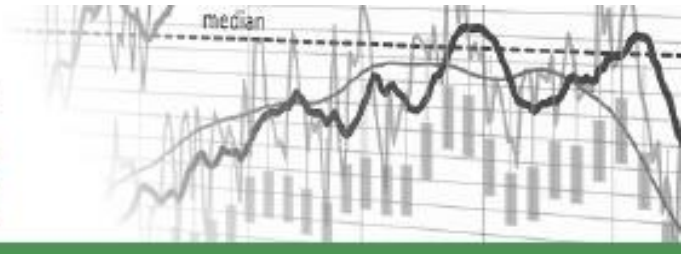
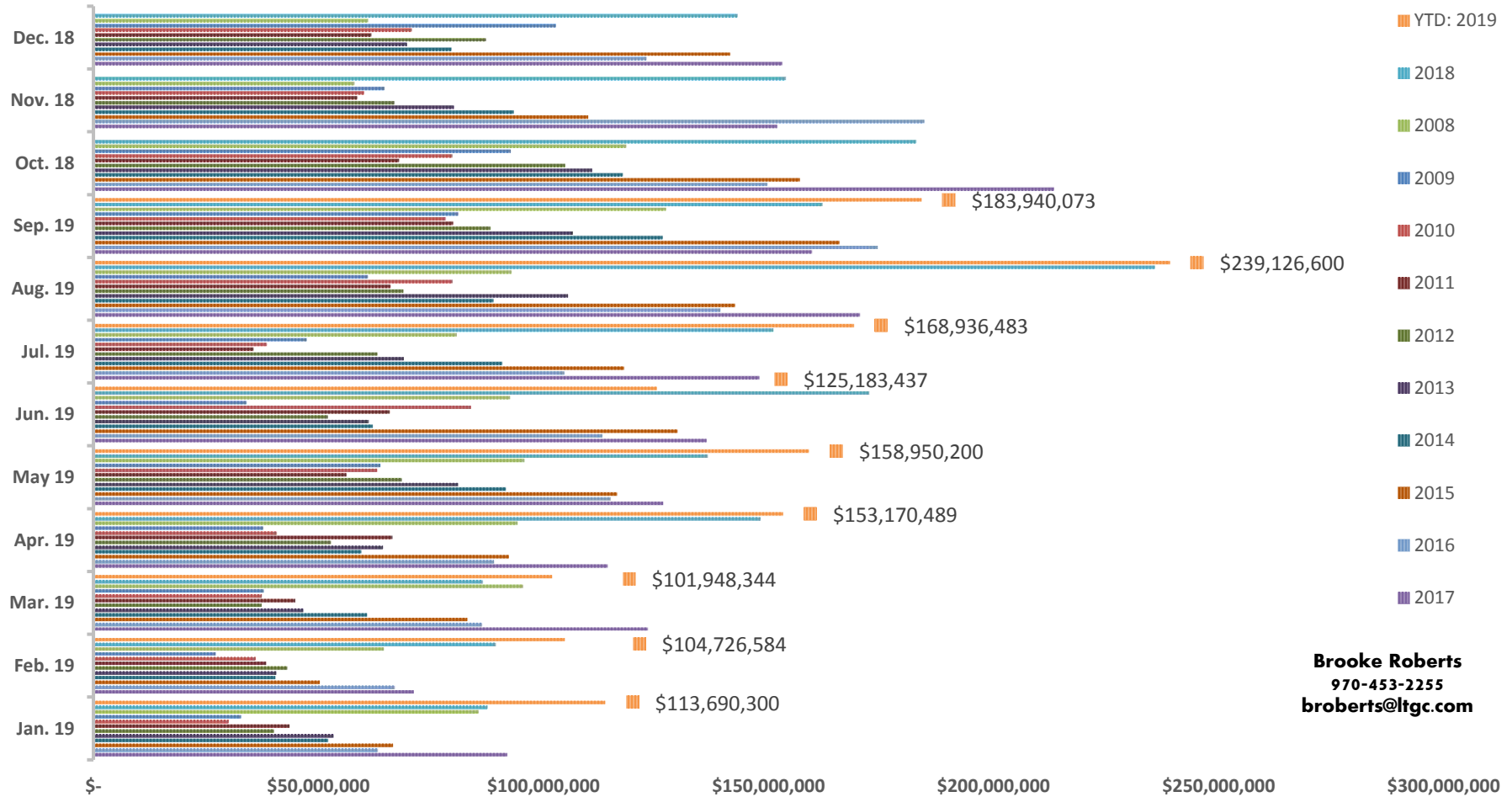




Summit County Market ANALYSIS



Historical Gross Sales Volume: 2008 - YTD: 2019



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Market Analysis by Area

September 2019

All Transaction Summary

Residential Summary

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$7,053,900	4%	14	6%	\$503,850	\$460,000	\$790,375	\$829,500	\$423
Breckenridge	\$39,131,400	21%	36	15%	\$1,086,983	\$727,500	\$1,145,513	\$767,500	\$627
Breckenridge Golf Course	\$22,308,000	12%	15	6%	\$1,487,200	\$1,000,000	\$1,824,000	\$1,607,000	\$472
Copper Mountain	\$5,529,000	3%	8	3%	\$691,125	\$565,000	\$767,000	\$600,000	\$566
Corinthian Hills & Summerwood	\$1,622,500	1%	2	1%	\$811,250	n/a	\$811,250	n/a	\$335
Dillon Town & Lake	\$7,558,600	4%	13	5%	\$581,431	\$575,000	\$614,000	\$581,000	\$470
Dillon Valley	\$1,203,400	1%	5	2%	\$240,680	\$242,400	\$240,680	\$242,400	\$392
Farmers Corner	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
Frisco	\$18,387,325	10%	21	9%	\$875,587	\$810,000	\$906,275	\$816,000	\$514
Heeney	\$185,000	0%	1	0%	\$185,000	n/a	\$185,000	n/a	\$180
Keystone	\$22,158,900	12%	39	16%	\$568,177	\$540,000	\$589,646	\$540,000	\$516
Montezuma	\$125,440	0%	2	1%	\$62,720	n/a	n/a	n/a	\$0
North Summit County (rural)	\$5,602,200	3%	5	2%	\$1,120,440	\$1,100,000	\$1,120,440	\$1,100,000	\$438
Peak 7	\$755,000	0%	1	0%	\$755,000	n/a	\$755,000	n/a	\$575
Silverthorne	\$26,185,700	14%	31	13%	\$844,700	\$750,000	\$883,869	\$839,700	\$455
Summit Cove	\$4,822,000	3%	8	3%	\$602,750	\$464,750	\$653,143	\$542,500	\$374
Wilderness	\$10,911,000	6%	20	8%	\$545,550	\$459,000	\$545,550	\$459,000	\$398
Woodmoor	\$3,208,300	2%	5	2%	\$641,660	\$530,000	\$815,100	\$560,300	\$431
Deed Restricted Units	\$6,932,408	4%	18	7%	\$385,134	\$302,100	n/a	n/a	n/a
Quit Claim Deeds	\$260,000	0%	1	0%	\$260,000	n/a	n/a	n/a	n/a
TOTAL	\$183,940,073	100%	245	100%	\$782,069	\$607,500	\$843,257	\$650,000	\$491
(NEW UNIT SALES)	\$19,907,900	11%	11	4%	\$1,809,809	\$1,585,000	\$1,809,809	\$1,585,000	\$556

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only. Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

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Dillon
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Breckenridge
Land Title
 200 North Ridge Street
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Year-to-Date Market Analysis by Area

YTD: Sept. 2019

All Transaction Summary

Residential Summary

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$59,255,900	4%	85	5%	\$697,128	\$695,000	\$911,110	\$780,000	\$377
Breckenridge	\$376,282,117	28%	324	19%	\$1,161,365	\$775,000	\$1,100,987	\$775,000	\$664
Breckenridge Golf Course	\$138,935,500	10%	125	7%	\$1,111,484	\$726,600	\$1,577,942	\$1,419,000	\$479
Copper Mountain	\$42,186,842	3%	62	4%	\$680,433	\$493,250	\$773,580	\$524,000	\$561
Corinthian Hills & Summerwood	\$11,878,500	1%	14	1%	\$848,464	\$690,000	\$854,500	\$610,000	\$356
Dillon Town & Lake	\$51,032,100	4%	79	5%	\$645,976	\$535,000	\$540,993	\$535,000	\$471
Dillon Valley	\$18,978,928	1%	54	3%	\$351,462	\$275,000	\$357,987	\$275,000	\$371
Farmers Corner	\$4,432,500	0%	7	0%	\$633,214	\$600,000	\$819,500	\$649,500	\$390
Frisco	\$114,337,138	8%	152	9%	\$752,218	\$658,000	\$750,022	\$672,500	\$509
Heeney	\$1,549,500	0%	7	0%	\$221,357	\$185,000	\$324,875	\$290,000	\$220
Keystone	\$140,011,157	10%	218	13%	\$642,253	\$544,500	\$648,289	\$555,000	\$510
Montezuma	\$934,440	0%	5	0%	\$186,888	\$46,440	\$745,000	n/a	\$212
North Summit County (rural)	\$35,671,427	3%	35	2%	\$1,019,184	\$1,044,174	\$1,125,631	\$1,112,700	\$425
Peak 7	\$17,587,800	1%	23	1%	\$764,687	\$847,000	\$965,156	\$937,000	\$410
Silverthorne	\$167,013,975	12%	161	9%	\$1,037,354	\$750,000	\$899,482	\$827,000	\$417
Summit Cove	\$34,200,400	3%	56	3%	\$610,721	\$566,250	\$669,580	\$630,000	n/a
Wilderness	\$77,614,300	6%	157	9%	\$494,359	\$420,000	\$505,062	\$425,000	\$398
Woodmoor	\$15,723,700	1%	18	1%	\$873,539	\$587,650	\$1,007,907	\$857,500	\$386
Deed Restricted Units	\$40,147,073	3%	106	6%	\$378,746	\$333,552	n/a	n/a	n/a
Quit Claim Deeds	\$1,899,213	0%	8	0%	\$237,402	\$205,000	n/a	n/a	n/a
TOTAL	\$1,349,672,510	100%	1696	100%	\$826,565	\$600,000	\$834,395	\$648,500	\$497

(NEW UNIT SALES) \$178,169,854 13% 129 8% \$1,381,162 \$998,000 \$1,347,573 \$998,000 \$520

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only. Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

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Market Snapshot by Area

Full Year 2018 versus YTD: 2019

Area	Average Price	Average Price	% Change vs. Prior Year	Average Price	Average Price	% Change vs. Prior Year	Average Price	Average Price	% Change vs. Prior Year
	Single Family YTD: 2018	Single Family YTD: 2019		Multi-Family YTD: 2018	Multi-Family YTD: 2019		Vacant Land YTD: 2018	Vacant Land YTD: 2019	
Blue River	\$856,971	\$982,978	15%	\$312,070	\$264,300	-15%	\$118,319	\$138,045	17%
Breckenridge	\$1,551,821	\$2,132,832	37%	\$645,781	\$690,253	7%	\$787,250	\$401,300	-49%
Breckenridge Golf Course	\$1,670,017	\$1,911,814	14%	\$516,389	\$539,228	4%	\$493,906	\$573,240	16%
Copper Mountain	\$2,691,625	\$3,075,236	14%	\$508,236	\$568,989	12%	\$0	\$1,075,500	n/a
Corinthian Hills/Summerwood	\$1,007,720	\$1,177,643	17%	\$666,200	\$477,500	-28%	\$220,000	\$0	n/a
Dillon Town & Lake	\$715,400	\$793,978	11%	\$420,450	\$503,667	20%	\$0	\$0	0%
Dillon Valley	\$570,962	\$647,615	13%	\$255,396	\$263,858	3%	\$0	\$0	0%
Farmers Corner	\$700,857	\$819,500	17%	\$0	\$0	n/a	\$279,300	\$235,000	-16%
Frisco	\$1,099,407	\$1,092,205	-1%	\$564,933	\$603,372	7%	\$432,300	\$0	n/a
Heeney	\$425,286	\$324,875	-24%	\$0	\$0	n/a	\$220,000	\$83,333	-62%
Keystone	\$1,533,036	\$1,530,384	0%	\$529,115	\$577,153	9%	\$492,778	\$556,500	13%
Montezuma	\$536,333	\$745,000	39%	\$0	\$0	n/a	\$71,250	\$58,500	-18%
North Summit County (Rural)	\$1,011,328	\$1,125,631	11%	\$0	\$0	n/a	\$524,914	\$380,500	-28%
Peak 7	\$972,463	\$965,156	-1%	\$0	\$0	n/a	\$299,971	\$306,471	2%
Silverthorne	\$889,444	\$1,000,008	12%	\$581,860	\$663,111	14%	\$286,782	\$284,883	-1%
Summit Cove	\$841,359	\$828,565	-2%	\$345,422	\$395,772	15%	\$215,800	\$220,667	2%
Wilderness	\$735,522	\$779,083	6%	\$394,048	\$437,122	11%	\$199,056	\$250,000	26%
Woodmoor	\$1,546,118	\$1,457,343	-6%	\$459,438	\$558,471	n/a	\$382,500	\$409,333	7%
Gross Mean:	\$1,142,905	\$1,301,391	14%	\$523,519	\$563,218	8%	\$366,814	\$323,362	-12%

Please note: The above figures are an unofficial tabulation of Summit County records that are believed to be reasonably accurate. Sales believed to be inaccurate indicators of the market have been eliminated.

Full Interest, Fee Simple, Arms-Length transactions only, are shown in the Market Snapshot Report.

Area	Median Price	Median Price	% Change vs. Prior Year	Median Price	Median Price	% Change vs. Prior Year	Median Price	Median Price	% Change vs. Prior Year
	Single Family YTD: 2018	Single Family YTD: 2019		Multi-Family YTD: 2018	Multi-Family YTD: 2019		Vacant Land YTD: 2018	Vacant Land YTD: 2019	
Blue River	\$762,000	\$819,500	8%	\$330,000	\$317,900	-4%	\$90,000	\$100,700	12%
Breckenridge	\$1,325,000	\$1,667,500	26%	\$570,000	\$625,000	10%	\$685,000	\$208,000	-70%
Breckenridge Golf Course	\$1,625,000	\$1,665,000	2%	\$472,500	\$519,500	10%	\$475,000	\$490,000	3%
Copper Mountain	\$2,689,250	\$3,215,000	20%	\$503,500	\$515,000	2%	n/a	n/a	n/a
Corinthian Hills/Summerwood	\$950,000	\$840,000	-12%	\$507,000	\$522,500	n/a	n/a	n/a	n/a
Dillon Town & Lake	\$687,250	\$720,000	5%	\$415,000	\$525,000	27%	n/a	n/a	n/a
Dillon Valley	\$550,000	\$600,000	9%	\$233,850	\$259,000	11%	n/a	n/a	n/a
Farmers Corner	\$615,000	\$649,500	6%	n/a	n/a	n/a	\$292,000	n/a	n/a
Frisco	\$997,500	\$1,057,500	6%	\$506,000	\$548,500	8%	\$420,000	n/a	n/a
Heeney	\$390,000	\$290,000	-26%	n/a	n/a	n/a	\$0	\$45,000	n/a
Keystone	\$1,360,000	\$1,390,000	2%	\$487,500	\$540,000	11%	\$440,000	\$312,500	-29%
Montezuma	\$520,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
North Summit County (Rural)	\$903,800	\$1,112,700	23%	n/a	n/a	n/a	\$375,000	\$340,000	-9%
Peak 7	\$860,000	\$937,000	9%	n/a	n/a	n/a	\$278,500	\$278,400	0%
Silverthorne	\$793,500	\$905,000	14%	\$580,000	\$718,000	24%	\$241,750	\$240,000	-1%
Summit Cove	\$815,000	\$780,000	-4%	\$287,500	\$386,250	34%	\$185,000	\$214,500	n/a
Wilderness	\$640,000	\$775,000	21%	\$375,500	\$390,000	4%	\$197,500	\$235,000	n/a
Woodmoor	\$1,299,000	\$1,346,200	n/a	\$448,750	\$544,000	n/a	\$305,000	\$378,000	n/a
Gross Mean:	\$940,800	\$1,020,400	8%	\$460,000	\$507,000	10%	\$279,500	\$240,000	-14%

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Historical Market Analysis: Percentage Market Change: 2010 - YTD. 2019

Month to Month Comparison by Gross Volume

Month	2010	% Change 10 to 11	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017	% Change 17 to 18	2018	% Change 18 to 19	2019
January	\$30,051,500	45%	\$44,042,400	-8%	\$42,663,800	33%	\$62,235,670	-2%	\$53,073,051	25%	\$66,536,300	-5%	\$63,231,650	45%	\$91,901,074	-5%	\$87,565,946	30%	\$113,690,300
February	\$36,036,515	6%	\$38,516,800	12%	\$43,683,600	-6%	\$45,837,653	-1%	\$44,671,060	13%	\$50,326,500	33%	\$66,997,100	6%	\$71,152,600	26%	\$89,403,682	17%	\$104,726,584
March	\$37,425,700	20%	\$45,046,200	-17%	\$38,893,960	25%	\$55,149,780	30%	\$67,244,100	24%	\$83,058,500	4%	\$86,347,800	43%	\$123,142,000	-30%	\$86,558,600	18%	\$101,948,344
April	\$40,792,200	63%	\$66,323,300	-20%	\$55,250,700	22%	\$64,956,000	-7%	\$62,554,700	48%	\$92,373,585	-4%	\$89,007,327	28%	\$114,226,938	30%	\$148,159,921	3%	\$153,170,489
May	\$63,039,000	-11%	\$56,177,600	22%	\$73,173,000	18%	\$94,375,050	13%	\$96,773,950	20%	\$116,330,500	-1%	\$114,889,906	10%	\$126,580,300	8%	\$136,423,916	17%	\$158,950,200
June	\$83,871,000	-22%	\$65,751,300	-21%	\$56,820,400	17%	\$70,371,650	1%	\$69,830,150	86%	\$129,754,349	-13%	\$113,032,009	20%	\$136,189,679	27%	\$172,302,600	-27%	\$125,183,437
July	\$38,565,100	-8%	\$35,555,500	77%	\$65,197,855	9%	\$80,849,879	32%	\$95,597,625	23%	\$117,921,469	-11%	\$104,621,918	41%	\$147,927,102	2%	\$151,066,431	12%	\$168,936,483
August	\$79,753,200	-17%	\$65,898,700	4%	\$71,800,475	53%	\$108,430,700	-16%	\$95,422,383	49%	\$142,534,040	-2%	\$139,223,249	22%	\$170,248,375	38%	\$235,727,859	1%	\$239,126,600
September	\$78,228,400	2%	\$79,799,400	10%	\$90,330,100	21%	\$111,130,100	19%	\$147,078,700	13%	\$165,716,318	5%	\$174,179,706	-8%	\$159,591,700	1%	\$161,902,700	14%	\$183,940,073
October	\$79,749,200	-15%	\$73,125,800	54%	\$114,295,400	6%	\$114,722,935	6%	\$130,161,800	21%	\$156,891,050	-5%	\$149,691,558	43%	\$213,311,500	-14%	\$182,673,300	-100%	
November	\$60,172,900	-3%	\$61,748,100	14%	\$74,734,600	20%	\$89,196,800	16%	\$104,587,700	5%	\$109,915,500	68%	\$184,563,658	-18%	\$151,871,354	1%	\$153,815,804	-100%	
December	\$70,755,100	-13%	\$66,168,700	42%	\$88,152,000	-20%	\$75,615,706	14%	\$90,305,800	57%	\$141,435,873	-13%	\$122,880,919	25%	\$153,007,686	-6%	\$143,100,278	-100%	
YTD Comparison	\$487,762,615	2%	\$497,111,200	8%	\$537,813,890	29%	\$693,336,482	6%	\$732,245,719	32%	\$964,551,561	-1%	\$951,530,665	20%	\$1,140,959,768	5%	\$1,269,111,655	6%	\$1,349,672,510
Full Year Cumulative Total	\$698,439,815	0%	\$698,153,800	17%	\$814,995,890	19%	\$972,871,923	9%	\$1,057,301,019	30%	\$1,372,793,984	3%	\$1,408,666,800	18%	\$1,659,150,308	5%	\$1,748,701,037	-23%	\$1,349,672,510

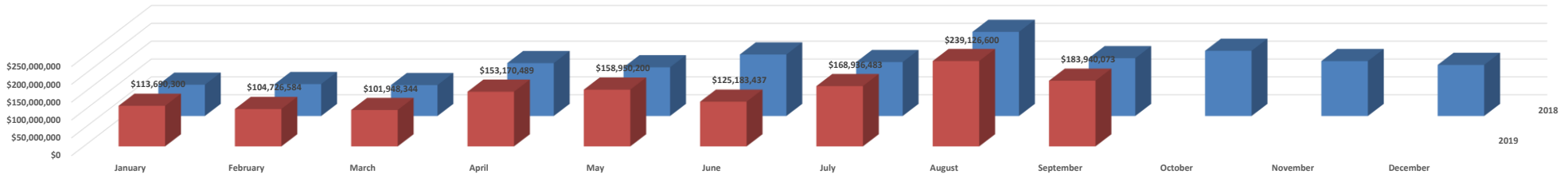
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Month to Month Comparison by Number of Transactions

Month	2010	% Change 10 to 11	2011	% Change 11 to 12	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017	% Change 17 to 18	2018	% Change 18 to 19	2019
January	54	61%	90	10%	102	13%	116	-6%	107	19%	127	-2%	124	11%	138	6%	146	-5%	138
February	66	35%	90	-11%	81	16%	97	-10%	91	16%	106	19%	126	-8%	116	20%	139	-5%	132
March	86	19%	103	-21%	86	46%	128	1%	125	19%	149	-9%	136	17%	178	-21%	140	-4%	135
April	91	16%	106	7%	119	19%	136	-13%	124	23%	153	1%	155	22%	189	10%	207	-20%	166
May	94	14%	107	25%	145	18%	165	10%	181	13%	205	-4%	197	0%	197	-1%	196	13%	222
June	138	-25%	104	5%	124	28%	151	6%	155	69%	262	-16%	220	6%	234	6%	249	-28%	179
July	75	31%	98	29%	131	23%	163	26%	201	0%	202	6%	215	18%	253	-17%	211	3%	218
August	117	28%	150	6%	162	36%	221	-6%	214	25%	267	6%	282	-4%	272	17%	319	-18%	261
September	149	9%	162	-2%	164	54%	224	-1%	286	5%	301	-1%	297	-16%	248	4%	259	-5%	245
October	154	5%	171	43%	240	5%	251	5%	265	7%	284	-7%	263	22%	322	-27%	236	-100%	
November	141	1%	152	8%	158	10%	197	19%	216	-5%	205	31%	268	-14%	230	-1%	227	-100%	
December	154	-9%	147	32%	188	-29%	138	32%	186	48%	276	-26%	203	13%	230	-23%	178	-100%	
YTD Comparison	870	16%	1,010	10%	1,114	28%	1,431	4%	1,484	19%	1,772	-1%	1,752	4%	1,825	-4%	1,866	-9%	1,696
Full Year Cumulative Total	1,319	12%	1,480	15%	1,700	19%	2,017	7%	2,151	18%	2,537	-2%	2,486	5%	2,607	-4%	2,507	-32%	1,696

Please note: The above figures do not include time share interests or Ref's and are an unofficial tabulation of Summit County records that are believed to be reasonably accurate.

Current Month to Month



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Residential Cost Analysis

Residential Improved Units - Price Point Summary

September 2019

Average Price:

\$843,257

	# Transactions	Gross Volume	Percentage Gross
<=200,000	3	\$543,000	0%
200,001 to 300,000	8	\$2,063,400	1%
300,001 to 400,000	29	\$10,335,300	6%
400,001 to 500,000	19	\$8,581,500	5%
500,001 to 600,000	32	\$17,827,300	11%
600,001 to 700,000	18	\$11,665,500	7%
700,001 to 800,000	18	\$13,359,400	8%
800,001 to 900,000	13	\$11,012,700	7%
900,001 to 1,000,000	11	\$10,475,600	6%
1,000,001 to 1,500,000	27	\$31,562,100	19%
1,500,001 to 2,000,000	13	\$21,634,600	13%
2,000,001 to 2,500,000	3	\$6,599,000	4%
2,500,001 to 3,000,000	1	\$2,882,000	2%
over \$ 3 Million	5	\$20,110,000	12%
Total:	200	\$168,651,400	100%

September 2019

New Construction

	Number Trans.	Total Volume	Average Price
Single Family	8	\$16,420,200	\$2,052,525
Multi Family	3	\$3,487,700	\$1,162,567
Vacant Land	0	\$0	\$0

Resales

	Number Trans.	Total Volume	Average Price
Single Family	72	\$85,276,900	\$1,184,401
Multi Family	117	\$63,466,600	\$542,450
Vacant Land	14	\$4,076,400	\$291,171

Gross Residential Price Index

	Number Trans.	Total Volume	Average Price
Single Family	80	\$101,697,100	\$1,271,214
Multi Family	120	\$66,954,300	\$557,953
Vacant Land	14	\$4,076,400	\$291,171

YTD: Sept. 2019

	Number Trans.	Total Volume	Average Price
Single Family	493	\$641,585,743	\$1,301,391
Multi Family	849	\$478,172,413	\$563,218
Vacant Land	100	\$32,336,200	\$323,362

Full Year: 2018

	Number Trans.	Total Volume	Average Price
Single Family	736	\$841,177,997	\$1,142,905
Multi Family	1258	\$658,587,481	\$523,519
Vacant Land	192	\$70,428,209	\$366,814

Full Year: 2017

	Number Trans.	Total Volume	Average Price
Single Family	756	\$822,447,297	\$1,087,893
Multi Family	1429	\$677,148,472	\$473,862
Vacant Land	187	\$60,530,400	\$323,692

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Land Title
60 Main Street
Frisco, CO 80443
970.668.2205

Dillon
Land Title
256 Dillon Ridge
Dillon, CO 80435
970.262.1883

Breckenridge
Land Title
200 North Ridge Street
Breckenridge, CO
80424
970.453.2255



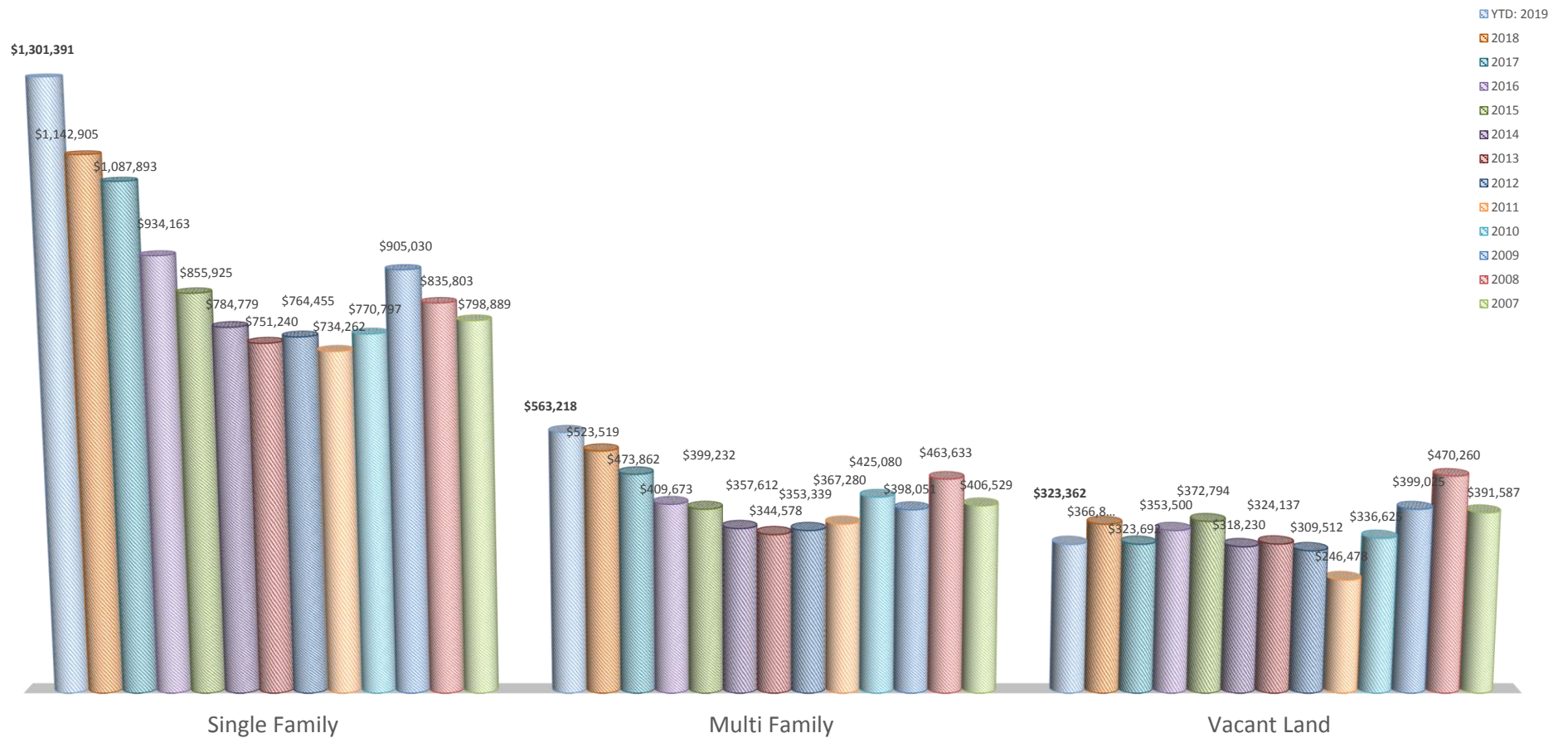
Historical Residential Cost Analysis

Historical Residential Improved Units - Price Point Summary

Full Year 2016: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	677	\$632,428,549	\$934,163
Multi Family	1410	\$577,639,084	\$409,673
Vacant Land	145	\$51,257,475	\$353,500
Full Year 2015: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	678	\$580,317,085	\$855,925
Multi Family	1422	\$567,707,483	\$399,232
Vacant Land	156	\$58,155,900	\$372,794
Full Year 2014: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	561	\$440,261,075	\$784,779
Multi Family	1170	\$418,406,606	\$357,612
Vacant Land	126	\$40,097,000	\$318,230
Full Year 2013: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	569	\$427,455,600	\$751,240
Multi Family	994	\$342,510,355	\$344,578
Vacant Land	118	\$38,248,200	\$324,137
Full Year 2012: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	509	\$389,107,600	\$764,455
Multi Family	805	\$284,438,000	\$353,339
Vacant Land	114	\$35,284,400	\$309,512
Full Year 2011: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	454	\$333,355,100	\$734,262
Multi Family	722	\$265,175,800	\$367,280
Vacant Land	91	\$22,429,500	\$246,478
Full Year 2010: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	415	\$319,880,900	\$770,797
Multi Family	691	\$293,730,300	\$425,080
Vacant Land	77	\$25,920,100	\$336,625
Full Year 2009: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	392	\$354,771,700	\$905,030
Multi Family	655	\$260,723,700	\$398,051
Vacant Land	69	\$27,532,700	\$399,025
Full Year 2008: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	470	\$392,827,200	\$835,803
Multi Family	1001	\$464,096,800	\$463,633
Vacant Land	151	\$71,009,300	\$470,260
Full Year 2007: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	801	\$639,910,300	\$798,889
Multi Family	1779	\$723,215,400	\$406,529
Vacant Land	334	\$130,790,200	\$391,587

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Average Price History by Type: 2007 - YTD. 2019



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Comparative Historical Cost Analysis

YTD. 2019 Price Point Summary for Residential Volume - Average Price:

\$834,395

	# Transactions	Gross Volume	Percentage Gross
<=200,000	13	\$2,130,600	0%
200,001 to 300,000	91	\$23,394,400	2%
300,001 to 400,000	183	\$65,333,228	6%
400,001 to 500,000	151	\$67,860,560	6%
500,001 to 600,000	174	\$96,172,300	9%
600,001 to 700,000	139	\$90,677,825	8%
700,001 to 800,000	112	\$84,471,200	8%
800,001 to 900,000	101	\$85,904,437	8%
900,001 to 1,000,000	66	\$62,956,317	6%
1,000,001 to 1,500,000	177	\$214,144,491	19%
1,500,001 to 2,000,000	75	\$127,790,199	11%
2,000,001 to 2,500,000	18	\$41,791,800	4%
2,500,001 to 3,000,000	12	\$33,262,600	3%
over \$ 3 Million	30	\$123,868,199	11%
Total:	1342	\$1,119,758,156	100%

YTD. 2018 Price Point Summary for Residential Volume - Average Price:

\$739,194

	# Transactions	Gross Volume	Percentage Gross
<=200,000	37	\$6,155,723	1%
200,001 to 300,000	121	\$31,137,400	3%
300,001 to 400,000	227	\$80,858,189	7%
400,001 to 500,000	184	\$82,963,500	8%
500,001 to 600,000	180	\$99,483,965	9%
600,001 to 700,000	132	\$86,597,600	8%
700,001 to 800,000	133	\$100,026,414	9%
800,001 to 900,000	85	\$72,023,997	7%
900,001 to 1,000,000	98	\$92,926,088	9%
1,000,001 to 1,500,000	163	\$196,930,742	18%
1,500,001 to 2,000,000	61	\$104,459,860	10%
2,000,001 to 2,500,000	23	\$51,780,000	5%
2,500,001 to 3,000,000	12	\$32,965,300	3%
over \$ 3 Million	13	\$47,567,500	4%
Total:	1469	\$1,085,876,278	100%

YTD. 2017 Price Point Summary for Residential Volume - Average Price:

\$675,366

	# Transactions	Gross Volume	Percentage Gross
<=200,000	90	\$15,041,100	1%
200,001 to 300,000	187	\$48,543,800	5%
300,001 to 400,000	261	\$91,521,193	9%
400,001 to 500,000	190	\$84,858,238	8%
500,001 to 600,000	131	\$72,005,117	7%
600,001 to 700,000	129	\$84,289,200	8%
700,001 to 800,000	127	\$95,961,810	9%
800,001 to 900,000	90	\$76,229,055	7%
900,001 to 1,000,000	70	\$66,975,000	7%
1,000,001 to 1,500,000	151	\$184,570,932	18%
1,500,001 to 2,000,000	48	\$82,483,600	8%
2,000,001 to 2,500,000	21	\$46,944,300	5%
2,500,001 to 3,000,000	15	\$42,139,100	4%
over \$ 3 Million	9	\$34,318,000	3%
Total:	1519	\$1,025,880,445	100%

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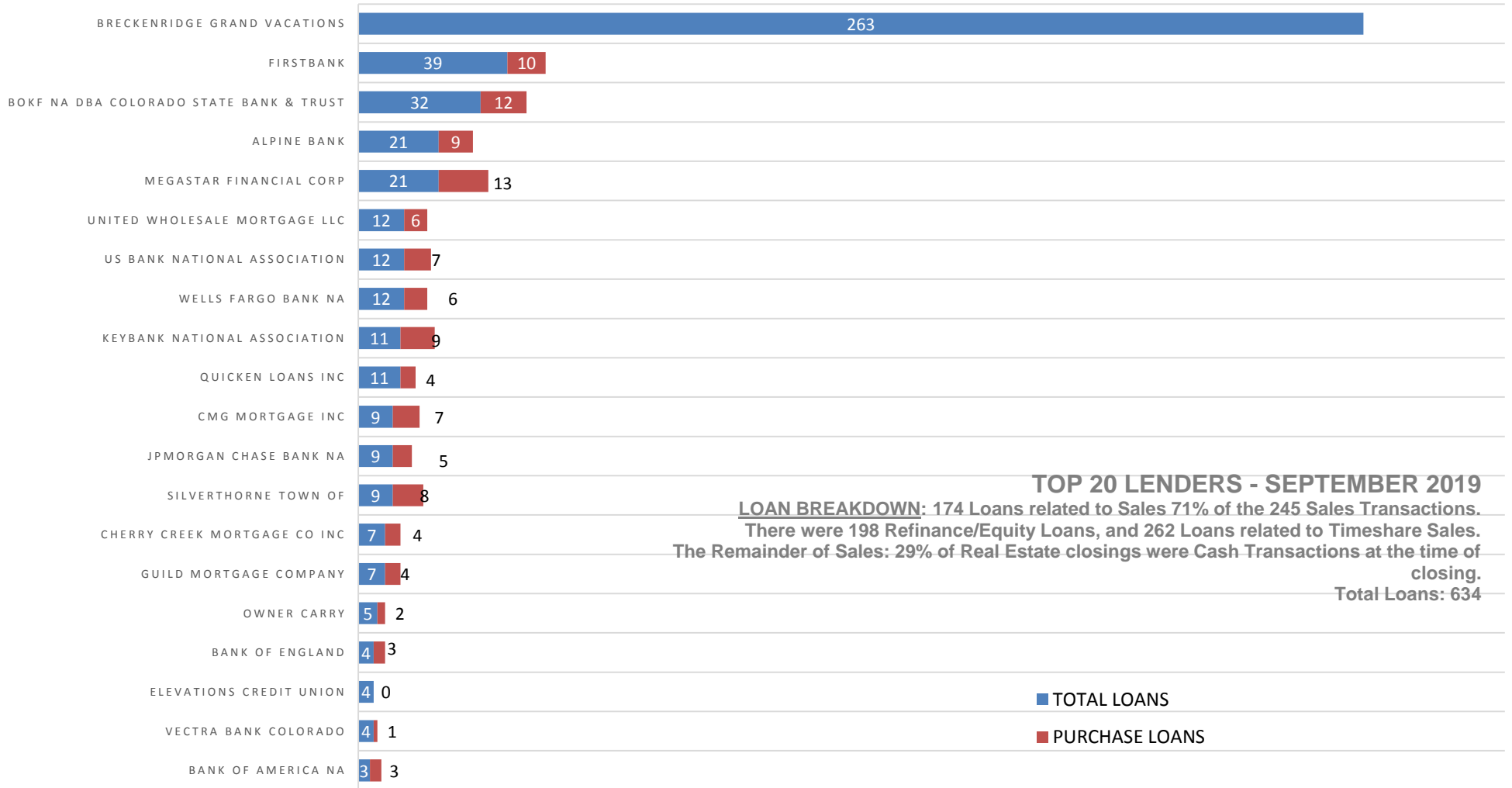
Frisco
Land Title
60 Main Street
Frisco, CO 80443
970.668.2205

Dillon
Land Title
256 Dillon Ridge
Dillon, CO 80435
970.262.1883

Breckenridge
Land Title
200 North Ridge
Street
Breckenridge, CO
80424
970.453.2255



Lender Analysis



TOP 20 LENDERS - SEPTEMBER 2019
LOAN BREAKDOWN: 174 Loans related to Sales 71% of the 245 Sales Transactions.
 There were 198 Refinance/Equity Loans, and 262 Loans related to Timeshare Sales.
 The Remainder of Sales: 29% of Real Estate closings were Cash Transactions at the time of closing.
 Total Loans: 634

■ TOTAL LOANS
 ■ PURCHASE LOANS

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Market Highlights

September 2019

Top Priced Improved Residential Sale:

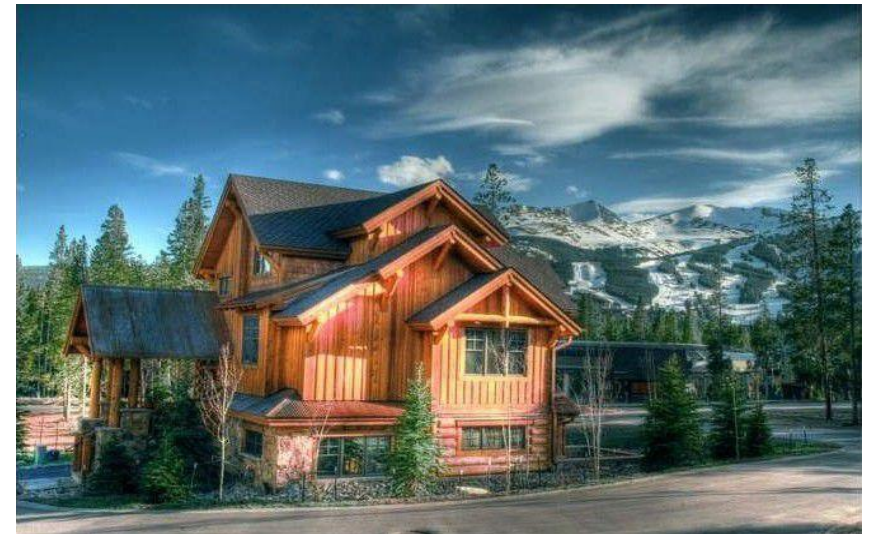
ACCOUNT	6505295
BEDROOM	4
BATH	5.00
YOC	2006
HEATED SQFT	5284
LANDSIZE	0.6100
RECEPTION	1207982
PRICE	\$ 4,575,000.00
AREA	BRECKEN
LEGAL	SHOCK HILL Lot 15
PPSF	\$ 865.82
DATE	09/16/2019



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Top Priced PSF Improved Residential Sale:

6517150
4
6.00
2016
3715
0.0817
1207691
\$ 3,850,000.00
BRECKEN
COTTAGES AT SHOCK HILL Lot 11
\$ 1,036.34
09/11/2019



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Foreclosure Document Breakdown

September 2019	Total	Timeshare	Fee Simple	Unknown: No legal shown
#1 Notice Election & Demand: (NED)	7	4	3	0
#2 Certificate of Purchase: (CTP)	0	0	0	0
#3 Public Trustee's Deeds: (PTD)	0	0	0	0
Total Foreclosure Docs Filed:	7	4	3	0

Land Title Historical Foreclosure Summary

2009 Summary:		2010 Summary:	
NED:	300	NED:	367
Withdrawn NED'S	117	Withdrawn NED'S	162
Active NED's for 2009:	183	Active NED's for 2010:	205

Public Trustee's Deeds Issued:	86	Public Trustee's Deeds Issued:	148
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2011 Summary:		2012 Summary:	
NED:	326	NED:	251
Withdrawn NED'S	148	Withdrawn NED'S	132
Active NED's for 2011:	178	Active NED's for 2012:	119

Public Trustee's Deeds Issued:	227	Public Trustee's Deeds Issued:	165
---------------------------------------	------------	---------------------------------------	------------

2013 Summary:		2014 Summary:	
NED:	138	NED:	86
Withdrawn NED'S	86	Withdrawn NED'S	27
Active NED's for 2013:	52	Active NED's for 2014:	59

Public Trustee's Deeds Issued:	92	Public Trustee's Deeds Issued:	65
---------------------------------------	-----------	---------------------------------------	-----------

2015 Summary:		2016 Summary:	
NED:	32	NED:	35
Withdrawn NED'S	14	Withdrawn NED'S	26
Active NED's for 2015:	18	Active NED's for 2016:	9

Public Trustee's Deeds Issued:	26	Public Trustee's Deeds Issued:	9
---------------------------------------	-----------	---------------------------------------	----------

2017 Summary		2018 Summary	
NED:	37	NED:	35
Withdrawn NED'S	21	Withdrawn NED'S	28
Active NED's for 2017:	16	Active NED's for 2018:	7

Public Trustee's Deeds Issued:	8	Public Trustee's Deeds Issued:	18
---------------------------------------	----------	---------------------------------------	-----------

YTD: 2019 Summary

NED:	24
Withdrawn NED'S	0
Active NED's for 2017:	24

Public Trustee's Deeds Issued:	7
---------------------------------------	----------

Summary Foreclosure Actions:

Total Active NED's for Period: 1/1/2009 thru 12/31/2018	845
Total PTD's Issued: 1/1/2009 thru 12/31/2018	843

Unissued Public Trustee's Deeds Remaining:	2
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*data is obtained from the Summit County Treasurer's Office; it is deemed reliable but it is not guaranteed.



Summary of Foreclosure Actions

YTD: Sept. 2019

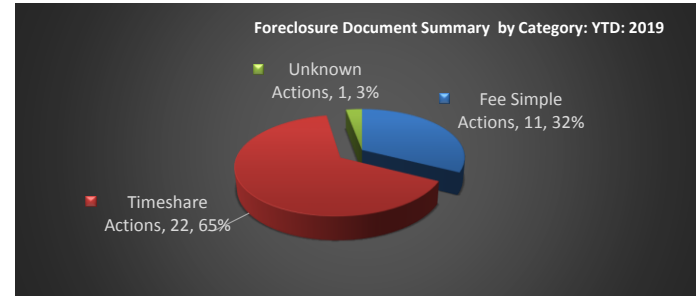
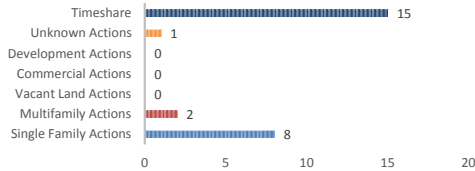
Property Foreclosure Summary:

Fee Simple Actions	11
Timeshare Actions	22
Unknown Actions	1

Property Type Breakdown:

Single Family Actions	8
Multifamily Actions	2
Vacant Land Actions	0
Commercial Actions	0
Development Actions	0
Unknown Actions	1
Timeshare	15

Foreclosure Document Summary: Property Type YTD: 2019



Location Summary: ALL TYPES

Blue River	4
Breckenridge	23
Breckenridge Golf Course	0
Central Summit County	0
Copper Mountain	0
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	1
Dillon Valley	0
Farmers Corner	0
Frisco	0
Heeney	0
Keystone	2
Montezuma	0
North Summit County Rural	0
Peak 7	2
Silverthorne	1
Summit Cove	0
Wilderness	0
Woodmoor	0

Location Summary: Fee Simple Only

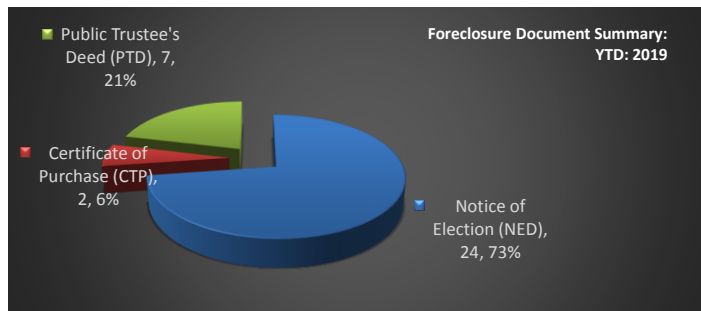
Blue River	4
Breckenridge	1
Breckenridge Golf Course	0
Central Summit County	0
Copper Mountain	0
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	1
Dillon Valley	0
Farmers Corner	0
Frisco	0
Heeney	0
Keystone	2
Montezuma	0
North Summit County Rural	0
Peak 7	2
Silverthorne	1
Summit Cove	0
Wilderness	0
Woodmoor	0

* Location Summaries do not include recordings with Unknown Legal Descriptions

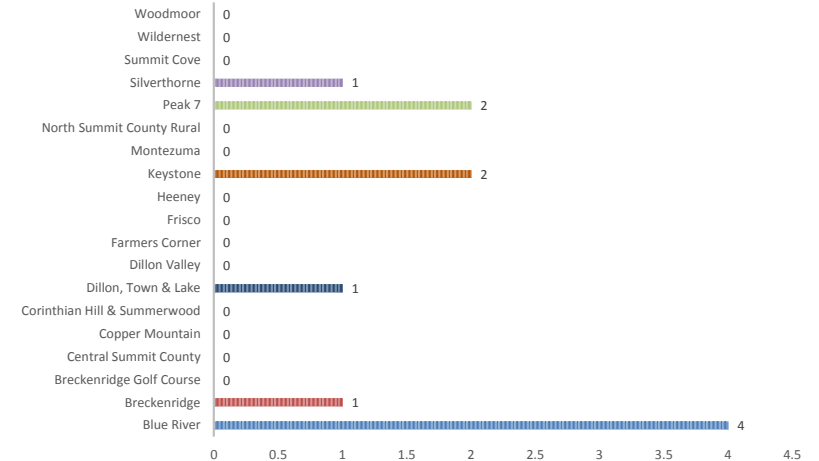
Document Summary:

Notice of Election (NED)	24
Certificate of Purchase (CTP)	2
Public Trustee's Deed (PTD)	7

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Foreclosure Document Summary: Fee Simple Only - Location by Market Area YTD: 2019



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Top Lender Listing

LENDER	NUMBER LOANS	(PURCHASE LOANS)	PERCENTAGE TOTAL
BRECKENRIDGE GRAND VACATIONS	263		41.48%
FIRSTBANK	39	10	6.15%
BOFX NA DBA COLORADO STATE BANK & TRUST	32	12	5.05%
ALPINE BANK	21	9	3.31%
MEGASTAR FINANCIAL CORP	21	13	3.31%
UNITED WHOLESAL MORTGAGE LLC	12	6	1.89%
US BANK NATIONAL ASSOCIATION	12	7	1.89%
WELLS FARGO BANK NA	12	6	1.89%
KEYBANK NATIONAL ASSOCIATION	11	9	1.74%
QUICKEN LOANS INC	11	4	1.74%
CMG MORTGAGE INC	9	7	1.42%
JPMORGAN CHASE BANK NA	9	5	1.42%
SILVERTHORPE TOWN OF	9	8	1.42%
CHERRY CREEK MORTGAGE CO INC	7	4	1.10%
GUILD MORTGAGE COMPANY	7	4	1.10%
OWNER CARRY	5	2	0.79%
BANK OF ENGLAND	4	3	0.63%
ELEVATIONS CREDIT UNION	4	2	0.63%
VECTRA BANK COLORADO	4	1	0.63%
BANK OF AMERICA NA	3	3	0.47%
BANK OF COLORADO	3	2	0.47%
BANK OF THE WEST	3	3	0.47%
BELCO CREDIT UNION	3	3	0.47%
CROSSCOUNTRY MORTGAGE INC	3	2	0.47%
FLAGSTAR BANK FSB	3	2	0.47%
LIBERTY SAVINGS BANK FSB	3	1	0.47%
LOANDEPOT.COM LLC	3	2	0.47%
MORGAN STANLEY PRIVATE BANK NATIONAL ASSOCIATION	3	2	0.47%
MOVEMENT MORTGAGE LLC	3	2	0.47%
AMERICAN FINANCING CORPORATION	2	2	0.32%
BAY EQUITY LLC	2	2	0.32%
BRECKENRIDGE TOWN OF	2		0.32%
BROKER SOLUTIONS INC	2	2	0.32%
CITIBANK NA	2	1	0.32%
CORNERSTONE HOME LENDING INC	2	2	0.32%
ENT CREDIT UNION	2		0.32%
FAIRWAY INDEPENDENT MORTGAGE CORPORATION	2	1	0.32%
FIRST NATIONAL FINANCING INC	2		0.32%
FIRST WESTERN TRUST BANK	2	1	0.32%
HOME MORTGAGE ALLIANCE LLC	2		0.32%
NBH BANK	2	1	0.32%
PRIMELENDING	2	1	0.32%
QUAD CITY BANK AND TRUST COMPANY	2		0.32%
SOLERA NATIONAL BANK	2		0.32%
SWBC MORTGAGE CORPORATION	2		0.32%
US BANK USA	2	2	0.32%
SSTAR BANK	1	1	0.16%
ACADEMY MORTGAGE CORPORATION	1		0.16%
ACCESS BANK	1	1	0.16%
ADVANCED MORTGAGE SOLUTIONS LLC	1	1	0.16%
AMERICAN INTERNET MORTGAGE INC	1		0.16%
AMERICAN NEIGHBORHOOD MORTGAGE ACCEPTANCE COMPANY LLC	1		0.16%
AMERIFIRST FINANCIAL INC	1	1	0.16%
AMG NATIONAL TRUST BANK	1		0.16%
AURORA SCHOOL FEDERAL CREDIT UNION	1	1	0.16%
BETTER MORTGAGE CORPORATION	1		0.16%
BLUE BRICK FINANCIAL LLC	1		0.16%
BLUE SKY MORTGAGE LLC	1	1	0.16%
BNC NATIONAL BANK	1	1	0.16%
BURLING BANK	1		0.16%
CALIBER HOME LOANS INC	1		0.16%
CITY NATIONAL BANK	1	1	0.16%
CITYWIDE BANKS	1		0.16%
CITYWIDE BANKS	1	1	0.16%
CITYWIDE HOME LOANS LLC	1		0.16%
CLEARPATH LENDING	1		0.16%
COMMERCE BANK	1		0.16%
CREDIT UNION OF THE ROCKIES	1		0.16%
EXCHANGE BUILDING LLP	1	1	0.16%
FAIRWAY INDEPENDENT MORTGAGE CORPORATION	1	1	0.16%
FEDERAL HOUSING COMMISSIONER	1		0.16%
FINANCE OF AMERICA MORTGAGE LLC	1		0.16%
FIRST CHOICE LOAN SERVICES INC	1		0.16%
FIRST NATIONAL BANK OF OMAHA	1	1	0.16%
FORTIS PRIVATE BANK	1	1	0.16%
GOLD COAST BANK	1		0.16%
GOLDMAN SACHS BANK USA	1		0.16%
GREAT LAKES HOME MORTGAGE INC	1		0.16%
GUARANTEED RATE AFFINITY LLC	1	1	0.16%
GUARANTEED RATE INC	1		0.16%
GUARDIAN MORTGAGE	1		0.16%
HOME POINT FINANCIAL CORPORATION	1	1	0.16%
INVESTCO VALUE PROPERTY LLC	1	1	0.16%
INWOOD NATIONAL BANK	1	1	0.16%
JLS CORPORATION	1		0.16%
K&B CAPITAL CORP	1		0.16%
KDCX CAPITAL LLC	1		0.16%
LAND HOME FINANCIAL SERVICES INC	1		0.16%
LEGACY BANK	1	1	0.16%
LIBERTY NATIONAL BANK	1	1	0.16%
LONGBRIDGE FINANCIAL LLC	1		0.16%
MIDFIRST BANK	1		0.16%
MIDWEST EQUITY MORTGAGE	1		0.16%
MORTGAGE SOLUTIONS OF COLORADO LLC	1		0.16%
NATIONS LENDING CORPORATION	1	1	0.16%
NORTH DALLAS BANK & TRUST CO	1	1	0.16%
NORTHPOINTE BANK	1		0.16%
NOVA FINANCIAL & INVESTMENT CORPORATION	1	1	0.16%
ON Q FINANCIAL INC	1		0.16%
PARAMOUNT RESIDENTIAL MORTGAGE GROUP INC	1		0.16%
PINNACLE BANK	1	1	0.16%
PULZA HOME MORTGAGE INC	1	1	0.16%
PRIMESOUTH BANK	1		0.16%
PRINCETON MORTGAGE CORPORATION	1	1	0.16%
PROFESSIONAL MORTGAGE SOURCE LLC	1		0.16%
PROVIDENT FUNDING ASSOCIATES LP	1		0.16%
REDSTONE BANK	1		0.16%
RMS CONSULTING LLC	1		0.16%
SISTAR MORTGAGE COMPANY	1		0.16%
SOLUTIONS NORTH BANK	1		0.16%
STATE FARM BANK FSB	1		0.16%
STIFEL BANK & TRUST	1		0.16%
STRONG HOME MORTGAGE LLC	1		0.16%
SUMMIT COMBINED HOUSING AUTHORITY	1	1	0.16%
SUMMIT COUNTY	1	1	0.16%
SUN WEST MORTGAGE COMPANY INC	1		0.16%
TCF NATIONAL BANK	1		0.16%
TOWN OF BRECKENRIDGE HOUSING AUTHORITY	1	1	0.16%
UNAB BANK NA	1		0.16%
UNIVERSAL LENDING CORPORATION	1		0.16%
WEINBERG SERVICING LLC	1	1	0.16%
WELLS FARGO BANK NA	1		0.16%
WINGS FINANCIAL CREDIT UNION	1		0.16%
WINTRUST MORTGAGE	1	1	0.16%
TOTAL LOANS FOR SEPTEMBER 2019:	634	174	100.00%

Upper End Transaction Detail

September 2019

Upper End Purchaser Details

Brm	Bath	Year Built	Size	Price	Legal	PPSF	Date	Street Address	Origin of Buyer: City	Origin of Buyer: State
4	5.00	2006	5284	\$ 4,575,000.00	SHOCK HILL Lot 15	\$	865.82	09/16/2019	31 WILD CAT ROAD BRECKENRIDGE	SAN ANTONIO TX
5	7.00	2007	6637	\$ 4,100,000.00	HIGHLANDS AT BRECK-HIGHLANDS PARK Lot 59	\$	617.75	09/26/2019	174 SAGE DRIVE BRECKENRIDGE	EDEN PRAIRIE MN
5	7.00	2017	5385	\$ 4,025,000.00	LOMAX ESTATES SUBD Lot 2	\$	747.45	09/19/2019	72 LOMAX DRIVE BRECKENRIDGE	TROY IL
4	6.00	2016	3715	\$ 3,850,000.00	COTTAGES AT SHOCK HILL Lot 11	\$	1,036.34	09/11/2019	82 REGENT DRIVE BRECKENRIDGE	NIWOT CO
4	5.00	2017	4927	\$ 3,560,000.00	HIGHLANDS AT BRECKENRIDGE Lot 132	\$	722.55	09/26/2019	1129 DISCOVERY HILL DRIVE BRECKENRIDGE	LONGMONT CO
5	5.00	2004	4168	\$ 2,882,000.00	SUNBEAM ESTATES Filing 2 Lot 34	\$	691.46	09/19/2019	42 HERMIT DRIVE BRECKENRIDGE	BALLWIN MO
5	6.00	2003	5667	\$ 2,400,000.00	HIGHLANDS AT BRECK-HIGHLANDS PARK Lot 93	\$	423.50	09/16/2019	639 GOLD RUN ROAD BRECKENRIDGE	WASHINGTON DC
5	6.00	2004	5604	\$ 2,100,000.00	HIGHLANDS AT BRECKENRIDGE Filing 8 Lot 232	\$	374.73	09/18/2019	475 PRESTON WAY BRECKENRIDGE	CASTLE PINES CO
4	4.00	2011	3330	\$ 2,099,000.00	BILLS RANCH SUBD Lot 19A	\$	630.33	09/30/2019	24 TAYLOR TRAIL FRISCO	WASHINGTON DC
4	5.00	2007	3915	\$ 1,899,500.00	OLD KEYSTONE GOLF COURSE SUBD Lot 10	\$	485.19	09/04/2019	541 ELK CIRCLE KEYSTONE	CINCINNATI OH
4	5.00	2018	2878	\$ 1,880,000.00	RIVERS EDGE Filing 2 Lot 10B	\$	653.23	09/20/2019	341 RIVER PARK DRIVE BRECKENRIDGE	DENVER CO
4	5.00	2007	3686	\$ 1,830,000.00	LEWIS RANCH AT COPPER Lot 35RA	\$	496.47	09/30/2019	954 BEELER PLACE COPPER MOUNTAIN	FRISCO TX
4	5.00	1999	5426	\$ 1,760,000.00	HIGHLANDS AT BRECKENRIDGE Filing 5 Lot 123	\$	324.36	09/19/2019	34 FLETCHER COURT BRECKENRIDGE	CHICAGO IL
4	4.00	1998	3804	\$ 1,700,000.00	HAMILTON CREEK SUBD Filing 1 Lot 23	\$	446.90	09/09/2019	470 LAKEVIEW CIRCLE SILVERTHORNE	KINGWOOD TX
3	4.00	2018	3020	\$ 1,650,000.00	MATTOX MANOR TOWNHOMES Lot A	\$	546.36	09/26/2019	100 GRANITE STREET FRISCO	WHEAT RIDGE CO
3	4.00	2018	2726	\$ 1,607,000.00	FAIRVIEW HOMES Lot 1A	\$	589.51	09/26/2019	721 FAIRWAYS DRIVE BRECKENRIDGE	WESTMINSTER CO
4	4.00	2018	3042	\$ 1,585,000.00	TEN MILE VISTA SUBD Filing 1 Lot 17	\$	521.04	09/19/2019	54 SWAN DRIVE BRECKENRIDGE	RANCHO SANTA FE CA
4	5.00	1990	3514	\$ 1,575,000.00	KEYSTONE RANCH SUBD Lot 4	\$	448.21	09/04/2019	1649 KEYSTONE RANCH ROAD DILLON	DOUGLAS GA
3	4.00	1971	2821	\$ 1,550,000.00	SAGE CREEK CANYON SUBD Block 1 Lot 12	\$	549.45	09/11/2019	44 MAVERICK WAY SILVERTHORNE	BOULDER CO
4	5.00	2008	3550	\$ 1,544,100.00	CORTINA RIDGE Filing 2 Lot 26	\$	435.21	09/20/2019	152 LAKEVIEW DRIVE SILVERTHORNE	PEMBROKE MA
3	4.00	2018	2881	\$ 1,545,000.00	SOUTH MARYLAND CREEK RANCH Filing 4 Lot 55	\$	535.96	09/03/2019	100 MCKAY TRAIL	SILVERTHORNE CO
4	4.00	1995	4860	\$ 1,509,000.00	HAMILTON CREEK SUBD Filing 2 Block 6 Lot 3	\$	310.49	09/26/2019	38 BLUE MOON TRAIL SILVERTHORNE	HIGHLANDS RANCH CO
3	2.00	1980	2986	\$ 1,400,000.00	SOUTH FORTY SUBD Block C Lot 2	\$	468.85	09/16/2019	385 RIVERSIDE DRIVE SILVERTHORNE	FRISCO CO
4	4.00	1997	3287	\$ 1,375,000.00	HIGHLANDS AT BRECK-GOLF COURSE Filing 1 Lot 37	\$	418.31	09/19/2019	21 MARKS LANE BRECKENRIDGE	COLORADO SPRINGS CO
4	4.00	1992	3092	\$ 1,355,000.00	JUNIATA SUBD Filing 1 Lot 3	\$	438.23	09/19/2019	0123 JUNIATA CIRCLE BRECKENRIDGE	DENVER TX
5	5.00	1992	4812	\$ 1,350,000.00	EAGLES NEST SUBD Filing 1 Phase 1 Block 4 Lot 7	\$	280.55	09/03/2019	1675 FALCON CIRCLE SILVERTHORNE	COLLEYVILLE CO
3	3.00	1989	1938	\$ 1,250,000.00	TEN MILE PARK SUBD Lot 3	\$	644.99	09/26/2019	225 EMILY LANE FRISCO	BOULDER CO
4	4.00	2016	2277	\$ 1,241,908.00	LINCOLN PARK AT THE WELLINGTON NBHD Filing 1 Block 1 Lot 9	\$	545.41	09/20/2019	414 BRIDGE STREET BRECKENRIDGE	SEAL BEACH CA
4	4.00	2014	2796	\$ 1,230,000.00	CABINS AT ANGLER MTN RANCH Filing 3 Lot 9	\$	439.91	09/25/2019	234 STONEFLY DRIVE SILVERTHORNE	LA QUINTA CA
3	4.00	2005	2974	\$ 1,230,000.00	TELLER CROSSING TH Lot 8	\$	413.58	09/13/2019	307 TELLER STREET FRISCO	DENVER CO
3	4.00	2005	2854	\$ 1,212,000.00	VISTA POINT SUBD Block 7 Lot 3A	\$	424.67	09/26/2019	176 RACHEL LANE BRECKENRIDGE	THE COLONY TX
4	4.00	2014	2954	\$ 1,200,000.00	CABINS AT ANGLER MTN RANCH Filing 3 Lot 6	\$	406.23	09/30/2019	261 STONEFLY DRIVE SILVERTHORNE	SILVERTHORNE CO
3	4.00	1998	3042	\$ 1,200,000.00	KEYSTONE WEST RANCH SUBD Phase 5 Lot 8B	\$	394.48	09/20/2019	0068 GOLDENROD CIRCLE KEYSTONE	LITTLETON CO
4	4.00	2004	3784	\$ 1,190,000.00	SODA CREEK AT LAKE DILLON PUD Filing 2 Block 5 Lot 16	\$	314.48	09/30/2019	0113 SODA CREEK COURT DILLON	BRECKENRIDGE CO
4	4.00	1994	3052	\$ 1,180,000.00	FRISCO HEIGHTS SUBD Filing 3 Lot 39	\$	386.63	09/04/2019	73 CR 1041 FRISCO	FRISCO CO
3	3.00	1981	2406	\$ 1,158,000.00	RUBY RANCH SUBD Filing 1 Lot 12B	\$	481.30	09/20/2019	118 TOPAZ ROAD SILVERTHORNE	DILLON CO
3	3.00	1980	2225	\$ 1,150,000.00	FRISCO PARK SUBD Filing 2 Block 2 Lot 9	\$	516.85	09/26/2019	105 MINERS CREEK ROAD FRISCO	CORNELIUS NC
4	4.00	1997	3436	\$ 1,150,000.00	39 DEGREES NORTH SUBD Filing 2 Lot 89	\$	334.69	09/24/2019	974 RANGE RD BRECKENRIDGE	FRISCO TX
4	4.00	2018	2616	\$ 1,144,100.00	SOUTH MARYLAND CREEK RANCH Lot 54	\$	437.35	09/30/2019	395 MARYLAND CREEK ROAD	SILVERTHORNE CO
3	4.00	1993	3345	\$ 1,130,000.00	EAGLES NEST SUBD Filing 1 Phase 1 Block 5 Lot 9	\$	337.82	09/03/2019	1749 FALCON DRIVE SILVERTHORNE	PUEBLO CO
4	4.00	1997	2305	\$ 1,125,000.00	RIVER PARK TOWNHOMES Lot 52C	\$	488.07	09/18/2019	140 RIVER PARK DRIVE BRECKENRIDGE	CENTENNIAL CO
4	4.00	2016	2174	\$ 1,100,000.00	SOUTH MARYLAND CREEK RANCH Filing 1 Lot 45	\$	505.98	09/30/2019	9 E BENJAMIN POINT SILVERTHORNE	LITTLETON CO
4	4.00	1995	4366	\$ 1,100,000.00	DILLON NEW TOWN SUBD Block 8 Lot 12	\$	251.95	09/30/2019	324 W BUFFALO STREET DILLON	DENVER CO
3	3.00	2018	1956	\$ 1,075,000.00	GALENA STREET STUDIOS Lot B	\$	549.59	09/24/2019	416 GALENA STREET ALLEY FRISCO	ALAMOSA CO
4	4.00	2007	2253	\$ 1,060,000.00	SANCTUARY AT KEYSTONE CONDO Unit 3	\$	470.48	09/06/2019	0264 CARAVELLE DRIVE KEYSTONE	BOULDER CO
4	3.00	1999	3268	\$ 1,055,000.00	SNOWBERRY SUBD Block 1 Lot 2	\$	322.83	09/26/2019	182 IDLEWILD DRIVE DILLON	DILLON CO
3	3.00	2003	2487	\$ 1,050,000.00	HURON HEIGHTS SUBD Lot 19	\$	422.20	09/13/2019	433 CR 452 BRECKENRIDGE	BOULDER CO
3	3.00	1995	1658	\$ 1,048,000.00	VILLAGE POINT TOWNHOMES AT BRECK Lot 13	\$	632.09	09/19/2019	215 VILLAGE POINT DRIVE BRECKENRIDGE	DENVER CO
3	3.00	1992	1896	\$ 1,025,000.00	BRECKENRIDGE HEIGHTS SUBD Filing 1 Block 2 Lot 10	\$	540.61	09/17/2019	126 MOONSTONE ROAD BRECKENRIDGE	COLORADO SPRINGS CO
4	3.00	1997	2208	\$ 1,020,000.00	RIVER PARK TOWNHOMES Lot 51C	\$	461.96	09/17/2019	150 RIVER PARK DRIVE BRECKENRIDGE	MONUMENT CO
			2.51 AC	\$ 1,000,000.00	GILROSE SUBD Lot 12	N/A		09/30/2019	397 DAVENPORT LOOP BRECKENRIDGE	FRISCO CO



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Purchaser Titlement Abstract

September 2019

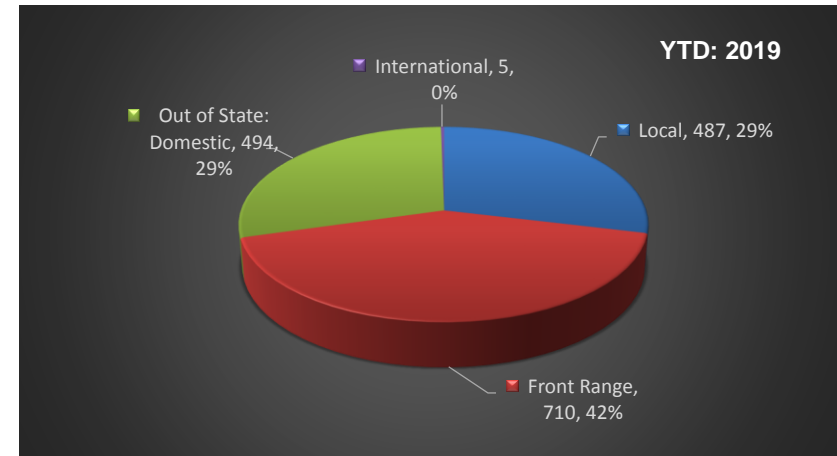
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Origin of Buyer	# of Trans.	% Overall
Local	71	29%
Front Range	106	43%
Out of State: Domestic	68	28%
International	0	0%
Total Sales	245	100%

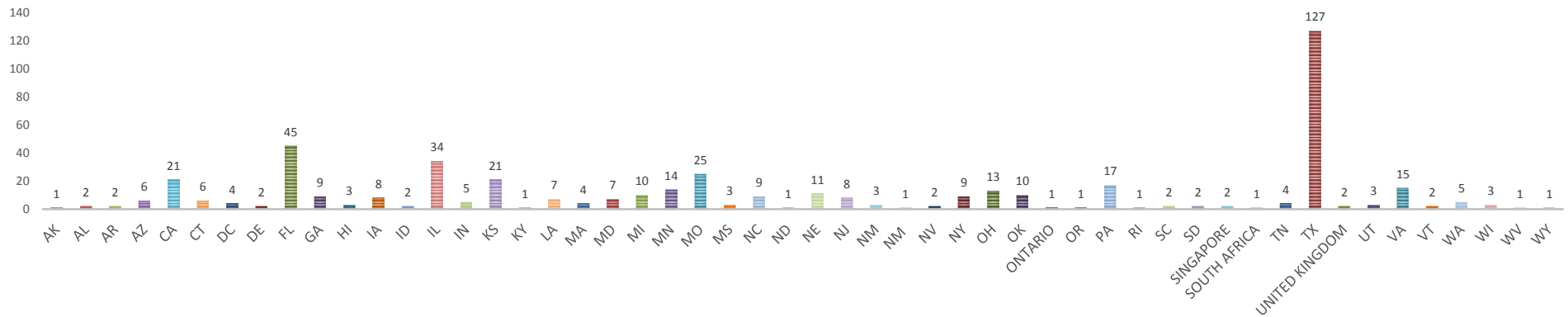
YTD: 2019

Origin of Buyer	# of Trans.	% Overall
Local	487	29%
Front Range	710	42%
Out of State: Domestic	494	29%
International	5	0%
Total Sales	1696	100%



Colorado Purchasers: 1,197

NON-COLORADO YTD: 2019





Purchaser Titlement Abstract History

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All Sales: 2018

Origin of Buyer	# of Trans.	% Overall
Local	757	30%
Front Range	1042	42%
Out of State: Domestic	699	28%
International	9	0%
Total Sales	2507	100%

All Sales: 2017

Origin of Buyer	# of Trans.	% Overall
Local	719	28%
Front Range	1048	40%
Out of State: Domestic	830	32%
International	10	0%
Total Sales	2607	100%

All Sales: 2016

Origin of Buyer	# of Trans.	% Overall
Local	755	30%
Front Range	938	38%
Out of State: Domestic	785	32%
International	8	0%
Total Sales	2486	100%

All Sales: 2015

Origin of Buyer	# of Trans.	% Overall
Local	740	29%
Front Range	1020	40%
Out of State: Domestic	763	30%
International	14	1%
Total Sales	2537	100%

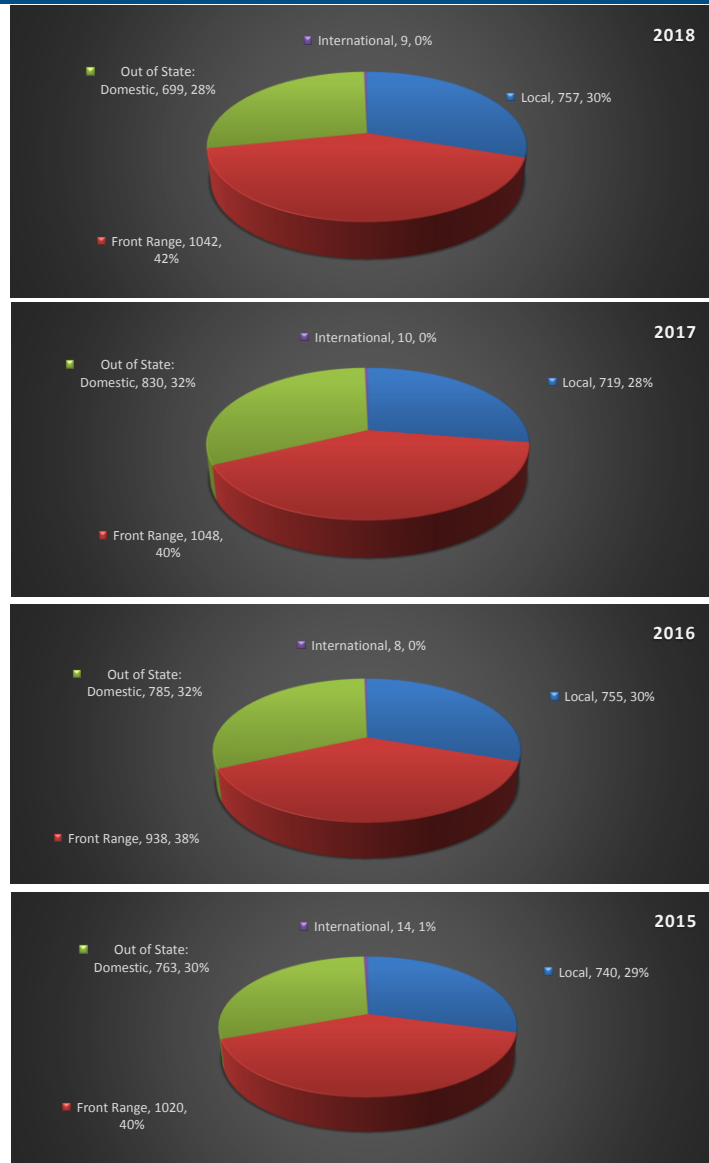
All Sales: 2014

Origin of Buyer	# of Trans.	% Overall
Local	492	24%
Front Range	896	44%
Out of State: Domestic	635	31%
International	19	1%
Total Sales	2042	100%

All Sales: 2013

Origin of Buyer	# of Trans.	% Overall
Local	502	26%
Front Range	765	40%
Out of State: Domestic	624	33%
International	17	1%
Total Sales	1908	100%

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New Development Summary

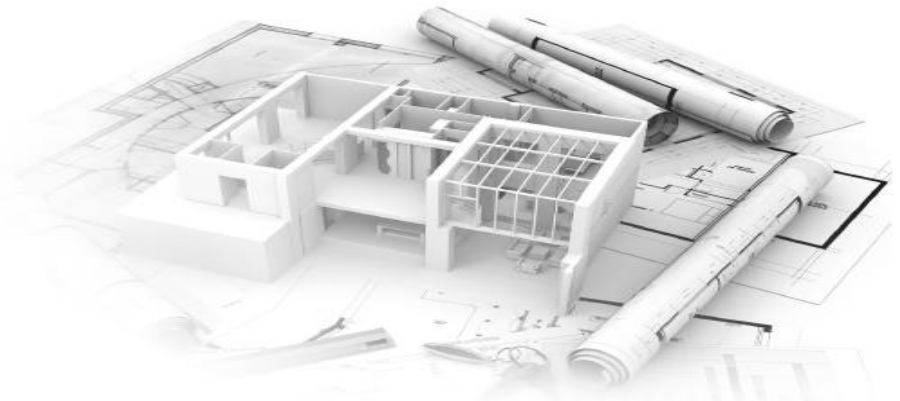
September 2018

Improved Residential New Unit Sales:

Brm	Bath	Year Built	Size	Price	Legal	Unit Type	PPSF	Address
5	7.00	2017	5385	\$ 4,025,000.00	LOMAX ESTATES SUBD Lot 2	SINGLEFAM	\$ 747.45	72 LOMAX DRIVE
4	4.00	2018	3042	\$ 1,585,000.00	TEN MILE VISTA SUBD Filing 1 Lot 17	SINGLEFAM	\$ 521.04	54 SWAN DRIVE
3	4.00	2018	2379	\$ 998,000.00	SILVER TROUT ESTATES TH Unit 22	MULTIFAM	\$ 419.50	12 FENWICK LANE
4	5.00	2017	4927	\$ 3,560,000.00	HIGHLANDS AT BRECKENRIDGE Lot 132	SINGLEFAM	\$ 722.55	1129 DISCOVERY HILL DRIVE
4	5.00	2018	2878	\$ 1,880,000.00	RIVERS EDGE Filing 2 Lot 10B	SINGLEFAM	\$ 653.23	341 RIVER PARK DRIVE
3	4.00	2018	3020	\$ 1,650,000.00	MATTOX MANOR TOWNHOMES Lot A	MULTIFAM	\$ 546.36	100 GRANITE STREET
3	4.00	2018	2726	\$ 1,607,000.00	FAIRVIEW HOMES Lot 1A	SINGLEFAM	\$ 589.51	721 FAIRWAYS DRIVE
3	3.00	2018	1956	\$ 1,075,000.00	GALENA STREET STUDIOS Lot B	SINGLEFAM	\$ 549.59	416 GALENA STREET ALLEY
3	4.00	2018	2881	\$ 1,544,100.00	SOUTH MARYLAND CREEK RANCH Filing 4 Lot 55	SINGLEFAM	\$ 535.96	100 MCKAY TRAIL
4	4.00	2018	2616	\$ 1,144,100.00	SOUTH MARYLAND CREEK RANCH Lot 54	SINGLEFAM	\$ 437.35	395 MARYLAND CREEK ROAD
3	4.00	2018	2158	\$ 839,700.00	SILVER TROUT ESTATES TH Unit 23	MULTIFAM	\$ 389.11	16 FENWICK LANE

Summary of Improved Residential New Unit Sales:

Average Price:	\$	1,809,809
Average PPSF:	\$	555.60
Median Price:	\$	1,585,000
# Transactions:		11
Gross Volume:	\$	19,907,900



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NOTE: The above figures do not include time share interests, new vacant site transactions, or new commercial unit transactions. Data is deemed reliable but not guaranteed.