESS DR
5	5.00	2015	5027	\$ 3,000,000.00	Angler Mountain Ranch Subd Filing 3 Lot 9	SINGLEFAM	\$ 596.78	29 AERIE DR

Summary of Improved Residential New Unit Sales:

Average Price:	\$ 1,135,410
Average PPSF:	\$ 420.46
Median Price:	\$ 799,000
# Transactions:	15
Gross Volume:	\$ 17,031,152

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