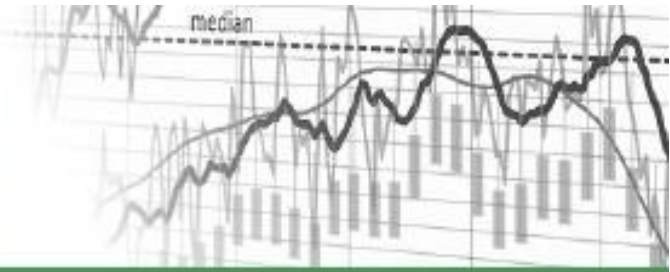
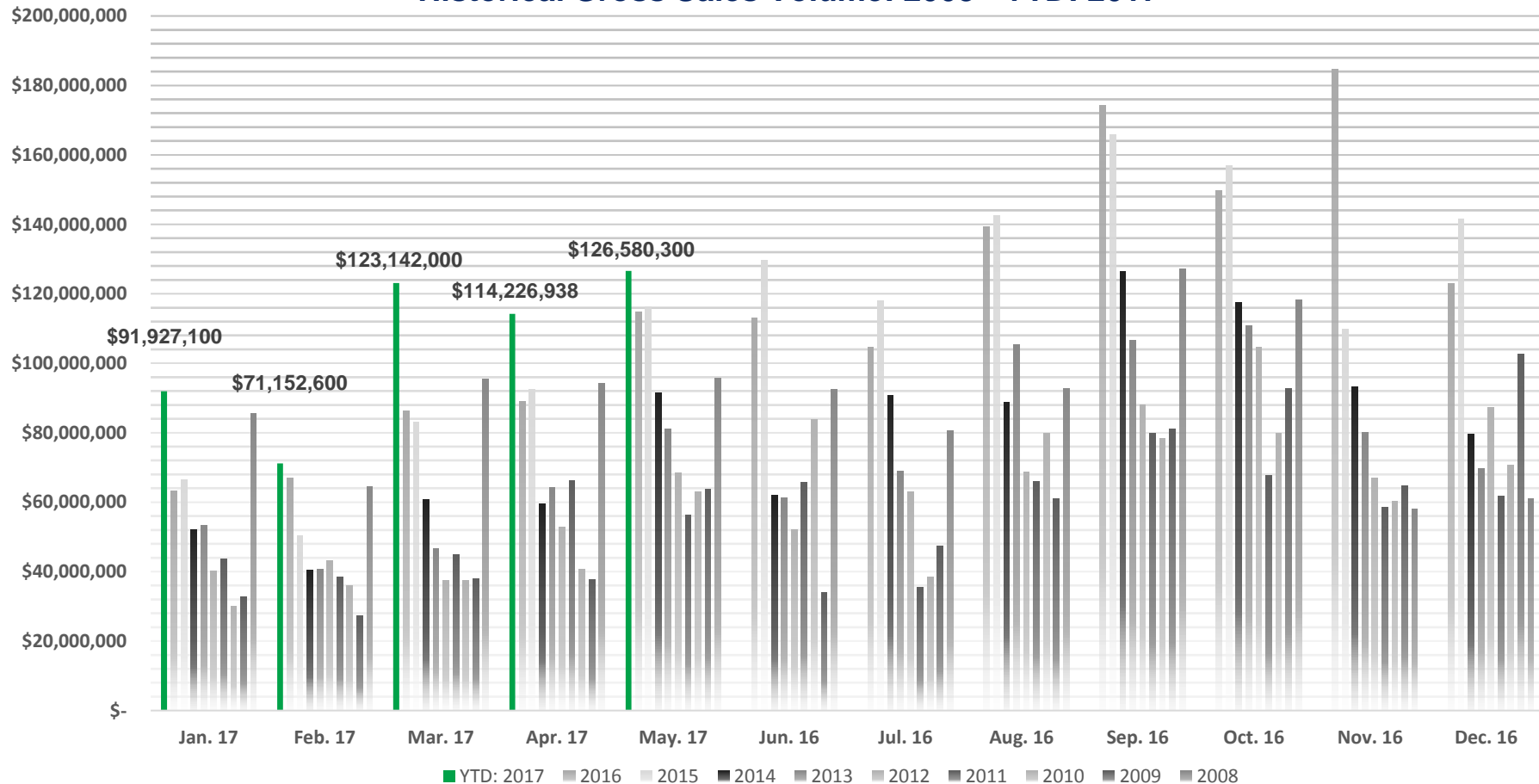




Summit County Market ANALYSIS



Historical Gross Sales Volume: 2008 - YTD: 2017



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Market Analysis by Area

May 2017	All Transaction Summary						Residential Summary		
Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$4,166,000	3%	8	4%	\$520,750	\$292,500	\$936,250	\$962,500	\$303
Breckenridge	\$42,770,000	34%	45	23%	\$950,444	\$750,000	\$983,256	\$755,000	\$587
Breckenridge Golf Course	\$8,135,300	6%	11	6%	\$739,573	\$500,000	\$957,857	\$1,088,000	\$390
Copper Mountain	\$4,038,000	3%	9	5%	\$448,667	\$299,000	\$456,833	\$333,000	\$437
Corinthian Hills & Summerwood	\$560,000	0%	1	1%	\$560,000	\$560,000	\$560,000	dna	\$277
Dillon Town & Lake	\$3,054,000	2%	5	3%	\$610,800	\$434,000	\$388,500	\$384,500	\$401
Dillon Valley	\$2,302,900	2%	8	4%	\$287,863	\$247,500	\$287,863	\$247,500	\$294
Farmers Corner	\$691,000	1%	1	1%	\$691,000	dna	\$691,000	dna	\$450
Frisco	\$11,830,800	9%	23	12%	\$514,383	\$435,000	\$509,145	\$437,000	\$464
Heeney	\$0	0%	0	0%	\$0	\$0	\$0	\$0	\$0
Keystone	\$18,567,600	15%	32	16%	\$580,238	\$457,250	\$593,148	\$472,500	\$406
Montezuma	\$0	0%	0	0%	\$0	\$0	\$0	\$0	\$0
North Summit County (rural)	\$1,143,655	1%	2	1%	\$571,828	\$571,828	\$844,655	dna	\$267
Peak 7	\$1,660,600	1%	2	1%	\$830,300	\$830,300	\$830,300	dna	\$322
Silverthorne	\$11,322,800	9%	14	7%	\$808,771	\$792,000	\$908,567	\$805,750	\$345
Summit Cove	\$2,328,000	2%	3	2%	\$776,000	\$830,000	\$776,000	\$830,000	\$0
Wilderness	\$8,662,500	7%	21	11%	\$412,500	\$351,000	\$423,550	\$360,500	\$317
Woodmoor	\$3,594,700	3%	5	3%	\$718,940	\$829,700	\$946,567	dna	\$290
Deed Restricted Units	\$1,537,445	10%	5	3%	\$307,489	\$350,900	n/a	n/a	n/a
Quit Claim Deeds	\$215,000	0%	2	1%	\$107,500	dna	n/a	n/a	n/a
TOTAL	\$126,580,300	100%	197	100%	\$656,989	\$471,250	\$699,977	\$530,000	\$431
(NEW UNIT SALES)	\$15,417,545	12%	14	7%	\$1,101,253	\$944,900	\$1,168,212	\$944,900	\$477

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only.

Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

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Year-to-Date Market Analysis by Area

YTD: May 2017

All Transaction Summary

Residential Summary

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$23,988,200	5%	37	5%	\$648,330	\$670,000	\$862,717	\$782,500	\$323
Breckenridge	\$160,823,048	31%	188	23%	\$855,442	\$636,100	\$886,058	\$650,000	\$565
Breckenridge Golf Course	\$51,624,200	10%	53	6%	\$974,042	\$975,000	\$1,293,486	\$1,315,000	\$419
Copper Mountain	\$35,493,600	7%	65	8%	\$546,055	\$376,500	\$575,637	\$395,000	\$448
Corinthian Hills & Summerwood	\$3,380,000	1%	4	0%	\$845,000	\$700,000	\$846,667	\$560,000	\$301
Dillon Town & Lake	\$12,616,100	2%	26	3%	\$485,235	\$400,000	\$400,700	\$340,000	\$366
Dillon Valley	\$7,283,900	1%	28	3%	\$260,139	\$172,750	\$260,139	\$172,750	\$289
Farmers Corner	\$3,428,500	1%	3	0%	\$1,142,833	\$837,500	\$764,250	dna	\$411
Frisco	\$41,526,200	8%	73	9%	\$568,852	\$510,000	\$592,553	\$536,250	\$428
Heeney	\$0	0%	0	0%	\$0	\$0	\$0	\$0	\$0
Keystone	\$64,449,300	12%	121	15%	\$532,639	\$415,000	\$549,184	\$420,000	\$420
Montezuma	\$817,500	0%	2	0%	\$408,750	dna	\$707,500	dna	\$268
North Summit County (rural)	\$3,191,655	1%	6	1%	\$531,943	\$575,000	\$703,164	\$714,000	\$293
Peak 7	\$12,673,100	2%	11	1%	\$1,152,100	\$892,600	\$927,567	\$892,600	\$338
Silverthorne	\$49,300,750	9%	66	8%	\$746,981	\$644,500	\$759,171	\$709,000	\$330
Summit Cove	\$9,041,700	2%	16	2%	\$565,106	\$452,250	\$616,479	\$549,850	\$309
Wilderness	\$22,472,200	4%	64	8%	\$351,128	\$323,000	\$358,915	\$329,000	\$315
Woodmoor	\$13,839,800	3%	15	2%	\$922,653	\$869,000	\$1,077,567	\$947,000	\$324
Deed Restricted Units	\$10,651,759	13%	31	4%	\$343,605	\$334,900	n/a	n/a	n/a
Quit Claim Deeds	\$401,400	0%	9	1%	\$44,600	\$46,600	n/a	n/a	n/a
TOTAL	\$527,002,912	100%	818	100%	\$663,174	\$476,250	\$690,688	\$509,000	\$424
(NEW UNIT SALES)	\$80,272,659	15%	70	9%	\$1,146,752	\$932,450	\$1,159,907	\$932,450	\$450

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only.

Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

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Market Snapshot by Area

Full Year 2016 versus YTD: 2017

Area	Average Price Single Family 2016	Average Price Single Family YTD: 2017	% Change vs. Prior Year	Average Price Multi-Family 2016	Average Price Multi-Family YTD: 2017	% Change vs. Prior Year	Average Price Vacant Land 2016	Average Price Vacant Land YTD: 2017	% Change vs. Prior Year
Blue River	\$670,990	\$888,052	32%	\$199,250	\$280,000	41%	\$152,952	\$123,700	-19%
Breckenridge	\$1,354,214	\$1,469,349	9%	\$516,571	\$581,033	12%	\$676,632	\$621,292	-8%
Breckenridge Golf Course	\$1,409,578	\$1,559,482	11%	\$552,109	\$362,500	-34%	\$397,628	\$420,300	6%
Copper Mountain	\$2,378,748	\$2,160,880	-9%	\$371,149	\$428,856	16%	\$806,667	\$1,075,000	33%
Corinthian Hills/Summerwood	\$815,185	\$1,080,000	32%	\$490,250	\$380,000	-22%	\$0	\$840,000	n/a
Dillon Town & Lake	\$1,340,000	\$795,000	-41%	\$344,751	\$363,148	5%	\$0	\$0	0%
Dillon Valley	\$445,259	\$529,150	19%	\$190,032	\$186,773	-2%	\$0	\$0	0%
Farmers Corner	\$660,113	\$764,250	16%	\$0	\$0	n/a	\$269,000	\$0	n/a
Frisco	\$804,803	\$875,364	9%	\$515,799	\$531,555	3%	\$336,238	\$262,000	-22%
Heeneey	\$303,567	\$0	n/a	\$0	\$0	0%	\$125,000	\$0	n/a
Keystone	\$1,170,586	\$1,478,000	26%	\$365,636	\$480,382	31%	\$355,100	\$177,000	-50%
Montezuma	\$582,500	\$707,500	21%	\$0	\$0	0%	\$0	\$110,000	n/a
North Summit County (Rural)	\$1,115,178	\$703,164	-37%	\$0	\$0	0%	\$610,700	\$299,000	-51%
Peak 7	\$819,262	\$927,567	13%	\$0	\$0	0%	\$171,250	\$175,000	2%
Silverthorne	\$793,720	\$834,959	5%	\$533,593	\$580,847	9%	\$227,777	\$218,167	-4%
Summit Cove	\$618,977	\$769,689	24%	\$283,501	\$340,700	20%	\$159,833	\$205,500	29%
Wilderness	\$566,467	\$592,909	5%	\$308,965	\$308,445	0%	\$159,286	\$0	n/a
Woodmoor	\$1,174,850	\$1,307,967	11%	\$337,226	\$386,367	15%	\$472,500	\$303,000	-36%
Gross Live Average:	\$934,163	\$1,141,154	22%	\$409,673	\$463,956	13%	\$353,500	\$361,508	2%

Please note: The above figures are an unofficial tabulation of Summit County records that are believed to be reasonably accurate. Sales believed to be inaccurate indicators of the market have been eliminated.

Full Interest, Fee Simple, Arms-Length transactions only, are shown in the Market Snapshot Report.

Area	Median Price Single Family 2016	Median Price Single Family YTD: 2017	% Change vs. Prior Year	Median Price Multi-Family 2016	Median Price Multi-Family YTD: 2017	% Change vs. Prior Year	Median Price Vacant Land 2016	Median Price Vacant Land YTD: 2017	% Change vs. Prior Year
Blue River	\$640,000	\$795,000	24%	\$212,500	dna	n/a	\$115,000	\$96,000	-17%
Breckenridge	\$980,000	\$1,235,000	26%	\$446,000	\$440,000	-1%	\$545,000	\$502,500	-8%
Breckenridge Golf Course	\$1,377,500	\$1,615,000	17%	\$547,500	\$338,000	-38%	\$349,000	\$402,500	15%
Copper Mountain	\$2,300,000	\$1,925,000	-16%	\$346,750	\$371,750	7%	\$950,000	dna	n/a
Corinthian Hills/Summerwood	\$750,000	dna	n/a	\$383,750	dna	n/a	\$0	dna	0%
Dillon Town & Lake	dna	dna	n/a	\$340,000	\$335,000	-1%	\$0	\$0	0%
Dillon Valley	\$422,000	\$547,500	30%	\$170,700	\$169,500	-1%	\$0	\$0	0%
Farmers Corner	\$548,000	dna	n/a	\$0	\$0	n/a	\$258,500	\$0	n/a
Frisco	\$725,000	\$825,000	14%	\$447,500	\$507,500	13%	\$330,000	dna	n/a
Heeneey	\$264,000	\$0	n/a	\$0	\$0	0%	\$0	\$0	n/a
Keystone	\$1,032,500	\$1,232,000	19%	\$340,000	\$397,500	17%	\$335,000	dna	n/a
Montezuma	dna	dna	n/a	\$0	\$0	0%	\$0	dna	n/a
North Summit County (Rural)	\$850,000	\$714,000	-16%	\$0	\$0	0%	\$850,000	dna	n/a
Peak 7	\$799,000	\$892,600	12%	\$0	\$0	0%	\$167,000	dna	n/a
Silverthorne	\$675,000	\$773,200	15%	\$567,500	\$615,000	8%	\$195,000	\$212,500	9%
Summit Cove	\$599,750	\$830,000	38%	\$293,000	\$427,500	46%	\$155,000	dna	n/a
Wilderness	\$550,000	\$585,000	6%	\$285,450	\$305,000	7%	\$150,000	dna	n/a
Woodmoor	\$1,022,500	\$1,040,000	2%	\$345,000	\$425,000	23%	\$410,000	\$310,000	n/a
Gross Live Median:	\$750,000	\$980,000	31%	\$359,000	\$400,000	11%	\$262,250	\$253,400	-3%

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Historical Market Analysis: Percentage Market Change: 2009 - YTD. 2017

Month to Month Comparison # of Transactions and \$ Volume

Month	2009	% Change 09 to 10	2010	% Change 10 to 11	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017
January	\$32,813,600	-8%	\$30,051,500	45%	\$44,042,400	-8%	\$42,663,800	33%	\$62,235,670	-2%	\$53,073,051	25%	\$66,536,300	-5%	\$63,231,650	45%	\$91,901,074
February	\$27,246,500	32%	\$36,036,515	6%	\$38,516,800	12%	\$43,683,600	-6%	\$45,837,653	-1%	\$44,671,060	13%	\$50,326,500	33%	\$66,997,100	6%	\$71,152,600
March	\$37,878,500	-1%	\$37,425,700	20%	\$45,046,200	-17%	\$38,893,960	25%	\$55,149,780	30%	\$67,244,100	24%	\$83,058,500	4%	\$86,347,800	43%	\$123,142,000
April	\$37,792,900	8%	\$40,792,200	63%	\$66,323,300	-20%	\$55,250,700	22%	\$64,956,000	-7%	\$62,554,700	48%	\$92,373,585	-4%	\$89,007,327	28%	\$114,226,938
May	\$63,752,300	-1%	\$63,039,000	-11%	\$56,177,600	22%	\$73,173,000	18%	\$94,375,050	13%	\$96,773,950	20%	\$116,330,500	-1%	\$114,889,906	10%	\$126,580,300
June	\$34,049,300	146%	\$83,871,000	-22%	\$65,751,300	-21%	\$56,820,400	17%	\$70,371,650	1%	\$69,830,150	86%	\$129,754,349	-13%	\$113,032,009	-100%	
July	\$47,401,000	-19%	\$38,565,100	-8%	\$35,555,500	77%	\$65,197,855	9%	\$80,849,879	32%	\$95,597,625	23%	\$117,921,469	-11%	\$104,621,918	-100%	
August	\$60,975,000	31%	\$79,753,200	-17%	\$65,898,700	4%	\$71,800,475	53%	\$108,430,700	-16%	\$95,422,383	49%	\$142,534,040	-2%	\$139,223,249	-100%	
September	\$81,015,200	-3%	\$78,228,400	2%	\$79,799,400	10%	\$90,330,100	21%	\$111,130,100	19%	\$147,078,700	13%	\$165,716,318	5%	\$174,179,706	-100%	
October	\$92,709,100	-14%	\$79,749,200	-15%	\$73,125,800	54%	\$114,295,400	6%	\$114,722,935	6%	\$130,161,800	21%	\$156,891,050	-5%	\$149,691,558	-100%	
November	\$64,690,000	-7%	\$60,172,900	-3%	\$61,748,100	14%	\$74,734,600	20%	\$89,196,800	16%	\$104,587,700	5%	\$109,915,500	68%	\$184,563,658	-100%	
December	\$102,685,700	-31%	\$70,755,100	-13%	\$66,168,700	42%	\$88,152,000	-20%	\$75,615,706	14%	\$90,305,800	57%	\$141,435,873	-13%	\$122,880,919	-100%	
YTD Comparison	\$199,483,800	2%	\$207,344,915	21%	\$250,106,300	1%	\$253,665,060	27%	\$322,554,153	1%	\$324,316,861	26%	\$408,625,385	3%	\$420,473,783	25%	\$527,002,912
Annual Total	\$683,009,100	2%	\$698,439,815	0%	\$698,153,800	17%	\$814,995,890	19%	\$972,871,923	9%	\$1,057,301,019	30%	\$1,372,793,984	3%	\$1,408,666,800	-63%	\$527,002,912

page 5

Month to Month Comparison by Number of Transactions

Month	2009	% Change 09 to 10	2010	% Change 10 to 11	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017
January	54	0%	54	61%	90	10%	102	13%	116	-6%	107	19%	127	-2%	124	11%	138
February	55	20%	66	35%	90	-11%	81	16%	97	-10%	91	16%	106	19%	126	-8%	116
March	71	21%	86	19%	103	-21%	86	46%	128	1%	125	19%	149	-9%	136	31%	178
April	68	34%	91	16%	106	7%	119	19%	136	-13%	124	23%	153	1%	155	22%	189
May	88	7%	94	14%	107	25%	145	18%	165	10%	181	13%	205	-4%	197	0%	197
June	80	73%	138	-25%	104	5%	124	28%	151	6%	155	69%	262	-16%	220	-100%	
July	95	-21%	75	31%	98	29%	131	23%	163	26%	201	0%	202	6%	215	-100%	
August	114	3%	117	28%	150	6%	162	36%	221	-6%	214	25%	267	6%	282	-100%	
September	147	1%	149	9%	162	-2%	164	54%	254	11%	286	5%	301	-1%	297	-100%	
October	160	-4%	154	5%	171	43%	240	5%	251	5%	265	7%	284	-7%	263	-100%	
November	135	4%	141	1%	152	8%	158	10%	197	19%	216	-5%	205	31%	268	-100%	
December	178	-13%	154	-9%	147	32%	188	-29%	138	32%	186	48%	276	-26%	203	-100%	
YTD Comparison	336	16%	391	27%	496	7%	533	20%	642	-2%	628	18%	740	0%	738	11%	818
Annual Total	1,245	6%	1,319	12%	1,480	15%	1,700	19%	2,017	7%	2,151	18%	2,537	-2%	2,486	-67%	818

Please note: The above figures do not include time share interests or Refi's and are an unofficial tabulation of Summit County records that are believed to be reasonably accurate.

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Residential Cost Analysis

Residential Improved Units - Price Point Summary			
May 2017			
	# Transactions	Gross Volume	Percentage Gross
<=200,000	10	\$1,655,300	1%
200,001 to 300,000	15	\$4,055,500	3%
300,001 to 400,000	27	\$9,510,500	8%
400,001 to 500,000	28	\$12,352,700	11%
500,001 to 600,000	13	\$7,128,900	6%
600,001 to 700,000	9	\$6,001,600	5%
700,001 to 800,000	9	\$6,744,800	6%
800,001 to 900,000	14	\$11,764,455	10%
900,001 to 1,000,000	9	\$8,660,700	7%
1,000,001 to 1,500,000	22	\$25,628,300	22%
1,500,001 to 2,000,000	4	\$6,852,400	6%
2,000,001 to 2,500,000	1	\$2,172,000	2%
2,500,001 to 3,000,000	5	\$13,669,000	12%
over \$ 3 Million	0	\$0	0%
Total:	166	\$116,196,155	100%
May 2017			
New Construction	Number Trans.	Total Volume	Average Price
Single Family	4	\$8,432,400	\$2,108,100
Multi Family	5	\$4,458,700	\$891,740
Vacant Land	1	\$299,000	\$299,000
Resales	Number Trans.	Total Volume	Average Price
Single Family	51	\$54,285,755	\$1,064,427
Multi Family	106	\$49,019,300	\$462,446
Vacant Land	13	\$3,971,500	\$305,500
Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	55	\$62,718,155	\$1,140,330
Multi Family	111	\$53,478,000	\$481,784
Vacant Land	14	\$4,270,500	\$305,036
YTD: May 2017	Number Trans.	Total Volume	Average Price
Single Family	227	\$259,041,905	\$1,141,154
Multi Family	451	\$209,244,248	\$463,956
Vacant Land	50	\$18,075,400	\$361,508
Full Year 2016: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	677	\$632,428,549	\$934,163
Multi Family	1410	\$577,639,084	\$409,673
Vacant Land	145	\$51,257,475	\$353,500
Full Year 2015: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	678	\$580,317,085	\$855,925
Multi Family	1422	\$567,707,483	\$399,232
Vacant Land	156	\$58,155,900	\$372,794
Full Year 2014: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	561	\$440,261,075	\$784,779
Multi Family	1170	\$418,406,606	\$357,612
Vacant Land	126	\$40,097,000	\$318,230
Full Year 2013: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	569	\$427,455,600	\$751,240
Multi Family	994	\$342,510,355	\$344,578
Vacant Land	118	\$38,248,200	\$324,137
Full Year 2012: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	509	\$389,107,600	\$764,455
Multi Family	805	\$284,438,000	\$353,339
Vacant Land	114	\$35,284,400	\$309,512
Full Year 2011: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	454	\$333,355,100	\$734,262
Multi Family	722	\$265,175,800	\$367,280
Vacant Land	91	\$22,429,500	\$246,478
Full Year 2010: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	415	\$319,880,900	\$770,797
Multi Family	691	\$293,730,300	\$425,080
Vacant Land	77	\$25,920,100	\$336,625
Full Year 2009: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	392	\$354,771,700	\$905,030
Multi Family	655	\$260,723,700	\$398,051
Vacant Land	69	\$27,532,700	\$399,025
Full Year 2008: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	470	\$392,827,200	\$835,803
Multi Family	1001	\$464,096,800	\$463,633
Vacant Land	151	\$71,009,300	\$470,260
Full Year 2007: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	801	\$639,910,300	\$798,889
Multi Family	1779	\$723,215,400	\$406,529
Vacant Land	334	\$130,790,200	\$391,587

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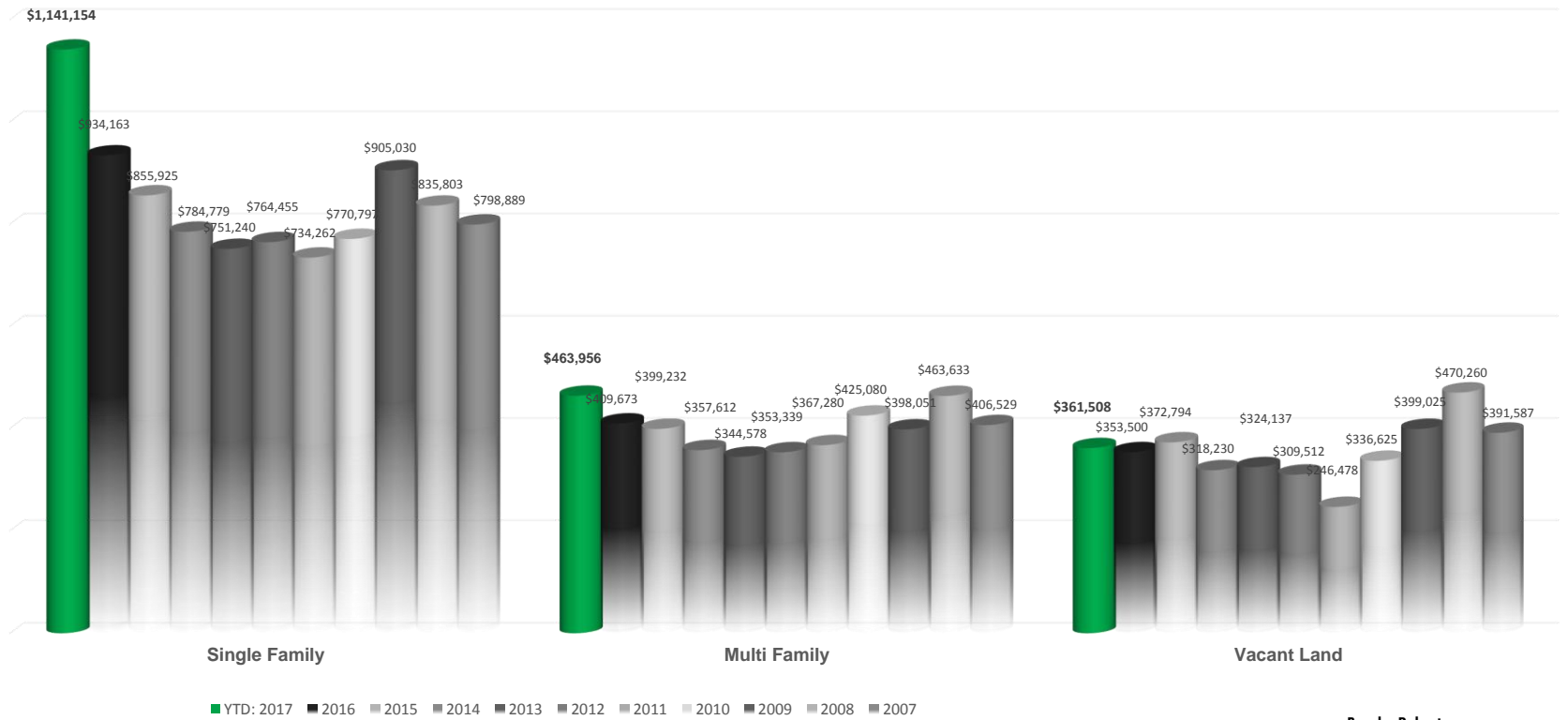
Frisco
Land Title
60 Main Street
Frisco, CO 80443
970.668.2205

Dillon
Land Title
256 Dillon Ridge
Dillon, CO 80435
970.262.1883

Breckenridge
Land Title
200 North Ridge Street
Breckenridge, CO
80424
970.453.2255



Average Price History by Type: 2007 - YTD. 2017



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Comparative Historical Cost Analysis

YTD. 2017 Price Point Summary for Residential Volume - Average Price:			\$690,688
	# Transactions	Gross Volume	Percentage Gross
<=200,000	43	\$7,131,700	2%
200,001 to 300,000	90	\$23,471,900	5%
300,001 to 400,000	112	\$39,494,093	8%
400,001 to 500,000	90	\$40,024,938	9%
500,001 to 600,000	60	\$32,973,667	7%
600,001 to 700,000	51	\$33,493,400	7%
700,001 to 800,000	42	\$31,545,500	7%
800,001 to 900,000	38	\$32,193,455	7%
900,001 to 1,000,000	25	\$23,953,900	5%
1,000,001 to 1,500,000	73	\$87,090,600	19%
1,500,001 to 2,000,000	29	\$50,355,600	11%
2,000,001 to 2,500,000	12	\$26,729,800	6%
2,500,001 to 3,000,000	9	\$24,592,600	5%
over \$ 3 Million	4	\$15,235,000	3%
Total:	678	\$468,286,153	100%

YTD. 2016 Price Point Summary for Residential Volume - Average Price:			\$574,769
	# Transactions	Gross Volume	Percentage Gross
<=200,000	65	\$10,081,950	3%
200,001 to 300,000	119	\$30,192,769	8%
300,001 to 400,000	99	\$35,502,000	10%
400,001 to 500,000	87	\$38,507,945	11%
500,001 to 600,000	41	\$22,498,400	6%
600,001 to 700,000	67	\$43,842,300	12%
700,001 to 800,000	36	\$27,062,400	7%
800,001 to 900,000	33	\$28,030,019	8%
900,001 to 1,000,000	21	\$19,963,600	6%
1,000,001 to 1,500,000	32	\$39,647,400	11%
1,500,001 to 2,000,000	17	\$28,881,000	8%
2,000,001 to 2,500,000	5	\$10,995,000	3%
2,500,001 to 3,000,000	3	\$8,325,000	2%
over \$ 3 Million	4	\$18,000,000	5%
Total:	629	\$361,529,783	100%

YTD. 2015 Price Point Summary for Residential Volume - Average Price:			\$547,799
	# Transactions	Gross Volume	Percentage Gross
<=200,000	71	\$10,756,600	3%
200,001 to 300,000	102	\$25,613,000	8%
300,001 to 400,000	109	\$37,838,900	12%
400,001 to 500,000	72	\$32,114,600	10%
500,001 to 600,000	61	\$33,758,000	10%
600,001 to 700,000	56	\$36,305,700	11%
700,001 to 800,000	32	\$23,705,300	7%
800,001 to 900,000	22	\$18,691,000	6%
900,001 to 1,000,000	16	\$15,159,400	5%
1,000,001 to 1,500,000	27	\$34,454,000	11%
1,500,001 to 2,000,000	16	\$27,364,000	8%
2,000,001 to 2,500,000	6	\$13,589,000	4%
2,500,001 to 3,000,000	4	\$10,589,000	3%
over \$ 3 Million	2	\$6,550,000	2%
Total:	596	\$326,488,500	100%

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60 Main Street
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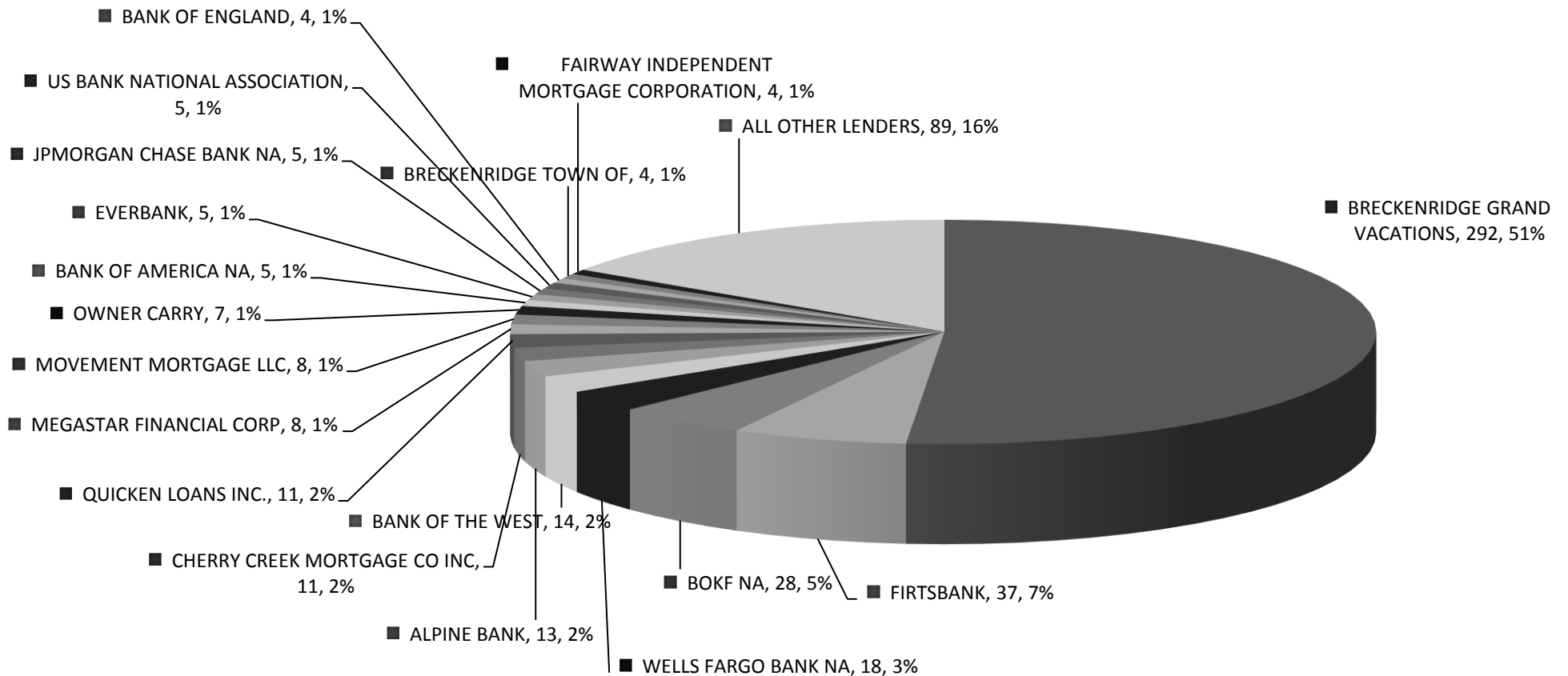
Breckenridge
Land Title
200 North Ridge
Street
Breckenridge, CO
80424
970.453.2255



Lender Analysis

TOP 84% LENDERS - May 2017

LOAN BREAKDOWN: 147 Loans related to Sales 75% of the 197 Sales Transactions.
 There were 129 Refinance/Equity Loans, and 292 Loans related to Timeshare Sales.
 The Remainder of Sales: 25% of Real Estate closings were Cash Transactions at the time of closing.
 Total Loans: 568



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Market Highlights

Market Highlights:

May 2017

Highest Priced Residential Sale

Brm	Bath	Year Built	Size	Price	Legal	Purchaser	PPSF	Date	Street Address	Comments
5	6.00	2015	3479	\$ 2,942,000.00	COTTAGES AT SHOCK HILL Lot 7	CHARLES MARTIN	\$ 845.65	5/9/2017	51 REGENT DRIVE	



51 Regent Drive

Highest Price PSF Residential Sale

Brm	Bath	Year Built	Size	Price	Legal	Purchaser	PPSF	Date	Street Address	Comments
2	2.00	2008	1131	\$ 1,325,000.00	ONE SKI HILL PLACE Unit 8215	PEAK 8 SKI HOME LLC	\$ 1,171.53	5/18/2017	1521 SKI HILL RD	

Bank Sales Detail

Brm	Bath	Year Built	Size	Price	Legal	Purchaser	PPSF	Date	Street Address	Bank Reference
3	2.00	1999	836	\$ 179,900.00	HIDDEN RIVER LODGE CONDO Unit 5944	DANIEL HOYLE	\$ 215.19	5/18/2017	22714 US HIGHWAY 6	Bank: FNMA
3	2.00	2002	3734	\$ 829,700.00	BRECKENRIDGE PARK ESTATES SUBD Lot 49	LESLIE HALEY	\$ 222.20	5/8/2017	184 SUMMITTY COUNTY ROAD 534	Bank: DEUTSCHE BANK NATIONAL TRUST

Foreclosure Document Breakdown

May 2017	Total	Timeshare	Fee Simple	Unknown: No legal shown
#1 Notice Election & Demand: (NED)	2	0	2	0
#2 Certificate of Purchase: (CTP)	0	0	0	0
#3 Public Trustee's Deeds: (PTD)	0	0	0	0
Total Foreclosure Docs Filed:	2	0	2	0

Land Title Historical Foreclosure Summary

2009 Summary:	
NED:	300
Withdrawn NED'S	117
Active NED's for 2009:	183
Public Trustee's Deeds Issued:	86

2010 Summary:	
NED:	367
Withdrawn NED'S	162
Active NED's for 2010:	205
Public Trustee's Deeds Issued:	148

2011 Summary:	
NED:	326
Withdrawn NED'S	148
Active NED's for 2011:	178
Public Trustee's Deeds Issued:	227

2012 Summary:	
NED:	251
Withdrawn NED'S	132
Active NED's for 2012:	119
Public Trustee's Deeds Issued:	165

2013 Summary:	
NED:	138
Withdrawn NED'S	86
Active NED's for 2013:	52
Public Trustee's Deeds Issued:	92

2014 Summary:	
NED:	86
Withdrawn NED'S	27
Active NED's for 2014:	59
Public Trustee's Deeds Issued:	65

2015 Summary:	
NED:	32
Withdrawn NED'S	14
Active NED's for 2015:	18
Public Trustee's Deeds Issued:	26

2016 Summary:	
NED:	35
Withdrawn NED'S	26
Active NED's for 2016:	9
Public Trustee's Deeds Issued:	9

YTD: 2017 Summary	
NED:	14
Withdrawn NED'S	n/a
Active NED's for 2016:	14
Public Trustee's Deeds Issued:	4

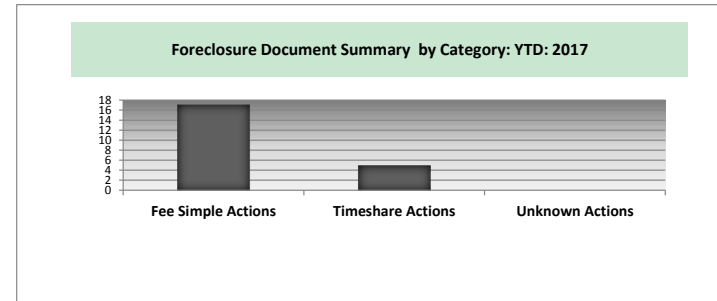
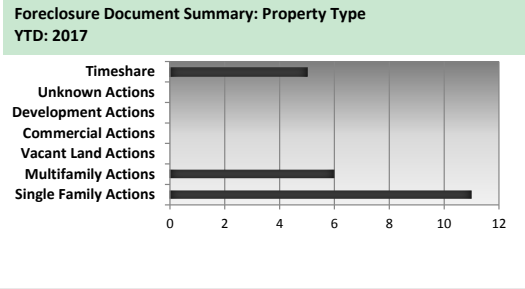
Eight Year Foreclosure Summary & Analysis:	
Total Active NED's for Period: 1/1/2009 thru 12/31/2016	822
Total PTD's Issued: 1/1/2009 thru 12/31/2016	817
Unissued Public Trustee's Deeds Remaining:	5

*data is obtained from the Summit County Treasurer's Office; it is deemed reliable but it is not guaranteed.

Summary of Foreclosure Actions

YTD: May 2017

Property Foreclosure Summary:	
Fee Simple Actions	17
Timeshare Actions	5
Unknown Actions	0
Property Type Breakdown:	
Single Family Actions	11
Multifamily Actions	6
Vacant Land Actions	0
Commercial Actions	0
Development Actions	0
Unknown Actions	0
Timeshare	5

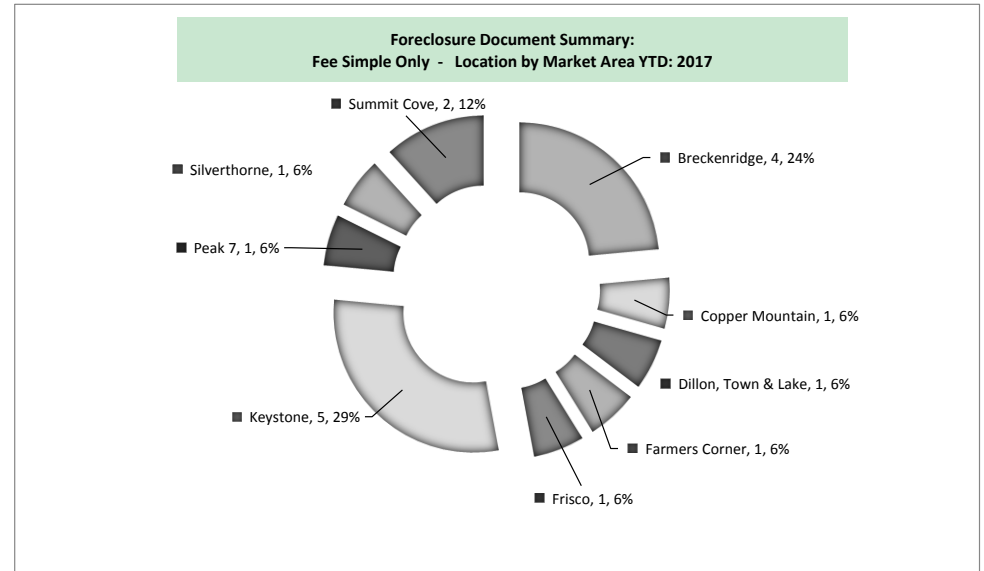
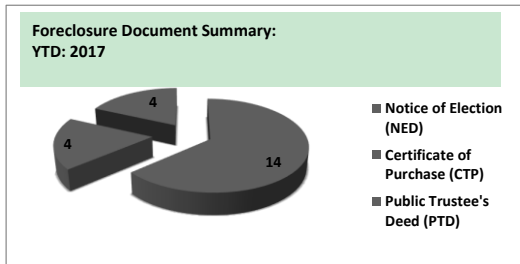


Location Summary: ALL TYPES	
Blue River	0
Breckenridge	9
Breckenridge Golf Course	0
Central Summit County	0
Copper Mountain	1
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	1
Dillon Valley	0
Farmers Corner	1
Frisco	1
Heeney	0
Keystone	5
Montezuma	0
North Summit County Rural	0
Peak 7	1
Silverthorne	1
Summit Cove	2
Wilderness	0
Woodmoor	0

Location Summary: Fee Simple Only	
Blue River	0
Breckenridge	4
Breckenridge Golf Course	0
Central Summit County	0
Copper Mountain	1
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	1
Dillon Valley	0
Farmers Corner	1
Frisco	1
Heeney	0
Keystone	5
Montezuma	0
North Summit County Rural	0
Peak 7	1
Silverthorne	1
Summit Cove	2
Wilderness	0
Woodmoor	0

* Location Summaries do not include recordings with Unknown Legal Descriptions

Document Summary:	
Notice of Election (NED)	14
Certificate of Purchase (CTP)	4
Public Trustee's Deed (PTD)	4



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Top Lender Listing

LENDER	NUMBER LOANS	PERCENTAGE TOTAL	
BRECKENRIDGE GRAND VACATIONS	292	51.41%	Top 84% Lenders for May 2017 Summit County
FIRTSBANK	37	6.51%	
BOKF NA	28	4.93%	
WELLS FARGO BANK NA	18	3.17%	
BANK OF THE WEST	14	2.46%	
ALPINE BANK	13	2.29%	
CHERRY CREEK MORTGAGE CO INC	11	1.94%	
QUICKEN LOANS INC.	11	1.94%	
MEGASTAR FINANCIAL CORP	8	1.41%	
MOVEMENT MORTGAGE LLC	8	1.41%	
OWNER CARRY	7	1.23%	
BANK OF AMERICA NA	5	0.88%	
EVERBANK	5	0.88%	
JPMORGAN CHASE BANK NA	5	0.88%	
US BANK NATIONAL ASSOCIATION	5	0.88%	
BANK OF ENGLAND	4	0.70%	
BRECKENRIDGE TOWN OF	4	0.70%	
FAIRWAY INDEPENDENT MORTGAGE CORPORATION	4	0.70%	
ALL OTHER LENDERS	89	15.67%	
BAY EQUITY LLC	3	0.53%	
BERKLEY BANK	3	0.53%	
CREDIT UNION OF THE ROCKIES	3	0.53%	
KEYBANK NATIONAL ASSOCIATION	3	0.53%	
CITIBANK NA	2	0.35%	
COMMERCE HOME MORTGAGE	2	0.35%	
GREAT WESTERN BANK	2	0.35%	
NATIONSTAR MORTGAGE LLC	2	0.35%	
NEW DIRECTION IRA INC	2	0.35%	
NORTHPOINTE BANK	2	0.35%	
PUBLIC SERVICE CREDIT UNION	2	0.35%	
SWBC MORTGAGE CORPORATION	2	0.35%	
UMB BANK NA	2	0.35%	
5STAR BANK	1	0.18%	
ACADEMY MORTGAGE CORPORATION	1	0.18%	
ALL WESTERN MORTGAGE INC	1	0.18%	
AMERICAN FINANCING CORPORATION	1	0.18%	
BEAR MORTGAGE INC	1	0.18%	
BELCO CREDIT UNION	1	0.18%	
CALIBER HOME LOANS INC	1	0.18%	
CAPITALSOURCE	1	0.18%	
CENTENNIAL BANK AND TRUST	1	0.18%	
CITIZENS BANK NA	1	0.18%	
CITY NATIONAL BANK	1	0.18%	
CITYWIDE BANKS	1	0.18%	
COBIZ PRIVATE BANK - COLORADO	1	0.18%	
CORNERSTONE HOME LENDING INC	1	0.18%	
COUNTRY CLUB BANK	1	0.18%	
CREDIT UNION OF DENVER	1	0.18%	
DSW MORTGAGE INC	1	0.18%	
E MORTGAGE MANAGEMENT LLC	1	0.18%	
ELEVATIONS CREDIT UNION	1	0.18%	
ENT CREDIT UNION	1	0.18%	
FARMERS BANK	1	0.18%	
FIFTH THIRD MORTGAGE CO	1	0.18%	
FIRST NATIONAL BANK	1	0.18%	
FIRST NATIONAL BANK OF DENVER	1	0.18%	
FIRST NATIONAL BANK OF OMAHA	1	0.18%	
FLAGSTAR BANK FSB	1	0.18%	
FLATIRONS BANK	1	0.18%	
FORTUNE FINANCIAL INC	1	0.18%	
GERSHMAN INVESTMENT CORP	1	0.18%	
GROUP MORTGAGE LLC	1	0.18%	
GUARANTEED RATE INC	1	0.18%	
GUARANTY TRUST COMPANY	1	0.18%	
INDEPENDENT BANK	1	0.18%	
INTERNATIONAL BANK OF COMMERCE	1	0.18%	
INWOOD NATIONAL BANK	1	0.18%	
LAKEVIEW LOAN SERVICING LLC	1	0.18%	
LAND HOME FINANCIAL SERVICES	1	0.18%	
LEGACY BANK	1	0.18%	
MAIN STREET BANK	1	0.18%	
MORGAN STANLEY PRIVATE BANK NATIONAL ASSOCIATION	1	0.18%	
NEW YORK COMMUNITY BANK	1	0.18%	
NOVA FINANCIAL & INVESTMENT CORPORATION	1	0.18%	
PARKSIDE LENDING LLC	1	0.18%	
PENTAGON FEDERAL CREDIT UNION	1	0.18%	
PINNACLE BANK	1	0.18%	
PNC BANK NATIONAL ASSOCIATION	1	0.18%	
PNC MORTGAGE	1	0.18%	
PRIMELENDING	1	0.18%	
SECRETARY OF HOUSING AND URBAN DEVELOPMENT	1	0.18%	
SECURITY SERVICE FEDERAL CREDIT UNION	1	0.18%	
SIERRA PACIFIC MORTGAGE COMPANY INC	1	0.18%	
SOUTHERN BANK	1	0.18%	
STIFEL BANK & TRUST	1	0.18%	
TOTAL LOANS FOR MAY 2017:	568	100.00%	



Purchaser Profile Abstract

May 2017

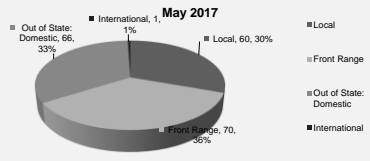
Upper End Purchaser Details

Brm	Bath	Year Built	Size	Price	Legal	PPSF	Date	Street Address	Origin of Buyer: City	Origin of Buyer: State
5	6.00	2015	3479	\$ 2,942,000.00	COTTAGES AT SHOCK HILL Lot 7	\$ 845.65	5/9/2017	51 REGENT DRIVE	FLOWER MOUND	TX
4	6.00	2016	2915	\$ 2,800,000.00	YINGLING & MICKLES ADDITION SUBD Block 7 Lot 7	\$ 960.55	5/2/2017	112 S HARRIS ST	DENVER	CO
5	6.00	1999	5284	\$ 2,800,000.00	BOULDER RIDGE SUBD Unit 3	\$ 529.90	5/24/2017	35 BOULDER RIDGE DRIVE	BRISTOL	UK
3	2.00	2002	2357	\$ 2,615,000.00	WESTERN SKY RANCH Filing 1 Lot 17	\$ 1,109.46	5/23/2017	143 WESTWARD TRL	MINNEAPOLIS	MN
4	4.00	2006	3659	\$ 2,512,000.00	SUNBEAM ESTATES Filing 3 Lot 43	\$ 686.53	5/31/2017	120 BLACK ROAD	OKLAHOMA CITY	OK
8	6.00	1995	5580	\$ 2,172,000.00	FOUR O'CLOCK SUBD Lot 3	\$ 389.25	5/8/2017	121 SAWMILL RUN ROAD	PLANO	TX
4	6.00	2006	5347	\$ 1,800,000.00	EAGLES NEST GOLF COURSE SUBD Filing 1 Lot 5	\$ 336.64	5/26/2017	1360 GOLDEN EAGLE ROAD	PORT ORANGE	FL
4	5.00	2004	4594	\$ 1,772,000.00	HIGHLANDS AT BRECK-HIGHLANDS PARK Lot 23	\$ 385.72	5/2/2017	31 LONG RIDGE DR	DENVER	CO
3	4.00	2016	3629	\$ 1,720,400.00	PEAK TEN BLUFFS Lot 6R	\$ 474.07	5/3/2017	237 SILVER QUEEN DR	RAPID CITY	SD
3	6.00	1998	3766	\$ 1,560,000.00	HIGHLANDS AT BRECKENRIDGE Filing 1 Lot 4	\$ 414.23	5/12/2017	63 DYER TRAIL	CALEDONIA	IL
3	4.00	2000	6733	\$ 1,500,000.00	RED MOUNTAIN PLAZA Lot 4R	\$ 222.78	5/11/2017	707 E ANEMONE TRAIL	SILVERTHORNE	CO
3	4.00	2014	4032	\$ 1,423,000.00	BRECKENRIDGE HEIGHTS SUBD Filing 2 Block 9 Lot 3	\$ 352.93	5/19/2017	226 MOONSTONE ROAD	SILVERTHORNE	CO
4	5.00	1981	5948	\$ 1,420,000.00	LAKESHORE SUBD Lot 475	\$ 238.74	5/23/2017	59 LAKECREST DRIVE	ERIE	CO
3	4.00	2000	1791	\$ 1,360,000.00	MAIN STREET STATION CONDO Unit 3301 GRAND CENTRAL	\$ 759.35	5/11/2017	505 S MAIN ST	OMAHA	NE
2	2.00	2008	1131	\$ 1,325,000.00	ONE SKI HILL PLACE Unit 8215	\$ 1,171.53	5/18/2017	1521 SKI HILL RD	GOLDEN	CO
5	5.00	2001	4486	\$ 1,275,000.00	OLD KEYSTONE GOLF COURSE SUBD Lot 14	\$ 284.22	5/5/2017	21 WAPITI WAY	MONTGOMERY	TX
5	5.00	1999	5445	\$ 1,265,000.00	FAIRVIEW HOMES Lot 3	\$ 232.32	5/2/2017	27 FAIRVIEW CIRCLE	BRECKENRIDGE	CO
3	3.00	1999	1873	\$ 1,260,000.00	TIMBERS ON RIVER RUN CONDO Unit 3076	\$ 672.72	5/15/2017	224 TRAILHEAD DRIVE	DALLAS	TX
3	4.00	2002	3291	\$ 1,242,500.00	WARRIORS MARK SUBD Block 2 Lot 7A	\$ 377.54	5/23/2017	61 NEW ENGLAND DRIVE	LITTLETON	CO
4	4.00	2008	3519	\$ 1,190,000.00	EAGLES NEST GOLF COURSE SUBD Filing 1 Lot 93	\$ 338.16	5/18/2017	235 EASY BEND TRAIL	CEDAR RAPIDS	IA
4	5.00	1998	4554	\$ 1,189,000.00	KEYSTONE WEST RANCH SUBD Phase 2 Lot 6	\$ 261.09	5/15/2017	1115 PENSTEMON RD	CLARENDON HILLS	IL
3	4.00	1995	4054	\$ 1,144,500.00	HAMILTON CREEK SUBD Filing 1 Lot 5	\$ 282.31	5/23/2017	901 LAKEVIEW CIR	CONIFER	CO
4	2014	2467	\$ 1,100,000.00	INDOS OFF MAIN UNITS C-1 PARCEL B TOWN CENTRE CONDOS BLDG	\$ 445.89	5/23/2017	116 S 5TH AVE & 156 S 4TH AVE	WEST LIBERTY	IA	
3	4.00	2007	2534	\$ 1,088,000.00	FAIRWAYS DUPLEXES Lot 5A	\$ 429.36	5/6/2017	91 GLEN EAGLE LOOP	SPARTA	NJ
4	4.00	2014	2799	\$ 1,085,000.00	CABINS AT ANGLER MTK RANCH Filing 3 Lot 15	\$ 387.64	5/17/2017	148 STONELY DRIVE	SILVERTHORNE	CO
3	3.00	1999	3733	\$ 1,075,000.00	ESTATE AT WILDERNEST SUBD Lot D	\$ 287.97	5/8/2017	9 EAGLES NEST COURT	BLACK EARTH	WI
4	26 AC	\$ 1,075,000.00		LEWIS RANCH AT COPPER Lot 4	N/A	5/25/2017	1028 BEELER PLACE	ERIE	CO	
3	3.00	1999	3749	\$ 1,062,500.00	SADDLEWOOD CONDO Unit 311	\$ 607.49	5/8/2017	73 BLUFF CT	FORT COLLINS	CO
4	6.00	2000	4090	\$ 1,053,000.00	WHISPERING PINES RANCH SUBD Block 10 Lot 31	\$ 256.97	5/11/2017	23 LEGEND CIRCLE	DILLON	CO
4	4.00	1998	2290	\$ 1,050,000.00	WARRIORS MARK WEST SUBD Filing 4 UNIT 4B BLOCK 1	\$ 458.52	5/17/2017	89 GOLD KING WAY	BOULDER	CO
4	5.00	1998	3772	\$ 1,040,000.00	WOODMOOR AT BRECKENRIDGE SUBD Filing 1 Block 1 Lot 53B	\$ 275.72	5/5/2017	411 N FULLER PLACER RD	SCOTTSDALE	AZ
4	5.00	2006	2931	\$ 1,037,800.00	RIVER MEADOWS AT SKI TIP SUBD Lot 2	\$ 354.08	5/2/2017	61 THACKWELL LN	DENVER	CO
4	4.00	2000	3168	\$ 1,025,000.00	BRECKENRIDGE HEIGHTS SUBD Filing 3 Bldg 13 Unit 12	\$ 323.55	5/23/2017	1002 HIGH POINT DRIVE	OVERLAND PARK	KS
4	5.00	2007	3589	\$ 1,010,000.00	MAK-Spec: 31 Two-675 Range 77W	\$ 291.42	5/15/2017	1051 RANGE ROAD	DENVER	CO
3	3.00	1989	2289	\$ 1,010,000.00	TEN MILE PARK SUBD Lot 6	\$ 441.24	5/26/2017	322 EMILY LANE	CHESTERFIELD	MO

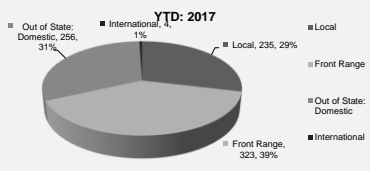
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Years.
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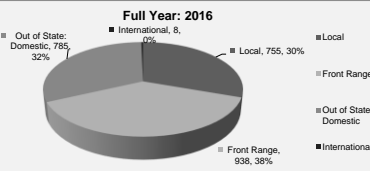
All Sales: May 2017			
Origin of Buyer	# of Trans.	% Overall	
Local	60	30%	
Front Range	70	36%	
Out of State: Domestic	66	34%	
International	1	1%	
Total Sales	197	100%	



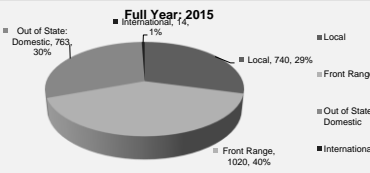
YTD: May 2017			
Origin of Buyer	# of Trans.	% Overall	
Local	235	29%	
Front Range	323	39%	
Out of State: Domestic	256	31%	
International	4	0%	
Total Sales	818	100%	



All Sales: 2016			
Origin of Buyer	# of Trans.	% Overall	
Local	755	30%	
Front Range	938	38%	
Out of State: Domestic	785	32%	
International	8	0%	
Total Sales	2486	100%	



All Sales: 2015			
Origin of Buyer	# of Trans.	% Overall	
Local	740	29%	
Front Range	1020	40%	
Out of State: Domestic	763	30%	
International	14	1%	
Total Sales	2537	100%	



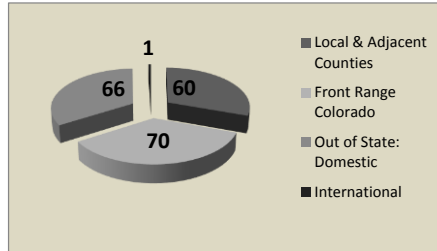
All Sales: 2014			
Origin of Buyer	# of Trans.	% Overall	
Local	492	24%	
Front Range	896	44%	
Out of State: Domestic	635	31%	
International	19	1%	
Total Sales	2042	100%	

All Sales: 2013			
Origin of Buyer	# of Trans.	% Overall	
Local	502	26%	
Front Range	765	40%	
Out of State: Domestic	624	33%	
International	17	1%	
Total Sales	1908	100%	

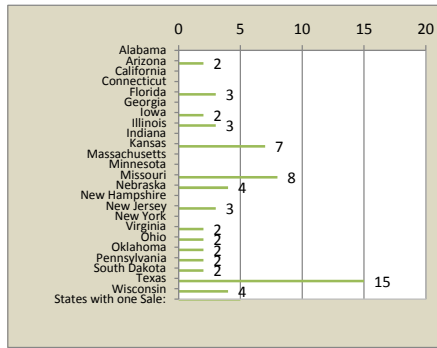
Purchaser Detailed Profile

May 2017

Purchaser Origin



Out-of-State Breakout



Brooke Roberts
970-453-2255
broberts@ltgc.com

Purchaser Point of Origin:

Origin	Number Sales	% All Sales
Local & Adjacent Counties	60	30.46%
Front Range Colorado	70	35.53%
Out of State: Domestic	66	33.50%
International	1	0.51%

Out-of-State Breakout:

State	Number Sales	% All Sales
Alabama	0	0.00%
Arizona	2	3.03%
California	0	0.00%
Connecticut	0	0.00%
Florida	3	4.55%
Georgia	0	0.00%
Iowa	2	3.03%
Illinois	3	4.55%
Indiana	0	0.00%
Kansas	7	10.61%
Massachusetts	0	0.00%
Minnesota	0	0.00%
Missouri	8	12.12%
Nebraska	4	6.06%
New Hampshire	0	0.00%
New Jersey	3	4.55%
New York	0	0.00%
Virginia	2	3.03%
Ohio	2	3.03%
Oklahoma	2	3.03%
Pennsylvania	2	3.03%
South Dakota	2	3.03%
Texas	15	22.73%
Wisconsin	4	6.06%
States with one Sale: DE, MN, NM, NV, TN	5	7.58%
Total	66	

International Breakout:

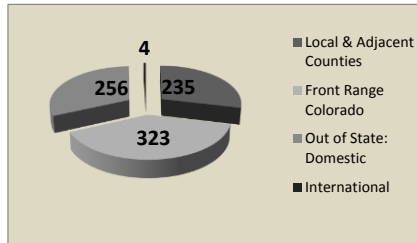
Country	Number Sales	% INT'L Sales
Countries with one sale: United Kingdom	1	100.00%
Total International:	1	100.00%

Note: This Summary does not include data on INTERVAL transactions.

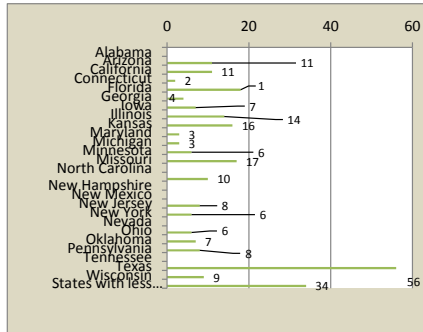
Purchaser Detailed Profile

YTD: May 2017

Purchaser Origin



Out-of-State Breakout



Brooke Roberts
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Purchaser Point of Origin:

Origin	Number Sales	% All Sales
Local & Adjacent Counties	235	28.73%
Front Range Colorado	323	39.49%
Out of State: Domestic	256	31.30%
International	4	0.49%

Out-of-State Breakout:

State	Number Sales	% All Sales
Alabama	0	0.00%
Arizona	11	4.30%
California	11	4.30%
Connecticut	2	0.78%
Florida	18	7.03%
Georgia	4	1.56%
Iowa	7	2.73%
Illinois	14	5.47%
Kansas	16	6.25%
Maryland	3	1.17%
Michigan	3	1.17%
Minnesota	6	2.34%
Missouri	17	6.64%
North Carolina	0	0.00%
Nebraska	10	3.91%
New Hampshire	0	0.00%
New Mexico	0	0.00%
New Jersey	8	3.13%
New York	6	2.34%
Nevada	0	0.00%
Ohio	6	2.34%
Oklahoma	7	2.73%
Pennsylvania	8	3.13%
Tennessee	0	0.00%
Texas	56	21.88%
Wisconsin	9	3.52%
States with less than 3 Sales:	34	13.28%

AK,AL,DC,DE,IN,KY,LA,MA,MT,TN

MS,NC,NH,NM,NV,SC,SD,UT,VA,VT,WY **256**

International Breakout:

Country	Number Sales	% INT'L Sales
Mexico, United Kingdom	4	
Countries with one sale:		100.00%
Total International:	4	100.00%

Note: This Summary does not include data on INTERVAL transactions.



New Development Summary

May 2017

Improved Residential New Unit Sales Detail:

Brm	Bath	Year Built	Size	Price	Legal	Unit Type	PPSF	Address
3	2.00	2016	1339	\$ 421,984.00	LINCOLN PARK AT THE WELLINGTON NBHD Filing 2 Block 2 Lot 9	DEED RESTRICTED	\$ 315.15	29 FAIR FOUNTAIN GREEN
2	2.00	2016	1006	\$ 354,561.00	LINCOLN PARK AT THE WELLINGTON NBHD Filing 2 Block 2 Lot 6B	DEED RESTRICTED	\$ 352.45	31 SISLER GREEN
3	2.00	2016	1292	\$ 350,900.00	LINCOLN PARK AT THE WELLINGTON NBHD Filing 2 Block 2 Lot 6A	DEED RESTRICTED	\$ 271.59	37 SISLER GREEN
4	6.00	2016	2915	\$ 2,800,000.00	YINGLING & MICKLES ADDITION SUBD Block 7 Lot 7	SINGLEFAM	\$ 960.55	112 S HARRIS ST
3	3.00	2015	2600	\$ 970,000.00	WOODMOOR AT BRECKENRIDGE SUBD Block 1 Lots 47-A	SINGLEFAM	\$ 373.08	577 N FULLER PLACER ROAD
3	4.00	2016	3629	\$ 1,720,400.00	PEAK TEN BLUFFS Lot 6R	SINGLEFAM	\$ 474.07	237 SILVER QUEEN DR
5	6.00	2015	3479	\$ 2,942,000.00	COTTAGES AT SHOCK HILL Lot 7	SINGLEFAM	\$ 845.65	51 REGENT DRIVE
3	4.00	2016	2106	\$ 984,900.00	RIVER RUN TOWNHOMES Phase 1 Lot 2A BLDGS 1 2 3 AND 4	MULTIFAM	\$ 467.66	45 ERICKSON LOOP
3	2.00	2017	2058	\$ 805,000.00	ANGLER MTN RANCH LAKESIDE TOWNHOMES Filing 9 Lot 51A	MULTIFAM	\$ 391.16	234 FLY LINE DRIVE
3	2.50	2017	2085	\$ 779,000.00	ANGLER MTN RANCH LAKESIDE TOWNHOMES Filing 9 Lot 40B	MULTIFAM	\$ 373.62	492 FLY LINE DRIVE
3	4.00	2016	2106	\$ 949,900.00	RIVER RUN TOWNHOMES Lot 1B PHASE 1 BUILDINGS 1 2 3 AND 4	MULTIFAM	\$ 451.04	39 ERICKSON LOOP
3	4.00	2016	2106	\$ 939,900.00	RIVER RUN TOWNHOMES Phase 1 Lot 1A BLDGS 1 2 3 AND 4	MULTIFAM	\$ 446.30	37 ERICKSON LOOP

Summary of Improved Residential New Unit Sales:

Average Price:	\$ 1,168,212
Average PPSF:	\$ 476.86
Median Price:	\$ 944,900
# Transactions:	12
Gross Volume:	\$ 14,018,545

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NOTE: The above figures do not include time share in [redacted] reliable but not guaranteed.