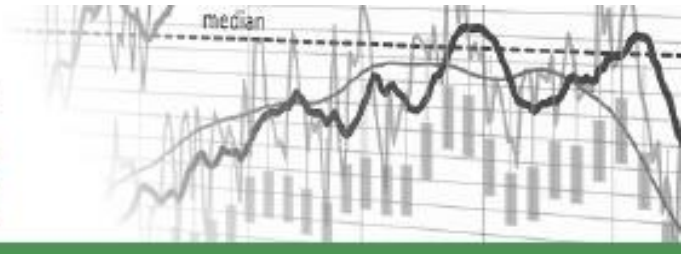
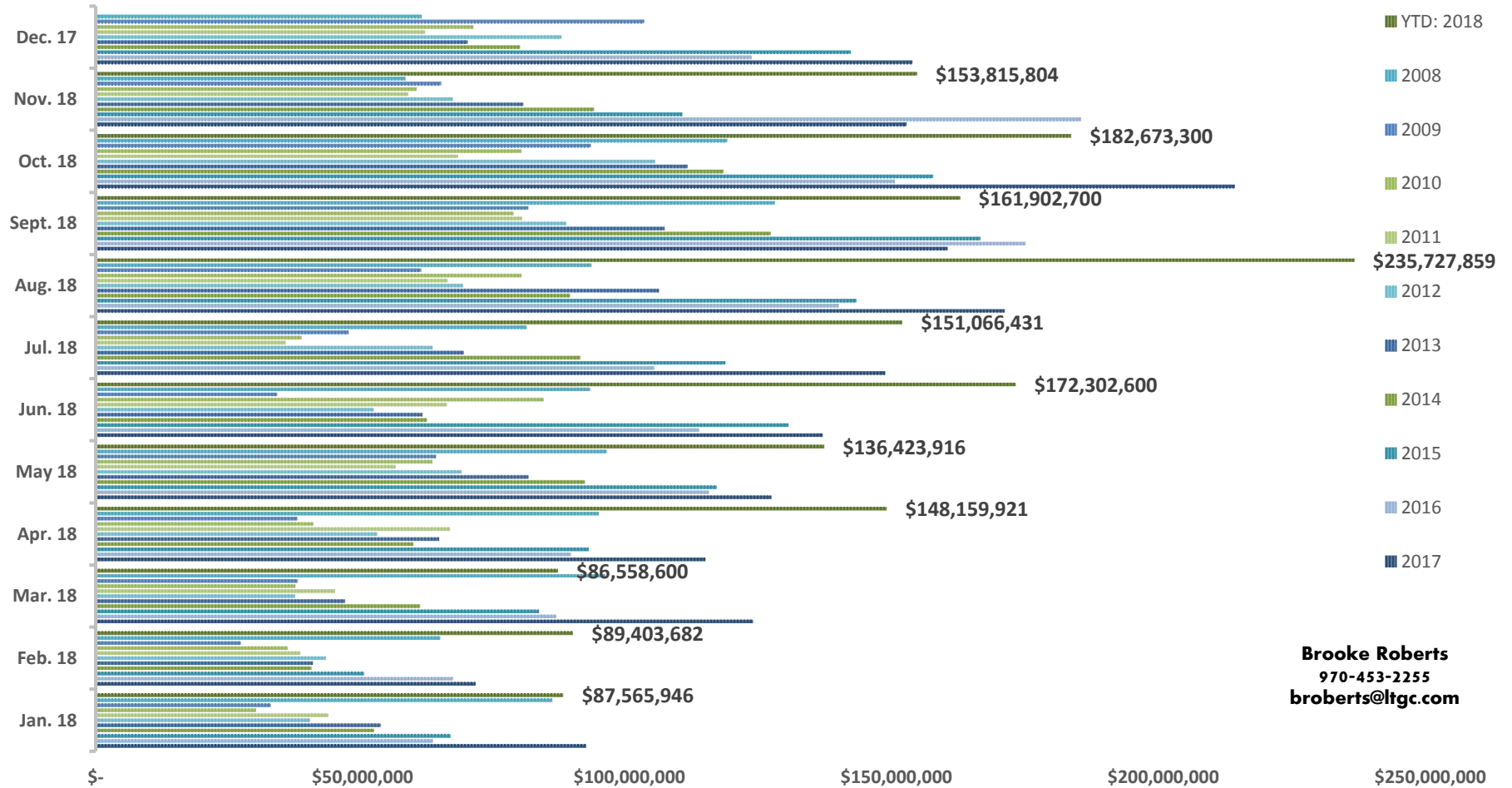




Summit County Market ANALYSIS



Historical Gross Sales Volume: 2008 - YTD: 2018



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Market Analysis by Area

November 2018

All Transaction Summary

Residential Summary

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$9,731,504	6%	18	8%	\$540,639	\$627,500	\$858,150	\$832,000	\$298
Breckenridge	\$41,895,200	27%	44	19%	\$952,164	\$760,000	\$945,838	\$760,000	\$636
Breckenridge Golf Course	\$18,363,300	12%	16	7%	\$1,147,706	\$499,500	\$1,282,167	\$982,000	\$437
Copper Mountain	\$5,397,000	4%	12	5%	\$449,750	\$510,000	\$484,273	\$540,000	\$573
Corinthian Hills & Summerwood	\$2,164,700	1%	2	1%	\$1,082,350	n/a	\$1,082,350	n/a	\$274
Dillon Town & Lake	\$3,879,000	3%	8	4%	\$484,875	\$478,250	\$484,875	\$478,250	\$406
Dillon Valley	\$2,017,900	1%	6	3%	\$336,317	\$261,500	\$336,317	\$261,500	\$372
Farmers Corner	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
Frisco	\$10,123,500	7%	15	7%	\$674,900	\$535,000	\$648,208	\$572,500	\$443
Heeney	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
Keystone	\$22,501,700	15%	44	19%	\$511,402	\$405,000	\$541,060	\$442,000	\$481
Montezuma	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
North Summit County (rural)	\$3,161,500	2%	3	1%	\$1,053,833	\$979,500	\$1,053,833	\$979,500	\$436
Peak 7	\$3,264,000	2%	3	1%	\$1,088,000	\$844,000	\$1,088,000	\$844,000	\$378
Silverthorne	\$17,823,400	12%	25	11%	\$712,936	\$550,000	\$879,772	\$777,500	\$389
Summit Cove	\$1,432,500	1%	4	2%	\$358,125	\$350,000	\$358,125	\$350,000	\$436
Wilderness	\$5,436,600	4%	12	5%	\$453,050	\$363,000	\$453,050	\$363,000	\$387
Woodmoor	\$2,350,000	2%	3	1%	\$783,333	\$665,000	\$1,022,500	n/a	\$346
Deed Restricted Units	\$4,213,500	26%	10	4%	\$421,350	\$434,000	n/a	n/a	n/a
Quit Claim Deeds	\$60,500	0%	2	1%	\$30,250	n/a	n/a	n/a	n/a
TOTAL	\$153,815,804	100%	227	100%	\$695,543	\$530,000	\$744,204	\$557,000	\$478

(NEW UNIT SALES) \$16,276,000 11% 16 7% \$1,017,250 \$838,250 \$1,017,250 \$838,250 \$451

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only. Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

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 Dillon, CO 80435

Breckenridge
Land Title
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 Breckenridge, CO 80424
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Year-to-Date Market Analysis by Area

YTD: Nov. 2018

All Transaction Summary

Residential Summary

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$69,052,304	4%	122	5%	\$566,002	\$548,000	\$801,639	\$725,000	\$362
Breckenridge	\$418,708,300	26%	462	20%	\$906,295	\$710,000	\$935,609	\$736,500	\$612
Breckenridge Golf Course	\$147,591,328	9%	161	7%	\$916,716	\$527,855	\$1,242,387	\$1,100,000	\$443
Copper Mountain	\$48,669,470	3%	97	4%	\$501,747	\$450,000	\$564,004	\$498,500	\$554
Corinthian Hills & Summerwood	\$19,460,400	1%	23	1%	\$846,104	\$825,000	\$874,564	\$874,500	\$340
Dillon Town & Lake	\$32,939,900	2%	56	2%	\$588,213	\$444,750	\$458,206	\$439,000	\$402
Dillon Valley	\$18,622,400	1%	61	3%	\$305,285	\$251,600	\$305,285	\$251,600	\$359
Farmers Corner	\$8,102,500	1%	13	1%	\$623,269	\$540,000	\$700,857	\$615,000	\$370
Frisco	\$157,313,513	10%	219	9%	\$718,327	\$585,000	\$721,446	\$607,000	\$468
Heeney	\$3,417,000	0%	9	0%	\$379,667	\$350,000	\$425,286	\$390,000	\$299
Keystone	\$217,773,495	14%	356	15%	\$611,723	\$500,000	\$612,097	\$505,000	\$492
Montezuma	\$2,116,300	0%	8	0%	\$264,538	\$157,500	\$536,333	\$520,000	\$429
North Summit County (rural)	\$61,895,311	4%	60	3%	\$1,031,589	\$903,000	\$1,005,432	\$903,800	\$366
Peak 7	\$29,811,600	2%	42	2%	\$709,800	\$755,000	\$952,212	\$852,000	\$368
Silverthorne	\$156,861,274	10%	195	8%	\$804,417	\$700,000	\$808,421	\$737,000	\$370
Summit Cove	\$42,756,523	3%	70	3%	\$610,807	\$590,000	\$641,193	\$660,000	n/a
Wilderness	\$85,954,550	5%	184	8%	\$467,144	\$393,500	\$468,457	\$402,500	\$384
Woodmoor	\$33,933,500	2%	37	2%	\$917,122	\$575,000	\$1,026,533	\$591,250	\$402
Deed Restricted Units	\$42,276,028	3%	121	5%	\$349,389	\$357,216	n/a	n/a	n/a
Quit Claim Deeds	\$8,345,063	1%	33	1%	\$252,881	\$60,000	n/a	n/a	n/a
TOTAL	\$1,605,600,759	100%	2329	100%	\$714,933	\$548,000	\$747,983	\$590,000	\$470

(NEW UNIT SALES)

	\$207,398,366	13%	225	10%	\$921,771	\$816,200	\$925,105	\$819,000	\$411
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NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only.

Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

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Market Snapshot by Area

Full Year 2017 versus YTD: 2018

Area	Average Price Single Family YTD: 2017	Average Price Single Family YTD: 2018	% Change vs. Prior Year	Average Price Multi-Family YTD: 2017	Average Price Multi-Family YTD: 2018	% Change vs. Prior Year	Average Price Vacant Land YTD: 2017	Average Price Vacant Land YTD: 2018	% Change vs. Prior Year
Blue River	\$797,115	\$867,197	9%	\$204,750	\$291,744	42%	\$131,387	\$121,695	-7%
Breckenridge	\$1,467,308	\$1,546,320	5%	\$590,350	\$647,578	10%	\$628,579	\$754,955	20%
Breckenridge Golf Course	\$1,509,029	\$1,623,379	8%	\$429,671	\$516,120	20%	\$545,191	\$466,637	-14%
Copper Mountain	\$2,160,880	\$2,422,167	12%	\$409,362	\$493,441	21%	\$1,075,000	\$0	n/a
Corinthian Hills/Summerwood	\$1,069,760	\$993,629	-7%	\$534,750	\$666,200	25%	\$840,000	\$220,000	-74%
Dillon Town & Lake	\$691,400	\$715,400	3%	\$380,265	\$430,250	13%	\$70,000	\$0	n/a
Dillon Valley	\$526,338	\$569,000	8%	\$208,313	\$253,576	22%	\$0	\$0	n/a
Farmers Corner	\$864,725	\$700,857	-19%	\$370,000	\$0	n/a	\$325,000	\$279,300	-14%
Frisco	\$948,801	\$1,103,315	16%	\$530,345	\$563,041	6%	\$270,333	\$433,530	60%
Heeneey	\$400,000	\$425,286	6%	\$0	\$0	n/a	\$160,000	\$220,000	38%
Keystone	\$1,347,388	\$1,570,840	17%	\$480,154	\$519,404	8%	\$362,438	\$492,778	36%
Montezuma	\$603,625	\$536,333	-11%	\$0	\$0	n/a	\$120,000	\$71,250	-41%
North Summit County (Rural)	\$1,005,599	\$1,005,432	0%	\$0	\$0	n/a	\$498,000	\$639,880	28%
Peak 7	\$854,759	\$952,212	11%	\$0	\$0	n/a	\$231,095	\$299,971	30%
Silverthorne	\$947,012	\$889,905	-6%	\$606,782	\$591,131	-3%	\$266,412	\$292,688	10%
Summit Cove	\$750,523	\$846,300	13%	\$332,925	\$333,532	0%	\$191,250	\$215,800	13%
Wilderness	\$670,770	\$747,470	13%	\$341,263	\$393,104	15%	\$217,875	\$220,408	1%
Woodmoor	\$1,255,969	\$1,582,267	26%	\$476,351	\$470,800	-1%	\$278,625	\$367,917	32%
Gross Mean:	\$1,087,893	\$1,140,808	5%	\$473,862	\$520,682	10%	\$323,692	\$364,365	13%

Please note: The above figures are an unofficial tabulation of Summit County records that are believed to be reasonably accurate. Sales believed to be inaccurate indicators of the market have been eliminated.

Full Interest, Fee Simple, Arms-Length transactions only, are shown in the Market Snapshot Report.

Area	Median Price Single Family YTD: 2017	Median Price Single Family YTD: 2018	% Change vs. Prior Year	Median Price Multi-Family YTD: 2017	Median Price Multi-Family YTD: 2018	% Change vs. Prior Year	Median Price Vacant Land YTD: 2017	Median Price Vacant Land YTD: 2018	% Change vs. Prior Year
Blue River	\$688,750	\$758,500	10%	\$195,250	\$310,000	59%	\$127,500	\$99,500	-22%
Breckenridge	\$1,166,000	\$1,320,000	13%	\$525,000	\$575,000	10%	\$387,500	\$592,500	53%
Breckenridge Golf Course	\$1,460,000	\$1,610,000	10%	\$360,000	\$459,050	28%	\$500,000	\$449,000	-10%
Copper Mountain	\$1,925,000	\$2,578,500	n/a	\$368,500	\$492,000	34%	dna	n/a	n/a
Corinthian Hills/Summerwood	\$883,700	\$940,000	6%	\$462,000	\$507,000	10%	dna	n/a	n/a
Dillon Town & Lake	\$640,000	\$687,250	n/a	\$340,000	\$427,000	26%	dna	n/a	n/a
Dillon Valley	\$529,000	\$540,000	2%	\$182,200	\$230,000	26%	\$0	n/a	n/a
Farmers Corner	\$703,600	\$615,000	-13%	dna	n/a	n/a	dna	\$292,000	n/a
Frisco	\$870,000	\$997,500	15%	\$495,000	\$507,000	2%	\$302,000	\$442,900	47%
Heeneey	dna	\$390,000	n/a	\$0	n/a	n/a	dna	n/a	n/a
Keystone	\$1,194,500	\$1,380,000	16%	\$417,500	\$462,500	11%	\$360,000	\$440,000	22%
Montezuma	\$579,500	\$520,000	-10%	\$0	n/a	n/a	dna	n/a	n/a
North Summit County (Rural)	\$821,400	\$903,800	10%	\$0	n/a	n/a	\$388,000	\$554,400	43%
Peak 7	\$830,000	\$852,000	3%	\$0	n/a	n/a	\$230,000	\$278,500	21%
Silverthorne	\$808,000	\$793,500	-2%	\$634,000	\$599,500	-5%	\$280,000	\$251,750	-10%
Summit Cove	\$710,000	\$815,000	15%	\$309,750	\$285,000	-8%	\$190,000	\$185,000	-3%
Wilderness	\$649,950	\$650,000	0%	\$335,000	\$374,900	12%	\$212,500	\$227,500	7%
Woodmoor	\$1,057,500	\$1,299,000	23%	\$430,000	\$462,500	8%	\$275,000	\$295,000	7%
Gross Mean:	\$882,000	\$944,800	7%	\$420,000	\$457,000	9%	\$240,000	\$280,000	17%

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Historical Market Analysis: Percentage Market Change: 2010 - YTD. 2018

Month to Month Comparison by Gross Volume

Month	2010	% Change 10 to 11	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017	% Change 17 to 18	2018
January	\$30,051,500	45%	\$44,042,400	-8%	\$42,663,800	33%	\$62,235,670	-2%	\$53,073,051	25%	\$66,536,300	-5%	\$63,231,650	45%	\$91,901,074	-5%	\$87,565,946
February	\$36,036,515	6%	\$38,516,800	12%	\$43,683,600	-6%	\$45,837,653	-1%	\$44,671,060	13%	\$50,326,500	33%	\$66,997,100	6%	\$71,152,600	26%	\$89,403,682
March	\$37,425,700	20%	\$45,046,200	-17%	\$38,893,960	25%	\$55,149,780	30%	\$67,244,100	24%	\$83,058,500	4%	\$86,347,800	43%	\$123,142,000	-30%	\$86,558,600
April	\$40,792,200	63%	\$66,323,300	-20%	\$55,250,700	22%	\$64,956,000	-7%	\$62,554,700	48%	\$92,373,585	-4%	\$89,007,327	28%	\$114,226,938	30%	\$148,159,921
May	\$63,039,000	-11%	\$56,177,600	22%	\$73,173,000	18%	\$94,375,050	13%	\$96,773,950	20%	\$116,330,500	-1%	\$114,889,906	10%	\$126,580,300	8%	\$136,423,916
June	\$83,871,000	-22%	\$65,751,300	-21%	\$56,820,400	17%	\$70,371,650	1%	\$69,830,150	86%	\$129,754,349	-13%	\$113,032,009	20%	\$136,189,679	27%	\$172,302,600
July	\$38,565,100	-8%	\$35,555,500	77%	\$65,197,855	9%	\$80,849,879	32%	\$95,597,625	23%	\$117,921,469	-11%	\$104,621,918	41%	\$147,927,102	2%	\$151,066,431
August	\$79,753,200	-17%	\$65,898,700	4%	\$71,800,475	53%	\$108,430,700	-16%	\$95,422,383	49%	\$142,534,040	-2%	\$139,223,249	22%	\$170,248,375	38%	\$235,727,859
September	\$78,228,400	2%	\$79,799,400	10%	\$90,330,100	21%	\$111,130,100	19%	\$147,078,700	13%	\$165,716,318	5%	\$174,179,706	-8%	\$159,591,700	1%	\$161,902,700
October	\$79,749,200	-15%	\$73,125,800	54%	\$114,295,400	6%	\$114,722,935	6%	\$130,161,800	21%	\$156,891,050	-5%	\$149,691,558	43%	\$213,311,500	-14%	\$182,673,300
November	\$60,172,900	-3%	\$61,748,100	14%	\$74,734,600	20%	\$89,196,800	16%	\$104,587,700	5%	\$109,915,500	68%	\$184,563,658	-18%	\$151,871,354	1%	\$153,815,804
December	\$70,755,100	-13%	\$66,168,700	42%	\$88,152,000	-20%	\$75,615,706	14%	\$90,305,800	57%	\$141,435,873	-13%	\$122,880,919	25%	\$153,007,686	-100%	
YTD Comparison	\$627,684,715	1%	\$631,985,100	15%	\$726,843,890	23%	\$897,256,217	8%	\$966,995,219	27%	\$1,231,358,111	4%	\$1,285,785,881	17%	\$1,506,142,622	7%	\$1,605,600,759
Full Year Cumulative Total	\$698,439,815	0%	\$698,153,800	17%	\$814,995,890	19%	\$972,871,923	9%	\$1,057,301,019	30%	\$1,372,793,984	3%	\$1,408,666,800	18%	\$1,659,150,308	-3%	\$1,605,600,759

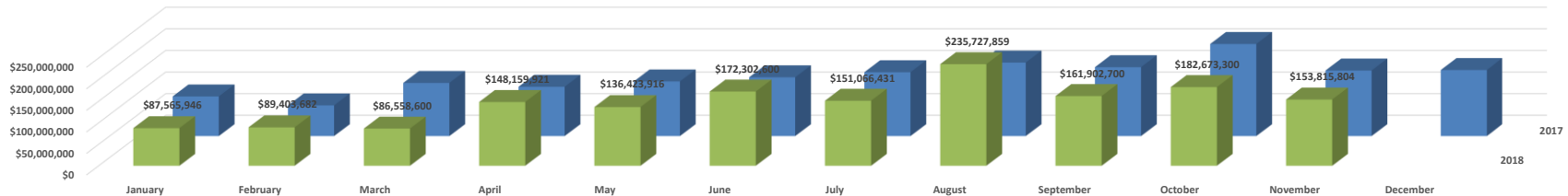
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Month to Month Comparison by Number of Transactions

Month	2010	% Change 10 to 11	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017	% Change 17 to 18	2018
January	54	61%	90	10%	102	13%	116	-6%	107	19%	127	-2%	124	11%	138	6%	146
February	66	35%	90	-11%	81	16%	97	-10%	91	16%	106	19%	126	-8%	116	20%	139
March	86	19%	103	-21%	86	46%	128	1%	125	19%	149	-9%	136	31%	178	-21%	140
April	91	16%	106	7%	119	19%	136	-13%	124	23%	153	1%	155	22%	189	10%	207
May	94	14%	107	25%	145	18%	165	10%	181	13%	205	-4%	197	0%	197	-1%	196
June	138	-25%	104	5%	124	28%	151	6%	155	69%	262	-16%	220	6%	234	6%	249
July	75	31%	98	29%	131	23%	163	26%	201	0%	202	6%	215	18%	253	-17%	211
August	117	28%	150	6%	162	36%	221	-6%	214	25%	267	6%	282	-4%	272	17%	319
September	149	9%	162	-2%	164	54%	254	11%	286	5%	301	-1%	297	-16%	248	4%	259
October	154	5%	171	43%	240	5%	251	5%	265	7%	284	-7%	263	32%	322	-27%	236
November	141	1%	152	8%	158	10%	197	19%	216	-5%	205	31%	268	-14%	230	-1%	227
December	154	-9%	147	32%	188	-29%	138	32%	186	48%	276	-26%	203	13%	230	-100%	
YTD Comparison	1,165	14%	1,333	13%	1,512	24%	1,879	5%	1,965	15%	2,261	1%	2,283	4%	2,377	-2%	2,329
Full Year Cumulative Total	1,319	12%	1,480	15%	1,700	19%	2,017	7%	2,151	18%	2,537	-2%	2,486	5%	2,607	-11%	2,329

Please note: The above figures do not include time share interests or Ref's and are an unofficial tabulation of Summit County records that are believed to be reasonably accurate.

Current Month to Month



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Residential Cost Analysis

Residential Improved Units - Price Point Summary

November 2018

Average Price:

\$744,204

	# Transactions	Gross Volume	Percentage Gross
<=200,000	3	\$524,500	0%
200,001 to 300,000	14	\$3,558,600	3%
300,001 to 400,000	36	\$12,938,000	9%
400,001 to 500,000	25	\$11,144,800	8%
500,001 to 600,000	20	\$10,971,000	8%
600,001 to 700,000	19	\$12,240,900	9%
700,001 to 800,000	10	\$7,456,700	5%
800,001 to 900,000	10	\$8,404,000	6%
900,001 to 1,000,000	8	\$7,607,100	6%
1,000,001 to 1,500,000	24	\$29,554,600	21%
1,500,001 to 2,000,000	8	\$13,575,500	10%
2,000,001 to 2,500,000	6	\$13,607,000	10%
2,500,001 to 3,000,000	1	\$2,795,000	2%
over \$ 3 Million	1	\$3,300,000	2%
Total:	185	\$137,677,700	100%

November 2018

New Construction

	Number Trans.	Total Volume	Average Price
Single Family	7	\$10,850,100	\$1,550,014
Multi Family	3	\$2,599,000	\$866,333
Vacant Land	0	\$0	\$0

Resales

	Number Trans.	Total Volume	Average Price
Single Family	52	\$58,500,800	\$1,125,015
Multi Family	123	\$65,727,800	\$534,372
Vacant Land	19	\$6,041,504	\$317,974

Gross Residential Price Index

	Number Trans.	Total Volume	Average Price
Single Family	59	\$69,350,900	\$1,175,439
Multi Family	126	\$68,326,800	\$542,276
Vacant Land	19	\$6,041,504	\$317,974

YTD: Nov. 2018

	Number Trans.	Total Volume	Average Price
Single Family	677	\$772,326,797	\$1,140,808
Multi Family	1170	\$609,197,381	\$520,682
Vacant Land	176	\$64,128,209	\$364,365

Full Year: 2017

	Number Trans.	Total Volume	Average Price
Single Family	756	\$822,447,297	\$1,087,893
Multi Family	1429	\$677,148,472	\$473,862
Vacant Land	187	\$60,530,400	\$323,692

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Frisco
Land Title
60 Main Street
Frisco, CO 80443
970.668.2205

Dillon
Land Title
256 Dillon Ridge
Dillon, CO 80435
970.262.1883

Breckenridge
Land Title
200 North Ridge Street
Breckenridge, CO
80424
970.453.2255



Historical Residential Cost Analysis

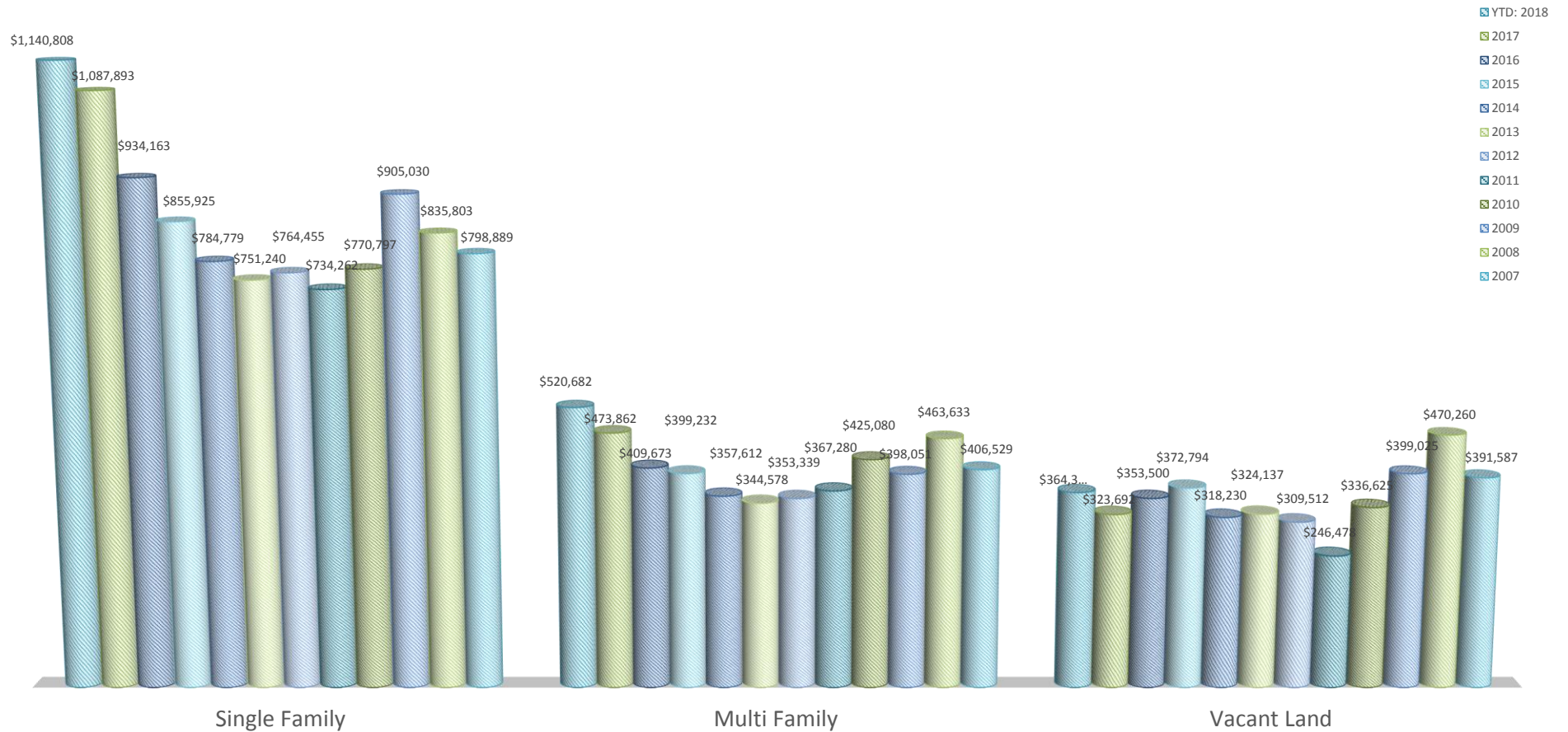
Historical Residential Improved Units - Price Point Summary

Full Year 2016: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	677	\$632,428,549	\$934,163
Multi Family	1410	\$577,639,084	\$409,673
Vacant Land	145	\$51,257,475	\$353,500
Full Year 2015: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	678	\$580,317,085	\$855,925
Multi Family	1422	\$567,707,483	\$399,232
Vacant Land	156	\$58,155,900	\$372,794
Full Year 2014: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	561	\$440,261,075	\$784,779
Multi Family	1170	\$418,406,606	\$357,612
Vacant Land	126	\$40,097,000	\$318,230
Full Year 2013: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	569	\$427,455,600	\$751,240
Multi Family	994	\$342,510,355	\$344,578
Vacant Land	118	\$38,248,200	\$324,137
Full Year 2012: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	509	\$389,107,600	\$764,455
Multi Family	805	\$284,438,000	\$353,339
Vacant Land	114	\$35,284,400	\$309,512
Full Year 2011: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	454	\$333,355,100	\$734,262
Multi Family	722	\$265,175,800	\$367,280
Vacant Land	91	\$22,429,500	\$246,478
Full Year 2010: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	415	\$319,880,900	\$770,797
Multi Family	691	\$293,730,300	\$425,080
Vacant Land	77	\$25,920,100	\$336,625
Full Year 2009: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	392	\$354,771,700	\$905,030
Multi Family	655	\$260,723,700	\$398,051
Vacant Land	69	\$27,532,700	\$399,025
Full Year 2008: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	470	\$392,827,200	\$835,803
Multi Family	1001	\$464,096,800	\$463,633
Vacant Land	151	\$71,009,300	\$470,260
Full Year 2007: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	801	\$639,910,300	\$798,889
Multi Family	1779	\$723,215,400	\$406,529
Vacant Land	334	\$130,790,200	\$391,587

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Average Price History by Type: 2007 - YTD. 2018



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Comparative Historical Cost Analysis

YTD. 2018 Price Point Summary for Residential Volume - Average Price:

\$747,983

	# Transactions	Gross Volume	Percentage Gross
<=200,000	44	\$7,337,223	1%
200,001 to 300,000	143	\$36,860,000	3%
300,001 to 400,000	292	\$104,233,189	8%
400,001 to 500,000	240	\$108,270,900	8%
500,001 to 600,000	228	\$125,603,765	9%
600,001 to 700,000	164	\$107,263,900	8%
700,001 to 800,000	162	\$121,759,814	9%
800,001 to 900,000	107	\$90,761,897	7%
900,001 to 1,000,000	118	\$112,000,988	8%
1,000,001 to 1,500,000	198	\$240,136,342	17%
1,500,001 to 2,000,000	82	\$140,696,860	10%
2,000,001 to 2,500,000	37	\$83,636,000	6%
2,500,001 to 3,000,000	16	\$44,004,300	3%
over \$ 3 Million	16	\$58,959,000	4%
Total:	1847	\$1,381,524,178	100%

YTD. 2017 Price Point Summary for Residential Volume - Average Price:

\$679,530

	# Transactions	Gross Volume	Percentage Gross
<=200,000	101	\$17,059,900	1%
200,001 to 300,000	236	\$60,968,575	4%
300,001 to 400,000	339	\$118,977,187	9%
400,001 to 500,000	268	\$119,819,237	9%
500,001 to 600,000	198	\$108,679,517	8%
600,001 to 700,000	186	\$121,274,297	9%
700,001 to 800,000	166	\$125,175,360	9%
800,001 to 900,000	117	\$99,502,655	7%
900,001 to 1,000,000	88	\$84,025,500	6%
1,000,001 to 1,500,000	182	\$222,081,005	16%
1,500,001 to 2,000,000	64	\$110,065,900	8%
2,000,001 to 2,500,000	31	\$70,354,300	5%
2,500,001 to 3,000,000	21	\$58,373,900	4%
over \$ 3 Million	13	\$49,498,000	4%
Total:	2010	\$1,365,855,333	100%

YTD. 2016 Price Point Summary for Residential Volume - Average Price:

\$572,008

	# Transactions	Gross Volume	Percentage Gross
<=200,000	160	\$25,157,122	2%
200,001 to 300,000	363	\$92,379,702	8%
300,001 to 400,000	299	\$105,245,159	10%
400,001 to 500,000	273	\$121,442,955	11%
500,001 to 600,000	180	\$99,155,234	9%
600,001 to 700,000	181	\$118,335,200	11%
700,001 to 800,000	117	\$88,157,050	8%
800,001 to 900,000	91	\$77,290,988	7%
900,001 to 1,000,000	54	\$51,530,000	5%
1,000,001 to 1,500,000	127	\$154,453,287	14%
1,500,001 to 2,000,000	44	\$75,459,000	7%
2,000,001 to 2,500,000	16	\$35,505,500	3%
2,500,001 to 3,000,000	7	\$19,155,000	2%
over \$ 3 Million	9	\$35,561,244	3%
Total:	1921	\$1,098,827,441	100%

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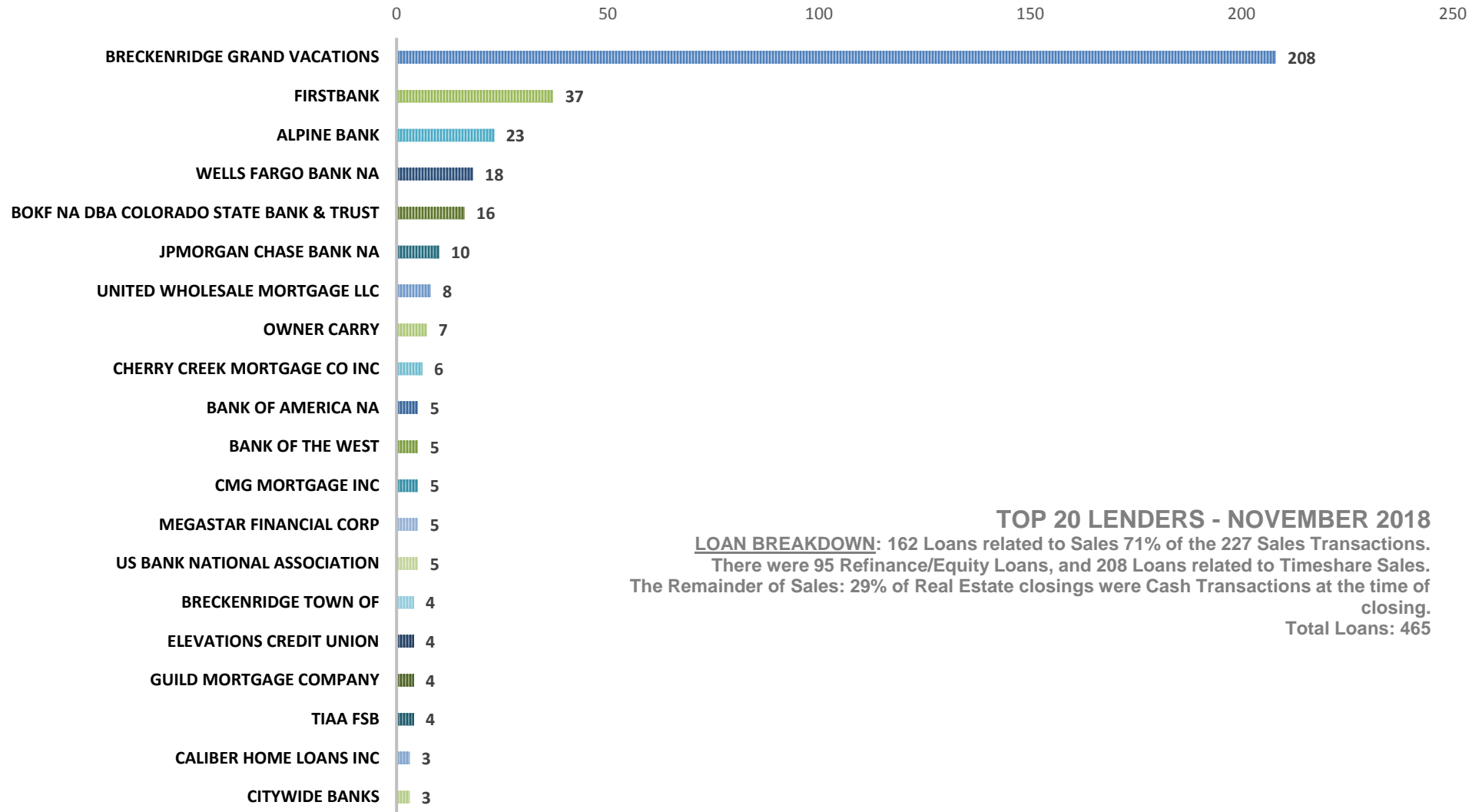
Frisco
Land Title
60 Main Street
Frisco, CO 80443
970.668.2205

Dillon
Land Title
256 Dillon Ridge
Dillon, CO 80435
970.262.1883

Breckenridge
Land Title
200 North Ridge
Street
Breckenridge, CO
80424
970.453.2255



Lender Analysis



TOP 20 LENDERS - NOVEMBER 2018

LOAN BREAKDOWN: 162 Loans related to Sales 71% of the 227 Sales Transactions.
 There were 95 Refinance/Equity Loans, and 208 Loans related to Timeshare Sales.
 The Remainder of Sales: 29% of Real Estate closings were Cash Transactions at the time of closing.
 Total Loans: 465

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Market Highlights

November 2018

Top Priced Improved Residential Sale:

ACCOUNT	6507641
BEDROOM	4
BATH	7.00
YOC	2010
HEATED SQFT	5935
LANDSIZE	1.0100
RECEPTION	1185882
PRICE	\$ 3,300,000.00
AREA	BRECKGC
LEGAL	HIGHLANDS @ BRECK HIGHLANDS PARK Lot 39
PPSF	\$ 556.02
DATE	11/27/2018

Top Priced PSF Improved Residential Sale:

6512718
4
5.00
2005
2223
1185815
\$ 2,295,000.00
BRECKEN
SHOCK HILL HOMES CONDO PH IV Unit 7
\$ 1,032.39
11/26/2018



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Foreclosure Document Breakdown

November 2018	Total	Timeshare	Fee Simple	Unknown: No legal shown
#1 Notice Election & Demand: (NED)	2	0		2
#2 Certificate of Purchase: (CTP)	0	0		0
#3 Public Trustee's Deeds: (PTD)	0	0		0
Total Foreclosure Docs Filed:	2	0		2

Land Title Historical Foreclosure Summary

2009 Summary:		2010 Summary:	
NED:	300	NED:	367
Withdrawn NED'S	117	Withdrawn NED'S	162
<i>Active NED's for 2009:</i>	<i>183</i>	<i>Active NED's for 2010:</i>	<i>205</i>

Public Trustee's Deeds Issued:	86	Public Trustee's Deeds Issued:	148
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2011 Summary:		2012 Summary:	
NED:	326	NED:	251
Withdrawn NED'S	148	Withdrawn NED'S	132
<i>Active NED's for 2011:</i>	<i>178</i>	<i>Active NED's for 2012:</i>	<i>119</i>

Public Trustee's Deeds Issued:	227	Public Trustee's Deeds Issued:	165
---------------------------------------	------------	---------------------------------------	------------

2013 Summary:		2014 Summary:	
NED:	138	NED:	86
Withdrawn NED'S	86	Withdrawn NED'S	27
<i>Active NED's for 2013:</i>	<i>52</i>	<i>Active NED's for 2014:</i>	<i>59</i>

Public Trustee's Deeds Issued:	92	Public Trustee's Deeds Issued:	65
---------------------------------------	-----------	---------------------------------------	-----------

2015 Summary:		2016 Summary:	
NED:	32	NED:	35
Withdrawn NED'S	14	Withdrawn NED'S	26
<i>Active NED's for 2015:</i>	<i>18</i>	<i>Active NED's for 2016:</i>	<i>9</i>

Public Trustee's Deeds Issued:	26	Public Trustee's Deeds Issued:	9
---------------------------------------	-----------	---------------------------------------	----------

2017 Summary		YTD: 2018 Summary	
NED:	37	NED:	34
Withdrawn NED'S	21	Withdrawn NED'S	n/a
<i>Active NED's for 2017:</i>	<i>16</i>	<i>Active NED's for 2018:</i>	<i>34</i>

Public Trustee's Deeds Issued:	8	Public Trustee's Deeds Issued:	18
---------------------------------------	----------	---------------------------------------	-----------

Eight Year Foreclosure Summary:

Total Active NED's for Period: 1/1/2009 thru 12/31/2017	838
Total PTD's Issued: 1/1/2009 thru 12/31/2017	825
Unissued Public Trustee's Deeds Remaining:	13

*data is obtained from the Summit County Treasurer's Office; it is deemed reliable but it is not guaranteed.



Summary of Foreclosure Actions

YTD: Nov. 2018

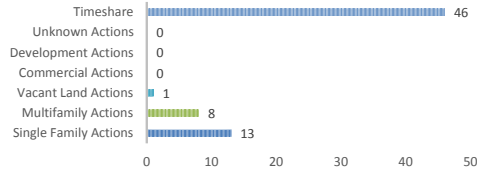
Property Foreclosure Summary:

Fee Simple Actions	22
Timeshare Actions	46
Unknown Actions	0

Property Type Breakdown:

Single Family Actions	13
Multifamily Actions	8
Vacant Land Actions	1
Commercial Actions	0
Development Actions	0
Unknown Actions	0
Timeshare	46

Foreclosure Document Summary: Property Type YTD: 2018



Foreclosure Document Summary by Category: YTD: 2018



Location Summary: ALL TYPES

Blue River	1
Breckenridge	46
Breckenridge Golf Course	1
Central Summit County	0
Copper Mountain	0
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	2
Dillon Valley	1
Farmers Corner	0
Frisco	0
Heeney	0
Keystone	3
Montezuma	1
North Summit County Rural	0
Peak 7	1
Silverthorne	2
Summit Cove	1
Wilderness	3
Woodmoor	0

Location Summary: Fee Simple Only

Blue River	1
Breckenridge	6
Breckenridge Golf Course	1
Central Summit County	0
Copper Mountain	0
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	2
Dillon Valley	1
Farmers Corner	0
Frisco	0
Heeney	0
Keystone	3
Montezuma	1
North Summit County Rural	0
Peak 7	1
Silverthorne	2
Summit Cove	1
Wilderness	3
Woodmoor	0

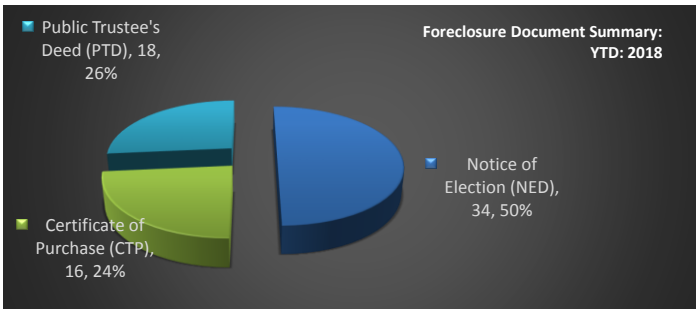
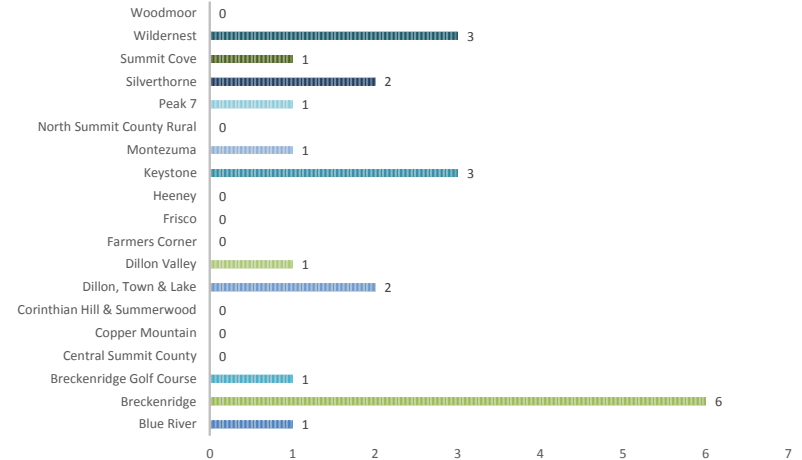
* Location Summaries do not include recordings with Unknown Legal Descriptions

Document Summary:

Notice of Election (NED)	34
Certificate of Purchase (CTP)	16
Public Trustee's Deed (PTD)	18

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Foreclosure Document Summary: Fee Simple Only - Location by Market Area YTD: 2018



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Top Lender Listing

LENDER	NUMBER LOANS	PERCENTAGE TOTAL
BRECKENRIDGE GRAND VACATIONS	208	44.73%
FIRSTBANK	37	7.96%
ALPINE BANK	23	4.95%
WELLS FARGO BANK NA	18	3.87%
BOKF NA DBA COLORADO STATE BANK & TRUST	16	3.44%
JPMORGAN CHASE BANK NA	10	2.15%
UNITED WHOLESALE MORTGAGE LLC	8	1.72%
OWNER CARRY	7	1.51%
CHERRY CREEK MORTGAGE CO INC	6	1.29%
BANK OF AMERICA NA	5	1.08%
BANK OF THE WEST	5	1.08%
CMG MORTGAGE INC	5	1.08%
MEGASTAR FINANCIAL CORP	5	1.08%
US BANK NATIONAL ASSOCIATION	5	1.08%
BRECKENRIDGE TOWN OF	4	0.86%
ELEVATIONS CREDIT UNION	4	0.86%
GUILD MORTGAGE COMPANY	4	0.86%
TIAA FSB	4	0.86%
CALIBER HOME LOANS INC	3	0.65%
CITYWIDE BANKS	3	0.65%
COMMERCE HOME MORTGAGE LLC	3	0.65%
FAIRWAY INDEPENDENT MORTGAGE CORPORATION	3	0.65%
LIBERTY SAVINGS BANK FSB	3	0.65%
LOANDEPOT.COM LLC	3	0.65%
MOVEMENT MORTGAGE LLC	3	0.65%
TOWN OF BRECKENRIDGE HOUSING AUTHORITY	3	0.65%
AMERIFIRST FINANCIAL INC	2	0.43%
BAY EQUITY LLC	2	0.43%
CREDIT UNION OF THE ROCKIES	2	0.43%
CROSSCOUNTRY MORTGAGE INC	2	0.43%
DITECH FINANCIAL LLC	2	0.43%
MAM MASTER CRE LENDER LLC	2	0.43%
MORGAN STANLEY PRIVATE BANK NATIONAL ASSOCIATION	2	0.43%
NBH BANK	2	0.43%
QUICKEN LOANS INC	2	0.43%
ACADEMY MORTGAGE CORPORATION	1	0.22%
ALERUS FINANCIAL NA	1	0.22%
AMERICAN AIRLINES FEDERAL CREDIT UNION	1	0.22%
AMERICAN FINANCING CORPORATION	1	0.22%
BANK OF COLORADO	1	0.22%
BANK OF DENVER	1	0.22%
BANK OF ENGLAND	1	0.22%
BLUE FEDERAL CREDIT UNION	1	0.22%
BMO HARRIS BANK NA	1	0.22%
CARDINAL FINANCIAL COMPANY LP	1	0.22%
CHOICE MORTGAGE BANK INC	1	0.22%
CIBC BANK USA	1	0.22%
CITIZENS BANK OF ROGERSVILLE	1	0.22%
COLORADO BANK & TRUST COMPANY OF LA JUNTA	1	0.22%
COLORADO HOUSING AND FINANCE AUTHORITY	1	0.22%
COMMUNITY BANK OF TEXAS NA	1	0.22%
CORNERSTONE HOME LENDING INC	1	0.22%
DRAPER AND KRAMER MORTGAGE CORP	1	0.22%
FEDERAL SAVINGS BANK	1	0.22%
FIFTH THIRD MORTGAGE COMPANY	1	0.22%
FIGURE LENDING LLC	1	0.22%
FIRST CHOICE LOAN SERVICES INC	1	0.22%
FIRST MERCHANTS BANK	1	0.22%
FLAGSTAR BANK FSB	1	0.22%
FORTUNE FINANCIAL INC	1	0.22%
GENEVA FINANCIAL LLC	1	0.22%
GOLD COAST BANK	1	0.22%
HALLMARK HOME MORTGAGE LLC	1	0.22%
HOME MORTGAGE ALLIANCE LLC	1	0.22%
KDCX CAPITAL LLC	1	0.22%
KEYBANK NATIONAL ASSOCIATION	1	0.22%
KIRKPATRICK BANK	1	0.22%
LAKEVIEW LOAN SERVICING LLC	1	0.22%
M & T BANK	1	0.22%
MONTEGRA CAPITAL RESOURCES LTD	1	0.22%
NATIONSTAR MORTGAGE LLC	1	0.22%
NORTH AMERICAN SAVINGS BANK FSB	1	0.22%
NOVA FINANCIAL & INVESTMENT CORPORATION	1	0.22%
ON Q FINANCIAL INC	1	0.22%
ON TAP CREDIT UNION	1	0.22%
POINTS WEST COMMUNITY BANK	1	0.22%
PRIMELENDING	1	0.22%
PROVIDENT FUNDING ASSOCIATES LP	1	0.22%
RUEDY AND STITES ADVERTISING COMPANY	1	0.22%
STEARNS LENDING LLC	1	0.22%
SUMMIT COUNTY	1	0.22%
SWBC MORTGAGE CORP	1	0.22%
USAA FEDERAL SAVINGS BANK	1	0.22%
ZEPHYR INVESTMENTS LLC	1	0.22%
TOTAL LOANS FOR NOVEMBER 2018:	465	100.00%

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Upper End Transaction Detail

November 2018

Upper End Purchaser Details

Brm	Bath	Year Built	Size	Price	Legal	PPSF	Date	Street Address	Origin of Buyer: City	Origin of Buyer: State
4	7.00	2010	5935	\$ 3,300,000.00	HIGHLANDS @ BRECK HIGHLANDS PARK Lot 39	\$ 556.02	11/27/2018	296 GOLD RUN ROAD	JACKSONVILLE	FL
5	6.00	2017	3908	\$ 2,795,000.00	COTTAGES @ SHOCK HILL Phase 10 Lot 14	\$ 715.20	11/13/2018	114 REGENT DRIVE	LONGMONT	CO
4	5.00	2006	4635	\$ 2,462,000.00	HIGHLANDS @ BRECK HIGHLANDS PARK Lot 37	\$ 531.18	11/5/2018	302 GOLD RUN ROAD	CARY	NC
4	5.00	2017	2695	\$ 2,400,000.00	SHOCK HILL OVERLOOK Filing 3 Lot 2B	\$ 890.54	11/16/2018	76 WEST POINT DRIVE	LOVELAND	CO
4	5.00	2005	2223	\$ 2,295,000.00	SHOCK HILL HOMES CONDO PH IV Unit 7	\$ 1,032.39	11/26/2018	52 COLUMBIA DRIVE	GRANBURY	TX
4	5.00	1999	4032	\$ 2,200,000.00	SUMMIT ESTATES Filing 1 Lot 52	\$ 545.63	11/19/2018	1892 ESTATES DRIVE	NEW ORLEANS	LA
4	5.00	2002	4060	\$ 2,150,000.00	CHRISTIE HEIGHTS REPLAT SUBD Filing 1 Lot 8	\$ 529.56	11/2/2018	114 WINDWOOD CIRCLE	HOUSTON	TX
4	5.00	2005	2390	\$ 2,100,000.00	BLUESKY BRECKENRIDGE CONDO Unit 601	\$ 878.66	11/20/2018	42 SNOWFLAKE DRIVE	PARKER	CO
18	18.00	2017	14146	\$ 2,100,000.00	DENISON PLACER SUBD LOT 6A	\$ 148.45	11/30/2018	N/A	BRECKENRIDGE	CO
		1979	4111	\$ 2,000,000.00	PEAK ONE INDUSTRIAL PLAZA CONDO Units 10&11	\$ 486.50	11/21/2018	699 TEN MILE DRIVE	DENVER	CO
			.51 AC	\$ 1,950,000.00	ESTATES AT SNOWY POINT SUBD Lot 6	N/A	11/19/2018	150 BEAVERS DRIVE	BROOMFIELD	CO
3	4.00	2007	4335	\$ 1,900,000.00	SAGE CREEK CANYON SUBD Block 1 Lot 20	\$ 438.29	11/15/2018	0486 SAGE CREEK DRIVE	NEW CANEY	TX
3	5.00	2007	3217	\$ 1,800,000.00	CORKSCREW FLATS SUBD Filing 1 Lot 9	\$ 559.53	11/2/2018	142 CORKSCREW DRIVE	OMAHA	NE
4	5.00	2002	4114	\$ 1,749,000.00	EAGLES NEST GOLF COURSE SUBD Filing 4 Lot 18	\$ 425.13	11/13/2018	1795 GOLDEN EAGLE ROAD	HIGHLANDS RANCH	CO
4	4.00	2005	3922	\$ 1,737,500.00	HIGHLANDS @ BRECK FOX CROSSING Lot 6	\$ 443.01	11/19/2018	447 SILVER CIRCLE	BRECKENRIDGE	CO
4	5.00	1999	4407	\$ 1,650,000.00	HIGHLANDS @ BRECKENRIDGE Filing 5 Lot 127	\$ 374.40	11/19/2018	31 FLETCHER COURT	LAKEWOOD	CO
4	5.00	2006	4521	\$ 1,625,000.00	SHADOWS SUBD Block 4 Lot 7	\$ 359.43	11/19/2018	184 QUARTZ CIRCLE	HOUSTON	TX
3	3.00	2008	1575	\$ 1,565,000.00	ONE SKI HILL PLACE Unit 8310	\$ 993.65	11/26/2018	1521 SKI HILL ROAD	WESTBURY	NY
4	5.00	2017	2883	\$ 1,549,000.00	RIVER'S EDGE PUD Filing 1 Lot 2B	\$ 537.29	11/13/2018	223 RIVER PARK DRIVE	HOUSTON	TX
4	5.00	2001	4100	\$ 1,500,000.00	EAGLES NEST GOLF COURSE SUBD Filing 1 Lot 86	\$ 365.85	11/29/2018	165 EASY BEND TRAIL	BATON ROUGE	LA
5	5.00	2007	3861	\$ 1,470,000.00	OLD KEYSTONE GOLF COURSE SUBD Lot 21	\$ 380.73	11/13/2018	0311 ELK CIRCLE	EDMOND	OK
3	4.00	2006	3734	\$ 1,464,000.00	CRESCENT SUBD Lot 7	\$ 392.07	11/5/2018	498 FAIRWAYS DRIVE	PALM BEACH GARDENS	FL
5	7.00	2000	6670	\$ 1,450,000.00	CORINTHIAN HILL SUBD Block 1 Lot 5	\$ 217.39	11/29/2018	473 ENSIGN DRIVE DILLON	SNELLVILLE	GA
4	4.00	2000	4064	\$ 1,380,000.00	WOODMOOR @ BRECKENRIDGE SUBD Block 1 Lot 8B	\$ 339.57	11/19/2018	194 EMMETT LODE ROAD	PLANO	TX
3	4.00	2017	2565	\$ 1,345,500.00	SOUTH MARYLAND CREEK RANCH Filing 2 Lot 7	\$ 524.56	11/8/2018	101 MARYLAND CREEK ROAD	FRISCO	CO
2	3.00	2007	1448	\$ 1,327,500.00	CRYSTAL PEAK LODGE CONDO Unit 7305	\$ 916.78	11/27/2018	1891 SKI HILL ROAD	BOULDER	CO
3	3.00	1994	2689	\$ 1,320,000.00	BEKKEDAL SUBD Block 4 Lot 2	\$ 490.89	11/2/2018	21 GREEN MOUNTAIN DRIVE	GREELEY	CO
3	4.00	2000	4073	\$ 1,307,500.00	HAMILTON CREEK SUBD Filing 2 Block 4 Lot 4	\$ 321.02	11/19/2018	58 CRESCENT MOON TRAIL	GOLDEN	CO
3	5.00	2012	2380	\$ 1,275,000.00	RIDGEVIEW COURT Lot D	\$ 535.71	11/13/2018	213 FRISCO STREET	EDMOND	OK
3	4.00	1965	2563	\$ 1,275,000.00	BLUE RIVER MESA SUBD Filing 2 Lot 63	\$ 497.46	11/29/2018	911 MESA DRIVE	COLORADO SPRINGS	CO
4	4.00	2003	4233	\$ 1,225,000.00	QUANDARY VILLAGE SUBD Filing 2 Block 3 Lot 1	\$ 289.39	11/1/2018	656 HAMILTON LANE	GOLDEN	CO
4	5.00	1979	2615	\$ 1,210,000.00	SUNRISE RIDGE TH Unit 8	\$ 462.72	11/16/2018	442 WHITE CLOUD DRIVE	PUNTA GORDA	FL
3	3.00	1991	3156	\$ 1,200,000.00	OVERLOOK ESTATES Filing 2 Lot 1	\$ 380.23	11/1/2018	0256 ROBBERS NEST DRIVE	MIAMI	FL
4	3.00	1996	2196	\$ 1,185,000.00	ELK RIDGE TH Phase 2 Unit 5	\$ 539.62	11/29/2018	422 KINGS CROWN ROAD	BOULDER	CO
4	4.00	1998	3120	\$ 1,132,500.00	RESERVE @ FRISCO Filing 3 Phase 2 Block 5 Lot 16	\$ 362.98	11/21/2018	111 LUPINE LANE	MARTINEZ	GA
4	4.00	1999	1879	\$ 1,125,000.00	RED HAWK LODGE CONDO Unit 2309	\$ 598.72	11/19/2018	0020 HUNKIDORI COURT	ERIE	CO
5	4.00	2006	3760	\$ 1,100,000.00	TIMBER CREEK ESTATES Filing 3 Lot 18B	\$ 292.55	11/7/2018	645 WHISPERING PINES CIRCLE	OLATHE	KS
3	3.00	1974	2368	\$ 1,099,000.00	SNOWSPRUCE CONDO Unit 16	\$ 464.10	11/27/2018	750 SNOWBERRY LANE	BRECKENRIDGE	CO
3	3.00	1984	2170	\$ 1,052,000.00	AMERIND TH Unit 7	\$ 484.79	11/27/2018	296 BROKEN LANCE DRIVE	HONOLULU	HI
4	4.00	2002	3690	\$ 1,046,600.00	CORTINA RIDGE Filing 1 Lot 1	\$ 283.63	11/29/2018	0596 ASPEN DRIVE	VESTAVIA	AL
3	3.00	1981	1392	\$ 1,025,000.00	WINTERPOINT TH Phase 2 Unit 26	\$ 736.35	11/20/2018	270 PRIMROSE PATH	PARADISE VALLEY	AZ
6	4.00	1994	4027	\$ 1,025,000.00	EAGLES NEST SUBD Filing 5 Phase 1 Lot 20	\$ 254.53	11/29/2018	307 RED HAWK CIRCLE	SILVERTHORNE	CO
3	3.00	2008	2995	\$ 1,015,000.00	CROWN SUBD Lot 513R	\$ 338.90	11/29/2018	130 SPRUCE CREEK ROAD	BRECKENRIDGE	CO

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Purchaser Titement Abstract

November 2018

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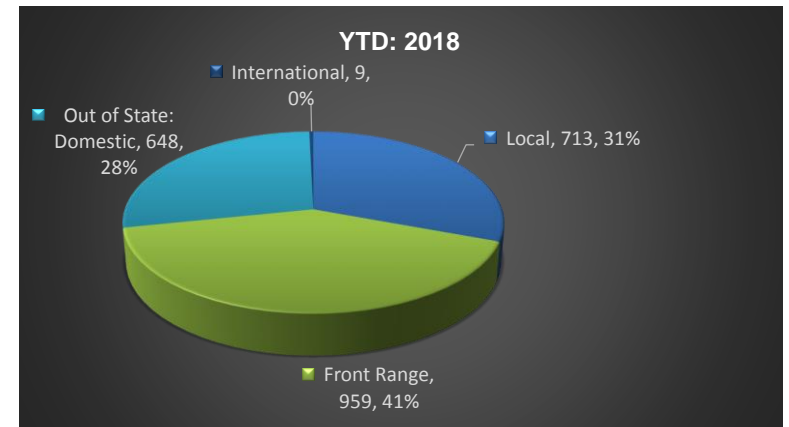
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All Sales: November 2018

Origin of Buyer	# of Trans.	% Overall
Local	51	22%
Front Range	107	47%
Out of State: Domestic	69	30%
International	0	0%
Total Sales	227	100%

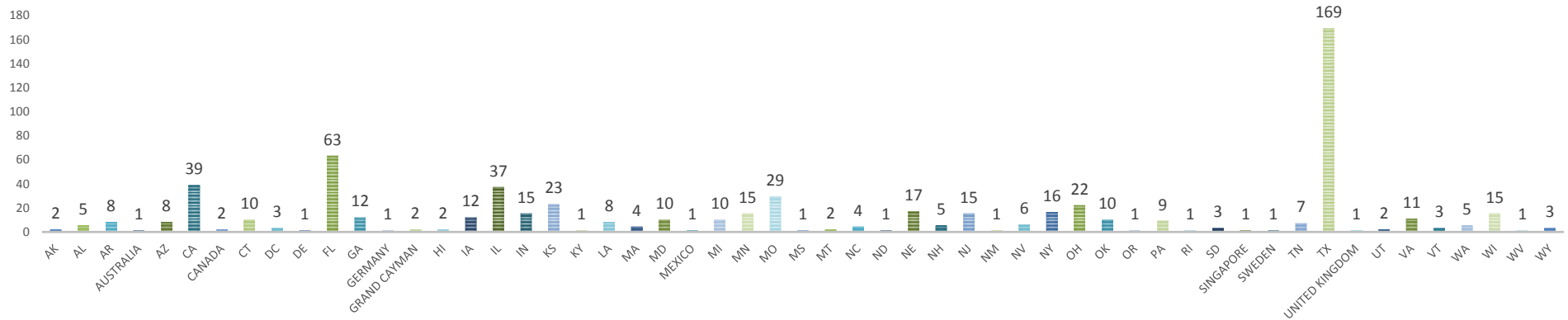
YTD: Nov. 2018

Origin of Buyer	# of Trans.	% Overall
Local	713	31%
Front Range	959	41%
Out of State: Domestic	648	28%
International	9	0%
Total Sales	2329	100%



Colorado Purchasers: 1,672

NON-COLORADO YTD: 2018





Purchaser Titlement Abstract History

All Sales: 2017

Origin of Buyer	# of Trans.	% Overall
Local	719	28%
Front Range	1048	40%
Out of State: Domestic	830	32%
International	10	0%
Total Sales	2607	100%

All Sales: 2016

Origin of Buyer	# of Trans.	% Overall
Local	755	30%
Front Range	938	38%
Out of State: Domestic	785	32%
International	8	0%
Total Sales	2486	100%

All Sales: 2015

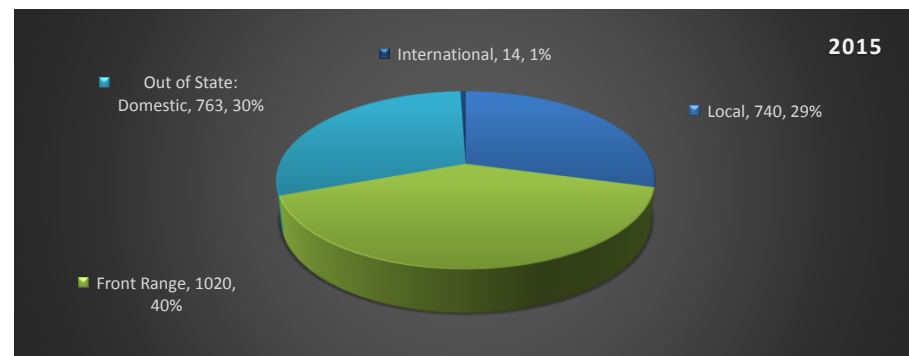
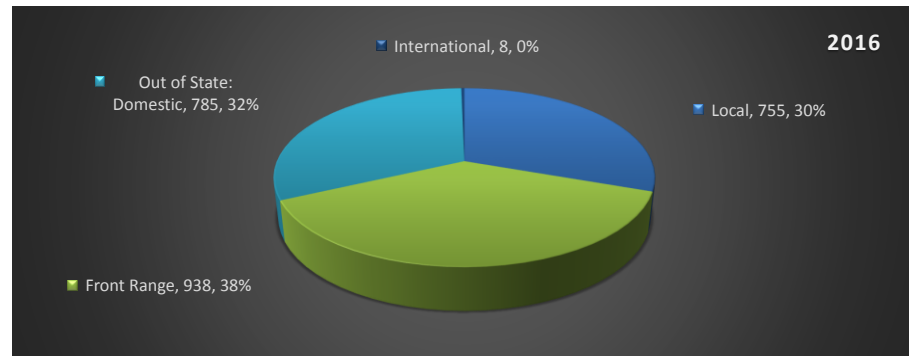
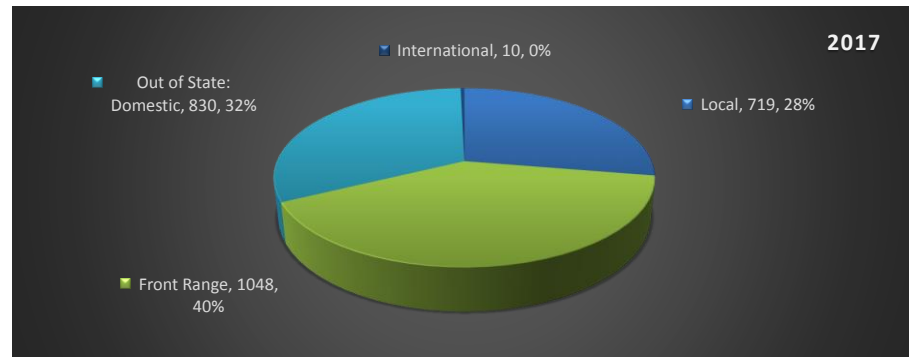
Origin of Buyer	# of Trans.	% Overall
Local	740	29%
Front Range	1020	40%
Out of State: Domestic	763	30%
International	14	1%
Total Sales	2537	100%

All Sales: 2014

Origin of Buyer	# of Trans.	% Overall
Local	492	24%
Front Range	896	44%
Out of State: Domestic	635	31%
International	19	1%
Total Sales	2042	100%

All Sales: 2013

Origin of Buyer	# of Trans.	% Overall
Local	502	26%
Front Range	765	40%
Out of State: Domestic	624	33%
International	17	1%
Total Sales	1908	100%



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New Development Summary

Improved Residential New Unit Sales:

Brm	Bath	Year Built	Size	Price	Legal	Unit Type	PPSF	Address
3	2.00	2017	1394	\$ 500,000.00	BLUE 52 TH Filing 2 Lot 43	DEEDRESTRICTED	\$ 358.68	56 MCGEE LANE
3	2.00	2018	1552	\$ 575,900.00	LINCOLN PARK @ WELLINGTON NBHD Phase 4 Block 4 Lot 2	DEEDRESTRICTED	\$ 371.07	14 WIRE PATCH GREEN
3	2.00	2017	1394	\$ 515,000.00	BLUE 52 TH Filing 2 Lot 22	DEEDRESTRICTED	\$ 369.44	475 FLORADORA DRIVE
3	2.00	2018	1264	\$ 468,600.00	LINCOLN PARK @ WELLINGTON NBHD Phase 4 Block 4 Lot 3	DEEDRESTRICTED	\$ 370.73	18 WIRE PATCH GREEN
3	2.00	2018	1211	\$ 399,400.00	WEST HILLS TH Filing 1 Lot 8B	DEEDRESTRICTED	\$ 329.81	54 WAYBACK DRIVE
2	2.00	2017	1184	\$ 368,000.00	BLUE 52 TH Filing 2 Lot 41	DEEDRESTRICTED	\$ 310.81	44 MCGEE LANE
3	3.00	2017	2317	\$ 836,500.00	SOUTH MARYLAND CREEK RANCH Lot 33 TR R	SINGLEFAM	\$ 361.03	81 HARGVOE WAY
3	3.00	2017	2317	\$ 979,500.00	SOUTH MARYLAND CREEK RANCH Lot 24 TRACT S	SINGLEFAM	\$ 422.74	127 MOSS WAY
3	4.00	2017	2565	\$ 1,345,500.00	SOUTH MARYLAND CREEK RANCH Filing 2 Lot 7	SINGLEFAM	\$ 524.56	101 MARYLAND CREEK ROAD
4	5.00	2017	2883	\$ 1,549,000.00	RIVER'S EDGE PUD Filing 1 Lot 2B	SINGLEFAM	\$ 537.29	223 RIVER PARK DRIVE
5	6.00	2017	3908	\$ 2,795,000.00	COTTAGES @ SHOCK HILL Phase 10 Lot 14	SINGLEFAM	\$ 715.20	114 REGENT DRIVE
4	5.00	2017	2695	\$ 2,400,000.00	SHOCK HILL OVERLOOK Filing 3 Lot 2B	SINGLEFAM	\$ 890.54	76 WEST POINT DRIVE
4	3.00	2018	2228	\$ 944,600.00	LINCOLN PARK @ THE WELLINGTON NBHD Phase 3 Block 3 Lot 4	SINGLEFAM	\$ 423.97	17 BOSS GREEN
3	3.00	2018	2157	\$ 819,000.00	ALDERS TH Phase 3 Lot 10B BLDGS 4 7 8 10 & 11	MULTIFAM	\$ 379.69	30 OUTPOST DRIVE
4	3.00	2018	2157	\$ 840,000.00	ALDERS TH Phase 3 Lot 10A BUILDINGS 4 7 8 10 & 11	MULTIFAM	\$ 389.43	0034 OUTPOST DRIVE
3	3.00	2017	2050	\$ 940,000.00	ANGLER MTN RANCH LAKESIDE TH Filing 9 Lot 41A	MULTIFAM	\$ 458.54	480 FLY LINE DRIVE

Summary of Improved Residential New Unit Sales:

Average Price:	\$	1,017,250
Average PPSF:	\$	450.85
Median Price:	\$	838,250
# Transactions:		16
Gross Volume:	\$	16,276,000

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NOTE: The above figures do not include time share interests, new vacant site transactions, or new commercial unit transactions. Data is deemed reliable but not guaranteed.